

HUNTLEY PARK DISTRICT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2018

HUNTLEY PARK DISTRICT, ILLINOIS

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DECEMBER 31, 2018

Prepared by:

Laura Pisarcik
Finance Director

HUNTLEY PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Huntley Park District:

- List of Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement for Excellence in Financial Reporting

HUNTLEY PARK DISTRICT, ILLINOIS

List of Principal Officials December 31, 2018

BOARD OF COMMISSIONERS

Jerry Nepermann, President

Keith Wold, Vice President

Dr. William Awe, Commissioner

James Blasky, Commissioner

Melissa Kellas, Commissioner

ADMINISTRATIVE STAFF

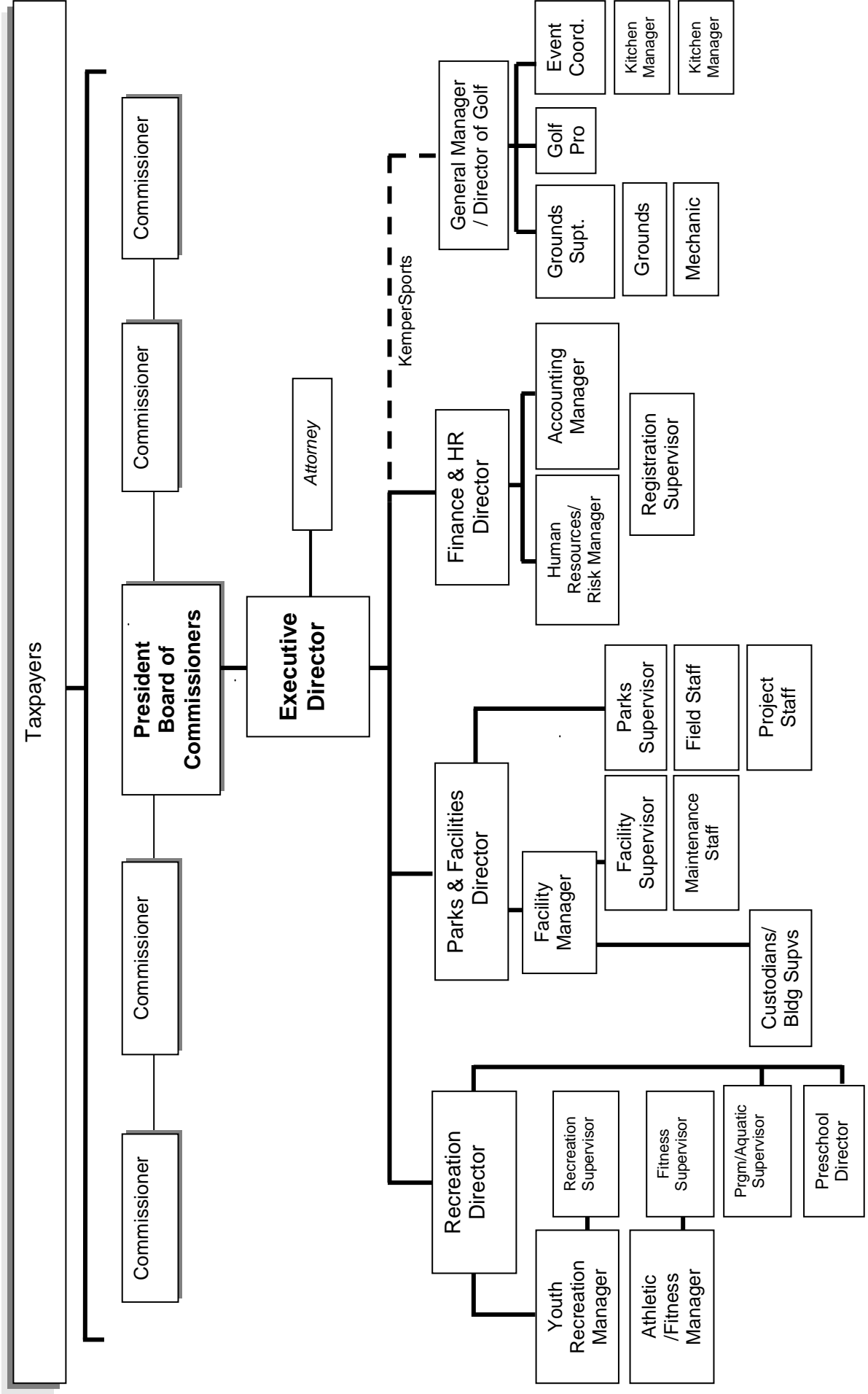
Thom Palmer, Executive Director

Paul Ostrander, Parks and Facilities Director

Laura Pisarcik, Finance Director

Scott Crowe, Recreation Director

Huntley Park District Organizational Chart for FY 2018





May 28, 2019

To the Residents of the Huntley Park District:

The Comprehensive Annual Financial Report (CAFR) of the Huntley Park District for the fiscal year ended December 31, 2018 is hereby submitted. This report presents a comprehensive picture of the District's financial activities during the fiscal year and the financial condition of its various funds at December 31, 2018. The District is required to issue annually a report of its financial position and activity presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants.

Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the management of the Huntley Park District. We believe the data, as presented, is accurate in all material respects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Park District as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

To provide a reasonable basis for making these representations, management of the Park District has established an internal control framework. The system of internal accounting control is designed to protect the Park District's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Park District's financial statements in conformity with GAAP. However, the cost of the control should not exceed the benefits to be derived; the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements.

Lauterbach & Amen, LLP, Certified Public Accountants, has issued an unmodified opinion on the Huntley Park District's financial statements for the year ended December 31, 2018. The auditor's report is located at the front of the financial section of this report.

Generally accepted accounting principles (GAAP) requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). MD&A complements this letter of transmittal and should be read in conjunction with it. The District's MD&A immediately follows the independent auditor's report.

GOVERNMENT STRUCTURE, LOCAL ECONOMIC CONDITIONS, AND OUTLOOK

The Huntley Park District, incorporated in 1965, is located on the southern border of McHenry County and the northern border of Kane County, 50 miles northwest of downtown Chicago. The Park District's boundaries are mostly coterminous with those of the Huntley Area Library District, Huntley School District 158 and the Huntley Fire Protection District, encompassing approximately 98 square miles.

The Park District's legislative body consists of the Board of five commissioners, who serve overlapping six-year terms and must be Park District residents. Day to day operations of the District is the responsibility of the Executive Director, an appointed position by the elected Board of Commissioners. The District is empowered to levy a property tax on both real and personal property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation.

The Huntley Park District serves 40,000 in-district residents which includes the Village of Huntley, western portions of Lake in the Hills and Algonquin, as well as rural areas west of Huntley. The Park District maintains and utilizes 16 park sites totaling approximately 330 acres of land which are spread throughout the Village of Huntley. The Recreation Center houses two full basketball courts, a 288 seat theater, seven preschool rooms, a cafeteria, four large multi-purpose rooms, a fitness center and the district's administrative offices. Other facilities include the Stingray Bay Family Aquatic Center, Pinecrest Golf Club and the Tomaso Sports Park. All of these sites provide numerous benefits to the residents and the community at large.

The Comprehensive Annual Financial Report includes all funds of the governmental operations based on financial responsibility. There are no other organizations for which the District has financial accountability. The District, however, participates in the Illinois Municipal Retirement Fund (IMRF), the Northern Illinois Special Recreation Association (NISRA), and the Park District Risk Management Agency (PDRMA). These organizations are considered separate governmental units and are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, they are available upon request from their respective business offices.

The annual budget serves as the foundation for the District's financial planning and control. State law requires that a Park District adopt its annual budget within or before the end of the first quarter of the fiscal year. Spending authority is conveyed through the budget by the expenditure object. The level of budgetary control is at the fund level.

The Village of Huntley is a well-established community located in the I-90 corridor northwest of the Chicago metropolitan area. While primarily a residential community, there is a commercial and retail sector. Based on the most recent available Equalized Assessed Valuation of the local property, 84% is residential and 16% is commercial and industrial.

Approximately one half of the District's revenue is derived from property taxes. With the limitation of the tax cap, growth in this revenue stream will be limited by the consumer price index. In addition, potential legislation from the State of Illinois may freeze the amount that the District will be able to levy in the future. The District has been working toward reducing its reliance on property taxes and increasing revenue from other sources.

The other one half of the District's revenue is derived from user fees and charges. As such, the District has been extremely open to opportunities to further the Park District's mission.

MAJOR INITIATIVES

For the year. 2018 has been the year of updating and implementing new data, information and communication systems. Each system took 12 to 18 months of preparation, research and planning prior to implementation. The goals of these new systems were to increase technology while using less staff time.

During the 2018 calendar year, the upgrades to the central program registration and facility scheduling system using RecTrac software from Vermont Systems provided a streamline approach with both input and report generation. A major shift from in person to online registration was well above expectations. A new district wide phone system was installed as a result of much research and planning in 2018. The new voice-over-internet phone system connects all HPD facilities including the REC Center, Stingray Bay, Ostrander Maintenance Facility, the Deicke Building and Pinecrest Golf Club.

For the Future. During the 2019 calendar year, the District will continue with ADA upgrades, vehicle purchases, some upgrades to Stingray Bay Aquatic Center and computer software upgrades for the District. Also, the district will explore possible land acquisition.

FINANCIAL POLICIES AND PRACTICES

The Park District's Fund Balance Policy establishes target ratios for unrestricted fund balances to operating budget expenditures. The policy provides for the minimum amount of an unreserved fund balance to be maintained for each fund, generally 6 months of annual budgeted expenditures. These reserves are monitored and the annual budget is prepared in compliance with this policy. The District's golf course, which is reported under the Recreation Fund, is not currently in compliance with this policy.

The golf course continues to monitor expenses and make adjustments where appropriate. In 2016 the Park District partnered with Kemper Sports Management to help achieve the Park District's fund balance policy goals.

The Park District's Capital Project Plan is reviewed annually prior to and during the budget process. Scheduled improvements are reevaluated to determine if they coincide with current priorities. Grant opportunities are considered and applied for when appropriate.

As a result of the current economy, the District has reacted to the challenges by maximizing existing resources, adjusting program offerings and maintaining staffing costs.

OTHER INFORMATION


Independent Audit. Illinois Compiled Statutes require an annual audit by independent certified public accountants. The District's Board of Park Commissioners selected the accounting firm of Lauterbach & Amen, LLP, Certified Public Accountants. The auditor's report is included in the financial section of this report.

Awards. The Park District has achieved the highest loss control award for 2017 from the Park District Risk Management Agency. This award recognizes that the District has successfully established and implemented a comprehensive loss prevention program. The District was awarded Distinguished Agency Accreditation in 2013 by the Illinois Association of Park Districts (IAPD) and the Illinois Park & Recreation Association (IPRA) for its provision of high quality leisure services and recreational facilities for the residents of the Huntley Park District.

The Government Finance Officers Association (GFOA) awarded the Certificate of Achievement of Excellence in financial reporting to the Huntley Park District for its comprehensive annual financial report for the year ending December 31, 2017. This is the first time the park district has received this prestigious award.

Acknowledgments. The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the staff. Each member of the staff has our sincere appreciation for the contributions made in the preparation of this report. Finally, appreciation is expressed to the Board of Commissioners and the Executive Director for their leadership in planning and conducting the fiscal affairs of the Park District in a responsible manner.

