



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR
ENDED DECEMBER 31, 2025

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**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
December 31, 2025

Prepared by:

Julie Thomsen
Finance Department

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HUNTLEY, ILLINOIS
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HUNTLEY, ILLINOIS
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HUNTLEY, ILLINOIS
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INTRODUCTORY SECTION

HUNTLEY PARK DISTRICT, ILLINOIS

List of Principal Officials

December 31, 2025

BOARD OF COMMISSIONERS

Keith Wold, President

Melissa Kellas, Vice President

Dr. William Awe, Commissioner

T.J. Moore, Commissioner

Jerry Nepermann, Treasurer

ADMINISTRATIVE STAFF

Scott Crowe, Executive Director

Wesley Peete, Parks and Facilities Director

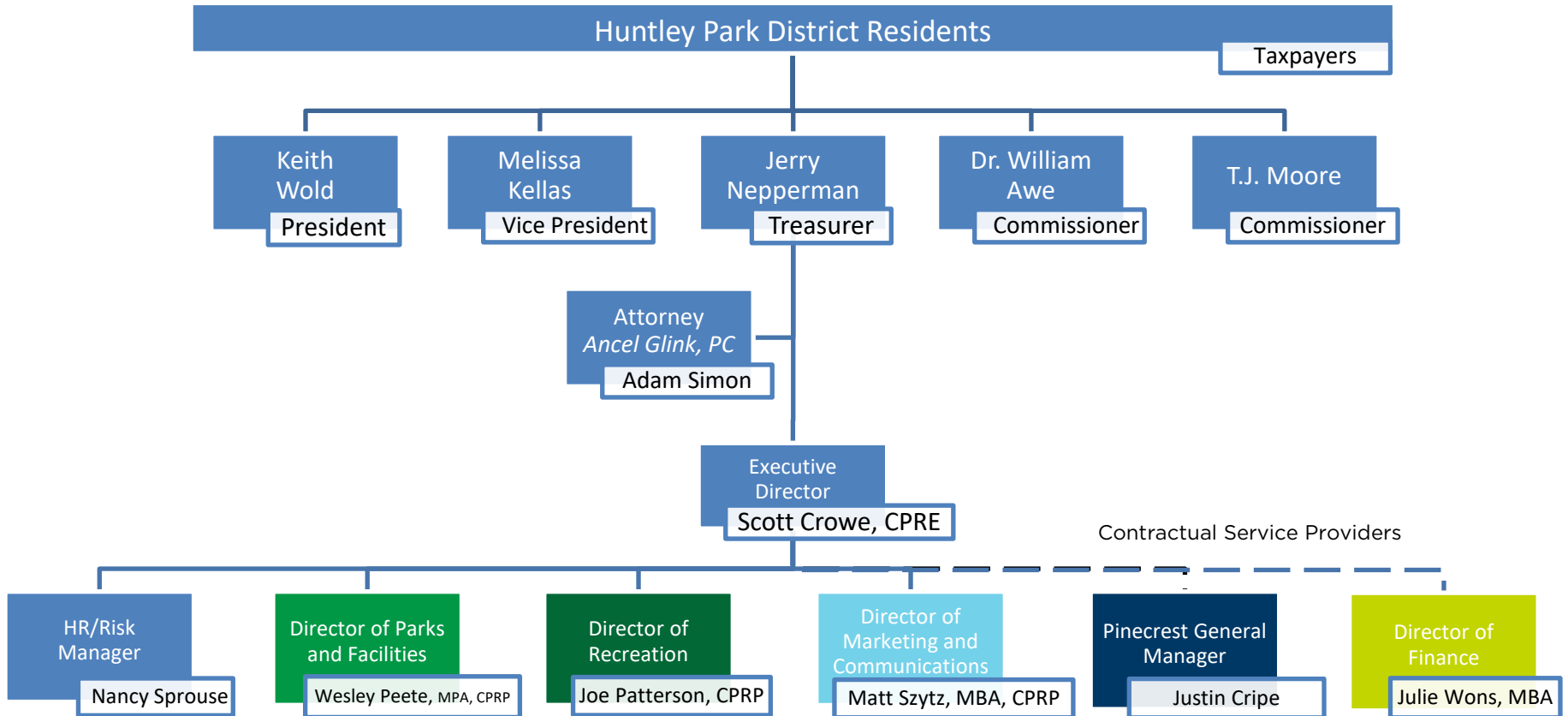
Julie Thomsen, Finance Director

Joseph Patterson, Recreation Director

Matthew Szytz, Marketing and Communications Director

Justin Cripe, General Manager of Golf

Huntley Park District Organizational Chart - Administration

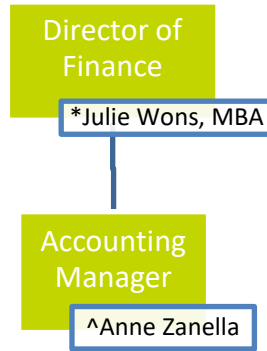


Professional Designations:
 CPRP - Certified Park and Recreation Professional
 CPRE - Certified Park and Recreation Executive
 PGA - Professional Golf Association
 MPA - Masters Degree in Public Administration
 MBA - Masters Degree in Business Administration

Emeritus Staff:
 Thom Palmer
 Alyce Johnson

Approved by Executive Director July 23, 2025

Huntley Park District
Organizational Chart - Finance Department



*Contractual Staff provided by Lauterbach and Amen, LLC

^ Huntley Park District Staff

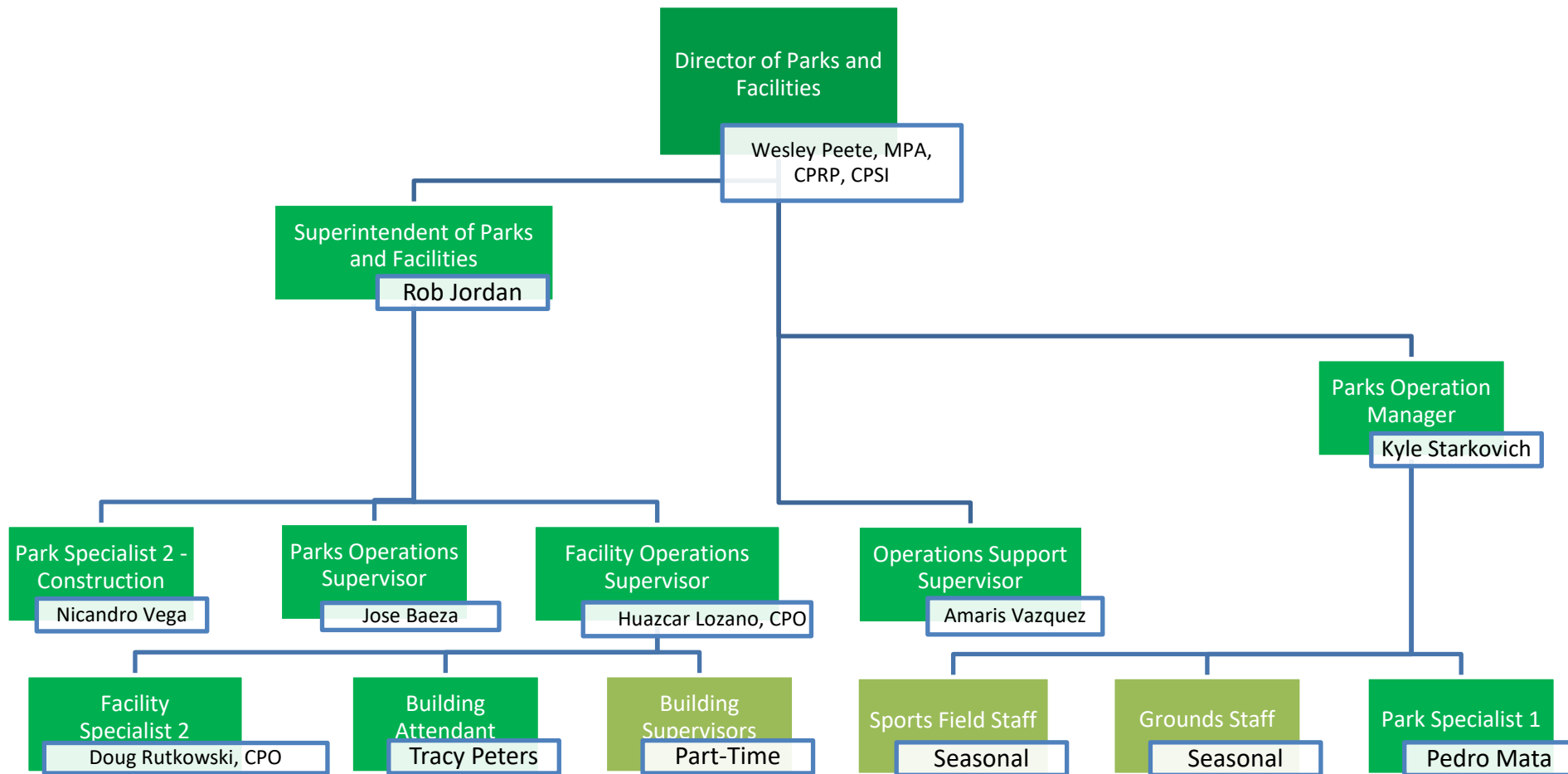
Professional Designations:

MBA - Masters Degree in Business Administration

Approved by Executive Director July 23, 2025

Huntley Park District

Organizational Chart - Parks and Facilities Department



Professional Designations:

CPRP - Certified Park and Recreation Professional
 CPSI - Certified Playground Safety Inspector

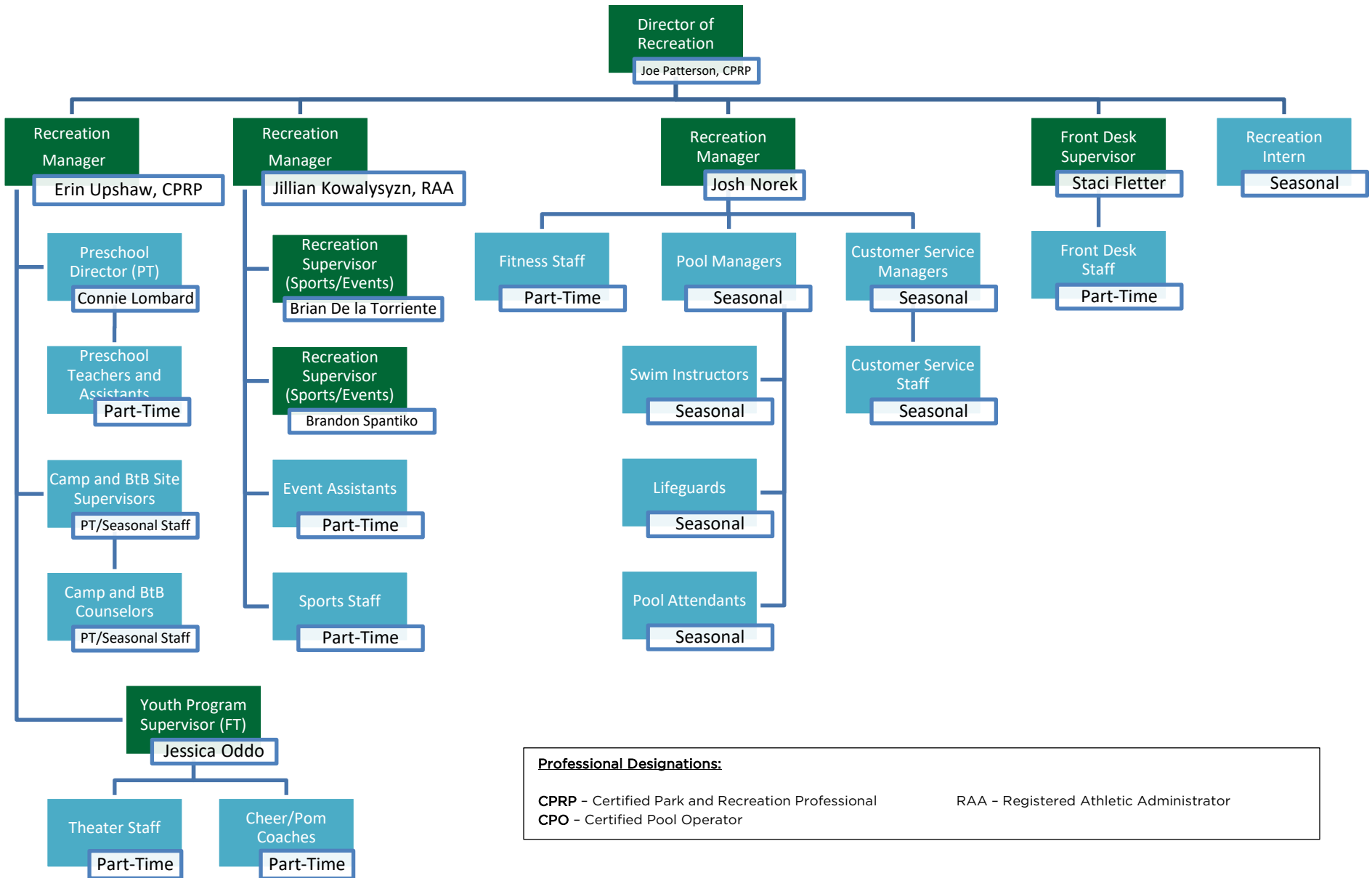
CPO - Certified Pool Operator
 MPA - Masters Degree in Public Administration

Emeritus Staff:
 Gary Zierer

Approved by Executive Director July 23, 2025

Huntley Park District

Organizational Chart - Recreation Department



Approved by Executive Director July 23, 2025

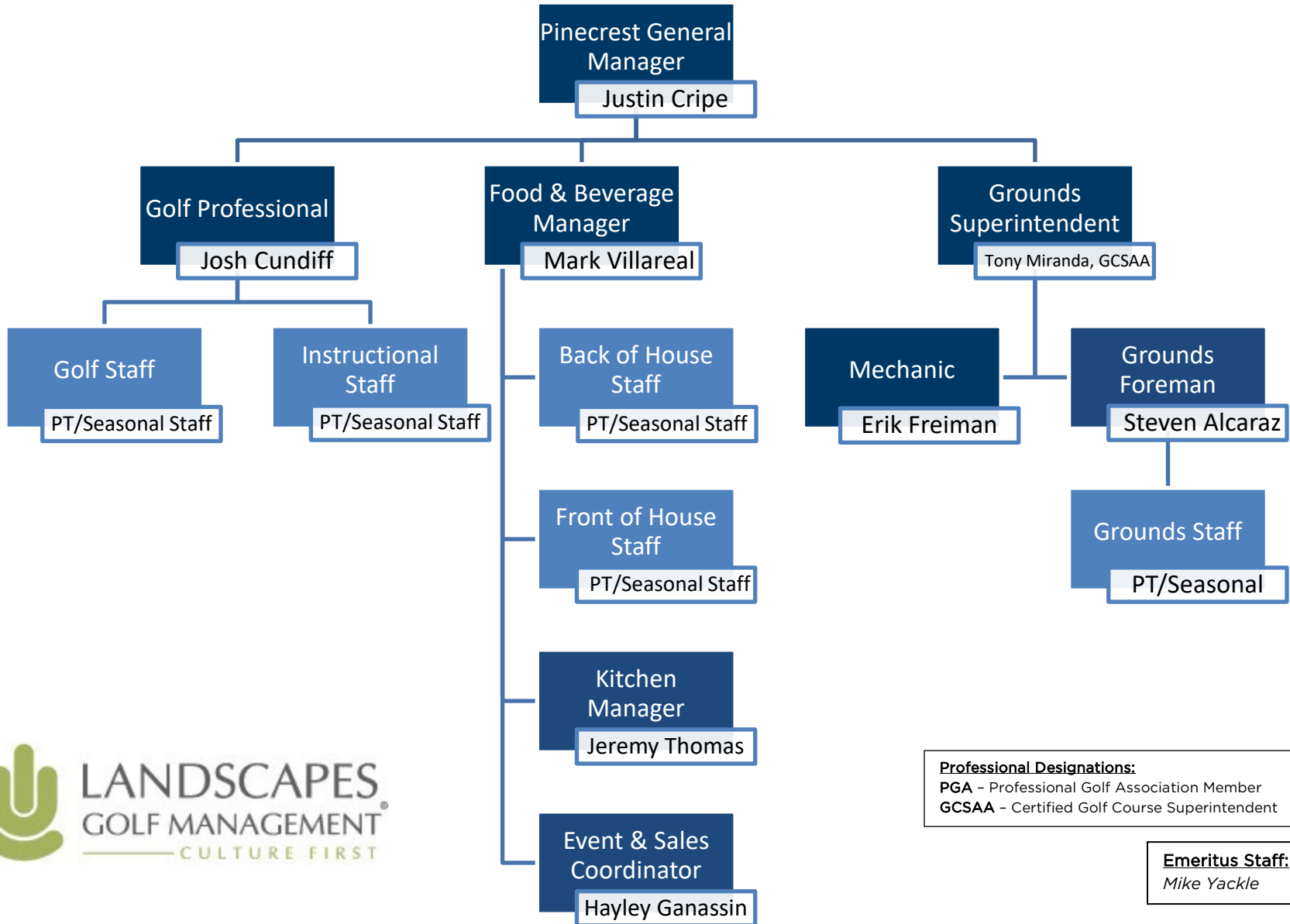
Huntley Park District
Organizational Chart – Marketing and Communications Department



Professional Designations:
CPRP – Certified Park and Recreation Professional MBA - Masters Degree in Business Administration

Huntley Park District

Organizational Chart - Pinecrest Golf Course via Landscapes Unlimited



Approved by Executive Director July 23, 2025



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Huntley Park District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morill

Executive Director/CEO



June 17, 2025

To the Board of Park Commissioners and Citizens of the Huntley Park District:

The Annual Comprehensive Financial Report of the Huntley Park District for the fiscal year ended December 31, 2025, is hereby submitted. This report presents a comprehensive picture of the district's financial activities during the fiscal year and the financial condition of its various funds ending December 31, 2025. The District is required to issue annually a report of its financial position and activity presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants.

Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the management of the Huntley Park District. We believe the data, as presented, is accurate in all material respects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Park District as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

To provide a reasonable basis for making these representations, management of the Park District has established an internal control framework. The system of internal accounting control is designed to protect the Park District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Park District's financial statements in conformity with GAAP. However, the cost of the control should not exceed the benefits to be derived; the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements.

Sikich CPA LLC, Certified Public Accountants, has issued an unmodified opinion on the Huntley Park District's financial statements for the year ended December 31, 2025. The auditor's report is located at the front of the financial section of this report.

Generally Accepted Accounting Principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). MD&A complements this letter of transmittal and should be read in conjunction with it. The District's MD&A immediately follows the independent auditor's report.

GOVERNMENT STRUCTURE, LOCAL ECONOMIC CONDITIONS, AND OUTLOOK

The Huntley Park District, incorporated in 1965, is located on the southern border of McHenry County and the northern border of Kane County, 50 miles northwest of downtown Chicago. The Park District's boundaries are mostly coterminous with those of the Huntley Area Library District, Huntley School District 158, and the Huntley Fire Protection District, encompassing approximately 42 square miles.

The Park District's legislative body consists of the Board of five commissioners, who serve overlapping six-year terms and must be Park District residents. Day-to-day operations of the District is the responsibility of the Executive Director, an appointed position by the elected Board of Commissioners. The District is empowered to levy a property tax on both real and personal property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation.

The Huntley Park District serves 48,742 in-district residents which includes the Village of Huntley, western portions of Lake in the Hills and Algonquin, as well as rural areas west of Huntley. The Park District maintains and utilizes 14 park sites totaling approximately 489 acres of land which are spread throughout the Village of Huntley. The Recreation Center houses two full basketball courts, a 288-seat theater, seven preschool rooms, a cafeteria, four large multi-purpose rooms, a fitness center and the district's administrative offices. Other facilities include the Stingray Bay Family Aquatic Center, Pinecrest Golf Club, and the Tomaso Sports Park. All these sites provide many benefits to the residents and the community at large.

The Annual Comprehensive Financial Report includes all funds of the governmental operations based on fiscal responsibility. There are no other organizations for which the District has financial accountability. The District, however, participates in the Illinois Municipal Retirement Fund (IMRF), the Northern Illinois Special Recreation Association (NISRA), and the Park District Risk Management Agency (PDRMA). These organizations are considered separate governmental units and are autonomous. Audited financial statements for these organizations are not included in this report. However, they are available upon request from their respective business offices.

The annual budget serves as the foundation for the District's financial planning and control. State law requires that a Park District adopt its annual budget within or before the end of the first quarter of the fiscal year. Spending authority is conveyed through the budget by the expenditure object. The level of budgetary control is at the fund level.

The Village of Huntley is a well-established community located in the I-90 corridor northwest of the Chicago metropolitan area. While primarily a residential community, there is a commercial and retail sector. Based on the most recent available Equalized Assessed Valuation of the local property, 84% is residential and 9% is commercial and 3% is industrial.

Approximately 44% of the District's revenue is derived from property taxes. With the limitation of the tax cap, growth in this revenue stream will be limited by the consumer price index. In addition, potential legislation from the State of Illinois may freeze the amount that the District will be able to levy in the future. The District has been working toward reducing its reliance on property taxes and increasing revenue from other sources.

The other portion of the District’s revenue is derived from user fees and charges. As such, the District has been extremely open to opportunities to further the Park District’s mission.

MAJOR INITIATIVES

The 2025 calendar year marked a period of significant progress and community investment for the District.

Key accomplishments include:

- **State Accreditation Achieved:** The District proudly earned its State Accreditation, reflecting its commitment to excellence and continuous improvement.
- **OSLAD Grant Awarded:** The District secured OSLAD (Open Space Lands Acquisition and Development) grants to support the renovation of Weiss Park, Ol’ Timers Park and Project Horizon.
- **Facility Upgrades:**
 - Recreation Center and Pinecrest installed new elevators at both locations.
 - A new air conditioner was installed for the gym at the Recreation Center.
 - The Recreation Center purchased new fitness equipment.
 - The theater sound and lighting was updated at the Recreation Center.
 - Stingray Bay’s waterslide was resurfaced, a shade sail was installed, along with bath house ejector pumps.
 - Deicke Park Building had HVAC and water heater replacements.
 - Security cameras were installed at several parks.
- **Park Improvements:**
 - Artificial Turf and new batting cages were installed at Tomaso Park.
 - Weiss Park was renovated.
- **Stingray Bay Enhancements:**
 - The waterslide was resurfaced.
 - A new shade sail was purchased to improve visitor comfort.
- **Community Engagement:**
 - A series of public meetings were held to hear input regarding the phase one project.
- **Bond Referendum Success:**
 - The District’s \$18 million bond referendum was successfully passed in the November 2024 election, paving the way for future improvements and developments. Bonds were issued in time to be included in the 2024 tax roll which were paid out in 2025.

The 2026 calendar year is shaping up to be a transformative one for the Huntley Park District, with a wide range of improvements and new amenities funded by the bond referendum, the OSLAD grant and additional revenue sources.

- **Park Improvements:**
 - Ol’ Timers Park Renovation Construction Project.
 - Paved trails at Warrington Park.
 - Add a bridge to Tomaso Sports Park
 - Development of Project Horizon site.
 - Park equipment replacements
- **Pinecrest Upgrades**
 - Construction of Golf Entertainment space.
 - Update bridges at the golf course.

- **Recreational Additions**
 - Add 8 pickleball courts to Deicke Park.
 - Add tennis courts and basketball court to Coach’s Park.
- **Stingray Bay Enhancements**
 - Replace two pool heaters.
- **Funding Overview**
 - Referendum capital needs are \$7,226,430.
 - Regular capital needs are \$1,392,210.

This comprehensive plan continues to clearly reflect the community’s input from the 2023 Master Plan and shows a strong commitment to enhancing recreational spaces and safety.

FINANCIAL POLICIES AND PRACTICES

The Park District’s Fund Balance Policy establishes target ratios for unrestricted fund balances to operating budget expenditures. The policy provides for the minimum amount of an unreserved fund balance to be maintained for each fund, generally six months of annual budgeted expenditures. These reserves are monitored, and the annual budget is prepared in compliance with this policy.

The golf course continues to monitor expenses and adjust where appropriate. In 2019 the Park District partnered with Landscapes Golf Management Company to help achieve the Park District’s fund balance policy goals. This partnership was renewed in 2024 and continues today.

The Park District’s Capital Project Plan is reviewed annually prior to and during the budget process. Scheduled improvements are re-evaluated to determine if they coincide with current priorities. Grant opportunities are considered and applied for when appropriate. The Park District is planning to use these grant funds along with NISRA Fund and capital funds for trails within the District.

As a result of the current economy, the District has reacted to the challenges by maximizing existing resources, adjusting program offerings, and maintaining staffing costs.

OTHER INFORMATION

Independent Audit. Illinois Complied Statutes require an annual audit by independent certified public accountants. The District’s Board of Park Commissioners selected the accounting firm of Sikich CPA LLC, Certified Public Accountants. The auditor’s report is included in the financial section of this report.

Awards. The District was awarded Distinguished Agency Accreditation in 2025 by the Illinois Association of Park Districts (IAPD) and the Illinois Park & Recreation Association (IPRA) for its provision of high-quality leisure services and recreational facilities for the residents of the Huntley Park District.

The Government Finance Officers Association (GFOA) awarded the Certificate of Achievement of Excellence in financial reporting for the 7th year to the Huntley Park District for its annual comprehensive financial report for the year ending December 31, 2024. The District continues to apply for the Certificate of Achievement of Excellence in financial reporting each year.

Acknowledgments. The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the staff. Each member of the staff has sincere appreciation for the contributions made in the preparation of this report. Finally, appreciation is expressed to the Board of Commissioners and the Executive Director for their leadership in planning and conducting the fiscal affairs of the Park District in a responsible manner.

Sincerely,



Scott M. Crowe, CPRE
Executive Director



Julie Thomsen, MBA
Finance Director

FINANCIAL SECTION

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sikich.com

INDEPENDENT AUDITOR'S REPORT

Members of the Board of
Park Commissioners
Huntley Park District
Huntley, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Huntley Park District, Huntley, Illinois (the District), as of and for the year ended December 31, 2025, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the District as of December 31, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Sibich CPA LLC

Naperville, Illinois
June 17, 2026

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

HUNTLEY PARK DISTRICT, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2025

The Huntley Park District's (the "District") Management's Discussion and Analysis (MD&A) is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the District's financial activity, (c) identify changes in the District's financial position (its ability to address subsequent year challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

Since the MD&A is designed to focus on the current year's activities, resulting changes, and currently known facts, please read it in conjunction with the Transmittal Letter (located in the Introductory Section of this report) and the District's financial statements (located in the Financial Section of this report).

Financial Highlights

- Total assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources on December 31, 2025, by \$36,111,873.
- The District's net position increased by \$8,548,050 during the year.
- Revenues for governmental activities were \$20,677,043 which includes Program Revenues of \$6,724,565, Property Taxes of \$5,189,180 and Capital Grants and Contributions of \$8,074,575. Expenses for governmental activities were \$12,128,993.
- On December 31, 2025, the governmental activities net position of \$36,111,873 had a 31.01% increase from the prior year's net position of \$27,563,823.
- Property and replacement taxes collected were \$5,189,180 and \$46,241, respectively. Property Tax revenue was a 43.88% increase while Replacement Taxes was a 19.54% decrease when compared to the prior year.
- The District invested \$15,061,092 in capital assets in fiscal year 2025. Depreciation and amortization expense on all capital assets totaled \$1,206,882. Net total capital assets of the District increased from \$28,512,076 at the close of 2024 to \$42,326,062 in 2025, an increase of \$13,813,986. Additional information regarding capital assets can be found in Note 3 of the financial statements.

Overview of the Financial Statements

The District's financial section of the Annual Comprehensive Financial Report (ACFR) includes four primary components:

1. Management's Discussion and Analysis which introduces the District's basic financial statements.
2. Basic Financial Statements which include three components: (a) government-wide financial statements, (b) fund financial statements, and (c) notes to the financial statements contain additional detailed information to explain the basic financial statements.
3. Required Supplementary Information follows the Basic Financial Statements and provides financial information that further explains and supports the information in the financial statements.
4. Additional Supplementary Information provides statistical information and additional financial and non-financial data.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the long-term and short-term status of the District. Financial reporting at this level uses a perspective like that found in the private sector with its basis in full accrual accounting.

HUNTLEY PARK DISTRICT, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2025

The *Statement of Net Position* (page 4) is the District-wide statement of financial position presenting information including all the District's assets and deferred outflows and liabilities and deferred inflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating. Evaluation of the overall health of the District includes other non-financial factors, such as diversification of the taxpayer base, condition of the District's infrastructure, in addition to the financial information provided in this report.

The *Statement of Activities* (page 5) reports on how the District's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the District's distinct activities or functions on revenues provided by the District's taxpayers.

The District's activities are considered to be governmental type activities and include the operations of parks, recreation, athletic programs, a golf course, aquatic center, and administration.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the District are governmental funds.

Governmental Funds. The governmental fund financial statements provide more detailed information about each of the District's primary or major funds rather than the District as a whole. The focus of governmental funds is on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. These statements are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

The District has five major governmental funds which include the general fund, the recreation fund, the northern Illinois special recreation fund, the capital projects fund, and the debt service fund. The general fund, the recreation fund and the northern Illinois special recreation fund budget vs. actual reports are in the required supplementary information section of the report which can be found on pages 36-38. The capital projects fund and the debt service fund budget vs. actual reports are on pages 44-45. In prior years, the northern Illinois special recreation fund was considered a nonmajor fund, however, this changed in 2025.

The basic governmental fund financial statements can be found on pages 6 through 9 of this report.

HUNTLEY PARK DISTRICT, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025

Notes to the Financial Statements

The accompanying notes to the financial statements provide additional information that is essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 10 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District’s progress in funding its obligation to provide pension benefits to its employees and budgetary comparisons. Information including detail by fund for receivables, payables, transfers, and payments within the reporting entity can be found in the notes to the financial statements. Required supplementary information can be found on pages 36-43 of this report and the other supplementary information can be found on pages 46-50.

Government-wide Financial Analysis

The following is a summary of assets, deferred outflows, liabilities, deferred inflows, and net position as of December 31, 2024, and December 31, 2025.

GOVERNMENT-WIDE STATEMENTS

	Net Position	
	12/31/2025	12/31/2024
Current and Other Assets	\$ 17,851,179	\$ 8,529,084
Capital Assets	42,326,062	28,512,076
Total Assets	<u>60,177,241</u>	<u>37,041,160</u>
Deferred Outflows	133,065	219,480
Total Assets/Deferred Outflows	<u>60,310,306</u>	<u>37,260,640</u>
Long-Term Debt	15,458,148	2,899,864
Other Liabilities	2,594,966	1,911,311
Total Liabilities	<u>18,053,114</u>	<u>4,811,175</u>
Deferred Inflows	6,145,319	4,885,642
Total Liabilities/Deferred Inflows	<u>24,198,433</u>	<u>9,696,817</u>
Net Position		
Net Investment in Capital Assets	33,436,720	25,740,443
Restricted	301,264	105,164
Unrestricted	<u>2,373,889</u>	<u>1,718,216</u>
Total Net Position	<u>\$ 36,111,873</u>	<u>\$ 27,563,823</u>

HUNTLEY PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025

The net position of the District increased \$8,548,050 or 31.01%. Changes in the net position can be attributed to several factors.

- Capital assets increased \$13,813,986 when compared to fiscal year 2024. Three parcels of land off of Kreutzer Road were a combination of a donation and a purchase and added \$8,400,000 to the District's land. Weiss Park and Tomaso Sports Park renovations were completed in fiscal year 2025, adding \$2,568,209 in land renovations. Security video systems were added to the Recreation Center, Stingray Aquatic Center and two parks. Basketball court replacements were completed at three different parks. Two replacement pool heaters were purchased for the aquatic center, and a new boiler was purchased for Pinecrest. A fire alarm system along with a new furnace and air conditioning unit were installed at the Deicke Building. The total of these items amounted to \$439,656. Other capital asset purchases were made, including security video systems for four park locations, a roof top unit was replaced for the Registration Office, and a chiller/air handler was purchased for the gym.
- Long Term Debt increased \$12,558,284 due to two General Obligation Bond issuances. The Park District passed a bond referendum and sold bonds in the amount of \$12,935,000 in February 2025. The Park District refunded the Series 2016 Debt Certificates for a total of \$560,252 and the Series 2015 GO Park Bonds in the amount of \$480,232. The Park District also issued Alternative Revenue GO Park Bonds in the amount of \$1,885,000. The issuance of these bonds will be used for many capital projects that came out of the 2024 Strategic Plan. Improvements such as artificial turf and batting cages at Tomaso Park, paving the parking lots at the Recreation Center, replacement elevators at the Recreation Center and Pinecrest, and many improvements at Sting Ray Bay were just a few projects completed in 2025.
- The District's Restricted Net Position is primarily for park development, special recreation, and other capital projects. The Restricted Net Position increased by 186.47%, rising from \$105,164 to \$301,264.