Sincerely,



Thom Palmer
Executive Director



Laura Pisarcik
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Huntley Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morrell

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Individual Fund Schedules
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

May 28, 2019

Members of the Board of Commissioners
Huntley Park District
Huntley, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Huntley Park District, Illinois, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Huntley Park District, Illinois, as of December 31, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Huntley Park District, Illinois' basic financial statements. The introductory section, individual fund budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

Our discussion and analysis of the Huntley Park District's financial performance provides an overview of the District's financial activities for the fiscal year ended December 31, 2018. Please read it in conjunction with the District's financial statements, which begin on page 19.

FINANCIAL HIGHLIGHTS

- The District's net position decreased from a restated \$28,743,535 to \$28,561,846, a decrease of \$181,689 or less than one percent.
- During the year, government-wide revenues totaled \$7,598,659, while government-wide expenses totaled \$7,780,348 resulting in a decrease to net position of \$181,689.
- Total fund balances for the governmental funds were \$4,339,209 at December 31, 2018 compared to \$5,238,277 in the prior year, a decrease of \$899,068 or 17.2 percent.
- Beginning net position was restated due to the District implementing GASB Statement No. 75.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 19 - 21) provide information about the activities of the District as a whole and present a longer-term view of the District's finances.

Fund financial statements begin on page 22. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operation in more detail than the government-wide statements by providing information about the District's most significant funds.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the District's finances, in a matter similar to a private-sector business. The government wide financial statements can be found on pages 19 - 21 of this report.

The Statement of Net Position reports information on all of the District's assets/ deferred outflows of resources and liabilities/ deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the District's property tax base and the condition of the District's parks, is needed to assess the overall health of the District.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

USING THIS ANNUAL REPORT – Continued

Government-Wide Financial Statements – Continued

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements report functions of the District that are principally supported by taxes and charges for services revenues (governmental activities). The governmental activities of the District include general government and culture and recreation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District only maintains governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

USING THIS ANNUAL REPORT – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

The District maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Northern Illinois Special Recreation Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered major funds.

The District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 22 - 27 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28 - 60 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's retiree benefit plan, I.M.R.F. employee pension obligations and budgetary comparison schedules for the General Fund and major special revenue funds, the Recreation Fund and the Northern Illinois Special Recreation Fund. Required supplementary information can be found on pages 61 - 67 of this report. The combining and individual fund statements and schedules can be found immediately after the required supplementary information, on pages 68 - 74 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the District, assets/deferred outflows exceeded liabilities/deferred inflows by \$28,561,846.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Net Position	
	2018	2017
Current and Other Assets	\$ 7,505,257	8,718,190
Capital Assets	31,157,124	31,794,375
Total Assets	38,662,381	40,512,565
Deferred Outflows	679,240	271,428
Total Assets/ Deferred Outflows	39,341,621	40,783,993
Long-Term Debt	6,589,846	6,482,097
Other Liabilities	1,140,931	2,230,908
Total Liabilities	7,730,777	8,713,005
Deferred Inflows	3,048,998	3,308,708
Total Liabilities/ Deferred Inflows	10,779,775	12,021,713
Net Position		
Net Investment in Capital Assets	25,509,977	24,750,414
Restricted	2,179,574	2,934,391
Unrestricted	872,295	1,077,475
Total Net Position	28,561,846	28,762,280

By far the largest portion of the Huntley Park District's net position, \$25,509,977, or 89.3 percent, reflects its investment in capital assets (for example, land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Huntley Park District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional 7.6 percent or \$2,179,574 million of the Huntley Park District's net position represents resources that are subject to external restrictions on how they may be used. These restrictions represent legal or contractual obligations on how the assets may be expended. The remaining \$872,295, represents unrestricted net position, and may be used to meet the District's ongoing obligations to citizens and creditors.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Changes in Net Position	
	2018	2017
Revenues		
Program Revenues		
Charges for Services	\$ 3,900,811	3,760,975
General Revenues		
Property Taxes	2,840,835	3,463,808
Replacement Taxes	26,429	31,057
Interest Income	12,088	20,477
Miscellaneous	818,496	1,290,353
Total Revenues	<u>7,598,659</u>	<u>8,566,670</u>
Expenses		
Culture and Recreation	7,644,903	7,756,173
Interest on Long-Term Debt	135,445	177,407
Total Expenses	<u>7,780,348</u>	<u>7,933,580</u>
Change in Net Position	(181,689)	633,090
Net Position-Beginning as Restated	<u>28,743,535</u>	<u>28,129,190</u>
Net Position-Ending	<u><u>28,561,846</u></u>	<u><u>28,762,280</u></u>

Net position of the District's governmental activities decreased from \$28,743,535 to \$28,561,846.

Expenses of \$7,780,349 exceeded revenues of \$7,598,659, resulting in the decrease to net position in the current year of \$181,689.

Governmental Activities

In the current year, governmental net position decreased \$181,689, a decrease of less than one percent. Property taxes decreased \$622,973 from the prior year (\$3,463,808 in 2017 compared to \$2,840,835 in 2018) due to decrease in bonds levied and collected for the year. The District's miscellaneous revenues also decreased \$471,857 due to the receipt of \$299,286 of developer donations and \$112,487 in decrease in sales at Pinecrest Golf Course due to less banquets and events being booked. The District's overall expenses decreased by \$153,232 over the prior year due to reduction of staff and retirements.

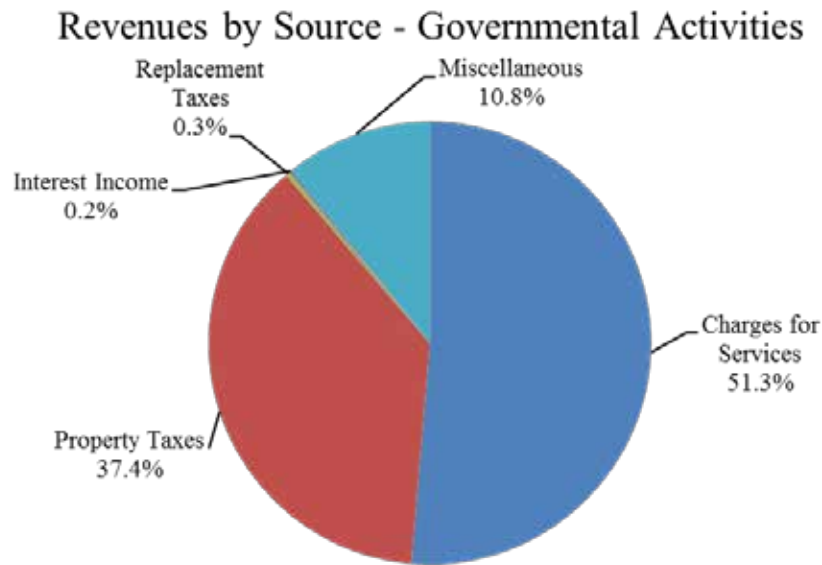
HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

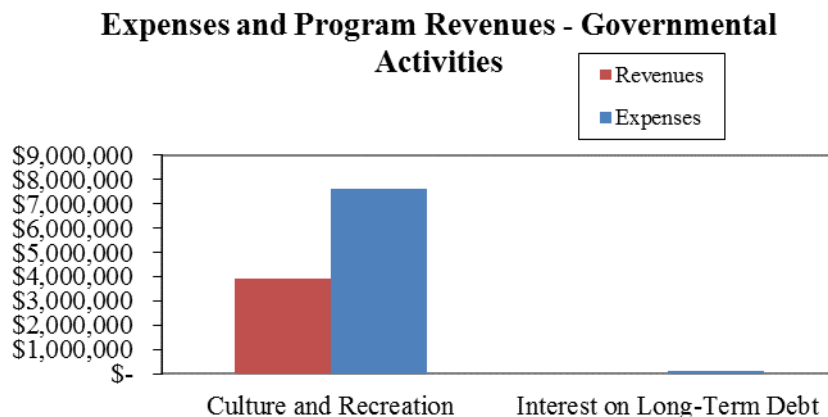
GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

The following chart graphically depicts the major revenue sources of the District. It depicts very clearly the reliance of property taxes and charges for services to fund governmental activities.



The 'Expenses and Program Revenues' Table identifies those governmental functions where program expenses greatly exceed revenues. The general government and the culture and recreation functions charge user fees for services provided. The user fees charged do not cover the expenses in the culture and recreation function, which furthermore signifies the Park District's reliance on general revenues such as property taxes.



HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the governmental funds reported combined ending fund balances of \$4,339,209, which is 17.2 percent lower than last year's ending fund balance of \$5,238,277 for the prior year.

The General Fund reported a positive change in fund balance for the year of \$141,968, an increase of 15.4 percent. This was due to a transfer in of \$90,500 from the Capital Fund. The board approved a budget deficit of \$38,584; however, at the end of the fiscal year the net change in fund balance was a positive \$141,968 due to the transfer in and staff reductions.

The Recreation Fund reported a negative change in fund balance for the year of \$44,306, a decrease of 4.2 percent. This was mainly due to less banquet and events at Pinecrest Golf Course.

The Northern Illinois Special Recreation Fund reported a negative change in finance balance for the year of \$25,784, a decrease of 11.2 percent. This was mainly due to more capital projects completed in 2018.

The Debt Service Fund reported a negative change in fund balance for the year of \$719,178 due to principal retirement of \$816,000.

The Capital Projects Fund reported a decrease in fund balance of \$251,768. This was primarily due to capital outlay expenditures of \$193,224.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District did amend the General Fund budget during the year. The General Fund actual revenues were higher than budgeted revenues. Actual revenues for the current year were \$1,477,901 compared to budgeted revenues of \$1,382,550. This resulted primarily from property taxes and miscellaneous being over budget by \$80,152 and \$12,230, respectively.

The General Fund actual expenditures were lower than budgeted expenditures. Actual expenditures totaled \$1,426,733 while budgeted expenditures totaled \$1,511,634. This was due to reduction of staff and retirements.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Huntley Park District's investments in capital assets for its governmental activities as of December 31, 2018 were \$31,157,124 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, land improvements, equipment and vehicles, and software.

	Capital Assets - Net of Depreciation	
	2018	2017
Land	\$ 9,628,435	9,628,435
Land Improvements	3,044,350	3,295,347
Buildings and Improvements	16,349,262	16,789,066
Equipment and Vehicles	2,135,077	2,219,221
Totals	31,157,124	31,932,069

This year's major additions included the following:

Land Improvements	\$ 20,442
Buildings and Improvements	11,548
Equipment and Vehicles	113,344
	<u>145,334</u>

Additional information on the Huntley Park District's capital assets can be found in note 3 of this report.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

Debt Administration

At year-end, the District had total governmental debt outstanding of \$5,896,306 compared to \$7,430,818 the previous year. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding	
	2018	2017
General Obligation Bonds	\$ 3,704,000	4,900,000
Debt Certificates	2,070,000	2,310,000
Capital Leases Payable	122,306	220,818
	<u>5,896,306</u>	<u>7,430,818</u>

Additional information on the District's long-term debt can be found in Note 3 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The District's elected and appointed officials considered many factors when setting the fiscal-year 2019 budget, including tax rates, and fees that will be charged for its various activities. One of those factors is the economy and the status of the State's budget. The District is faced with a similar economic environment as many of the other local municipalities are faced with, including inflation and unemployment rates.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Laura Pisarcik, Finance Director, Huntley Park District, 12015 Mill Street, Huntley, Illinois 60142.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

HUNTLEY PARK DISTRICT, ILLINOIS

Statement of Net Position

December 31, 2018

See Following Page

HUNTLEY PARK DISTRICT, ILLINOIS

Statement of Net Position December 31, 2018

ASSETS	
Current Assets	
Cash and Investments	\$ 4,447,695
Receivables - Net of Allowances	2,924,057
Prepays/Inventories	<u>133,505</u>
Total Current Assets	<u>7,505,257</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	9,628,435
Depreciable	<u>33,856,241</u>
	43,484,676
Accumulated Depreciation	<u>(12,327,552)</u>
Total Noncurrent Assets	<u>31,157,124</u>
Total Assets	38,662,381
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>679,240</u>
Total Assets and Deferred Outflows of Resources	<u>39,341,621</u>

The notes to the financial statements are an integral part of this statement.