For more detailed information, see the Statement of Net Position on page 4.

HUNTLEY PARK DISTRICT, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025

GOVERNMENT-WIDE STATEMENTS
Table 2: Condensed Statement of Activities

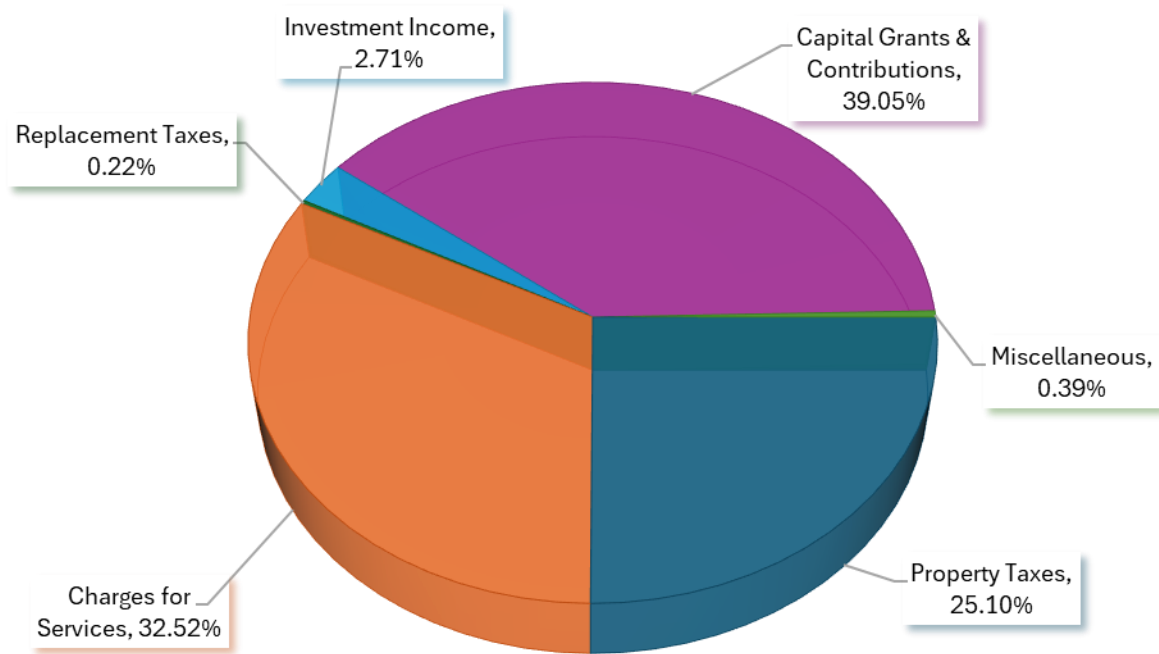
	Changes in Net Position	
	12/31/2025	12/31/2024
Revenues		
Program Revenues		
Charges for Services	\$ 6,724,565	\$ 6,537,120
Capital Grants and Contributions	8,074,575	86,137
General Revenue		
Property Taxes	5,189,180	3,606,574
Replacement Taxes	46,241	57,468
Investment Income	560,875	133,115
Miscellaneous	81,607	97,981
Total Revenues	<u>20,677,043</u>	<u>10,518,395</u>
Expenses		
Culture and Recreation	11,300,068	10,989,915
Interest and fiscal charges	828,925	86,629
Total Expenses	<u>12,128,993</u>	<u>11,076,544</u>
Change in Net Position	<u>8,548,050</u>	<u>(558,149)</u>
Net Position, January 1, As Previously Stated	27,563,823	28,178,265
Change in accounting principle	<u>-</u>	<u>(56,293)</u>
Net Position, January 1, As Restated	<u>27,563,823</u>	<u>28,121,972</u>
Net Position - December 31	<u><u>36,111,873</u></u>	<u><u>27,563,823</u></u>

Revenues

- Fiscal year 2025 generated revenues from governmental activities totaled \$20,677,043. Capital Grants and Contributions increased \$7,988,438 or went from \$86,137 in 2024 to \$8,074,575 in 2025. This revenue accounted for 39.05% of total revenues. The large increase was due to the OSLAD grants and the capital contribution of land from the Village of Huntley. Property and replacement taxes totaled \$5,189,180 and \$46,241, representing 25.32% of total governmental activities revenue. While property taxes went up by \$1,582,606, the replacement tax revenue went down by \$11,227 when compared to 2024. Charges for services totaled \$6,724,565 or increased 2.87% when compared to the prior year. This accounts for 32.5% of total governmental activities revenue. Investment income represented \$560,875 or 2.71% of total governmental activities revenue.

HUNTLEY PARK DISTRICT, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025

- The following graph depicts the major revenue sources for governmental activities of the District. It depicts very clearly the reliance on property taxes and charges for services to fund governmental activities. It also identifies the less significant percentage the District receives in replacement taxes, interest income, and miscellaneous income. In 2025, Capital Grants & Contributions revenue was significantly higher when compared to 2024 due to the receipt of the OSLAD grant and the and the capital contribution of land from the Village of Huntley. Grant income can swing from year to year depending on what grants have been awarded to the District, the timing of project completion, and payments. The District was awarded an OSLAD grant in fiscal year 2025 and one in fiscal year 2024 that carried over to 2025.



- Total revenues nearly doubled, going from \$10,518,395 in 2024 to \$20,677,043 in 2025. The increase was \$10,158,648 or 96.58%. This increase is primarily due to the capital contribution as described above.
- Property taxes totaled \$5,189,180 in FY25 or an increase of \$1,582,606 (43.88%) over FY24 taxes of \$3,606,574. The increase is attributable to the debt issuance for tax levy 2024 which is collected in 2025. The District’s equalized assessed valuation (EAV) increased 14.05%.

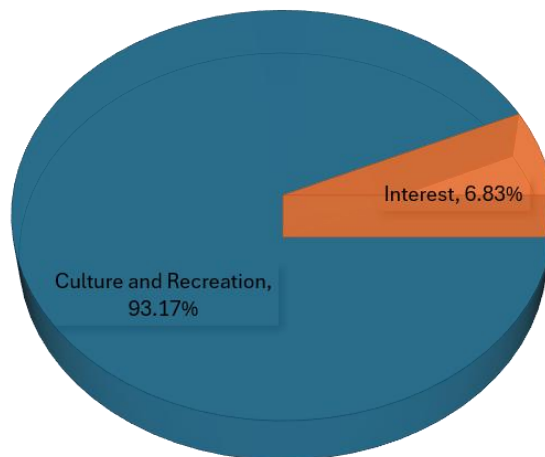
Levy Year	EAV
2021	\$ 1,630,986,242
2022	\$ 1,778,900,501
2023	\$ 1,956,468,055
2024	\$ 2,231,384,302
Increase	\$ 274,916,247

HUNTLEY PARK DISTRICT, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025

- Charges for services increased \$187,445 (2.87%) with increased revenue with Pinecrest Golf Course, Summer Camp Programs, and the addition of new recreational programs. The golf course continues to experience increases in the number of rounds played.
- For more detailed information, see the Statement of Activities on page 5.

Expenses

- For fiscal year 2025, expenses from governmental activities totaled \$12,128,993. Culture and recreation expenses account for 93.17% of the total governmental activities. This represents an increase of \$310,153 or 2.82% from fiscal year 2024.
- The total interest expense from fiscal year 2025 totaled \$828,925 or 6.83% of the total governmental activities. This is an 856.87% increase when compared to fiscal year 2024. The increase is due to the issuance of governmental bonds at the beginning of fiscal year 2025.
- The following graph depicts the District’s expenses by category for governmental activities.



Governmental Funds

The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District’s financing requirements. Unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party or the District Board itself.

On December 31, 2025, the governmental funds reported a combined fund balance of \$10,420,429, which is a 310.61% or \$7,882,658 increase from the beginning of the year. Approximately 9.97% of this amount (\$1,038,723) constitutes unassigned fund balance, which is available for spending at the District’s discretion. The remainder of the fund balance is either.

HUNTLEY PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025

- 1.) restricted to indicate it is legally required to be maintained intact, or restricted, for other purposes such as retirement, paving and lighting, capital projects, and debt service (\$7,938,090), or
- 2.) assigned (\$1,161,814) for purposes like capital projects, or recreation expenditures.

The governmental funds of the District are:

- General Fund – The General Fund is the District's primary operating fund. At the end of fiscal year 2025, the fund balance was \$1,173,880, which is an increase of \$37,708 or 3.32% compared to the previous year. The revenues from the General Fund increased \$252,144 or 13.00% when compared to 2024. The culture and recreation expenditures had a slight increase of \$156,31 or 8.22%. This is attributed to planned expenditures for the recreation centers building maintenance and improvements.
- Recreation Fund – The Recreation Fund's fund balance at the end of fiscal year 2025 is \$ 824,600, which is an increase of \$416,515 (102.07%) over fiscal year 2024. The Recreation total revenues increased 4.80% when compared to fiscal year 2024 due to a \$320,000 board approved transfer from the Capital Fund to the Recreation Fund. Total expenditures remained relatively flat when compared to fiscal year 2024.
- Capital Projects Fund – The capital projects fund balance increased by \$7,478,145 as result of the issuance of debt. Total revenues and other financing sources in the Capital Fund increased \$15,745,865 from 2024. Total Capital Fund expenditures increased \$7,797,242 due to major park renovations at Tomaso Park and Weiss Park. The Pinecrest Golf Course also had projects completed. An elevator replaced, irrigation pumps replaced, dredging of the pond for the pump intakes and a new boiler were a few of the projects completed at Pinecrest. Stingray Bay had the waterslide resurfaced, new ejector pumps installed for the bath house, a shade sail installed, a new pool vacuum and a new concessions freezer were purchased. The Recreation Center installed new air condition in the gymnasium, an elevator replaced, new sound equipment and lighting was installed in the theater, and a new roof top unit installed above the main office.
- Debt Service Fund – the debt service fund balance remained relatively stable when compared to fiscal year 2024. Total revenues and other financing sources increased \$2,445,366 due to the issuance of debt and the increase in property taxes in the debt service fund. Total expenditures and other financing uses were \$2,439,120 higher due to the retirement of bonds and paying of the escrow agent for the debt issuance.
- At year end, the District had total governmental debt outstanding of \$16,520,650. This is \$11,764,567 more than the previous year. Long-term debt consists of general obligation bonds alternative revenue source bonds, installment contracts, leases payable, compensated absences, OPEB liability and net pension liability. The net pension liability is now reported as a net pension asset based on the most recent measurement date. Total outstanding debt increased due to the issuance of general obligation bonds and alternative revenue source bonds.

For more information on the District's debt see Note 4 in the Notes to the Financial Statements on page 20.

HUNTLEY PARK DISTRICT, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025

	Long-Term Debt Outstanding	
	12/31/2025	12/31/2024
General Obligation Bonds	\$ 15,938,187	\$ 1,765,000
Debt Certificates	-	545,000
Leases Payable	325,499	434,171
Installment Contracts	11,029	37,462
Compensated Absences	190,607	193,065
Pension Liability - IMRF*	-	666,934
Total OPEB Liability	55,328	51,949
Totals	<u>\$ 16,520,650</u>	<u>\$ 3,693,581</u>

** The Pension Liability - IMRF is now reported as net pension asset based on the most recent measurement as of December 31, 2025*

- The District’s total capital assets as of December 31, 2025, are \$42,326,062 reflect its investment in capital assets (e.g. land, land improvements, buildings and improvements, vehicles, and equipment). Depreciation and amortization expense reported in government activities was \$1,206,882 as of December 31, 2025. Although the District’s investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

Major capital highlights for fiscal year 2025 include the following:

- Paving the parking lots at the Recreation Center
- Artificial Turf and new batting cages installed at Tomaso Sports Park
- Weiss Park Renovation
- Recreation center improvements including air conditioning in the gym, elevator replacement, theater sound and lighting and a new roof top unit for the main office
- Land partially donated and partially purchased from the Village of Huntley

This year’s major additions included the following:

Land	\$ 8,400,000
Land Improvements	2,304,960
Equipment and Vehicles	600,968
	<u>\$ 11,305,928</u>

HUNTLEY PARK DISTRICT, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025

	<u>Capital Assets - Net of Depreciation</u>	
	<u>12/31/2025</u>	<u>12/31/2024</u>
Land	\$ 18,738,835	\$ 10,338,835
Construction in Progress	2,823,493	-
Land Improvements	4,089,086	1,784,126
Buidlings and Improvement	14,813,355	14,832,213
Equipment and Vehicles	1,542,773	941,805
Intangible Equipment	318,520	615,097
Totals	<u>\$ 42,326,062</u>	<u>\$ 28,512,076</u>

For more information on the District’s capital assets, see Note 3 in the Notes to the Financial Statements on page 19.

Economic Factors and Next Year’s Budget

The following economic and budgetary factors were considered in developing the 2026 budget and beyond.

- The District passed a Bond Referendum during the November election.
- State mandated minimum wage increases have ended therefore part-time staff are proposed to increase at 4.0% on average.
- Total salary increases of 4.0% for the current full-time staff.
- CPI is 2.9% for tax levy year 2025 (taxes paid in 2026) according to the Illinois Department of Revenue. This is maximum the District can levy except where there is new growth.
- Health insurance costs increased from 8.3% to 8.7% for the two HMO plans and 9.8% for the PPO plan. The District increased employer contributions by 5% for Family.
- With the anticipation of construction for the Golf Entertainment space at Pinecrest Golf Course, a slight reduction in driving range revenue is adjusted to account for the lack of access from approximately September 1 through December 15, 2026.
- A capital improvement list that includes \$8,618,640, most of which are capital improvement projects from the approved referendum.
- New programming for 2026 which include pavilion rentals offered in three options, additional room rental opportunities after 1pm on weekends, entertainment in the Cosman Theater for 21+, daytime Rave ‘A” Roo offerings, new unique summer sport camp/classes, adult and senior line dancing summer, just to name a few.
- Updated programming for kindergarten flag football league, flashlight egg hunt and one-week summer camp options.
- Technology improvements which include Bark Pass software implementation for the Dog Park, AI-chat bots internal for staff and public-facing for customers, and the development of HPD App for customers to better interact with the District.
- OSLAD Grant Awarded for the Recreational Trail Grant Program.

HUNTLEY PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025

Contacting the District's Financial Management

This financial report is designed to provide our citizens, customers, investors, and creditors with a general overview of the District's finances, comply with finance-related laws and regulations, and to demonstrate the District's commitment to public accountability. Questions concerning this report or requests for additional financial information may be directed at Julie Thomsen, Finance Director, Huntley Park District, 12015 Mill Street, Illinois, 60142.