LIABILITIES

Current Liabilities

Accounts Payable	\$ 153,142
Accrued Payroll	39,507
Other Payables	49,379
Accrued Interest Payable	36,378
Current Portion of Long-Term Debt	862,525
Total Current Liabilities	<u>1,140,931</u>

Noncurrent Liabilities

Compensated Absences Payable	66,018
Net Pension Liability - IMRF	1,278,686
Total OPEB Liability - RBP	181,250
General Obligation/Alternate Revenue Source Bonds Payable - Net	3,217,606
Debt Certificates Payable	1,825,000
Capital Leases Payable	21,286
Total Noncurrent Liabilities	<u>6,589,846</u>
Total Liabilities	<u>7,730,777</u>

DEFERRED INFLOWS OF RESOURCES

Property Taxes	2,924,020
Deferred Items - IMRF	117,705
Deferred Items - RBP	7,273
Total Deferred Inflows of Resources	<u>3,048,998</u>
Total Liabilities and Deferred Inflows of Resources	<u>10,779,775</u>

NET POSITION

Net Investment in Capital Assets	25,509,977
Restricted - Liability	54,364
Restricted - Paving and Lighting	94,750
Restricted - Recreation	948,970
Restricted - Special Recreation	127,248
Restricted - Debt Service	954,242
Unrestricted	<u>872,295</u>
Total Net Position	<u>28,561,846</u>

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended December 31, 2018

	<u>Program Revenues</u>			
	Charges	Capital		Net
	for	Grants/		(Expenses)/
Expenses	Services	Contributions		Revenues
Governmental Activities				
Culture and Recreation	\$ 7,644,903	3,900,811	-	(3,744,092)
Interest on Long-Term Debt	135,445	-		(135,445)
Total Governmental Activities	<u>7,780,348</u>	<u>3,900,811</u>	<u>-</u>	<u>(3,879,537)</u>
General Revenues				
Taxes				
Property				2,840,835
Personal Property Replacement				26,429
Interest Income				12,088
Miscellaneous				818,496
				<u>3,697,848</u>
Change in Net Position				(181,689)
Net Position - Beginning as Restated				<u>28,743,535</u>
Net Position - Ending				<u>28,561,846</u>

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2018

See Following Page

HUNTLEY PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds December 31, 2018

	<u>General</u>
ASSETS	
Cash and Investments	\$ 1,144,324
Cash at Paying Agent	-
Receivables - Net of Allowances	
Taxes	1,421,651
Other	-
Inventories	-
Prepays	<u>3,520</u>
Total Assets	<u><u>2,569,495</u></u>
LIABILITIES	
Accounts Payable	60,346
Accrued Payroll	12,296
Other Payables	<u>9,386</u>
Total Liabilities	82,028
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	<u>1,421,651</u>
Total Liabilities and Deferred Inflows of Resources	<u><u>1,503,679</u></u>
FUND BALANCES	
Nonspendable	3,520
Restricted	149,114
Committed	-
Unassigned	<u>913,182</u>
Total Fund Balances	<u><u>1,065,816</u></u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u><u><u>2,569,495</u></u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue				
Recreation	Northern Illinois Special Recreation	Debt Service	Capital Projects	Totals
885,995	127,656	990,620	1,077,830	4,226,425
221,270	-	-	-	221,270
1,024,650	356,151	121,568	-	2,924,020
37	-	-	-	37
52,253	-	-	-	52,253
-	77,732	-	-	81,252
2,184,205	561,539	1,112,188	1,077,830	7,505,257
91,536	-	-	1,260	153,142
26,803	408	-	-	39,507
39,993	-	-	-	49,379
158,332	408	-	1,260	242,028
1,024,650	356,151	121,568	-	2,924,020
1,182,982	356,559	121,568	1,260	3,166,048
52,253	77,732	-	-	133,505
948,970	127,248	990,620	-	2,215,952
-	-	-	1,076,570	1,076,570
-	-	-	-	913,182
1,001,223	204,980	990,620	1,076,570	4,339,209
2,184,205	561,539	1,112,188	1,077,830	7,505,257

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

Reconciliation of Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

December 31, 2018

Total Governmental Fund Balances	\$ 4,339,209
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Amounts reported for governmental activities in the Statement of Net Position
are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	31,157,124
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Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	561,535
Deferred Items - RBP	(7,273)

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(82,523)
Net Pension Liability - IMRF	(1,278,686)
Total OPEB Liability - RBP	(181,250)
General Obligation/Alternate Revenue Source Bonds Payable - Net	(3,717,606)
Debt Certificates Payable	(2,070,000)
Capital Leases Payable	(122,306)
Accrued Interest Payable	<u>(36,378)</u>

Net Position of Governmental Activities	<u>28,561,846</u>
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The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2018**

See Following Page

HUNTLEY PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended December 31, 2018

	<u>General</u>
Revenues	
Taxes	\$ 1,415,081
Charges for Services	34,302
Interest	12,088
Miscellaneous	16,430
Total Revenues	<u>1,477,901</u>
Expenditures	
Current	
Culture and Recreation	1,415,695
Capital Outlay	-
Debt Service	
Principal Retirement	10,015
Interest and Fiscal Charges	1,023
Total Expenditures	<u>1,426,733</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>51,168</u>
Other Financing Sources (Uses)	
Disposal of Capital Assets	300
Transfers In	90,500
Transfers Out	-
	<u>90,800</u>
Net Change in Fund Balances	141,968
Fund Balances - Beginning	<u>923,848</u>
Fund Balances - Ending	<u><u>1,065,816</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue				
Recreation	Northern Illinois Special Recreation	Debt Service	Capital Projects	Totals
991,885	339,180	121,118	-	2,867,264
3,866,509	-	-	-	3,900,811
-	-	-	-	12,088
790,110	-	-	11,956	818,496
5,648,504	339,180	121,118	11,956	7,598,659
4,853,859	313,991	-	-	6,583,545
-	50,973	-	193,224	244,197
708,497	-	816,000	-	1,534,512
130,454	-	24,296	-	155,773
5,692,810	364,964	840,296	193,224	8,518,027
(44,306)	(25,784)	(719,178)	(181,268)	(919,368)
-	-	-	20,000	20,300
-	-	-	-	90,500
-	-	-	(90,500)	(90,500)
-	-	-	(70,500)	20,300
(44,306)	(25,784)	(719,178)	(251,768)	(899,068)
1,045,529	230,764	1,709,798	1,328,338	5,238,277
1,001,223	204,980	990,620	1,076,570	4,339,209

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended December 31, 2018

Net Change in Fund Balances - Total Governmental Funds	\$ (899,068)
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	145,334
Depreciation Expense	(910,708)
Disposals - Cost	(784,597)
Disposals - Accumulated Depreciation	775,026

The net effect of deferred outflows (inflows) of resources related
to the pensions not reported in the funds.

Change in Deferred Items - IMRF	751,064
Change in Deferred Items - RBP	(7,273)

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

(Increase) to Compensated Absences Payable	(6,705)
(Increase) to Net Pension Liability - IMRF	(813,739)
Decrease to Total OPEB Liability - RBP	14,137
Retirement of Debt	1,534,512
Amortization of Premium on Debt Issuance	7,636

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

12,692

Changes in Net Position of Governmental Activities	(181,689)
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The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Huntley Park District of Illinois (the District), is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1951 and under all laws amendatory thereto. The District was organized in 1965 and is a separate autonomous, special purpose-taxing district governed by a five-member elected Board of Commissioners. Since the District is a special purpose unit of government all revenues and expenditures are considered to be for cultural and recreation purposes.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

The District's financial reporting entity comprises the Huntley Park District as the primary government.

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as governmental. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (culture and recreation). The functions are supported by general government revenues (property taxes, certain intergovernmental revenues, fines, charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property tax, intergovernmental revenues, interest income, etc.).

The District allocates indirect costs to other funds for personnel who perform administrative services for those funds, along with other indirect costs deemed necessary for their operations but are paid for through the General Fund.

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. An emphasis is placed on major funds within the governmental category.

A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains two special revenue funds. The Recreation Fund, a major fund, is used to account for the proceeds of specific revenue sources, which include tax revenue and user fees for various programs offered by the District as well as other miscellaneous revenues that are legally restricted or intended for specified purposes. The Northern Illinois Special Recreation Fund, a major fund, is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals. Funding is provided through a restricted property tax levy.

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus – Continued

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or an economic asset is used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability/deferred inflow is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District has no investments as year-end.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivable balances for governmental activities include property taxes.

Prepays/Inventories

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original minimum cost of \$5,000 are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs. Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements (Including Infrastructure Assets)	20 Years
Buildings and Improvements	5 - 50 Years
Equipment and Vehicles	5 - 20 Years

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTANCY

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriations are adopted for all funds on the modified accrual basis with a line item budget by fund. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- The Executive Director submits to the Board of Commissioners a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain taxpayer comments.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTANCY – Continued

BUDGETARY INFORMATION – Continued

- The combined budget and appropriation ordinance for the 2018 calendar year was adopted on March 21, 2018. The budget is legally enacted by Board of Commissioners action. This is the amount reported as original budget. There was one budget amendment to the appropriation ordinance during the year.
- The Board of Commissioners is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total appropriation of any fund must be approved by the Board of Commissioners as a supplemental appropriation ordinance.
- Budgets are adopted and formal budgetary integration is employed as a management control device during the year.
- All budgets for these funds are adopted on a basis consistent with generally accepted accounting principles.
- Budgetary authority lapses at year-end.
- State law requires that “expenditures be made in conformity with appropriations/budget.” As under the budget act, transfers between line items, departments and funds may be made by administrative action. The final budget reflects all amendments made. The level of legal control is at the fund level.
- Budgets were adopted for the following funds: General, Recreation, Debt Service, Northern Illinois Special Recreation, and Capital Projects.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services.

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

At year-end the carrying amount of the District's deposits totaled \$4,447,695 and the bank balances totaled \$4,258,438.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy does not address interest rate risk. At year-end, the District maintains only deposits with financial institutions.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in instruments authorized under State Statute, the District's investment policy does not further limit investment instrument choices.

Concentration Risk. This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration risk. At year-end, the District does not have any investments that represent over 5% of the total cash and investment portfolio.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral of all bank balances in excess of federal depository insurance and the amount of collateral provided shall not be less than 110 percent of the fair market value of the net amount of the District funds on deposit at each financial institution. Further, the collateral should be held by the District, the Federal Reserve or kept in a safekeeping account by a third party and evidenced by a safekeeping receipt. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not mitigate custodial credit risk for investments.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental capital asset activity for the year was as follows:

	Restated Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 9,628,435	-	-	9,628,435
Depreciable Capital Assets				
Land Improvements	6,893,324	20,442	-	6,913,766
Buildings and Improvements	22,576,665	11,548	-	22,588,213
Equipment and Vehicles	5,025,515	113,344	784,597	4,354,262
	34,495,504	145,334	784,597	33,856,241
Less Accumulated Depreciation				
Land Improvements	3,597,977	271,439	-	3,869,416
Buildings and Improvements	5,787,599	451,352	-	6,238,951
Equipment and Vehicles	2,806,294	187,917	775,026	2,219,185
	12,191,870	910,708	775,026	12,327,552
Total Net Depreciable Capital Assets	22,303,634	(765,374)	9,571	21,528,689
Total Net Capital Assets	31,932,069	(765,374)	9,571	31,157,124

Depreciation expense of \$910,708 was charged to the culture and recreation function.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

PROPERTY TAXES

Property taxes for 2017 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by McHenry and Kane Counties and are payable in two installments on or about June 1 and September 1. The Counties collect such taxes and remit them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
General	Capital Projects	<u>\$ 90,500</u>

Transfers are used to move unrestricted fund balance in the Capital Projects Fund to finance various capital improvements accounted for in other funds in accordance with budgetary authorizations.