BASIC FINANCIAL STATEMENTS

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2025

	Governmental Activities
ASSETS	
Cash and investments	\$ 11,335,336
Receivables (net, where applicable, of allowances for uncollectibles)	
Property taxes	5,652,607
Accounts	10,526
Grants	249,099
Accrued interest	76,130
Prepaid expenses	179,296
Inventory	102,506
Net pension asset - IMRF	245,679
Tangible capital assets not being depreciated	21,562,328
Tangible and intangible capital assets being depreciated and amortized (net of accumulated depreciation and amortization)	20,763,734
Total assets	60,177,241
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF	133,065
Total deferred outflows of resources	133,065
Total assets and deferred outflows of resources	60,310,306
LIABILITIES	
Accounts payable	799,792
Accrued payroll	158,901
Unearned revenue	573,771
Noncurrent liabilities	
Due within one year	1,062,502
Due in more than one year	15,458,148
Total liabilities	18,053,114
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF	492,712
Deferred revenue - property taxes	5,652,607
Total deferred inflows of resources	6,145,319
Total liabilities and deferred inflows of resources	24,198,433
NET POSITION	
Net investment in capital assets	33,436,720
Restricted for	
Retirement	245,679
Paving and lighting	54,161
Debt service	1,424
Unrestricted	2,373,889
TOTAL NET POSITION	\$ 36,111,873

See accompanying notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Change in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
PRIMARY GOVERNMENT					
Governmental Activities					
Culture and recreation	\$ 11,300,068	\$ 6,724,565	\$ -	\$ 8,074,575	\$ 3,499,072
Interest	828,925	-	-	-	(828,925)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 12,128,993	\$ 6,724,565	\$ -	\$ 8,074,575	2,670,147
		General Revenues			
		Taxes			
		Property			5,189,180
		Intergovernmental			
		Personal property replacement			46,241
		Investment income			560,875
		Miscellaneous			81,607
		Total			5,877,903
		CHANGE IN NET POSITION			8,548,050
		NET POSITION, JANUARY 1			27,563,823
		NET POSITION, DECEMBER 31			\$ 36,111,873

See accompanying notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2025

	Special Revenue					Total Governmental Funds
	General	Recreation	Northern Illinois Special Recreation	Capital Projects	Debt Service	
ASSETS						
Cash and investments	\$ 1,305,326	\$ 1,296,358	\$ 4,205	\$ 8,728,023	\$ 1,424	\$ 11,335,336
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes	2,229,539	1,212,930	650,231	-	1,559,907	5,652,607
Accounts	312	10,214	-	-	-	10,526
Grants	-	-	127,000	122,099	-	249,099
Accrued interest	-	-	-	76,130	-	76,130
Prepaid items	-	48,793	114,388	16,115	-	179,296
Inventory	-	102,506	-	-	-	102,506
Due from other funds	209,288	-	-	-	-	209,288
TOTAL ASSETS	\$ 3,744,465	\$ 2,670,801	\$ 895,824	\$ 8,942,367	\$ 1,561,331	\$ 17,814,788
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 280,320	\$ 139,648	\$ -	\$ 379,824	\$ -	\$ 799,792
Accrued payroll	60,726	95,262	2,913	-	-	158,901
Due to other funds	-	-	209,288	-	-	209,288
Unearned revenue	-	398,361	-	175,410	-	573,771
Total liabilities	341,046	633,271	212,201	555,234	-	1,741,752
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	2,229,539	1,212,930	650,231	-	1,559,907	5,652,607
Total deferred inflows of resources	2,229,539	1,212,930	650,231	-	1,559,907	5,652,607
FUND BALANCES						
Nonspendable						
Inventory	-	102,506	-	-	-	102,506
Prepays	-	48,793	114,388	16,115	-	179,296
Restricted						
Paving and lighting	54,161	-	-	-	-	54,161
Capital projects	-	-	-	7,882,505	-	7,882,505
Debt service	-	-	-	-	1,424	1,424
Assigned						
Recreation	-	673,301	-	-	-	673,301
Capital projects	-	-	-	488,513	-	488,513
Unassigned (deficit)	1,119,719	-	(80,996)	-	-	1,038,723
Total fund balances	1,173,880	824,600	33,392	8,387,133	1,424	10,420,429
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 3,744,465	\$ 2,670,801	\$ 895,824	\$ 8,942,367	\$ 1,561,331	\$ 17,814,788

See accompanying notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2025

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 10,420,429
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	42,326,062
Net pension assets are not financial resources and are not reported in governmental funds	245,679
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings recognized deferred outflows and inflows of resources on the statement of net position	
Illinois Municipal Retirement Fund	(359,647)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in governmental funds	
General obligation bonds	(13,060,000)
General obligation bonds (alternate revenue source)	(1,885,000)
Premium on bonds payable	(993,187)
Installment contract	(11,029)
Leases payable	(325,499)
Compensated absences	(190,607)
Total OPEB liability	<u>(55,328)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 36,111,873</u></u>

See accompanying notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	General	Recreation	<i>Formerly Nonmajor</i> Northern Illinois Special Recreation	Capital Projects	Debt Service	Nomajor Governmental	Total Governmental Funds
REVENUES							
Property taxes	\$ 2,071,347	\$ 1,118,452	\$ 468,981	\$ -	\$ 1,530,400	\$ -	\$ 5,189,180
Replacement taxes	46,241	-	-	-	-	-	46,241
Intergovernmental	-	4,750	127,000	542,825	-	-	674,575
Charges for services	-	6,699,019	-	-	-	-	6,699,019
Rental income	25,546	-	-	-	-	-	25,546
Investment income	37,666	24,307	826	498,013	63	-	560,875
Miscellaneous	16,732	58,006	-	6,869	-	-	81,607
Total revenues	2,197,532	7,904,534	596,807	1,047,707	1,530,463	-	13,277,043
EXPENDITURES							
Current							
Culture and recreation	2,060,853	7,448,113	571,474	-	-	-	10,080,440
Capital outlay	-	-	74,246	7,894,562	-	-	7,968,808
Debt service							
Principal retirement	89,301	270,804	-	-	950,000	-	1,310,105
Interest and fiscal charges	9,670	89,102	-	181,289	623,646	-	903,707
Total expenditures	2,159,824	7,808,019	645,720	8,075,851	1,573,646	-	20,263,060
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	37,708	96,515	(48,913)	(7,028,144)	(43,183)	-	(6,986,017)
OTHER FINANCING SOURCES (USES)							
Transfer in	-	320,000	-	-	-	-	320,000
Transfer (out)	-	-	-	(320,000)	-	-	(320,000)
Issuance of debt	-	-	-	13,935,000	885,000	-	14,820,000
Premium on issuance of debt	-	-	-	891,289	167,386	-	1,058,675
Payment to refunding escrow agent	-	-	-	-	(1,010,000)	-	(1,010,000)
Total other financing sources (uses)	-	320,000	-	14,506,289	42,386	-	14,868,675
NET CHANGE IN FUND BALANCES	37,708	416,515	(48,913)	7,478,145	(797)	-	7,882,658
FUND BALANCES, JANUARY 1, AS PREVIOUSLY STATED	1,136,172	408,085	-	908,988	2,221	82,305	2,537,771
Change within the financial reporting entity	-	-	82,305	-	-	(82,305)	-
FUND BALANCES, JANUARY 1, AS RESTATED	1,136,172	408,085	82,305	908,988	2,221	-	2,537,771
FUND BALANCES, DECEMBER 31	\$ 1,173,880	\$ 824,600	\$ 33,392	\$ 8,387,133	\$ 1,424	\$ -	\$ 10,420,429

See accompanying notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 7,882,658
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	7,661,092
Contributions of capital assets are only reported in the statement of activities	7,400,000
Proceeds from the disposal of capital assets are recognized in governmental funds but the loss is recognized on the statement of activities	(40,224)
Some expenses in the statement of activities (e.g., depreciation and amortization) do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	(1,206,882)
The issuance of long-term debt is reported as an other financing source in governmental funds but as a reduction of principal outstanding on the statement of net position	
Bonds payable	(14,820,000)
Premium on bonds payable	(1,058,675)
The payment to escrow agent for the current refunding of long-term debt is reported as an expenditure in the governmental funds but as a Decrease of principal outstanding on the statement of net position	1,010,000
The change in certain liabilities are reported as expenses on the statement of activities	
Compensated absences	2,458
Accrued interest	9,294
The change in net pension liability, deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only on the statement of activities	336,115
The change in other postemployment benefit liability is not a source or use of a financial resource and is reported on the statement of activities	(3,379)
Certain costs associated with the issuances of bonds are deferred and amortized over the life of the bonds on the statement of activities	
Amortization of premium on issuance	65,488
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	1,310,105
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 8,548,050</u>

See accompanying notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Huntley Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Financial Reporting Entity

The District was established in 1965. The District is duly organized and existing under the provisions of the laws of the State of Illinois and is operating under the provisions of the Park District Code of the State of Illinois, approved July 8, 1947 and all laws amendatory thereto. The District operates under the commissioner-director form of government (an elected Board of five District Commissioners) and provides a variety of recreational facilities, programs and services. The District (primary government) includes all funds of its governmental operations and its component units based on financial accountability. Financial accountability includes appointment of the entity's governing body, imposition of will and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability.

Based on the criteria of GASB Statement No 61, *The Financial Reporting Entity: Omnibus - an Amendment of GASB Statements No. 14 and No. 34*, the District does not have any component units. The Huntley Park Foundation, while a potential component unit, is not significant to the District and, therefore, has been excluded from the reporting entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

construction of capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of long-term debt (debt service funds). The General (Corporate) Fund is used to account for all activities of the District not accounted for in some other fund.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity other than interfund sales and services has been eliminated from these statements. Governmental activities are normally supported by taxes, intergovernmental revenues and user fees and charges for support. The District does not report any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund accounts for the resources traditionally associated with general government, except those accounted for in another fund.

The Recreation Fund accounts for the operations of the District's recreational programs. Financing is provided from an annual restricted property tax levy and fees charged for programs and activities.

The Northern Illinois Special Recreation Fund is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

The Debt Service Fund accounts for financial resources to be used for the payment of debt obligations. Financing is provided from an annual property tax levy.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes and interest on investments.

The District reports unavailable/unearned/deferred revenue on its financial statements. Deferred/unavailable revenues arise when potential revenue does not meet the measurable and available or period intended to finance criteria for recognition in the current period for governmental funds or earned or period intended to finance at the government-wide level. Unearned revenues arise when resources are received by the District before it has legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, or when the District has a legal claim to the resources by meeting all eligibility requirements, the liability or deferred inflow of resources for unavailable/unearned/deferred revenue is removed from the financial statements and revenue is recognized.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Deposits and Investments

For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

f. Property Taxes

Property taxes for 2024 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by McHenry and Kane Counties and are payable in two installments on or about June 1 and September 1. The Counties collect such taxes and remit them periodically.

g. Inventories

Inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories are accounted for using the consumption method.

h. Prepaid Expenses/Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses/items, if any, using the consumption method.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost ranging from \$5,000 to \$25,000, depending on the capital asset. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	20
Buildings and Improvements	20-50
Vehicles	8
Machinery and equipment	5-20
Intangible assets	5-7

Intangible assets represent the District's right-to-use a leased asset. These intangible assets, as defined by GASB Statement No. 87, *Leases*, are for lease contracts of nonfinancial assets including equipment.

j. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures/expenses.

k. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. District policy permits employees to accumulate earned but unused sick leave. Sick leave is recognized as a liability if it is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Vested or accumulated vacation leave that is owed to retirees or terminated employees is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Vested or accumulated vacation leave of governmental activities at the government-wide level is recorded as an expense and liability as the benefits accrue to employees.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Compensated Absences (Continued)

The District implemented GASB Statement No. 101, *Compensated Absences*, in 2024.

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Park Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director, as specified in the fund balance policy.

Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned. It is the policy of the District to maintain minimum unassigned fund balance in the General Fund to fund operations for a period of at least six months.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt to acquire or construct the capital assets as well as any other non-debt capital related liabilities.

None of the restricted net position or restricted fund balance results from enabling legislation adopted by the District.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

p. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS

The District maintains a cash pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as "cash and investments."

a. Permitted Deposits and Investments

Statutes and the District's investment policy authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, obligations of states and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services and the Illinois Park District Liquid Asset Fund.

The Illinois Park District Liquid Asset Fund (IPDLAF) allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The IPDLAF is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the IPDLAF. Investments in the IPDLAF are valued at amortized cost, which approximates fair value. The IPDLAF does not have any limitations or restrictions on participant withdrawals.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and return.

b. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral with a fair value at 110% of all bank balances in excess of federal depository insurance with the collateral held by a third party in the name of the District.

c. Investments

The District categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

c. Investments (Continued)

The District did not have any investments requiring fair value measurements as of December 31, 2025.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for operations. The District's investment policy does not address interest rate risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in security instruments authorized under state statute, the District's investment policy further states that investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. Illinois Park District Liquid Asset Fund is rated AAA by Standard & Poor's.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party.

To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by the District or third party acting as the District's agent separate from where the investment was purchased. The Illinois Park District Liquid Asset Fund and any other money market mutual funds are not subject to custodial credit risk for investments.

Concentration of credit risk is the risk that the District has a high percentage of its investments in one type of investment. The District's investment policy states that it is the policy of the District to diversify its investment portfolio consistent with the objectives in the investment policy. Commercial paper shall not exceed 10% of the investment portfolio.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2025 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 10,338,835	\$ 8,400,000	\$ -	\$ 18,738,835
Construction in progress	-	2,823,493	-	2,823,493
Total capital assets not being depreciated	10,338,835	11,223,493	-	21,562,328
Capital assets being depreciated				
Land improvements	7,211,162	2,568,209	33,115	9,746,256
Buildings and improvements	23,924,273	540,685	19,003	24,445,955
Equipment and vehicles	4,456,169	728,705	90,978	5,093,896
Total capital assets being depreciated	35,591,604	3,837,599	143,096	39,286,107
Intangible capital assets being amortized				
Equipment	615,097	-	-	615,097
Total intangible capital assets being amortized	615,097	-	-	615,097
Less accumulated depreciation for				
Land improvements	5,427,036	256,213	26,079	5,657,170
Buildings and improvements	9,092,060	544,610	4,070	9,632,600
Equipment and vehicles	3,333,143	290,703	72,723	3,551,123
Total accumulated depreciation	17,852,239	1,091,526	102,872	18,840,893
Less accumulated amortization for				
Equipment	181,221	115,356	-	296,577
Total accumulated amortization	181,221	115,356	-	296,577
Total tangible and intangible capital assets being depreciated and amortized, net	18,173,241	2,630,717	40,224	20,763,734
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 28,512,076	\$ 13,854,210	\$ 40,224	\$ 42,326,062

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
Culture and recreation	<u>\$ 1,206,882</u>
TOTAL DEPRECIATION AND AMORTIZATION EXPENSE - GOVERNMENTAL ACTIVITIES	<u><u>\$ 1,206,882</u></u>

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended December 31, 2025:

	Beginning Balance	Additions	Reductions	Ending Balances	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds	\$ 1,075,000	\$ 12,935,000	\$ 950,000	\$ 13,060,000	\$ 895,000	\$ 12,165,000
General obligation bonds alternate revenue source	690,000	1,885,000	690,000	1,885,000	-	1,885,000
Unamortized bond premium	-	1,058,675	65,488	993,187	-	993,187
Debt certificates payable	545,000	-	545,000	-	-	-
Installment contracts payable	37,462	-	26,433	11,029	11,029	-
Leases payable	434,171	-	108,672	325,499	111,002	214,497
Compensated Absences**	193,065	-	2,458	190,607	38,121	152,486
Net pension liability- IMRF*^	666,934	-	666,934	-	-	-
Total OPEB liability*	51,949	3,379	-	55,328	7,350	47,978
TOTAL GOVERNMENTAL ACTIVITIES						
	\$ 3,693,581	\$ 15,882,054	\$ 3,054,985	\$ 16,520,650	\$ 1,062,502	\$ 15,458,148

*The net pension liability and the OPEB liability have historically been retired by the General Fund.

**The amount displayed as additions or reductions represents the net change in the liability.

^The net pension liability is measured as a net pension asset as of the most recent measurement date, December 31, 2025.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

a. General Obligation Bonds Payable

The District issues general obligation and alternate revenue source bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. The outstanding debt as of December 31, 2025, consists of the following individual amounts:

	Fund Retired By	Balance December 31	Current Portion
Governmental Activities			
General Obligation Limited Tax Park Bonds of 2022B (\$1,200,000) - Due in annual installments of \$20,000 to \$160,000 plus interest at 3.35% through December 30, 2032.	Debt Service	\$ 965,000	\$ 115,000
General Obligation Park Bonds of 2025A (\$12,935,000) - Due in annual installments of \$405,000 to \$885,000 plus interest at 5.00% through December 30, 2044.	Debt Service	12,095,000	780,000
TOTAL GOVERNMENTAL ACTIVITIES GENERAL OBLIGATION BONDS PAYABLE		<u>\$ 13,060,000</u>	<u>\$ 895,000</u>

b. General Obligation (Alternate Revenue Source) Bonds Payable

Alternate revenue source bonds pledge an alternate revenue source but are backed by the full faith and credit of the District. The outstanding debt as of December 31, 2025, consists of the following individual amounts:

	Fund Retired By	Balance December 31	Current Portion
General Obligation (Alternate Revenue Source) Refunding Park Bonds of 2025B (\$1,885,000) - Due in annual installments of \$120,000 to \$200,000 plus interest at 5.00% through December 30, 2039.	Recreation	\$ 1,885,000	\$ -
TOTAL GOVERNMENTAL ACTIVITIES GENERAL OBLIGATION (ALTERNATE REVENUE SOURCE) BONDS PAYABLE		<u>\$ 1,885,000</u>	<u>\$ -</u>

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

c. Installment Contracts Payable

The District also issues installment contracts payable to provide funds for the purchase of capital assets. The outstanding installment contracts as of December 31, 2025, consists of the following individual amounts:

	Fund Retired By	Balance December 31	Current Portion
Governmental Activities			
Installment Contract of 2023 (\$42,699) - due in annual installments of \$11,851 including interest at 7.20% through March 9, 2026.	General	\$ 11,029	\$ 11,029
TOTAL GOVERNMENTAL ACTIVITIES INSTALLMENT CONTRACTS		<u>\$ 11,029</u>	<u>\$ 11,029</u>

e. Leases

The District entered into five lease arrangements, for the right-to-use various pieces of equipment. The termination dates of these arrangements range from December 31, 2027 through July 31, 2029. The discount rates associated with these arrangements range from 2.682% to 2.736%. The total intangible right-to-use assets and accumulated amortization under these arrangements is \$615,097 and \$296,577, respectively, for the District’s governmental activities. Total principal payments made during the fiscal year on these arrangements were \$108,672. As of December 31, 2025, the lease liability associated with these arrangements is \$325,499.

f. Pledged Revenue

In 2025, the District issued the Series 2025B General Obligation Alternate Revenue Source Refunding Park bonds to refund the remaining principal for the Series 2015 General Obligation Alternative Revenue Source Bonds and Series 2016 Debt Certificates, both issued in prior years. Additionally, the bonds were used to finance various capital improvements throughout the District and pay the costs of issuing the Series 2025B Bonds. The bonds are payable from revenue generated in the District’s Recreation Fund. The remaining total pledge is \$2,740,250 and the bonds mature on December 30, 2039. During the current fiscal year, the pledge of revenue in the District’s Recreation Fund for the 2015 bonds of \$79,327 was approximately 1.00% of total revenues pledged.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

g. Debt Service Requirements to Maturity

The annual debt service requirements to amortize the outstanding debt as of December 31, 2025, are as follows:

Fiscal Year Ending December 31,	General Obligation Bonds Payable		
	Principal	Interest	Total
2026	\$ 895,000	\$ 637,078	\$ 1,532,078
2027	945,000	594,225	1,539,225
2028	535,000	549,038	1,084,038
2029	560,000	524,433	1,084,433
2030	595,000	498,660	1,093,660
2031-2035	2,915,000	2,072,163	4,987,163
2036-2040	3,315,000	1,338,500	4,653,500
2041-2045	3,300,000	422,500	3,722,500
TOTAL	\$ 13,060,000	\$ 6,636,597	\$ 19,696,597

Fiscal Year Ending December 31,	General Obligation (Alternate Revenue Source) Bonds Payable		
	Principal	Interest	Total
2026	\$ -	\$ 94,250	\$ 94,250
2027	-	94,250	94,250
2028	120,000	94,250	214,250
2029	125,000	88,250	213,250
2030	130,000	82,000	212,000
2031-2035	755,000	305,750	1,060,750
2036-2040	755,000	96,500	851,500
TOTAL	\$ 1,885,000	\$ 855,250	\$ 2,740,250

Fiscal Year Ending December 31,	Installment Contracts Payable		
	Principal	Interest	Total
2026	\$ 11,029	\$ 821	\$ 11,850
TOTAL	\$ 11,029	\$ 821	\$ 11,850

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

g. Debt Service Requirements to Maturity (Continued)

Fiscal Year Ending December 31,	Leases Payable		
	Principal	Interest	Total
2026	\$ 111,002	\$ 7,027	\$ 118,029
2027	113,385	4,644	118,029
2028	62,119	10,049	72,168
2029	38,993	1,054	40,047
TOTAL	\$ 325,499	\$ 22,774	\$ 348,273

h. Refunding

On February 13, 2025, the District issued \$1,885,000 General Obligation Refunding Park Bonds (Alternative Revenue Source), Series 2025B.

The current refunding was undertaken to the District's outstanding General Obligation Park Bonds (Alternative Revenue Source), Series 2015, as well as the District's outstanding Debt Certificates, Series 2026. The refunding resulted in an economic loss (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$27,712 while also resulting in gross debt service savings of (\$1,029,410).

5. INDIVIDUAL FUND DISCLOSURES

a. Due To/From Other Funds

Individual fund interfund receivables/payables are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Northern Illinois Special Recreation	\$ 209,288
TOTAL		\$ 209,288

The purposes of the due from/due to other funds are as follows:

- All interfund amounts are related to covering operating costs. Repayment is expected within one year.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. INDIVIDUAL FUND DISCLOSURES (Continued)

b. Interfund Transfers In/Out

Individual fund interfund transfers in/out are as follows:

Transfer In	Transfer Out	Amount
Recreation Fund	Capital Projects Fund	\$ 320,000
TOTAL		\$ 320,000

The purposes of the transfer is as follows:

- Transfer of \$320,000 from the Capital Projects Fund to the Recreation Fund in conjunction with the Board-approved resolution 2026-02.

6. RISK MANAGEMENT

Park District Risk Management Agency

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Employee health is covered by third party indemnity contracts. The District is a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. Settled claims have not exceeded coverage in the current or prior two fiscal years.

In the event losses exceeded the per occurrence self-insured and reinsurance limit, the District would be liable for the excess amount. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, to cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. RISK MANAGEMENT (Continued)

Park District Risk Management Agency (Continued)

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Since 96% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Huntley, Illinois 60532.

Since 1995, the District became a member of the PDRMA Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$300,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision of the Health Program Council.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60189.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The District’s defined benefit pension plan (the Plan), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the Plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the Plan as a whole but not by individual employer. That report may be obtained at www.imrf.org or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The Plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2025, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	32
Inactive employees entitled to but not yet receiving benefits	61
Active employees	<u>42</u>
 TOTAL	 <u><u>135</u></u>

Benefits

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund (Continued)

Benefits (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The District is required to contribute at an actuarially determined rate. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. During the year ended December 31, 2025, the District's required contribution was 7.88% of covered payroll.

Actuarial Assumptions

The District's net pension liability was measured as of December 31, 2025 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2025
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Asset valuation method	Fair value

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2021.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2025, was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2025	\$ 8,915,121	\$ 8,248,187	\$ 666,934
Changes for the period			
Service cost	148,090	-	148,090
Interest	635,996	-	635,996
Difference between expected and actual experience	191,430	-	191,430
Changes in assumptions	-	-	-
Employer contributions	-	143,819	(143,819)
Employee contributions	-	82,432	(82,432)
Net investment income	-	1,302,209	(1,302,209)
Benefit payments and refunds	(433,626)	(433,626)	-
Other (net transfer)	-	359,669	(359,669)
Net changes	541,890	1,454,503	(912,613)
BALANCES AT DECEMBER 31, 2025	\$ 9,457,011	\$ 9,702,690	\$ (245,679)

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	32.50%	7.35%
International equity	18.00%	7.45%
Fixed income	24.00%	4.75%
Real estate	10.50%	6.25%
Alternative investments	14.00%	3.90% to 8.50%
Cash equivalents	1.00%	3.00%
TOTAL	100.00%	

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2025, the District recognized pension expense (income) of \$(192,296). At December 31, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 133,065	\$ -
Changes in assumption	-	-
Net difference between projected and actual earnings on pension plan investments	-	492,712
TOTAL	\$ 133,065	\$ 492,712

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending</u> <u>December 31,</u>	
2026	\$ 157,698
2027	(193,518)
2028	(184,088)
2029	(139,739)
2030	-
Thereafter	<u>-</u>
TOTAL	<u>\$ (359,647)</u>

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 821,565	\$ (245,679)	\$ (1,100,853)

8. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care and life insurance benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District’s retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan but can purchase a Medicare supplement plan from the District’s insurance provider.

c. Membership

At December 31, 2024 (most recent data available), membership consisted of:

Inactive employees or beneficiaries currently receiving benefits payments	-
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>20</u>
TOTAL	<u>20</u>

d. Actuarial Assumptions and Other Inputs

The total OPEB liability was measured at December 31, 2025, as determined by an actuarial valuation as of January 1, 2025, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified. The total OPEB liability was rolled forward by the actuary using updated procedures to December 31, 2025, including updating the discount rate, as noted below.

Actuarial cost method	Entry-age normal
Inflation	2.50%
Discount rate	4.83%
Healthcare cost trend rates	7.80% to 7.90% initial 5.00% ultimate
Asset valuation method	N/A
Mortality rates	PubG-2010 (B) Mortality Table

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 5.00% to 7.90% as well as what the District’s total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (4.00% to 6.90%) or 1 percentage point higher (6.00% to 8.90%) than the current rate:

	1% Decrease (4.00% to 6.90%)	Current Healthcare Rate (5.00% to 7.90%)	1% Increase (6.00% to 8.90%)
Total OPEB liability	\$ 50,573	\$ 55,328	\$ 60,928

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the District recognized OPEB expense of \$3,379. Per GASB Statement No. 75, under the Alternative Measurement Method, changes in Total OPEB Liability are immediately recognized as expense, resulting in no deferred outflows of resources or deferred inflows of resources related to OPEB.

9. CONTINGENT LIABILITIES

Litigation

The District is involved in lawsuits arising out of the normal course of business. It is rigorously defending these suits, as it believes it has a meritorious defense against the claims. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District’s attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

10. JOINT VENTURE

The District, along with 12 other area park districts and municipalities, has entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in the Northern Illinois Special Recreation Association (NISRA), and generally provides funding based on its equalized assessed valuation. The District contributed \$347,696 to NISRA during the current fiscal year. The District does not have a direct financial interest in NISRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of NISRA, the assets, if any, shall be divided among the members in accordance with an equitable formula, as determined by a unanimous vote of the Board of Directors of NISRA. A complete separate financial statement for NISRA can be obtained from NISRA’s administrative offices at 285 Memorial Drive, Crystal Lake, IL 60014.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. CHANGE WITHIN THE FINANCIAL REPORTING ENTITY

The District’s beginning fund balances were adjusted due to a change within the reporting entity, in accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections*. The Northern Illinois Special Recreation Fund was reported as nonmajor for the fiscal year ended December 31, 2024. For fiscal year ended December 31, 2025, the Northern Illinois Special Recreation Fund is now being reported as major. The effect of this change is as follows:

	Northern Illinois Special Recreation	Nonmajor Governmental
	<u> </u>	<u> </u>
BEGINNING FUND BALANCE, AS REPORTED	\$ -	\$ 82,305
Change within financial reporting entity	<u>82,305</u>	<u>(82,305)</u>
Total net restatement	<u>82,305</u>	<u>(82,305)</u>
BEGINNING FUND BALANCE, AS RESTATED	<u>\$ 82,305</u>	<u>\$ -</u>

REQUIRED SUPPLEMENTARY INFORMATION

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended December 31, 2025

	Final Appropriation	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES					
Property taxes		\$ 2,007,207	\$ 2,007,207	\$ 2,071,347	\$ 64,140
Replacement taxes		48,352	48,352	46,241	(2,111)
Rental income		47,200	47,200	25,546	(21,654)
Investment income		50,000	50,000	37,666	(12,334)
Miscellaneous		30,000	30,000	16,732	(13,268)
Total revenues		<u>2,182,759</u>	<u>2,182,759</u>	<u>2,197,532</u>	<u>14,773</u>
EXPENDITURES					
Culture and recreation	\$ 2,539,464	2,116,220	2,116,220	2,060,853	(55,367)
Debt service					
Principal retirement	118,464	98,720	98,720	89,301	(9,419)
Interest and fiscal charges	-	-	-	9,670	9,670
Total expenditures	<u>\$ 2,657,928</u>	<u>2,214,940</u>	<u>2,214,940</u>	<u>2,159,824</u>	<u>(55,116)</u>
NET CHANGE IN FUND BALANCE		<u>\$ (32,181)</u>	<u>\$ (32,181)</u>	37,708	<u>\$ 69,889</u>
FUND BALANCE, JANUARY 1				<u>1,136,172</u>	
FUND BALANCE, DECEMBER 31				<u>\$ 1,173,880</u>	

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended December 31, 2025

	Final Appropriation	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES					
Property taxes		\$ 1,087,249	\$ 1,087,249	\$ 1,118,452	\$ 31,203
Intergovernmental		-	-	4,750	4,750
Charges for recreation programs		6,992,396	6,992,396	6,699,019	(293,377)
Investment income		30,500	30,500	24,307	(6,193)
Miscellaneous		54,000	54,000	58,006	4,006
		<hr/>			
Total revenues		8,164,145	8,164,145	7,904,534	(259,611)
EXPENDITURES					
Culture and recreation	\$ 9,113,052	7,594,209	7,594,209	7,448,113	(146,096)
Debt service					
Principal retirement	381,829	318,191	318,191	270,804	(47,387)
Interest and fiscal charges	-	-	-	89,102	89,102
	<hr/>				
Total expenditures	<u>\$ 9,494,881</u>	7,912,400	7,912,400	7,808,019	(104,381)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
		251,745	251,745	96,515	(155,230)
OTHER FINANCING SOURCES (USES)					
Transfer in		292,116	292,116	320,000	27,884
Transfer (out)		(80,000)	(80,000)	-	80,000
	<hr/>				
Total other financing sources (uses)		212,116	212,116	320,000	107,884
NET CHANGE IN FUND BALANCE					
		<u>\$ 463,861</u>	<u>\$ 463,861</u>	416,515	<u>\$ (47,346)</u>
FUND BALANCE, JANUARY 1					
				<u>408,085</u>	
FUND BALANCE, DECEMBER 31					
				<u>\$ 824,600</u>	

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NORTHERN ILLINOIS SPECIAL RECREATION FUND**

For the Year Ended December 31, 2025

	Final Appropriation	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES					
Property taxes		\$ 470,000	\$ 470,000	\$ 468,981	\$ (1,019)
Intergovernmental		127,000	127,000	127,000	-
Investment income		7,100	7,100	826	(6,274)
		<hr/>			
Total revenues		604,100	604,100	596,807	(7,293)
EXPENDITURES					
Culture and recreation					
Personnel	\$ 94,319	78,599	78,599	94,111	15,512
Contractual services	447,796	373,163	373,163	350,363	(22,800)
Commodities	167,400	139,500	139,500	127,000	(12,500)
Capital outlay	82,800	69,000	69,000	74,246	5,246
		<hr/>			
Total expenditures	\$ 792,315	660,262	660,262	645,720	(14,542)
		<hr/>			
NET CHANGE IN FUND BALANCE		\$ (56,162)	\$ (56,162)	(48,913)	\$ 7,249
		<hr/>			
FUND BALANCE, JANUARY 1				82,305	
		<hr/>			
FUND BALANCE, DECEMBER 31				\$ 33,392	
		<hr/>			

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially determined contribution	\$ 201,221	\$ 146,370	\$ 146,193	\$ 140,442	\$ 155,481	\$ 174,571	\$ 140,416	\$ 140,416	\$ 141,175	\$ 143,819
Contributions in relation to the actuarially determined contribution	207,494	146,370	146,193	140,442	155,481	174,571	140,416	140,416	141,175	143,819
CONTRIBUTION DEFICIENCY (Excess)	\$ (6,273)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 2,201,547	\$ 1,567,120	\$ 1,431,856	\$ 1,422,922	\$ 1,331,177	\$ 1,466,989	\$ 1,572,404	\$ 1,597,646	\$ 1,709,147	\$ 1,824,016
Contributions as a percentage of covered payroll	9.42%	9.34%	10.21%	9.87%	11.68%	11.90%	8.93%	8.79%	8.26%	7.88%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay; closed and the amortization period was 18 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate at 7.25% annually, projected salary increases assumptions of 2.85% to 13.75% compounded annually and postretirement benefit increases of 2.75% compounded annually.