LONG-TERM DEBT

Debt Certificates

The District issues debt certificates to provide funds for the acquisition and construction of major capital facilities. Debt certificates currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Debt Certificate of 2016 (\$2,535,000), due in annual installments of \$225,000 to \$275,000 plus interest at 1.86% through December 30, 2026.	<u>\$ 2,310,000</u>	<u>-</u>	<u>240,000</u>	<u>2,070,000</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

General Obligation/Alternate Revenue Source Bonds

The District issues general obligation and alternate revenue source bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Alternate revenue source bonds pledge an alternate revenue source but are backed by the full faith and credit of the District. General obligation/alternate revenue source bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Refunding Park Bonds of 2011 (\$4,335,000) - Due in annual installments of \$590,000 to \$860,000 plus interest at 2.00% to 3.00% through January 1, 2018.	\$ 710,000	-	710,000	-
General Obligation Refunding Park Bonds of 2014C (\$1,910,000) - Due in annual installments of \$155,000 to \$215,000 plus interest at 2.00% to 3.25% through January 15, 2024.	1,395,000	-	185,000	1,210,000
General Obligation (Alternate Revenue Source) Refunding Park Bonds of 2015 (\$2,340,000) - Due in annual installments of \$190,000 to \$235,000 plus interest at 2.176% through January 1, 2027.	2,150,000	-	195,000	1,955,000
General Obligation Limited Tax Park Bonds of 2017 (\$750,000) - Due in annual installments of \$72,000 to \$124,000 plus interest at 2.35% through December 30, 2023.	645,000	-	106,000	539,000
	4,900,000	-	1,196,000	3,704,000

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Capital Leases

The District has entered into four separate lease agreements as lessee for financing the acquisition of golf carts, lighting equipment, golf equipment, and groundsmaster. Capital assets of \$469,453 have been added to equipment and vehicles in the District's basic financial statements. These lease agreements qualify as capital leases for accounting purposes and; therefore, have been recorded at the present value of the future minimum lease payments as of the inception date.

The future minimum lease payments and the net present value of these minimum lease payments are as follows:

Fiscal Year	Lighting System	Golf Equipment	Grounds- master	Total Lease Payment
2019	\$ 62,642	32,318	11,038	105,998
2020	-	-	11,038	11,038
2021	-	-	11,037	11,037
	62,642	32,318	33,113	128,073
Interest Portion	(3,138)	(1,064)	(1,565)	(5,767)
Principal Balance	59,504	31,254	31,548	122,306

Long-Term Liability Activity

Payments on the compensated absences, the net pension liability, and the total OPEB liability are made by the General Fund. The general obligation/alternate revenue source bonds are being liquidated by the Debt Service and Recreation Funds. The Recreation Fund makes payments on the debt certificates. The capital leases are being paid by the General and Recreation Funds.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity – Continued

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Restated Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Compensated Absences Payable	\$ 75,818	13,410	6,705	82,523	16,505
Net Pension Liability - IMRF	464,947	813,739	-	1,278,686	-
Total OPEB Liability - RBP	195,387	-	14,137	181,250	-
General Obligation/Alternate					
Revenue Source Bonds Payable	4,900,000	-	1,196,000	3,704,000	500,000
Unamortized Bond Premium	21,242	-	7,636	13,606	-
Debt Certificates	2,310,000	-	240,000	2,070,000	245,000
Capital Leases Payable	220,818	-	98,512	122,306	101,020
	<u>8,188,212</u>	<u>827,149</u>	<u>1,562,990</u>	<u>7,452,371</u>	<u>862,525</u>

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest on the General Obligation/Alternate Revenue Bonds, are as follows:

Fiscal Year	General Obligation/ Alternate Revenue Source Bonds		Debt Certificates	
	Principal	Interest	Principal	Interest
2019	\$ 500,000	84,094	245,000	38,502
2020	514,000	73,252	250,000	33,944
2021	529,000	61,107	250,000	29,296
2022	544,000	47,612	255,000	24,644
2023	492,000	33,614	260,000	19,902
2024	435,000	20,633	265,000	15,066
2025	225,000	12,566	270,000	10,138
2026	230,000	7,616	275,000	5,116
2027	235,000	2,557	-	-
Totals	<u>3,704,000</u>	<u>343,051</u>	<u>2,070,000</u>	<u>176,608</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2017	<u>\$ 1,389,987,372</u>
Legal Debt Limit - 2.875% of Equalized Assessed Value	39,962,137
Amount of Debt Applicable to Limit	<u>2,731,306</u>
Legal Debt Margin	<u>37,230,831</u>
Non-Referendum Legal Debt Limit	
0.575% of Assessed Valuation	7,992,427
Amount of Debt Applicable to Debt Limit	<u>539,000</u>
Non-Referendum Legal Debt Margin	<u>7,453,427</u>

NET POSITION RESTATEMENT

Beginning net position was restated due to the implementation of GASB Statement No. 75 and the District performing an appraisal of all capital assets. The following is a summary of the net position as originally reported and as restated:

Net Position	As Reported	As Restated	(Decrease)
Governmental Activities	\$ 28,762,280	28,743,535	(18,745)

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District's fund balance policy states that the General Fund's unrestricted fund balance target should represent six months of budgeted operating expenditures. In the Recreation Fund, the unrestricted fund balance target should represent one-half the annual property tax levy.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	<u>Special Revenue</u>					
			Northern Illinois Special Recreation	Debt Service	Capital Projects	Totals
	General	Recreation				
Fund Balances						
Nonspendable						
Inventories	\$ -	52,253	-	-	-	52,253
Prepays	3,520	-	77,732	-	-	81,252
	3,520	52,253	77,732	-	-	133,505
Restricted						
Liability	54,364	-	-	-	-	54,364
Paving and Lighting	94,750	-	-	-	-	94,750
Recreation	-	948,970	-	-	-	948,970
Special Recreation	-	-	127,248	-	-	127,248
Debt Service	-	-	-	990,620	-	990,620
	149,114	948,970	127,248	990,620	-	2,215,952
Committed						
Capital Projects	-	-	-	-	1,076,570	1,076,570
Unassigned	913,182	-	-	-	-	913,182
Total Fund Balances	1,065,816	1,001,223	204,980	990,620	1,076,570	4,339,209

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of December 31, 2018:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 31,157,124
Plus: Unspent Bond Proceeds	262,765
Less Capital Related Debt:	
General Obligation Refunding Park Bonds of 2014C	(1,210,000)
General Obligation Refunding (Alternate Revenue Source) Bonds of 2015	(1,955,000)
General Obligation Limited Tax Park Bonds of 2017	(539,000)
Unamortized Bond Premium	(13,606)
Debt Certificates	(2,070,000)
Capital Leases Payable	<u>(122,306)</u>
Net Investment in Capital Assets	<u>25,509,977</u>

NOTE 4 – OTHER INFORMATION

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 1985, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period January 1, 2018 through January 1, 2019:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$10,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	\$3,500,000 Employers Liability
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2017 and the statement of revenues and expenses for the period ending December 31, 2017:

Assets	\$65,528,169
Deferred Outflows of Resources – Pension	1,031,198
Liabilities	22,979,446
Deferred Inflows of Resources – Pension	5,600
Total Net Pension	43,574,321
Revenues	23,353,271
Expenditures	17,402,060

The District's portion of the overall equity in the pool is 0.157% or \$68,284.

Since 88.70% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

Park District Risk Management Agency (PDRMA) Health Program

On September 1, 1995, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) Health Program – Continued

Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's Health Program balance sheet at December 31, 2017 and the statement of revenues and expenses for the period ending December 31, 2017.

Assets	\$21,149,057
Deferred Outflows of Resources – Pension	427,851
Liabilities	5,677,098
Deferred Inflows of Resources – Pension	(5,600)
Total Net Pension	15,905,410
Revenues	37,960,432
Expenditures	36,867,147

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Plan Membership. As of December 31, 2018, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	21
Inactive Plan Members Entitled to but not yet Receiving Benefits	56
Active Plan Members	<u>35</u>
Total	<u><u>112</u></u>

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for fiscal year was 10.21% of covered payroll.

Net Pension Liability. The District's net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2018, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	3.39% to 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued. For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the PR-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	3.00%
Domestic Equities	37.00%	6.85%
International Equities	18.00%	6.75%
Real Estate	9.00%	5.75%
Blended	7.00%	2.65% - 7.35%
Cash and Cash Equivalents	1.00%	2.25%

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Discount Rate

The discount rate used to measure the total pension liability was 7.25% and the prior valuation used 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate as well as what the District's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 2,166,365	1,278,686	567,681

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2017	\$ 5,830,445	5,365,498	464,947
Changes for the Year:			
Service Cost	154,688	-	154,688
Interest on the Total Pension Liability	435,876	-	435,876
Difference Between Expected and Actual Experience of the Total Pension Liability	118,166	-	118,166
Changes of Assumptions	191,440	-	191,440
Contributions - Employer	-	146,193	(146,193)
Contributions - Employees	-	64,433	(64,433)
Net Investment Income	-	(235,591)	235,591
Benefit Payments, including Refunds of Employee Contributions	(192,205)	(192,205)	-
Other (Net Transfer)	-	111,396	(111,396)
Net Changes	707,965	(105,774)	813,739
Balances at December 31, 2018	6,538,410	5,259,724	1,278,686

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2018, the District recognized pension expense of \$208,868. At December 31, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 133,690	(21,897)	111,793
Change in Assumptions	180,545	(95,808)	84,737
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	365,005	-	365,005
Total Deferred Amounts Related to IMRF	679,240	(117,705)	561,535

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2019	\$ 191,069
2020	127,061
2021	113,881
2022	129,524
2023	-
Thereafter	-
Total	561,535

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides healthcare and dental benefits for retirees and their dependents. The retiree is responsible for the full costs of coverage. Dependent coverage ends at the same time as the retiree.

Plan Membership. As of December 31, 2018, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	1
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	<u>20</u>
Total	<u><u>21</u></u>

Total OPEB Liability

The District's total OPEB liability was measured as of December 31, 2018, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Total OPEB Liability – Continued

Actuarial Assumptions and Other Inputs – Continued.

Inflation	2.50%
Salary Increases	2.50%
Discount Rate	4.10%
Healthcare Cost Trend Rates	6.39% for 2019, decreasing to an ultimate rate of 5.00% for 2029 and later years
Retirees' Share of Benefit-Related Costs	100% of benefit related costs

The discount rate was based on the high quality 20-year tax-exempt G.O. bond rate.

Mortality rates were based on the IMRF Mortality table that follows the Sex Distinct Raw Rates as developed in the RP-2014 Study, with Blue Collar Adjustment. These rates are improved generationally using MP-2016 Improvement Rates. Spousal Mortality follows the Sex Distinct Raw Rates as developed in the RP-2014 Study. These rates are improved generationally using MP-2016 Improvement Rates.