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL PENSION LIABILITY										
Service cost	\$ 253,121	\$ 193,292	\$ 154,688	\$ 145,382	\$ 148,472	\$ 124,298	\$ 145,723	\$ 136,194	\$ 148,284	\$ 148,090
Interest	376,452	414,331	435,876	470,699	493,224	493,541	522,896	580,161	608,516	635,996
Changes of benefit terms										
Differences between expected and actual experience	40,868	41,236	118,166	24,741	(259,399)	91,412	541,857	118,037	58,755	191,430
Changes of assumptions	(7,027)	(155,853)	191,440	-	(32,892)	-	-	(8,915)	-	-
Benefit payments, including refunds of member contributions	(89,645)	(180,649)	(192,205)	(237,401)	(425,944)	(239,966)	(390,149)	(441,570)	(439,245)	(433,626)
Net change in total pension liability	573,769	312,357	707,965	403,421	(76,539)	469,285	820,327	383,907	376,310	541,890
Total pension liability - beginning	4,944,319	5,518,088	5,830,445	6,538,410	6,941,831	6,865,292	7,334,577	8,154,904	8,538,811	8,915,121
TOTAL PENSION LIABILITY - ENDING	\$ 5,518,088	\$ 5,830,445	\$ 6,538,410	\$ 6,941,831	\$ 6,865,292	\$ 7,334,577	\$ 8,154,904	\$ 8,538,811	\$ 8,915,121	\$ 9,457,011
PLAN FIDUCIARY NET POSITION										
Contributions - employer	\$ 207,494	\$ 146,370	\$ 146,193	\$ 140,442	\$ 155,481	\$ 174,571	\$ 140,416	\$ 117,108	\$ 141,175	\$ 143,819
Contributions - member	99,070	70,520	64,433	64,032	59,903	66,014	70,758	71,894	76,912	82,432
Net investment income	270,688	715,583	(235,591)	952,688	847,454	1,143,841	(966,267)	787,224	776,184	1,302,209
Benefit payments, including refunds of member contributions	(89,645)	(180,649)	(192,205)	(237,401)	(425,944)	(239,966)	(390,149)	(441,570)	(439,245)	(433,626)
Other (net transfer)	97,862	18,405	111,396	9,793	105,594	(16,596)	141,647	232,290	(129,820)	359,669
Net change in plan fiduciary net position	585,469	770,229	(105,774)	929,554	742,488	1,127,864	(1,003,595)	766,946	425,206	1,454,503
Plan fiduciary net position - beginning	4,009,800	4,595,269	5,365,498	5,259,724	6,189,278	6,931,766	8,059,630	7,056,035	7,822,981	8,248,187
PLAN FIDUCIARY NET POSITION - ENDING	\$ 4,595,269	\$ 5,365,498	\$ 5,259,724	\$ 6,189,278	\$ 6,931,766	\$ 8,059,630	\$ 7,056,035	\$ 7,822,981	\$ 8,248,187	\$ 9,702,690
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 922,819	\$ 464,947	\$ 1,278,686	\$ 752,553	\$ (66,474)	\$ (725,053)	\$ 1,098,869	\$ 715,830	\$ 666,934	\$ (245,679)

MEASUREMENT DATE DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Plan fiduciary net position as a percentage of the total pension liability (asset)	83.28%	92.03%	80.44%	89.16%	100.97%	109.89%	86.53%	91.62%	92.52%	102.60%
Covered payroll	\$ 2,201,547	\$ 1,567,120	\$ 1,431,856	\$ 1,422,922	\$ 1,331,177	\$ 1,466,989	\$ 1,572,404	\$ 1,597,646	\$ 1,709,147	\$ 1,824,016
Employer's net pension liability (asset) as a percentage of covered payroll	41.92%	29.67%	89.30%	52.89%	(4.99%)	(49.42%)	69.88%	44.81%	39.02%	(13.47%)

Assumption Changes:

2016 - changes in assumptions relate to retirement age and mortality rates.

2017 - changes in assumptions relate to inflation rates, salary rates and mortality rates.

2018 - changes in assumptions relate to the investment rate of return.

2020 - changes in assumptions relate to salary rates, price inflation, retirement age and mortality rates.

2023 - changes in assumptions relate to mortality and other demographics.

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Eight Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL OPEB LIABILITY								
Service cost	\$ 7,118	\$ 7,123	\$ 7,598	\$ 2,530	\$ 1,979	\$ 9,445	\$ 10,220	\$ 10,912
Interest	6,385	7,000	4,914	2,943	2,382	2,776	2,484	1,970
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	-	-	(47,738)	-	(27,783)	-	(30,204)	-
Changes of assumptions	(7,769)	15,972	10,643	(20,514)	(8,984)	2,039	747	(2,153)
Benefit payments	(19,871)	(20,879)	(22,270)	(9,538)	(6,820)	(10,367)	(14,999)	(7,350)
Net change in total OPEB liability	(14,137)	9,216	(46,853)	(24,579)	(39,226)	3,893	(31,752)	3,379
Total OPEB liability - beginning	195,387	181,250	190,466	143,613	119,034	79,808	83,701	51,949
TOTAL OPEB LIABILITY - ENDING	\$ 181,250	\$ 190,466	\$ 143,613	\$ 119,034	\$ 79,808	\$ 83,701	\$ 51,949	\$ 55,328
Covered-employee payroll	\$ 1,388,652	\$ 1,230,966	\$ 1,221,608	\$ 1,298,750	\$ 1,104,277	\$ 1,597,646	\$ 1,358,761	\$ 1,496,163
Employer's total OPEB liability as a percentage of covered-employee payroll	13.05%	15.47%	11.76%	9.17%	7.23%	5.24%	3.82%	3.70%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

2018-2025: there were changes in assumptions related to the discount rate.

2024: there were changes in assumptions related to the discount rate, inflation rate, retirement rates, termination rates, disability rates, mortality rates and mortality improvement rates.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2025

APPROPRIATION

Budgets are adopted on a basis consistent with GAAP. Annual appropriations are adopted for all funds on the modified accrual basis with a line item budget by fund. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. One supplemental appropriation was made during the year.

The District follows these procedures in establishing the appropriation data reflected in the financial statements.

- a. The Executive Director submits to the Board of Commissioners a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Public hearings are conducted to obtain taxpayer comments.
- c. Prior to March 31, the appropriation is legally enacted through passage of an ordinance.
- d. The Board of Commissioners is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total appropriation of any fund must be approved by the Board of Commissioners as a supplemental appropriation ordinance.
- e. Budgets are adopted and formal budgetary integration is employed as a management control device during the year.
- f. Appropriation amounts are as originally adopted by the budget and appropriations ordinance.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all resources used for the acquisition of capital assets by the District not specifically accounted for in other funds.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2025

	Final Appropriation	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES					
Intergovernmental revenue		\$ 320,000	\$ 320,000	\$ 542,825	\$ 222,825
Investment income		337,116	337,116	498,013	160,897
Miscellaneous		10,750	10,750	6,869	(3,881)
Total revenues		<u>667,866</u>	<u>667,866</u>	<u>1,047,707</u>	<u>379,841</u>
EXPENDITURES					
Capital outlay	\$ 14,148,480	11,790,400	11,790,400	7,894,562	(3,895,838)
Debt service					
Interest and fiscal charges	-	-	-	181,289	181,289
Total expenditures	<u>\$ 14,148,480</u>	<u>11,790,400</u>	<u>11,790,400</u>	<u>8,075,851</u>	<u>(3,714,549)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(11,122,534)</u>	<u>(11,122,534)</u>	<u>(7,028,144)</u>	<u>4,094,390</u>
OTHER FINANCING SOURCES (USES)					
Transfer in		80,000	80,000	-	(80,000)
Transfer (out)		(292,116)	(292,116)	(320,000)	(27,884)
Issuance of debt		14,645,000	14,645,000	13,935,000	(710,000)
Premium on issuance of debt		-	-	891,289	891,289
Total other financing sources (uses)		<u>14,432,884</u>	<u>14,432,884</u>	<u>14,506,289</u>	<u>73,405</u>
NET CHANGE IN FUND BALANCE		<u>\$ 3,310,350</u>	<u>\$ 3,310,350</u>	<u>7,478,145</u>	<u>\$ 4,167,795</u>
FUND BALANCE, JANUARY 1				<u>908,988</u>	
FUND BALANCE, DECEMBER 31				<u>\$ 8,387,133</u>	

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

For the Year Ended December 31, 2025

	<u>Final Appropriation</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES					
Property taxes		\$ 146,013	\$ 1,840,459	\$ 1,530,400	\$ (310,059)
Investment income		100	120	63	(57)
Total revenues		<u>146,113</u>	<u>1,840,579</u>	<u>1,530,463</u>	<u>(310,116)</u>
EXPENDITURES					
Debt service					
Principal retirement	\$ 1,368,000	110,000	1,140,000	950,000	(190,000)
Interest and fiscal charges	949,951	36,013	791,626	623,646	(167,980)
Total expenditures	<u>\$ 2,317,951</u>	<u>146,013</u>	<u>1,931,626</u>	<u>1,573,646</u>	<u>(357,980)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>100</u>	<u>(91,047)</u>	<u>(43,183)</u>	<u>47,864</u>
OTHER FINANCING SOURCES (USES)					
Issuance of debt		-	-	885,000	885,000
Premium on issuance of debt		-	-	167,386	167,386
Payment to refunding escrow agent		-	-	(1,010,000)	(1,010,000)
Total other financing sources (uses)		<u>-</u>	<u>-</u>	<u>42,386</u>	<u>42,386</u>
NET CHANGE IN FUND BALANCE		<u>\$ 100</u>	<u>\$ (91,047)</u>	<u>(797)</u>	<u>\$ 90,250</u>
FUND BALANCE, JANUARY 1				<u>2,221</u>	
FUND BALANCE, DECEMBER 31				<u>\$ 1,424</u>	

See independent auditor's report.

OTHER SUPPLEMENTARY INFORMATION

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2025

	Final Appropriation	Original Budget	Final Budget	Actual	Variance Over (Under)
CULTURE AND RECREATION					
Administration					
Personnel	\$ 146,011	\$ 121,676	\$ 121,676	\$ 114,513	\$ (7,163)
Contractual services	510,204	425,170	425,170	374,606	(50,564)
Materials and supplies	7,200	6,000	6,000	4,840	(1,160)
Total administration	663,415	552,846	552,846	493,959	(58,887)
Finance					
Personnel	108,376	90,313	90,313	91,167	854
Contractual services	2,100	1,750	1,750	1,282	(468)
Materials and supplies	1,020	850	850	608	(242)
Total finance	111,496	92,913	92,913	93,057	144
Parks					
Personnel	389,903	324,919	324,919	349,153	24,234
Contractual services	454,266	378,555	378,555	373,576	(4,979)
Materials and supplies	80,400	67,000	67,000	84,752	17,752
Total parks	924,569	770,474	770,474	807,481	37,007
Buildings					
Personnel	287,384	239,487	239,487	210,218	(29,269)
Contractual services	521,400	434,500	434,500	429,212	(5,288)
Materials and supplies	31,200	26,000	26,000	26,926	926
Total buildings	839,984	699,987	699,987	666,356	(33,631)
Total culture and recreation	2,539,464	2,116,220	2,116,220	2,060,853	(55,367)
DEBT SERVICE					
Principal retirement	118,464	98,720	98,720	89,301	(9,419)
Interest and fiscal charges	-	-	-	9,670	9,670
Total debt services	118,464	98,720	98,720	98,971	251
TOTAL EXPENDITURES	\$ 2,657,928	\$ 2,214,940	\$ 2,214,940	\$ 2,159,824	\$ (55,116)

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended December 31, 2025

	Final Appropriation	Original Budget	Final Budget	Actual	Variance Over (Under)
CULTURE AND RECREATION					
Administrative					
Administration					
Personnel	\$ 182,156	\$ 151,797	\$ 151,797	\$ 161,214	\$ 9,417
Contractual services	555,900	463,250	463,250	519,154	55,904
Materials and supplies	9,600	8,000	8,000	14,303	6,303
Total administration	747,656	623,047	623,047	694,671	71,624
Finance					
Personnel	59,416	49,513	49,513	50,379	866
Contractual services	49,860	41,550	41,550	40,788	(762)
Materials and supplies	1,500	1,250	1,250	749	(501)
Total finance	110,776	92,313	92,313	91,916	(397)
Marketing					
Personnel	125,345	104,454	104,454	106,194	1,740
Contractual services	79,518	66,265	66,265	57,676	(8,589)
Materials and supplies	7,920	6,600	6,600	7,051	451
Total marketing	212,783	177,319	177,319	170,921	(6,398)
Total administrative	1,071,215	892,679	892,679	957,508	64,829
Recreation					
Administration					
Personnel	781,044	650,870	650,870	652,270	1,400
Contractual services	29,736	24,780	24,780	19,014	(5,766)
Materials and supplies	8,100	6,750	6,750	5,788	(962)
Total administration	818,880	682,400	682,400	677,072	(5,328)
Athletics					
Personnel	75,881	63,234	63,234	63,942	708
Contractual services	353,676	294,730	294,730	276,526	(18,204)
Materials and supplies	224,580	187,150	187,150	178,663	(8,487)
Total athletics	654,137	545,114	545,114	519,131	(25,983)
Extended time camp					
Personnel	932,179	776,816	776,816	767,756	(9,060)
Contractual services	10,800	9,000	9,000	9,419	419
Materials and supplies	183,600	153,000	153,000	117,908	(35,092)
Total extended time camp	1,126,579	938,816	938,816	895,083	(43,733)

(This schedule is continued on the following page.)

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended December 31, 2025

	Final Appropriation	Original Budget	Final Budget	Actual	Variance Over (Under)
CULTURE AND RECREATION (Continued)					
Recreation (Continued)					
Preschool					
Personnel	\$ 231,662	\$ 193,052	\$ 193,052	\$ 180,501	\$ (12,551)
Contractual services	3,120	2,600	2,600	-	(2,600)
Materials and supplies	16,800	14,000	14,000	10,056	(3,944)
Total preschool	<u>251,582</u>	<u>209,652</u>	<u>209,652</u>	<u>190,557</u>	<u>(19,095)</u>
General programs					
Personnel	38,754	32,295	32,295	33,444	1,149
Contractual services	36,618	30,515	30,515	18,891	(11,624)
Materials and supplies	33,840	28,200	28,200	24,396	(3,804)
Total general programs	<u>109,212</u>	<u>91,010</u>	<u>91,010</u>	<u>76,731</u>	<u>(14,279)</u>
Pool					
Personnel	414,539	345,449	345,449	305,945	(39,504)
Contractual services	170,640	142,200	142,200	149,294	7,094
Materials and supplies	121,920	101,600	101,600	75,490	(26,110)
Total pool	<u>707,099</u>	<u>589,249</u>	<u>589,249</u>	<u>530,729</u>	<u>(58,520)</u>
Fitness center					
Personnel	138,280	115,233	115,233	120,286	5,053
Contractual services	86,340	71,950	71,950	62,886	(9,064)
Materials and supplies	5,040	4,200	4,200	2,411	(1,789)
Total fitness center	<u>229,660</u>	<u>191,383</u>	<u>191,383</u>	<u>185,583</u>	<u>(5,800)</u>
Special services					
Personnel	12,197	10,164	10,164	6,002	(4,162)
Contractual services	30,000	25,000	25,000	30,717	5,717
Materials and supplies	39,720	33,100	33,100	31,953	(1,147)
Total special services	<u>81,917</u>	<u>68,264</u>	<u>68,264</u>	<u>68,672</u>	<u>408</u>
Pinecrest golf course					
Contractual services	2,483,166	2,069,305	2,069,305	2,039,563	(29,742)
Materials and supplies	733,649	611,374	611,374	636,044	24,670
Total Pinecrest golf course	<u>3,216,815</u>	<u>2,680,679</u>	<u>2,680,679</u>	<u>2,675,607</u>	<u>(5,072)</u>
Parks					
Personnel	389,906	324,922	324,922	320,549	(4,373)
Buildings					
Personnel	368,980	307,483	307,483	287,166	(20,317)

(This schedule is continued on the following page.)

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended December 31, 2025

	Final Appropriation	Original Budget	Final Budget	Actual	Variance Over (Under)
CULTURE AND RECREATION (Continued)					
Recreation (Continued)					
Rec Center					
Personnel	\$ 84,070	\$ 70,058	\$ 70,058	\$ 63,660	\$ (6,398)
Commodities	3,000	2,500	2,500	65	(2,435)
Total Rec Center	<u>87,070</u>	<u>72,558</u>	<u>72,558</u>	<u>63,725</u>	<u>(8,833)</u>
Total recreation	<u>8,041,837</u>	<u>6,701,530</u>	<u>6,701,530</u>	<u>6,490,605</u>	<u>(210,925)</u>
Total culture and recreation	<u>9,113,052</u>	<u>7,594,209</u>	<u>7,594,209</u>	<u>7,448,113</u>	<u>(146,096)</u>
DEBT SERVICE					
Principal retirement	381,829	318,191	318,191	270,804	(47,387)
Interest and fiscal charges	-	-	-	89,102	89,102
Total debt service	<u>381,829</u>	<u>318,191</u>	<u>318,191</u>	<u>359,906</u>	<u>41,715</u>
TOTAL EXPENDITURES	<u>\$ 9,494,881</u>	<u>\$ 7,912,400</u>	<u>\$ 7,912,400</u>	<u>\$ 7,808,019</u>	<u>\$ (104,381)</u>

See independent auditor's report.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUND

The Northern Illinois Special Recreation Fund is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUND**

For the Year Ended December 31, 2025

	<i>Formerly Nonmajor</i>	Total Nonmajor
	Northern Illinois Special Recreation	Governmental Fund
REVENUES		
Taxes	\$ -	\$ -
Investment income	-	-
Total revenues	-	-
EXPENDITURES		
Current		
Culture and recreation	-	-
Capital outlay	-	-
Total expenditures	-	-
NET CHANGE IN FUND BALANCES		
	-	-
FUND BALANCES, JANUARY 1 AS PREVIOUSLY STATED		
	82,305	82,305
Change within financial reporting entity	(82,305)	(82,305)
FUND BALANCES, JANUARY 1, AS RESTATED	-	-
FUND BALANCES, DECEMBER 31		
	\$ -	\$ -

See independent auditor's report.

STATISTICAL SECTION

This part of Huntley Park District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	51-60
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	61-68
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	69-73
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	74-75
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	76-78

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 23,089,124	\$ 24,750,414	\$ 25,509,977	\$ 25,474,812
Restricted	5,356,395	2,934,391	2,179,574	2,024,111
Unrestricted	(316,329)	1,077,475	872,295	764,794
TOTAL GOVERNMENTAL ACTIVITIES	\$ 28,129,190	\$ 28,762,280	\$ 28,561,846	\$ 28,263,717

Data Source

Audited financial statements

2020	2021	2022	2023	2024	2025
\$ 25,477,340	\$ 25,550,320	\$ 25,737,433	\$ 25,378,084	\$ 25,740,443	\$ 33,436,720
1,353,063	1,401,335	880,044	354,758	105,164	301,264
1,234,685	1,422,483	1,842,694	2,436,159	1,718,216	2,373,889
<u>\$ 28,065,088</u>	<u>\$ 28,374,138</u>	<u>\$ 28,460,171</u>	<u>\$ 28,169,001</u>	<u>\$ 27,563,823</u>	<u>\$ 36,111,873</u>

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
EXPENSES				
Governmental activities				
Culture and recreation	\$ 7,935,994	\$ 7,756,173	\$ 7,644,903	\$ 7,843,251
Interest and fiscal charges	129,280	177,407	135,445	122,743
	<hr/>			
Total governmental activities expenses	8,065,274	7,933,580	7,780,348	7,965,994
	<hr/>			
PROGRAM REVENUES				
Governmental activities				
Charges for services				
Culture and recreation	3,666,522	3,760,975	3,900,811	3,894,582
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	-	-	-
	<hr/>			
Total governmental activities program revenues	3,666,522	3,760,975	3,900,811	3,894,582
	<hr/>			
NET (EXPENSE) REVENUE				
Governmental activities	(4,398,752)	(4,172,605)	(3,879,537)	(4,071,412)
	<hr/>			
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE				
	<u>\$ (4,398,752)</u>	<u>\$ (4,172,605)</u>	<u>\$ (3,879,537)</u>	<u>\$ (4,071,412)</u>

2020	2021	2022	2023	2024	2025
\$ 5,612,011	\$ 7,196,509	\$ 8,346,632	\$ 10,648,210	\$ 10,989,915	\$ 11,300,068
135,750	160,511	125,135	122,439	86,629	828,925
5,747,761	7,357,020	8,471,767	10,770,649	11,076,544	12,128,993
1,898,664	3,579,379	4,201,245	5,961,888	6,537,120	6,724,565
-	-	-	-	-	-
-	-	-	710,400	86,137	8,074,575
1,898,664	3,579,379	4,201,245	6,672,288	6,623,257	14,799,140
(3,849,097)	(3,777,641)	(4,270,522)	(4,098,361)	(4,453,287)	2,670,147
\$ (3,849,097)	\$ (3,777,641)	\$ (4,270,522)	\$ (4,098,361)	\$ (4,453,287)	\$ 2,670,147

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property	\$ 4,479,347	\$ 3,463,808	\$ 2,840,835	\$ 2,918,473
Intergovernmental				
Personal property replacement	31,650	31,057	26,429	37,073
Investment income	5,741	20,477	12,088	20,401
Miscellaneous	910,707	1,290,353	818,496	797,336
Total governmental activities	<u>5,427,445</u>	<u>4,805,695</u>	<u>3,697,848</u>	<u>3,773,283</u>
CHANGE IN NET POSITION				
Governmental activities	<u>\$ 1,028,693</u>	<u>\$ 633,090</u>	<u>\$ (181,689)</u>	<u>\$ (298,129)</u>
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	<u><u>\$ 1,028,693</u></u>	<u><u>\$ 633,090</u></u>	<u><u>\$ (181,689)</u></u>	<u><u>\$ (298,129)</u></u>

Data Source

Audited financial statements

2020	2021	2022	2023	2024	2025
\$ 2,986,702	\$ 3,122,998	\$ 3,191,635	\$ 3,399,825	\$ 3,606,574	\$ 5,189,180
33,134	58,167	117,691	97,913	57,468	46,241
30,958	323	14,803	183,435	133,115	560,875
599,674	905,203	1,032,426	135,282	97,981	81,607
<u>3,650,468</u>	<u>4,086,691</u>	<u>4,356,555</u>	<u>3,816,455</u>	<u>3,895,138</u>	<u>5,877,903</u>
\$ (198,629)	\$ 309,050	\$ 86,033	\$ (281,906)	\$ (558,149)	\$ 8,548,050
<u>\$ (198,629)</u>	<u>\$ 309,050</u>	<u>\$ 86,033</u>	<u>\$ (281,906)</u>	<u>\$ (558,149)</u>	<u>\$ 8,548,050</u>

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
GENERAL FUND				
Nonspendable	\$ 3,520	\$ 3,520	\$ 3,520	\$ 3,520
Restricted	115,383	129,872	149,114	169,197
Unassigned	153,955	790,456	913,182	965,250
TOTAL GENERAL FUND	\$ 272,858	\$ 923,848	\$ 1,065,816	\$ 1,137,967
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable - prepaid items	\$ 132,582	\$ 132,502	\$ 129,985	\$ 122,193
Restricted	5,316,622	2,853,589	2,066,838	1,887,374
Assigned	2,645,105	1,328,338	1,076,570	777,435
Unassigned (deficit)	-	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 8,094,309	\$ 4,314,429	\$ 3,273,393	\$ 2,787,002
TOTAL GOVERNMENTAL FUNDS	\$ 8,367,167	\$ 5,238,277	\$ 4,339,209	\$ 3,924,969

Data Source

Audited financial statements

2020	2021	2022	2023	2024	2025
\$ 3,520	\$ 3,520	\$ 3,520	\$ -	\$ -	\$ -
184,204	213,883	231,273	344,020	109,421	54,161
1,319,592	1,559,718	1,324,068	849,957	1,026,751	1,119,719
<u>\$ 1,507,316</u>	<u>\$ 1,777,121</u>	<u>\$ 1,558,861</u>	<u>\$ 1,193,977</u>	<u>\$ 1,136,172</u>	<u>\$ 1,173,880</u>
\$ 155,570	\$ 146,857	\$ 152,704	\$ 186,287	\$ 270,653	\$ 281,802
1,997,301	120,859	659,015	142,458	5,743	7,883,929
642,621	387,400	1,846,466	1,701,705	1,146,818	1,161,814
(101,421)	(283,485)	-	-	(21,615)	(80,996)
<u>\$ 2,694,071</u>	<u>\$ 371,631</u>	<u>\$ 2,658,185</u>	<u>\$ 2,030,450</u>	<u>\$ 1,401,599</u>	<u>\$ 9,246,549</u>
<u>\$ 4,201,387</u>	<u>\$ 2,148,752</u>	<u>\$ 4,217,046</u>	<u>\$ 3,224,427</u>	<u>\$ 2,537,771</u>	<u>\$ 10,420,429</u>

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
REVENUES				
Taxes	\$ 4,510,997	\$ 3,494,865	\$ 2,867,264	\$ 2,955,546
Intergovernmental	-	-	-	-
Charges for services	3,666,522	3,760,975	3,900,811	3,894,582
Interest	5,741	20,477	12,088	20,401
Miscellaneous	910,707	1,290,353	818,496	797,336
Total revenues	<u>9,093,967</u>	<u>8,566,670</u>	<u>7,598,659</u>	<u>7,667,865</u>
EXPENDITURES				
Current				
Culture and recreation	6,594,695	6,747,539	6,583,545	6,775,166
Capital outlay	619,307	2,869,623	244,197	330,406
Debt service				
Principal	2,211,565	2,604,911	1,534,512	846,020
Interest	170,745	230,382	155,773	130,513
Total expenditures	<u>9,596,312</u>	<u>12,452,455</u>	<u>8,518,027</u>	<u>8,082,105</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(502,345)</u>	<u>(3,885,785)</u>	<u>(919,368)</u>	<u>(414,240)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	1,827,905	90,500	-
Transfers (out)	-	(1,827,905)	(90,500)	-
Issuance of debt	2,535,000	750,000	-	-
Premium on issuance of debt	-	-	-	-
Payments to refunding escrow agent	(31,147)	-	-	-
Proceeds from insurance recoveries	-	-	-	-
Proceeds from sale of capital assets	-	6,895	20,300	-
Total other financing sources (uses)	<u>2,503,853</u>	<u>756,895</u>	<u>20,300</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>\$ 2,001,508</u>	<u>\$ (3,128,890)</u>	<u>\$ (899,068)</u>	<u>\$ (414,240)</u>
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	<u>25.46%</u>	<u>29.47%</u>	<u>20.19%</u>	<u>1252.00%</u>

Data Source

Audited financial statements

	2020	2021	2022	2023	2024	2025
\$	2,986,702	\$ 3,122,998	\$ 3,191,635	\$ 3,497,738	\$ 3,664,042	\$ 5,235,421
	33,134	58,167	117,691	-	86,137	674,575
	1,898,664	3,579,379	4,201,245	5,961,888	6,537,120	6,724,565
	30,958	323	14,803	183,435	133,115	560,875
	599,674	905,203	1,032,426	50,439	97,981	81,607
	5,549,132	7,666,070	8,557,800	9,693,500	10,518,395	13,277,043
	4,963,840	6,534,792	7,496,989	8,706,302	9,392,727	10,080,440
	262,167	395,330	324,025	1,654,233	794,496	7,968,808
	800,870	808,137	826,193	873,331	936,500	1,310,105
	143,142	168,306	132,299	129,045	90,592	903,707
	6,170,019	7,906,565	8,779,506	11,362,911	11,214,315	20,263,060
	(620,887)	(240,495)	(221,706)	(1,669,411)	(695,920)	(6,986,017)
	-	-	1,899,000	500,000	-	320,000
	-	-	(1,899,000)	(500,000)	-	(320,000)
	97,305	77,860	1,200,000	657,796	-	14,820,000
	-	-	-	-	-	1,058,675
	-	-	-	-	-	(1,010,000)
	-	-	-	28,260	-	-
	-	-	-	-	-	-
	97,305	77,860	1,200,000	686,056	-	14,868,675
\$	(523,582)	\$ (162,635)	\$ 978,294	\$ (983,355)	\$ (695,920)	\$ 7,882,658
	15.90%	12.73%	11.36%	9.98%	9.63%	17.57%

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY - MCHENRY COUNTY

Last Ten Levy Years

Levy Year	Fiscal Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Mineral Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2015	2016	\$ 885,181,469	\$ 14,358,077	\$ 45,733,840	\$ 20,115,791	\$ -	\$ 789,815	\$ 966,178,992	\$ 0.3737	\$ 2,898,536,976	33.333%
2016	2017	958,623,331	15,029,052	47,717,128	20,993,518	-	803,645	1,043,166,674	0.2701	3,129,500,022	33.333%
2017	2018	1,017,365,388	15,894,843	47,321,969	21,193,950	-	819,931	1,102,596,081	0.2043	3,307,788,243	33.333%
2018	2019	1,080,000,720	16,836,980	48,906,860	21,621,347	-	881,079	1,168,246,986	0.1970	3,504,740,958	33.333%
2019	2020	1,125,716,844	16,983,139	48,422,895	21,341,782	176,761	-	1,212,641,421	0.1970	3,637,924,263	33.333%
2020	2021	1,162,972,934	17,108,786	48,310,973	22,410,334	181,143	1,002,706	1,251,986,876	0.1984	3,755,960,628	33.333%
2021	2022	1,206,935,595	17,937,513	53,355,607	22,929,993	295,153	1,091,552	1,302,545,413	0.1956	3,907,636,239	33.333%
2022	2023	1,307,906,387	19,309,199	56,651,012	23,838,517	308,100	1,197,621	1,409,210,836	0.1909	4,227,632,508	33.333%
2023	2024	1,432,150,462	20,586,215	57,792,569	26,195,037	329,944	1,294,898	1,538,349,125	0.1845	4,615,047,375	33.333%
2024	2025	1,623,706,767	22,840,026	63,237,694	29,602,269	357,596	1,228,014	1,740,972,366	0.2332	5,222,917,098	33.333%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY - KANE COUNTY

Last Ten Levy Years

Levy Year	Fiscal Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2015	2016	\$ 180,851,060	\$ 1,847,764	\$ 26,223,011	\$ 11,405,519	\$ 166,724	\$ 220,494,078	\$ 0.3963	\$ 661,482,234	33.333%
2016	2017	191,321,129	1,968,369	45,560,995	30,013,143	169,644	269,033,280	0.2510	807,099,840	33.333%
2017	2018	201,074,472	2,229,547	49,128,657	34,785,532	173,083	287,391,291	0.2071	862,173,873	33.333%
2018	2019	208,457,432	2,356,370	45,711,705	29,787,478	185,994	286,498,979	0.2173	859,496,937	33.333%
2019	2020	219,512,336	2,364,474	54,775,542	35,579,684	203,069	312,435,105	0.2011	937,305,315	33.333%
2020	2021	227,315,973	2,473,740	52,038,301	36,937,000	211,720	318,976,734	0.1927	956,930,202	33.333%
2021	2022	235,154,755	2,553,356	52,458,430	38,043,853	230,435	328,440,829	0.1967	985,322,487	33.333%
2022	2023	253,691,260	2,716,619	54,503,857	58,525,098	252,831	369,689,665	0.1934	1,109,068,995	33.333%
2023	2024	264,902,400	2,893,819	70,448,459	79,600,881	273,371	418,118,930	0.1861	1,254,356,790	33.333%
2024	2025	293,498,622	3,145,905	101,549,450	91,958,710	259,249	490,411,936	0.2325	1,471,235,808	33.333%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS -
MCHENRY COUNTY**

Last Ten Levy Years

Tax Levy Year	2015	2016	2017	2018
DISTRICT DIRECT RATES				
Corporate	0.0941	0.0882	0.0847	0.0820
Recreation	0.0794	0.0743	0.0713	0.0690
Special recreation	0.0286	0.0263	0.0244	0.0240
Liability insurance	0.0126	0.0118	0.0113	0.0101
Audit	0.0013	0.0012	0.0012	0.0011
Paving and lighting	0.0029	0.0028	0.0027	0.0026
Prior year adjustment	-0.0028	0.0000	0.0000	0.0000
Bond and interest	0.1576	0.0655	0.0087	0.0082
TOTAL DISTRICT DIRECT RATES	0.3737	0.2701	0.2043	0.1970
OVERLAPPING RATES				
Huntley Library	0.2626	0.2559	0.2439	0.3023
Huntley CCSD #158	5.9472	5.7321	5.5002	5.2659
McHenry County Conservation District	0.2766	0.2588	0.2449	0.2286
McHenry County	1.0781	1.0539	0.9019	0.7868
Grafton Township	0.0887	0.0746	0.0638	0.0031
Graton Township Road & Bridge	0.0639	0.0608	0.0575	0.0443
Huntley Village	0.5126	0.5418	0.5288	0.4991
McHenry Community College #528	0.4347	0.4066	0.3847	0.3564
Huntley Fire Protection District	0.8558	0.8049	0.7567	0.7189
TOTAL OVERLAPPING RATES	9.5202	9.1894	8.6824	8.2054

Data Source

Office of the County Clerk

2019	2020	2021	2022	2023	2024
0.0823	0.0838	0.0867	0.0850	0.0842	0.0894
0.0685	0.0698	0.0661	0.0645	0.0650	0.0502
0.0260	0.0260	0.0265	0.0251	0.0232	0.0211
0.0086	0.0074	0.0055	0.0054	0.0025	0.0011
0.0011	0.0011	0.0010	0.0010	0.0011	0.0010
0.0026	0.0026	0.0024	0.0023	0.0015	0.0011
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0079	0.0077	0.0074	0.0076	0.0070	0.0685
0.1970	0.1984	0.1956	0.1909	0.1845	0.2324
0.2976	0.2927	0.2828	0.2828	0.2732	0.2500
5.2551	5.2038	5.0772	5.0772	4.9349	4.5497
0.2236	0.2219	0.2125	0.2125	0.2030	0.1876
0.7621	0.7365	0.6982	0.6982	0.6649	0.5231
0.0464	0.0408	0.0348	0.0348	0.0320	0.0270
0.0430	0.0470	0.0458	0.0458	0.0442	0.0411
0.4766	0.4865	0.4450	0.4450	0.4284	0.3896
0.3433	0.3297	0.3060	0.3060	0.2821	0.2596
0.7259	0.7178	0.7092	0.7092	0.6939	0.6404
8.1736	8.0767	7.8115	7.8115	7.5566	6.8681