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at December 31, 2017	<u>\$ 195,387</u>
Changes for the Year:	
Service Cost	7,118
Interest on the Total Pension Liability	6,385
Changes of Benefit Terms	-
Difference Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	(7,769)
Benefit Payments	<u>(19,871)</u>
Net Changes	<u>(14,137)</u>
Balance at December 31, 2018	<u><u>181,250</u></u>

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 4.10%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.10%)	Current Discount Rate (4.10%)	1% Increase (5.10%)
Total OPEB Liability	\$ 193,542	181,250	170,934

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using current Healthcare Trend Rates, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 167,686	181,250	197,131

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2018, the District recognized OPEB expense of \$13,007. At December 31, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ -	-	-
Change in Assumptions	-	(7,273)	(7,273)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total Deferred Amounts Related to OPEB	-	(7,273)	(7,273)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2019	\$ (496)
2020	(496)
2021	(496)
2022	(496)
2023	(496)
Thereafter	(4,793)
Total	(7,273)

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

JOINT VENTURE

Northern Illinois Special Recreation Association (NISRA)

The District, along with twelve other area park districts and municipalities, has entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in the Northern Illinois Special Recreation Association (NISRA), and generally provides funding based on its equalized assessed valuation. The District contributed \$233,195 to NISRA during the current fiscal year. The District does not have a direct financial interest in NISRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of NISRA, the assets, if any, shall be divided among the members in accordance with an equitable formula, as determined by a unanimous vote of the Board of Directors of NISRA.

A complete separate financial statement for NISRA can be obtained from NISRA's administrative offices at 285 Memorial Drive, Crystal Lake, IL 60014.

HUNTLEY PARKS FOUNDATION

As of December 31, 2018, the Huntley Parks Foundation (Foundation) has a total balance of \$62,059 that is held for the benefit of the District. These funds are designated for use on capital projects at the District and are not available to the District until eligible expenditures are submitted to the Foundation Board for approval and reimbursement. The District's Board has elected not to include the investment held at the Foundation as an asset on their books.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability
Retiree Benefits Plan
- Budgetary Comparison Schedules
General Fund
Recreation - Special Revenue Fund
Northern Illinois Special Recreation - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a cash basis.

HUNTLEY PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Employer Contributions

December 31, 2018

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 230,010	\$ 230,010	\$ -	\$ 2,325,688	9.89%
2016	201,221	207,494	6,273	2,201,547	9.42%
2017	146,370	146,370	-	1,567,120	9.34%
2018	146,193	146,193	-	1,431,856	10.21%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	25 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	An IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012).

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

HUNTLEY PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information Schedule of Changes in the Employer's Net Pension Liability December 31, 2018

	2015
Total Pension Liability	
Service Cost	\$ 259,474
Interest	338,182
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	(11,721)
Change of Assumptions	7,190
Benefit Payments, Including Refunds of Member Contributions	(56,330)
Net Change in Total Pension Liability	536,795
Total Pension Liability - Beginning	4,407,524
Total Pension Liability - Ending	4,944,319
Plan Fiduciary Net Position	
Contributions - Employer	\$ 230,010
Contributions - Members	104,657
Net Investment Income	20,326
Benefit Payments, Including Refunds of Member Contributions	(56,330)
Administrative Expense	(214,864)
Net Change in Plan Fiduciary Net Position	83,799
Plan Net Position - Beginning	3,926,001
Plan Net Position - Ending	4,009,800
Employer's Net Pension Liability	\$ 934,519
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.10%
Covered Payroll	\$ 2,325,688
Employer's Net Pension Liability as a Percentage of Covered Payroll	40.18%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

2016	2017	2018
253,121	193,292	154,688
376,452	414,331	435,876
-	-	-
40,868	41,236	118,166
(7,027)	(155,853)	191,440
(89,645)	(180,649)	(192,205)
573,769	312,357	707,965
4,944,319	5,518,088	5,830,445
5,518,088	5,830,445	6,538,410
207,494	146,370	146,193
99,070	70,520	64,433
270,688	715,583	(235,591)
(89,645)	(180,649)	(192,205)
97,862	18,405	111,396
585,469	770,229	(105,774)
4,009,800	4,595,269	5,365,498
4,595,269	5,365,498	5,259,724
922,819	464,947	1,278,686
83.28%	92.03%	80.44%
2,201,547	1,567,120	1,431,856
41.92%	29.67%	89.30%

HUNTLEY PARK DISTRICT, ILLINOIS

Retiree Benefits Plan

Required Supplementary Information

Schedule of Changes in the Employer's Total OPEB Liability

December 31, 2018

	2018
Total OPEB Liability	
Service Cost	\$ 7,118
Interest	6,385
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	-
Change of Assumptions or Other Inputs	(7,769)
Benefit Payments	(19,871)
Net Change in Total OPEB Liability	(14,137)
Total OPEB Liability - Beginning	195,387
Total OPEB Liability - Ending	181,250
Covered Payroll	\$ 1,388,652
Total OPEB Liability as a Percentage of Covered Payroll	13.05%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Benefit Terms. There was no change in the retirees' share of health insurance premiums.

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the trend rate each period. The following are the trend rates used in each period:

Fiscal Year	HMO	PPO
2019	6.39%	1.84%
2020	6.60%	7.10%
2021	6.42%	6.87%
2022	6.24%	6.63%
2023	6.07%	6.40%
2024	5.89%	6.17%
2025	5.71%	5.93%
2026	5.53%	5.70%
2027	5.36%	5.47%
2028	5.18%	5.23%
Ultimate	5.00%	5.00%

In 2018, there was no change in the healthcare trend rates from the prior year.

HUNTLEY PARK DISTRICT, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2018

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,308,500	1,308,500	1,388,652
Personal Property Replacement Taxes	34,500	34,500	26,429
Charges for Services			
Rental Income	31,100	31,100	34,302
Interest	4,250	4,250	12,088
Miscellaneous			
Other	4,200	4,200	16,430
Total Revenues	1,382,550	1,382,550	1,477,901
Expenditures			
Culture and Recreation	1,456,466	1,500,596	1,415,695
Debt Service			
Principal Retirement	11,038	11,038	10,015
Interest and Fiscal Charges	-	-	1,023
Total Expenditures	1,467,504	1,511,634	1,426,733
Excess (Deficiency) of Revenues Over (Under) Expenditures	(84,954)	(129,084)	51,168
Other Financing Sources			
Disposal of Capital Assets	-	-	300
Transfers In	90,500	90,500	90,500
	90,500	90,500	90,800
Net Change in Fund Balance	5,546	(38,584)	141,968
Fund Balance - Beginning			923,848
Fund Balance - Ending			1,065,816

HUNTLEY PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2018

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 980,000	980,000	991,885
Charges for Services			
Fees	3,394,566	3,394,566	3,540,602
Rental Income	317,230	317,230	325,907
Miscellaneous			
Donations	500	500	2,975
Other	971,572	971,572	787,135
Total Revenues	5,663,868	5,663,868	5,648,504
Expenditures			
Culture and Recreation	5,081,122	5,195,516	4,853,859
Debt Service			
Principal Retirement	754,501	754,501	708,497
Interest and Fiscal Charges	122,792	122,792	130,454
Total Expenditures	5,958,415	6,072,809	5,692,810
Net Change in Fund Balance	(294,547)	(408,941)	(44,306)
Fund Balance - Beginning			1,045,529
Fund Balance - Ending			1,001,223

HUNTLEY PARK DISTRICT, ILLINOIS

Northern Illinois Special Recreation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2018

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 340,000	340,000	339,180
Expenditures			
Culture and Recreation			
Personnel			
Salaries	57,386	57,386	39,323
Social Security/IMRF/Medicare	5,052	5,052	4,270
Contractual			
Professional Fees	500	500	-
Dues	235,000	235,000	233,195
Instructors - Contract	7,500	7,500	7,693
Miscellaneous	6,000	6,000	6,211
Rental Expenditure	22,000	22,000	21,816
Material and Supplies			
Supplies	1,000	1,000	1,483
Capital Outlay	75,000	75,000	50,973
Total Expenditures	409,438	409,438	364,964
Net Change in Fund Balance	(69,438)	(69,438)	(25,784)
Fund Balance - Beginning			230,764
Fund Balance - Ending			204,980

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds

INDIVIDUAL FUND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the proceeds of specific revenue sources, which include tax revenue and user fees for various programs offered by the District as well as other miscellaneous revenues that are legally restricted or intended for specified purposes.

Northern Illinois Special Recreation Fund

The Northern Illinois Special Recreation Fund is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all resources used for the acquisition of capital assets by the District not specifically accounted for in other funds.

HUNTLEY PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended December 31, 2018

	Budget		Actual
	Original	Final	
Culture and Recreation			
Personnel			
Administrative and Clerical			
Director	\$ 85,999	85,999	90,849
Finance and Administrative	111,622	111,622	108,170
Maintenance and Other Personnel			
Superintendent of Parks	49,371	49,371	49,318
Facilities Director	23,249	26,000	25,807
Maintenance - Parks	162,518	162,518	132,804
Maintenance - Buildings	124,740	113,500	119,884
Unemployment Benefits	20,000	25,500	22,712
Social Security	37,536	40,605	40,881
Retirement Benefits	44,607	44,607	45,579
Health Insurance	67,512	67,512	66,724
Employment Services	4,500	4,500	1,781
	731,654	731,734	704,509
Contractual Services			
Garbage Collection	5,500	5,500	6,152
Porta-Potties	22,600	22,600	20,688
Heating	2,600	2,600	2,042
Electric	10,200	10,200	11,406
Water	600	1,050	975
Telephone	13,110	15,510	14,207
Safety	14,355	14,355	9,949
Bank Fees	33,000	33,000	34,680
Computer Support Contracts	31,074	31,074	29,640
Liability Insurance	143,548	143,548	143,548
Audit	19,100	19,100	17,195
Legal Retainer and Fees	5,500	5,500	5,215
Professional Services	750	750	61
Commissioners Expenditures	7,250	7,250	4,553
Travel and Mileage	1,650	1,650	1,136
Training and Education	4,300	4,300	4,702
Dues, IPA and Other	6,885	6,885	4,988

HUNTLEY PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended December 31, 2018

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Contractual Services - Continued			
Leased Equipment	\$ 2,000	2,000	1,572
Paving and Lighting	37,000	37,000	31,237
Publications	250	250	-
Miscellaneous	4,290	4,290	723
	<u>365,562</u>	<u>368,412</u>	<u>344,669</u>
Materials and Supplies			
Repairs - Equipment	44,250	44,250	43,321
Repairs - Buildings	63,800	105,000	98,700
Repairs - Vehicles	45,500	45,500	28,149
Repairs - Grounds	65,500	65,500	62,970
Office	4,650	4,650	2,520
Postage	2,000	2,000	1,435
Janitorial	26,000	26,000	23,075
Chemicals	30,900	30,900	31,514
Shop	11,000	11,000	7,344
Gasoline and Oil	36,100	36,100	37,910
Landscaping	19,800	19,800	21,244
Small Tools	9,750	9,750	8,335
	<u>359,250</u>	<u>400,450</u>	<u>366,517</u>
Total Culture and Recreation	<u>1,456,466</u>	<u>1,500,596</u>	<u>1,415,695</u>
Debt Service			
Principal Retirement	11,038	11,038	10,015
Interest and Fiscal Charges	-	-	1,023
	<u>11,038</u>	<u>11,038</u>	<u>11,038</u>
Total Debt Service	<u>11,038</u>	<u>11,038</u>	<u>11,038</u>
Total Expenditures	<u>1,467,504</u>	<u>1,511,634</u>	<u>1,426,733</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended December 31, 2018

	Budget		Actual
	Original	Final	
Culture and Recreation			
Personnel			
Administrative			
Director	\$ 55,737	55,737	55,688
Finance and Administrative	105,123	105,123	105,003
Recreation Director	95,937	95,937	106,133
Recreation Supervisors	209,521	209,521	215,544
Facilities Director/Personnel	965,394	977,394	943,202
Maintenance - Full Time	116,881	132,980	140,006
Pool			
Aquatic/Concession Manager	16,399	16,399	16,104
Staffing Personnel	167,749	167,749	150,120
Unemployment and Other	2,500	2,500	-
Social Security	136,213	136,213	131,883
Retirement Benefits	105,065	105,065	98,845
Health Insurance	133,151	137,376	130,118
Employment Services	2,000	2,000	1,661
	2,111,670	2,143,994	2,094,307
Contractual Services			
Administrative			
Advertising and Printing	6,250	6,250	3,561
Garbage Collection	3,750	3,750	3,506
Heat	30,000	30,000	22,690
Electric	85,500	113,500	104,855
Water	4,800	11,200	10,470
Telephone	9,978	12,478	11,650
Safety	4,500	4,500	7,767
Bank Fees	14,100	15,200	4,103
Computer Support Contracts	28,750	28,750	31,584
Legal Retainer an Fees	5,000	5,000	5,000
Professional Services	17,700	17,700	10,858
Travel and Mileage	6,000	6,000	4,419
Training and Education	4,975	4,975	2,266
Dues and Subscriptions	2,485	2,485	898
Leased Equipment	1,900	3,420	3,144
Publications	-	-	48
Brochure Printing and Mailing	57,000	57,000	53,227

HUNTLEY PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended December 31, 2018

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Contractual Services - Continued			
Administrative - Continued			
Maintenance	\$ 10,250	10,250	11,498
Supervisory Personnel - Instructors	135,046	144,296	172,909
Miscellaneous	2,550	2,550	643
Pool			
Computer Support	1,500	1,500	1,250
Dues	800	800	(335)
Miscellaneous	840	840	748
Printing and Advertising	1,000	1,000	774
Safety	800	800	1,344
Telephone/Communications	2,400	2,400	3,019
Training and Education	9,850	9,850	4,024
Utilities	50,250	50,250	38,798
Golf Course			
Bank Fees	22,650	22,650	31,680
Computer Support	20,400	20,400	12,033
Dues and Subscriptions	2,665	2,665	445
Leased Equipment	900	900	36,576
Miscellaneous Expenditures	115,607	115,607	114,052
Personnel - Contractual	701,709	701,709	565,600
Printing and Advertising	14,000	14,000	13,280
Porta-Potties	5,250	5,250	1,655
Security Services	3,000	3,000	4,136
Telephone	7,800	7,800	9,837
Training and Education	1,050	1,050	1,012
Travel and Mileage	3,000	3,000	3,166
Uniforms/Linens	1,340	1,340	77
Utilities	52,200	52,200	49,158
Restaurant			
Personnel - Contractual	244,923	244,923	226,327
Computer Support	14,160	14,160	15,026
Licenses	2,685	2,685	3,480
Leased Equipment	5,500	5,500	3,357
	1,716,813	1,765,583	1,605,615

HUNTLEY PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended December 31, 2018

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Materials and Supplies			
Administrative			
Repairs - Equipment	\$ 9,625	9,625	11,122
Office Supplies and Postage	20,000	20,000	14,925
Recreation	530,503	530,503	516,925
Pool			
Chemicals	20,000	23,500	22,504
Repairs - Buildings	9,200	39,000	40,687
Repairs - Equipment	12,500	12,500	15,084
Supplies	52,930	52,930	47,716
Golf Course			
Chemicals	70,200	70,200	61,353
Gasoline and Oil	17,300	17,300	17,753
Janitorial	6,150	6,150	3,111
Landscaping	3,500	3,500	3,386
Office Supplies and Postage	2,100	2,100	5,653
Repairs - Buildings	16,100	16,100	19,411
Repairs - Equipment	29,650	29,650	20,854
Repairs - Grounds	20,800	20,800	12,629
Shop	94,557	94,557	61,599
Restaurant			
Repairs - Equipment	6,100	6,100	5,568
Repairs - Kitchen	5,400	5,400	2,821
Uniforms/Linens	21,000	21,000	11,383
Supplies	22,400	22,400	15,652
Office Supplies and Postage	460	460	16
Food and Beverages	282,164	282,164	243,785
	1,252,639	1,285,939	1,153,937
Total Culture and Recreation	5,081,122	5,195,516	4,853,859
Debt Service			
Principal Retirement	754,501	754,501	708,497
Interest and Fiscal Charges	122,792	122,792	130,454
Total Debt Service	877,293	877,293	838,951
Total Expenditures	5,958,415	6,072,809	5,692,810

HUNTLEY PARK DISTRICT, ILLINOIS

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2018

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 121,158	121,158	121,118
Expenditures			
Debt Service			
Principal Retirement	833,875	833,875	816,000
Interest and Fiscal Charges	12,675	12,675	24,296
Total Expenditures	846,550	846,550	840,296
Net Change in Fund Balance	<u>(725,392)</u>	<u>(725,392)</u>	(719,178)
Fund Balance - Beginning			<u>1,709,798</u>
Fund Balance - Ending			<u>990,620</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2018

	Budget		Actual
	Original	Final	
Revenues			
Miscellaneous	\$ 220,786	220,786	11,956
Expenditures			
Capital Outlay	219,885	294,735	193,224
Excess (Deficiency) of Revenues Over (Under) Expenditures	901	(73,949)	(181,268)
Other Financing Sources (Uses)			
Disposal of Capital Assets	-	-	20,000
Transfers Out	-	-	(90,500)
	-	-	(70,500)
Net Change in Fund Balance	901	(73,949)	(251,768)
Fund Balance - Beginning			1,328,338
Fund Balance - Ending			1,076,570

SUPPLEMENTAL SCHEDULES

HUNTLEY PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

Debt Certificate of 2016

December 31, 2018

Date of Issue	October 5, 2016
Date of Maturity	December 30, 2026
Authorized Issue	\$2,535,000
Denomination of Bonds	\$5,000
Interest Rate	1.86%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Chase Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2019	\$ 245,000	38,502	283,502
2020	250,000	33,944	283,944
2021	250,000	29,296	279,296
2022	255,000	24,644	279,644
2023	260,000	19,902	279,902
2024	265,000	15,066	280,066
2025	270,000	10,138	280,138
2026	275,000	5,116	280,116
	<u>2,070,000</u>	<u>176,608</u>	<u>2,246,608</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Refunding Park Bonds of 2014C December 31, 2018

Date of Issue	May 28, 2014
Date of Maturity	January 15, 2024
Authorized Issue	\$1,910,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 3.25%
Interest Dates	January 15 and July 15
Principal Maturity Date	January 15
Payable at	UMB Bank, National Association

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2019	\$ 190,000	31,063	221,063
2020	195,000	27,212	222,212
2021	200,000	22,262	222,262
2022	205,000	16,187	221,187
2023	205,000	9,781	214,781
2024	215,000	3,225	218,225
	<u>1,210,000</u>	<u>109,730</u>	<u>1,319,730</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation (Alternate Revenue Source) Refunding Park Bonds of 2015 December 31, 2018

Date of Issue	December 21, 2015
Date of Maturity	January 1, 2027
Authorized Issue	\$2,340,000
Denomination of Bonds	\$5,000
Interest Rate	2.176%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1
Payable at	JP Morgan Chase

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2019	\$ 200,000	40,365	240,365
2020	205,000	35,958	240,958
2021	210,000	31,443	241,443
2022	215,000	26,819	241,819
2023	215,000	22,141	237,141
2024	220,000	17,408	237,408
2025	225,000	12,566	237,566
2026	230,000	7,616	237,616
2027	235,000	2,557	237,557
	<u>1,955,000</u>	<u>196,873</u>	<u>2,151,873</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Park Bonds of 2017 December 31, 2018

Date of Issue	March 15, 2017
Date of Maturity	December 30, 2023
Authorized Issue	\$750,000
Denomination of Bonds	\$5,000
Interest Rate	2.35%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	JP Morgan Chase

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2019	\$ 110,000	12,666	122,666
2020	114,000	10,082	124,082
2021	119,000	7,402	126,402
2022	124,000	4,606	128,606
2023	72,000	1,692	73,692
	<hr/> 539,000	<hr/> 36,448	<hr/> 575,448

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

HUNTLEY PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2018 (Unaudited)

See Following Page

HUNTLEY PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years* December 31, 2018 (Unaudited)

	2009	2010	2011
Governmental Activities			
Net Investment in Capital Assets	\$ 13,362,999	14,305,080	15,130,121
Restricted	1,274,880	2,583,344	2,981,800
Unrestricted	4,258,556	2,939,904	2,941,463
Total Governmental Activities Net Position	18,896,435	19,828,328	21,053,384

* Accrual Basis of Accounting

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
16,296,507	17,742,592	19,208,764	21,566,232	23,089,124	24,750,414	25,509,977
3,576,119	4,339,580	4,776,547	5,319,453	5,356,395	2,934,391	2,179,574
2,649,655	2,047,736	1,334,962	214,812	(316,329)	1,077,475	872,295
22,522,281	24,129,908	25,320,273	27,100,497	28,129,190	28,762,280	28,561,846

HUNTLEY PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years* December 31, 2018 (Unaudited)

	2009	2010	2011
Expenses			
Governmental Activities			
Culture and Recreation	\$ 6,088,777	6,217,847	6,245,022
Interest on Long-Term Debt	900,185	806,400	721,134
Total Governmental Activities Expenses	6,988,962	7,024,247	6,966,156
Program Revenues			
Governmental Activities			
Charges for Services			
Culture and Recreation	3,693,056	3,770,175	3,543,136
Operating Grants/Contributions	-	-	-
Total Governmental Activities Program Revenues	3,693,056	3,770,175	3,543,136
Net (Expense) Revenue			
Governmental Activities	(3,295,906)	(3,254,072)	(3,423,020)
General Revenues and Other Changes in Net Position			
Governmental Activities			
Taxes			
Property	3,969,781	4,328,175	4,785,643
Personal Property Replacement	30,431	31,955	29,922
Interest	46,654	20,742	19,517
Miscellaneous	180,930	71,142	56,835
Total Governmental Activities General Revenues	4,227,796	4,452,014	4,891,917
Changes in Net Position			
Governmental Activities	931,890	1,197,942	1,468,897

* Accrual Basis of Accounting

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
6,706,339	7,860,906	7,819,247	8,387,971	7,935,994	7,756,173	7,644,903
430,067	461,675	414,693	118,433	129,280	177,407	135,445
7,136,406	8,322,581	8,233,940	8,506,404	8,065,274	7,933,580	7,780,348
3,712,125	4,315,889	4,497,237	3,699,543	3,666,522	3,760,975	3,900,811
-	922	5,889	-	-	-	-
3,712,125	4,316,811	4,503,126	3,699,543	3,666,522	3,760,975	3,900,811
(3,424,281)	(4,005,770)	(3,730,814)	(4,806,861)	(4,398,752)	(4,172,605)	(3,879,537)
4,898,582	5,069,741	4,670,544	4,551,878	4,479,347	3,463,808	2,840,835
28,912	33,078	32,137	34,790	31,650	31,057	26,429
12,236	9,574	5,794	1,519	5,741	20,477	12,088
92,178	83,742	85,764	1,076,473	910,707	1,290,353	818,496
5,031,908	5,196,135	4,794,239	5,664,660	5,427,445	4,805,695	3,697,848
1,607,627	1,190,365	1,063,425	857,799	1,028,693	633,090	(181,689)

HUNTLEY PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years* December 31, 2018 (Unaudited)

	2009	2010	2011
General Fund			
Reserved	\$ 16,583	29,341	-
Unreserved	542,602	626,954	-
Nonspendable	-	-	-
Restricted	-	-	29,341
Unassigned	-	-	549,331
Total General Fund	559,185	656,295	578,672
All Other Governmental Funds			
Reserved	1,470,995	1,738,779	-
Unreserved, Reported in,			
Special Revenue Funds	2,362,553	2,218,019	-
Debt Service Funds	1,200,846	1,359,782	-
Capital Projects Funds	441,304	410,685	-
Nonspendable	-	-	201,759
Restricted	-	-	5,561,534
Committed	-	-	381,076
Total All Other Governmental Funds	5,475,698	5,727,265	6,144,369
Total Governmental Funds	6,034,883	6,383,560	6,723,041

* Modified Accrual Basis of Accounting

Data Source: District Records

The District implemented GASB No. 54 for the fiscal year ended December 31, 2011.