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS -
KANE COUNTY**

Last Ten Levy Years

Tax Levy Year	2015	2016	2017	2018
DISTRICT DIRECT RATES				
Corporate	0.0955	0.0818	0.0859	0.0904
Recreation	0.0806	0.0689	0.0723	0.0761
Special recreation	0.0290	0.0244	0.0247	0.0265
Liability insurance	0.0128	0.0109	0.0114	0.0111
Audit	0.0013	0.0011	0.0012	0.0012
Paving and lighting	0.0030	0.0026	0.0027	0.0029
Prior year adjustment	0.0125	0.0000	0.0000	0.0000
Bond and interest	0.1616	0.0613	0.0089	0.0091
TOTAL DISTRICT DIRECT RATES	0.3963	0.2510	0.2071	0.2173
OVERLAPPING RATES				
Huntley Library	0.2768	0.2378	0.2460	0.2490
Huntley CCSD #158	5.9563	5.3066	5.6328	5.7810
Kane County Forest Preserve	0.2944	0.2253	0.1658	0.1670
Kane County	0.4479	0.4201	0.4025	0.3877
Rutland Township	0.0418	0.0362	0.0347	0.0345
Rutland Township Road and Bridge	0.0761	0.0658	0.0601	0.0598
Huntley Village	0.5418	0.5235	0.5376	0.5488
McHenry Community College #528	0.4348	0.4066	0.3847	0.3655
Huntley Fire Protection District	0.8952	0.7638	0.7700	0.7931
TOTAL OVERLAPPING RATES	8.9651	7.9857	8.2342	8.3864

Data Source

Office of the County Clerk

2019	2020	2021	2022	2023	2024
0.0830	0.0838	0.0876	0.0860	0.0851	0.0888
0.0711	0.0698	0.0662	0.0652	0.0654	0.0499
0.0260	0.0260	0.0265	0.0257	0.0234	0.0209
0.0089	0.0074	0.0055	0.0054	0.0025	0.0011
0.0011	0.0011	0.0010	0.0010	0.0011	0.0010
0.0027	0.0026	0.0024	0.0024	0.0015	0.0011
0.0000	-0.0058	0.0000	0.0000	0.0000	0.0000
0.0083	0.0078	0.0075	0.0077	0.0071	0.0688
0.2011	0.1927	0.1967	0.1934	0.1861	0.2316
0.3133	0.3187	0.3100	0.287	0.273	0.247
5.5624	5.6536	5.5790	5.422	5.208	4.721
0.1549	0.1477	0.1440	0.137	0.129	0.147
0.3739	0.3618	0.3520	0.332	0.309	0.288
0.0330	0.0327	0.0320	0.032	0.031	0.029
0.0572	0.0567	0.0560	0.052	0.051	0.048
0.5154	0.5129	0.5070	0.465	0.432	0.388
0.3564	0.3433	0.3300	0.306	0.283	0.260
0.7446	0.7729	0.7610	0.755	0.706	0.635
8.1111	8.2003	8.0710	7.7880	7.4220	6.7630

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2025			2016		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Nimed Corporation	\$ 8,266,821	1	0.37%	\$ 11,152,481	2	0.94%
Jewel Food Stores, Inc	3,378,106	2	0.15%	1,866,646	10	0.16%
AMH 2 Borrower, LLC	3,306,878	3	0.15%	-		
FultonBSH LHIL I LLC	3,291,376	4	0.15%	-		
TEK Packing LLC	3,194,588	5	0.14%	-		
Rush Truck Centers of IL Inc	2,070,686	6	0.09%	-		
Harris Bank Barrington NA #11-4010	2,017,353	7	0.09%	2,708,967	5	0.23%
EPS HSS LLC	1,950,347	8	0.09%	-		
Rink of Crystal Lake Inc	1,793,400	9	0.08%	-		
Bell Chase Commons LLC	1,758,434	10	0.08%	-		
Duke Reality Limited Partnership				12,155,851	1	1.02%
Weber-Stephen Products				6,100,361	3	0.51%
Wal-Mart Stores, Inc.				3,987,751	4	0.34%
Huntley RV Sales LLC				2,475,847	6	0.21%
LDI Real Estate Group				2,121,416	7	0.18%
Life Spine Real Estate Holdings LLC				1,977,028	8	0.17%
Heritage Woods of Huntley				1,951,204	9	0.16%
	<u>\$ 31,027,989</u>		<u>1.39%</u>	<u>\$ 46,497,552</u>		<u>3.92%</u>

Data Source

Office of the County Clerk

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Fiscal Year	Tax Levied	Collections in Current Year	Percentage of Levy	Collections in Subsequent Year	Total Collections to Date	
						Amount	Percentage of Levy
2015	2016	\$ 4,484,696	\$ 4,479,347	99.88%	\$ -	\$ 4,479,347	99.88%
2016	2017	3,492,248	3,463,808	99.19%	-	3,463,808	99.19%
2017	2018	2,847,750	2,840,835	99.76%	-	2,840,835	99.76%
2018	2019	2,924,020	2,918,473	99.81%	-	2,918,473	99.81%
2019	2020	3,014,550	2,986,702	99.08%	-	2,986,702	99.08%
2020	2021	3,098,999	3,087,090	99.62%	-	3,087,090	99.62%
2021	2022	3,398,833	3,191,635	93.90%	-	3,191,635	93.90%
2022	2023	3,405,243	3,399,825	99.84%	-	3,399,825	99.84%
2023	2024	3,615,471	3,606,574	99.75%	-	3,606,574	99.75%
2024	2025	5,200,417	5,189,180	99.78%	-	5,189,180	99.78%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Total Primary Government	Percentage of Personal Income	Per Capita*
	General Obligation/ Alternative Revenue Source Bonds	Debt Certificates	Installment Contract Payable	Leases Payable				
2016	\$ 6,482,677	\$ 2,535,000	\$ 315,729	\$ -	\$ 9,333,406	1.07%	\$ 233.34	
2017	4,921,242	2,310,000	220,818	-	7,452,060	0.85%	186.30	
2018	3,717,606	2,070,000	122,306	-	5,909,912	0.68%	147.75	
2019	3,213,754	1,825,000	21,286	-	5,060,040	0.58%	126.50	
2020	2,696,380	1,575,000	81,721	-	4,353,101	0.50%	108.83	
2021	2,164,620	1,325,000	130,444	-	3,620,064	0.33%	90.50	
2022	2,818,613	1,070,000	103,251	-	3,991,864	0.35%	81.90	
2023	2,305,400	810,000	62,564	540,569	3,718,533	0.32%	76.29	
2024	1,765,000	545,000	37,462	434,171	2,781,633	0.24%	57.07	
2025	15,938,187	-	11,029	325,499	16,274,715	1.39%	333.90	

*See the schedule of Demographic and Economic Information for personal income and population data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less: Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2016	\$ 6,482,677	\$ 4,466,485	\$ 2,016,192	1.07%	\$ 50.40
2017	4,921,242	1,660,728	3,260,514	0.85%	81.51
2018	3,717,606	954,242	2,763,364	0.68%	69.08
2019	3,213,754	956,560	2,257,194	0.58%	56.43
2020	2,696,380	956,647	1,739,733	0.50%	43.49
2021	2,164,620	957,244	1,207,376	0.33%	30.18
2022	2,818,613	-	2,818,613	0.35%	57.83
2023	2,305,400	-	2,305,400	0.32%	47.30
2024	1,765,000	2,221	1,762,779	0.09%	36.21
2025	15,938,187	1,424	15,936,763	0.71%	326.96

(1) See the schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2025

Governmental unit	Gross Debt	Percentage Debt Applicable to the District (1)	The District's Share of Debt (2)
Huntley Park District	\$ 16,274,715	100.000%	\$ 16,274,715
McHenry County Conservation District	28,370,000	13.82%	5,194,982
Kane County Forest Preserve District	71,812,627	2.22%	1,820,282
Huntley High School District #158	94,926,464	95.48%	99,488,905
Village of Huntley	20,517,499	96.76%	6,889,409
Dundee High School District #300	214,332,905	1.44%	2,804,197
Elgin Community College #509 (only Kane/McHenry)	<u>186,134,132,607</u>	0.44%	<u>527,836</u>
Total Overlapping Debt	<u>186,564,092,102</u>		<u>116,725,611</u>
TOTAL DIRECT AND OVERLAPPING DEBT	<u>\$ 186,580,366,817</u>		<u>\$ 133,000,326</u>

(1) Overlapping debt percentages based on 2024 EAV.

(2) Totals may not be exact due to rounding.

Data Source

Office of the County Clerk

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
Equalized assessed valuation (a)	\$ 1,186,673,070	\$ 1,312,199,954	\$ 1,389,987,372	\$ 1,454,745,965
Bonded debt limit 2.875% of assessed valuation	\$ 34,116,851	\$ 37,725,749	\$ 39,962,137	\$ 41,823,946
Total net debt applicable to limit	828,634	3,885,818	2,731,306	2,275,286
Legal debt margin with referendum	\$ 33,288,217	\$ 33,839,931	\$ 37,230,831	\$ 39,548,660
Percentage of legal debt margin to bonded debt limit	97.57%	89.70%	93.17%	94.56%
Non-referendum legal debt limit .575% of assessed valuation	\$ 6,823,370	\$ 7,545,150	\$ 7,992,427	\$ 8,364,789
Total net debt applicable to limit	115,000	645,000	539,000	429,000
Legal debt margin	\$ 6,708,370	\$ 6,900,150	\$ 7,453,427	\$ 7,935,789
Percentage of legal debt margin to bonded debt limit	98.31%	91.45%	93.26%	94.87%

Note: This worksheet shows the two debt limits for the District as mandated by state statute. The legal debt margin with referendum refers to the total amount of general obligation debt the District can legally issue as of the fiscal year-end.

Data Source

Audited Financial Statements

(a) Office of the County Clerk

2020	2021	2022	2023	2024	2025
\$ 1,526,038,472	\$ 1,570,963,610	\$ 1,630,986,242	\$ 1,778,900,501	\$ 1,956,468,055	\$ 2,231,384,302
\$ 43,873,606	\$ 45,165,204	\$ 46,890,854	\$ 51,143,389	\$ 56,248,457	\$ 64,152,299
1,971,721	1,651,444	3,405,251	1,180,000	1,075,000	13,060,000
\$ 41,901,885	\$ 43,513,760	\$ 43,485,603	\$ 49,963,389	\$ 55,173,457	\$ 51,092,299
95.51%	96.34%	92.74%	97.69%	98.09%	79.64%
\$ 8,774,721	\$ 9,033,041	\$ 9,378,171	\$ 10,228,678	\$ 11,249,691	\$ 12,830,460
315,000	196,000	2,232,000	1,180,000	1,075,000	965,000
\$ 8,459,721	\$ 8,837,041	\$ 7,146,171	\$ 9,048,678	\$ 10,174,691	\$ 11,865,460
96.41%	97.83%	76.20%	88.46%	90.44%	92.48%

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (2)	Per Capita Personal Income (2)	Unemployment Rate
2016	40,000	\$ 872,437,688	\$ 32,759	5.30%
2017	40,000	872,437,688	32,759	4.50%
2018	40,000	872,437,688	32,759	4.30%
2019	40,000	872,437,688	32,759	3.50%
2020	40,000	872,437,688	32,759	8.60%
2021	40,000	1,102,248,900	32,759	3.10%
2022	48,742	1,137,561,920	41,349	4.30%
2023	48,742	1,148,957,539	47,941	4.80%
2024	48,742	1,160,426,915	48,275	4.20%
2025	48,742	1,172,031,184	49,723	4.40%

Data Sources

- (1) District Official Statement
- (2) Village of Huntley ACFR

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2025			2016		
	Employees	Rank	% of Total District Population	Employees	Rank	% of Total District Population
Northwestern Medicine	2,475	1	5.08%			
Huntley School District #158	1,526	2	3.13%	1,444	1	3.61%
Amazon (RFD 2 and RFD4)	1,500	3	3.08%			
Huntley Park District	416	4	0.85%	313	4	0.78%
Jewel Osco North & South	341	5	0.70%	200	5	0.50%
Walmart	329	6	0.67%	200	6	0.50%
Sonoco TEQ Packaging	238	7	0.49%	200	7	0.50%
Rohrer Corporation	115	8	0.24%			
HIWIN	106	9	0.22%			
Weber-Stephen Products	671	10	1.38%	900	2	2.25%
Dean Foods				140	9	0.35%
H.S. Crocker Corporation				140	10	0.35%
LDI Industries				150	8	0.38%
Centegra Immediate Care				859	3	2.15%
	<u>7,133</u>		<u>15.84%</u>	<u>2,575</u>		<u>6.45%</u>

Data Source

Village of Huntley Economic Development Department

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
GENERAL GOVERNMENT										
Administration										
Full-time employees	7	6	6	5	5	6	4	4	4	4
Part-time employees	5	5	5	4	4	5	-	-	-	-
Parks and Facilities										
Full-time employees	10	11	9	9	9	10	8	8	11	10
Part-time employees	26	25	22	22	11	14	10	9	15	24
RECREATION										
Recreation										
Full-time employees	6	5	5	5	4	5	5	7	8	9
Part-time employees	133	166	101	168	137	123	123	138	191	190
Pools										
Full-time employees	1	1	1	1	-	-	-	-	-	-
Part-time employees	75	76	75	76	-	86	87	84	89	88
Golf										
Full-time employees	8	6	7	8	8	9	11	11	9	10
Part-time employees	76	54	56	45	40	30	40	31	87	75
Fitness										
Full-time employees	1	1	1	1	1	-	-	-	-	-
Part-time employees	23	24	27	34	19	23	13	13	16	6
GRAND TOTAL	371	380	315	378	238	311	301	305	430	416

Data Source

District records

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020*	2021	2022	2023	2024	2025
PROGRAM REGISTRATIONS										
Athletics	4,292	4,276	4,194	4,170	1,362	4,395	4,591	5,085	5,498	5,468
Youth recreation	2,242	2,263	2,039	2,766	768	1,640	1,083	1,777	6,046	8,725
Early childhood/preschool	177	173	2,264	2,855	1,268	1,363	3,044	3,858	3,302	3,431
Day camp	2,947	3,271	3,132	3,147	342	1,076	1,749	1,553	3,713	3,787
Aquatics	881	965	1,013	1,039	-	775	789	905	908	857
Arts/special events	1,153	1,243	1,630	1,604	335	1,941	2,082	2,247	2,813	2,949
Adult programming	857	1,028	892	1,274	355	247	383	1,214	1,847	1,592
Total program registrations	12,549	13,219	15,164	16,855	4,430	11,437	13,721	16,639	24,127	26,809
FACILITY USAGE										
Aquatic center	55,411	51,613	35,173	28,960	-	35,456	33,971	38,448	37,243	34,741
Fitness area	15,169	15,984	22,597	22,950	12,474	16,979	16,476	19,961	19,717	20,664
MEMBERSHIP/SEASON PASSES										
Sting Ray Bay Pool	2,216	2,193	2,043	2,045	-	2,390	2,105	1,960	1,894	1,875
Fitness center	432	502	504	444	516	389	372	388	393	381

*COVID-19 pandemic affected the FY2020 operating indicators as noted above.

Data Source

District records

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
PARKS										
Total acreage	321	321	321	321	321	321	330	336	336	489
Number of parks	12	12	12	12	12	12	12	13	13	14
Acreage - leased										
FACILITIES (NUMBER)										
Playgrounds	13	13	13	13	13	13	13	14	14	14
Outdoor swimming facilities	1	1	1	1	1	1	1	1	1	1
Golf driving range	1	1	1	1	1	1	1	1	1	1
Golf course - 18 holes	1	1	1	1	1	1	1	1	1	1
Picnic areas	13	13	13	13	13	13	13	14	14	14
Baseball fields	18	18	18	18	18	18	18	18	18	18
Indoor basketball courts	1	1	1	1	1	1	1	1	1	1
Outdoor basketball courts	7	7	7	7	7	7	7	7	7	7
Sled hill	-	1	1	1	1	1	1	1	1	1
Skateboard facility	1	1	1	1	1	1	1	1	1	1
Frisbee golf	1	1	1	1	1	1	1	1	1	1

Data Source

District Records