2012	2013	2014	2015	2016	2017	2018
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	3,520	3,520	3,520	3,520
37,898	50,209	104,205	118,904	115,383	129,872	149,114
560,582	446,142	318,423	209,179	153,955	790,456	913,182
598,480	496,351	422,628	331,603	272,858	923,848	1,065,816
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
916,332	981,029	1,027,078	124,607	132,582	132,502	129,985
4,816,106	4,751,883	4,922,391	5,292,081	5,316,622	2,853,589	2,066,838
389,880	386,458	273,984	617,368	2,645,105	1,328,338	1,076,570
6,122,318	6,119,370	6,223,453	6,034,056	8,094,309	4,314,429	3,273,393
6,720,798	6,615,721	6,646,081	6,365,659	8,367,167	5,238,277	4,339,209

HUNTLEY PARK DISTRICT, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years* December 31, 2018 (Unaudited)

	2009	2010	2011
Revenues			
Taxes	\$ 4,000,212	4,360,130	4,815,565
Charges for Services	3,560,588	3,661,195	3,415,543
License and Fees	-	-	-
Interest	51,134	29,902	26,797
Miscellaneous	313,398	180,122	184,434
Total Revenues	7,925,332	8,231,349	8,442,339
Expenditures			
Current			
Culture and Recreation	5,652,756	5,565,557	5,686,089
Capital Outlay	119,640	73,151	70,660
Debt Service			
Principal Retirement	1,227,000	1,385,000	1,564,000
Interest and Fiscal Charges	973,699	886,078	857,529
Total Expenditures	7,973,095	7,909,786	8,178,278
Excess (Deficiency) of Revenues Over (Under) Expenditures	(47,763)	321,563	264,061
Other Financing Sources (Uses)			
Debt Issuance	-	-	4,474,976
Payment to Escrow Agent	-	-	(4,399,556)
Disposal of Capital Assets	-	-	-
Transfers In	-	-	-
Transfers Out	-	-	-
	-	-	75,420
Net Change in Fund Balances	(47,763)	321,563	339,481
Debt Service as a Percentage of Noncapital Expenditures	27.60%	28.71%	29.61%

* Modified Accrual Basis of Accounting

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
4,927,495	5,102,819	4,702,681	4,586,668	4,510,997	3,494,865	2,867,264
3,602,507	4,194,126	4,368,341	3,643,512	3,666,522	3,760,975	3,900,811
-	56,145	56,272	56,031	-	-	-
12,235	9,574	5,794	1,519	5,741	20,477	12,088
201,794	148,929	164,277	1,076,473	910,707	1,290,353	818,496
8,744,031	9,511,593	9,297,365	9,364,203	9,093,967	8,566,670	7,598,659
6,033,207	6,474,110	7,072,630	6,846,950	6,594,695	6,747,539	6,583,545
309,097	693,669	193,921	152,775	619,307	2,869,623	244,197
1,768,000	1,947,000	2,086,000	2,403,133	2,211,565	2,604,911	1,534,512
635,971	501,890	533,285	370,688	170,745	230,382	155,773
8,746,275	9,616,669	9,885,836	9,773,546	9,596,312	12,452,455	8,518,027
(2,244)	(105,076)	(588,471)	(409,343)	(502,345)	(3,885,785)	(919,368)
-	-	5,723,831	2,409,578	2,535,000	750,000	-
-	-	(5,105,000)	(2,291,862)	(31,147)	-	-
-	-	-	11,205	-	6,895	20,300
-	-	-	-	-	1,827,905	90,500
-	-	-	-	-	(1,827,905)	(90,500)
-	-	618,831	128,921	2,503,853	756,895	20,300
(2,244)	(105,076)	30,360	(280,422)	2,001,508	(3,128,890)	(899,068)
27.49%	25.47%	27.33%	28.66%	25.46%	29.47%	20.19%

HUNTLEY PARK DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - McHenry County - Last Ten Fiscal Years December 31, 2018 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property
2009	2008	\$ 1,126,780,219	\$ 15,025,752	\$ 46,120,358
2010	2009	1,121,639,674	14,820,487	61,719,637
2011	2010	948,876,209	15,510,807	59,861,288
2012	2011	973,718,666	15,910,104	56,476,890
2013	2012	871,479,607	14,442,116	50,668,831
2014	2013	840,578,164	14,146,701	46,134,108
2015	2014	841,050,032	14,493,756	46,928,684
2016	2015	885,181,469	14,358,077	45,733,840
2017	2016	958,623,331	15,029,052	47,717,128
2018	2017	1,017,365,388	15,894,843	47,321,969

Data Source: Office of the McHenry County Clerk

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

Industrial Property	Mineral	State Railroad	Total Taxable Assessed Value	Total Direct Tax Rate
\$ 25,870,167	\$ 219,535	\$ 284,286	\$ 1,214,300,317	0.2689
26,049,276	219,535	342,000	1,224,790,609	0.2922
24,273,871	247,296	424,504	1,049,193,975	0.3651
23,911,727	256,654	450,909	1,070,724,950	0.3747
23,966,882	267,402	510,203	961,335,041	0.4314
21,827,226	260,211	630,486	923,576,896	0.4208
21,576,737	-	657,681	924,706,890	0.3991
20,115,791	-	789,815	966,178,992	0.3737
20,993,518	-	803,645	1,043,166,674	0.2700
21,193,950	-	819,931	1,102,596,081	0.2043

HUNTLEY PARK DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Kane County - Last Ten Fiscal Years December 31, 2018 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property
2009	2008	\$ 234,001,548	\$ 2,373,528	\$ 12,281,090
2010	2009	242,670,223	2,331,259	19,246,926
2011	2010	234,236,531	2,267,880	20,984,346
2012	2011	219,960,658	2,195,108	18,744,624
2013	2012	198,799,834	2,312,555	16,911,622
2014	2013	177,402,613	1,845,838	18,208,161
2015	2014	173,641,064	1,789,854	19,039,070
2016	2015	180,851,060	1,847,764	26,223,011
2017	2016	191,321,129	1,968,369	45,560,995
2018	2017	201,074,472	2,229,547	49,128,657

Data Source: Office of the Kane County Clerk

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

Industrial Property	State Railroad	Total Taxable Assessed Value	Total Direct Tax Rate
\$ 2,071,220	\$ 59,431	\$ 250,786,817	0.2701
2,141,938	71,618	266,461,964	0.2901
2,051,179	89,589	259,629,525	0.3240
1,918,553	95,209	242,914,152	0.3661
1,806,724	107,729	219,938,464	0.4228
1,647,593	133,126	199,237,331	0.4021
3,140,002	138,824	197,748,814	0.4400
11,405,519	166,724	220,494,078	0.3964
30,013,143	169,644	269,033,280	0.2510
34,785,532	173,083	287,391,291	0.2072

HUNTLEY PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - McHenry County - Last Ten Tax Levy Years December 31, 2018 (Unaudited)

	2008	2009	2010
District Direct Rates			
Corporate	0.0663	0.0691	0.0812
Recreation	0.0511	0.0494	0.0581
Special Recreation	0.0206	0.0201	0.0229
Liability Insurance	0.0063	0.0075	0.0092
Audit	0.0005	0.0009	0.0010
Paving and Lighting	0.0007	0.0019	0.0019
Prior Year Adjustment	-	-	-
Bond and Interest	0.1233	0.1432	0.1907
Total Direct Rates	0.2689	0.2922	0.3651
Overlapping Rates			
Huntley Library	0.2022	0.2026	0.2352
Huntley CCSD #158	4.0319	4.1233	4.8118
McHenry County Conservation District	0.1732	0.1775	0.1956
McHenry County	0.7014	0.7157	0.7927
Grafton Township	0.0584	0.0591	0.0720
Graton Township Road & Bridge	0.0412	0.0417	0.0508
Huntley Village	0.4138	0.4116	0.4716
McHenry Community College #528	0.2686	0.2740	0.3039
Huntley Fire Protection District	0.6078	0.6111	0.7182
Total Overlapping Rates	6.4985	6.6166	7.6518

Data Source: Office of the McHenry County Clerk

Note: Rates are per \$1,000 of Assessed Value

2011	2012	2013	2014	2015	2016	2017
0.0832	0.0977	0.1002	0.0954	0.0941	0.0882	0.0847
0.0586	0.0722	0.0794	0.0824	0.0794	0.0743	0.0713
0.0317	0.0288	0.0304	0.0266	0.0286	0.0263	0.0244
0.0094	0.0111	0.0134	0.0129	0.0126	0.0118	0.0113
0.0010	0.0012	0.0014	0.0012	0.0013	0.0012	0.0012
0.0018	0.0021	0.0027	0.0027	0.0029	0.0028	0.0027
-	-	-	(0.0079)	(0.0028)	-	-
0.1889	0.2184	0.1934	0.1858	0.1576	0.0655	0.0087
0.3747	0.4314	0.4208	0.3991	0.3737	0.2700	0.2043
0.2086	0.2442	0.2627	0.2693	0.2626	0.2559	0.2439
4.8290	5.4781	5.8963	5.9712	5.9472	5.7321	5.5002
0.2190	0.2480	0.2748	0.2840	0.2766	0.2588	0.2449
0.8878	0.9958	1.0964	1.1412	1.0781	1.0539	0.9019
0.0716	0.0831	0.0887	0.0918	0.0887	0.0746	0.0638
0.0505	0.0586	0.0626	0.0647	0.0639	0.0608	0.0575
0.4799	0.5425	0.5642	0.5598	0.5126	0.5418	0.5288
0.3394	0.3920	0.4306	0.4453	0.4347	0.4066	0.3847
0.7213	0.8353	0.8863	0.8756	0.8558	0.8049	0.7567
7.8071	8.8776	9.5626	9.7029	9.5202	9.1894	8.6825

HUNTLEY PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Kane County - Last Ten Tax Levy Years December 31, 2018 (Unaudited)

	2008	2009	2010
District Direct Rates			
Corporate	0.0663	0.0672	0.0718
Recreation	0.0511	0.0481	0.0514
Special Recreation	0.0206	0.0201	0.0202
Liability Insurance	0.0063	0.0073	0.0082
Audit	0.0005	0.0008	0.0009
Paving and Lighting	0.0007	0.0019	0.0017
Prior Year Adjustment	-	-	-
Bond and Interest	0.1246	0.1447	0.1699
Total Direct Rates	0.2701	0.2901	0.3240
Overlapping Rates			
Huntley Library	0.2025	0.2029	0.2419
Huntley CCSD #158	4.0383	4.1306	4.9558
Kane County Forest Preserve	0.1932	0.1997	0.2201
Kane County	0.3336	0.3398	0.3730
Rutland Township	0.0385	0.0372	0.0386
Rutland Township Road and Bridge	0.0665	0.0642	0.0664
Huntley Village	0.4138	0.4116	0.4821
McHenry Community College #528	0.2682	0.2739	0.3143
Huntley Fire Protection District	0.6078	0.5981	0.7380
Total Overlapping Rates	6.1624	6.2582	7.4301

Data Source: Office of the Kane County Clerk

Note: Rates are per \$1,000 of Assessed Value

2011	2012	2013	2014	2015	2016	2017
0.0834	0.0954	0.1060	0.0973	0.0955	0.0818	0.0859
0.0587	0.0681	0.0588	0.0840	0.0806	0.0689	0.0723
0.0318	0.0284	0.0297	0.0272	0.0290	0.0244	0.0247
0.0094	0.0104	0.0127	0.0131	0.0128	0.0109	0.0114
0.0010	0.0011	0.0014	0.0013	0.0013	0.0011	0.0012
0.0018	0.0020	0.0025	0.0027	0.0030	0.0026	0.0027
(0.0113)	-	-	0.0231	0.0125	-	-
0.1912	0.2174	0.1910	0.1913	0.1616	0.0613	0.0089
0.3661	0.4228	0.4021	0.4400	0.3964	0.2510	0.2072
0.2046	0.2386	0.2487	0.2690	0.2768	0.2378	0.2460
4.7455	5.3130	5.8000	6.4227	5.9563	5.3066	5.6328
0.2609	0.2710	0.3039	0.3126	0.2944	0.2253	0.1658
0.3990	0.4336	0.4623	0.4684	0.4479	0.4201	0.4025
0.0410	0.0449	0.0443	0.0434	0.0418	0.0362	0.0347
0.0703	0.0770	0.0839	0.0829	0.0761	0.0658	0.0601
0.4701	0.5380	0.5463	0.6022	0.5418	0.5235	0.5376
0.3284	0.4016	0.4204	0.4453	0.4348	0.4066	0.3847
0.7051	0.8220	0.8469	0.9505	0.8952	0.7638	0.7700
7.2249	8.1398	8.7566	9.5970	8.9650	7.9858	8.2341

HUNTLEY PARK DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Year and Nine Years Ago December 31, 2018 (Unaudited)

Taxpayer	2018			2009		
	Equalized Assessed Valuation	Rank	Percentage of Total District Equalized Assessed Valuation	Equalized Assessed Valuation	Rank	Percentage of Total District Equalized Assessed Valuation
Duke Realty Limited Partnership	\$ 6,870,029	1	0.49%			
Weber-Stephen Products	6,206,513	2	0.45%			
Wal-Mart Stores, Inc.	3,478,127	3	0.25%			
Hiwin Corporation	3,255,310	4	0.23%			
RC Huntley Funding Co.	2,391,306	5	0.17%			
12901 LLC (Tom Schafer)	2,340,000	6	0.17%			
Huntley 47 LLC (Hamilton)	2,326,519	7	0.17%			
Huntley RV Sales, LLC	2,325,800	8	0.17%			
Merchant Huntley Holdings, LLC	2,100,000	9	0.15%			
Heritage Woods of Huntley, LLC	1,785,170	10	0.13%			
Huntley Factory Shops				\$ 4,666,075	1	0.32%
Wal-Mart Stores, Inc.				4,243,882	2	0.29%
Weber-Stephen Products				3,442,643	3	0.23%
Illinois Tool Works, Inc.				2,516,692	4	0.17%
Heritage Woods of Huntley, LLC				2,072,937	5	0.14%
LDI Real Estate Group LLC				1,997,028	6	0.14%
Rohrer Properties				1,739,609	7	0.12%
Whisper Creek Golf, LLC				1,521,424	8	0.10%
Huntley Factory Shops, Limited				1,388,552	9	0.09%
Huntley Development				1,343,248	10	0.09%
	<u>33,078,774</u>		<u>2.38%</u>	<u>24,932,090</u>		<u>1.70%</u>

Data Source: Office of the County Clerk

HUNTLEY PARK DISTRICT, ILLINOIS

Property Tax Levies and Collections - Last Ten Fiscal Years December 31, 2018 (Unaudited)

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2009	2008	\$ 3,942,433	\$ 3,969,781	100.69%	\$ -	\$ 3,969,781	100.69%
2010	2009	4,351,477	4,328,175	99.46%	-	4,328,175	99.46%
2011	2010	4,671,432	4,785,643	102.44%	-	4,785,643	102.44%
2012	2011	4,901,583	4,898,582	99.94%	-	4,898,582	99.94%
2013	2012	5,077,331	5,069,741	99.85%	-	5,069,741	99.85%
2014	2013	4,720,706	4,670,544	98.94%	-	4,670,544	98.94%
2015	2014	4,560,905	4,551,878	99.80%	-	4,551,878	99.80%
2016	2015	4,484,696	4,479,347	99.88%	-	4,479,347	99.88%
2017	2016	3,492,248	3,463,808	99.19%	-	3,463,808	99.19%
2018	2017	2,847,750	2,840,835	99.76%	-	2,840,835	99.76%

Data Source: Office of the McHenry and Kane County Clerk

HUNTLEY PARK DISTRICT, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years December 31, 2018 (Unaudited)

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (2)
	General Obligation/ Alternate Revenue Source Bonds Payable	Debt Certificates	Capital Lease Payable			
2009	\$ 19,280,000	\$ -	\$ -	\$ 19,280,000	3.02%	\$ 482.00
2010	17,895,000	-	-	17,895,000	2.68%	447.38
2011	16,271,000	-	147,957	16,418,957	2.06%	410.47
2012	14,503,000	-	479,676	14,982,676	1.88%	374.57
2013	12,556,000	-	407,624	12,963,624	1.63%	324.09
2014	10,988,493	-	485,849	11,474,342	1.44%	286.86
2015	8,629,367	-	437,294	9,066,661	1.14%	226.67
2016	6,482,677	2,535,000	315,729	9,333,406	1.07%	233.34
2017	4,921,242	2,310,000	220,818	7,452,060	0.85%	186.30
2018	3,717,606	2,070,000	122,306	5,909,912	0.68%	147.75

Data Source: District Records

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

HUNTLEY PARK DISTRICT, ILLINOIS

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years December 31, 2018 (Unaudited)

Fiscal Year	Governmental Activities General Obligation/ Alternate Revenue Source Bonds Payable	Less: Amounts Available for Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2009	\$ 19,280,000	\$ 1,200,846	\$ 18,079,154	1.49%	\$ 451.98
2010	17,895,000	1,359,782	16,535,218	1.35%	413.38
2011	16,271,000	3,296,337	12,974,663	1.24%	324.37
2012	14,503,000	3,174,637	11,328,363	1.06%	283.21
2013	12,556,000	3,777,785	8,778,215	0.91%	219.46
2014	10,988,493	4,209,944	6,778,549	0.73%	169.46
2015	8,629,367	4,420,904	4,208,463	0.46%	105.21
2016	6,482,677	4,466,485	2,016,192	0.21%	50.40
2017	4,921,242	1,660,728	3,260,514	0.31%	81.51
2018	3,717,606	954,242	2,763,364	0.25%	69.08

Data Source: District Records

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

HUNTLEY PARK DISTRICT, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt December 31, 2018 (Unaudited)

Governmental Unit	2017 Equalized Assessed Valuation	Outstanding Bonds	Percentage of Debt Applicable to District (1)	District's Share of Debt
District	\$ 1,389,987,372	\$ 5,909,912	100.000%	\$ 5,909,912
Overlapping Debt				
McHenry County Conservation District	8,432,171,443	4,300,000	7.108%	305,644
Kane County Forest Preserve	13,844,989,451	15,275,000	2.230%	340,633
Huntley High School District #158	1,385,629,252	90,786,919	63.000%	57,195,759
Huntley Village (no outstanding debt)	903,893,405	-	61.320%	-
Dundee High School District #300	3,417,842,333	41,424,659	1.150%	476,384
Elgin Community College #509 (Only Kane/McHenry)	8,809,714,033	175,510,248	0.205%	359,796
Total Overlapping Debt		327,296,826		58,678,215
Total Direct and Overlapping Debt		333,206,738		64,588,127

Data Source: McHenry County Tax Extension Department

(1) Determined by ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.

HUNTLEY PARK DISTRICT, ILLINOIS**Schedule of Legal Debt Margin - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

	2009	2010	2011	2012
Equalized Assessed Valuation	\$ 1,465,087,134	1,491,282,573	1,308,823,501	1,313,639,102
Bonded Debt Limit - 2.875% of Assessed Value	42,121,255	42,874,374	37,628,676	37,767,124
Total Net Debt Applicable to Limit	11,056,902	9,538,982	7,550,035	5,448,433
Legal Debt Margin	31,064,353	33,335,392	30,078,641	32,318,691
Percentage of Legal Debt Margin to Bonded Debt Limit	73.75%	77.75%	79.94%	85.57%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	\$ 8,424,251	8,574,875	7,525,735	7,553,425
Amount of Debt Applicable to Limit	440,000	360,000	276,000	188,000
Legal Debt Margin	7,984,251	8,214,875	7,249,735	7,365,425
Percentage of Legal Debt Margin to Bonded Debt Limit	94.78%	95.80%	96.33%	97.51%

Data Source: Audited Financial Statements

2013	2014	2015	2016	2017	2018
1,181,273,505	1,122,814,227	1,122,455,704	1,186,673,070	1,312,199,954	1,389,987,372
33,961,613	32,280,909	32,270,601	34,116,851	37,725,749	39,962,137
3,140,884	1,149,725	199,858	828,634	3,885,818	2,731,306
30,820,729	31,131,184	32,070,743	33,288,217	33,839,931	37,230,831
90.75%	96.44%	99.38%	97.57%	89.70%	93.17%
6,792,323	6,456,182	6,454,120	6,823,370	7,545,150	7,992,427
96,000	335,000	225,000	115,000	645,000	539,000
6,696,323	6,121,182	6,229,120	6,708,370	6,900,150	7,453,427
98.59%	94.81%	96.51%	98.31%	91.45%	93.26%

HUNTLEY PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2018 (Unaudited)

Fiscal Year	(1) Population	(2) Personal Income	(2) Per Capita Personal Income	Unemployment Rate
2009	40,000	637,439,671	\$ 27,451	9.80%
2010	40,000	666,812,241	27,451	10.50%
2011	40,000	795,748,869	32,759	9.90%
2012	40,000	795,748,869	32,759	9.00%
2013	40,000	795,748,869	32,759	8.60%
2014	40,000	795,748,869	32,759	6.60%
2015	40,000	795,748,869	32,759	5.40%
2016	40,000	872,437,688	32,759	5.30%
2017	40,000	872,437,688	32,759	4.50%
2018	40,000	872,437,688	32,759	4.30%

Data Sources:

(1) District Official Statement

(2) Village of Huntley CAFR

HUNTLEY PARK DISTRICT, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2018 (Unaudited)

Employer	2018			2009		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
Northwestern Medicine	1,072	1	4.03%			
Weber-Stephen Products	900	2	3.38%	200	5	1.20%
Huntley School District #158	422	3	1.58%	1,600	1	9.57%
Huntley Park District	315	4	1.18%	330	3	1.64%
Walmart	300	5	1.13%			
Jewel Osco	160	6	0.60%			
LDI	150	7	0.56%			
H.S. Crocker	150	8	0.56%			
TEQ Packaging	130	9	0.49%			
Union Special Corporation	120	10	0.45%	230	4	1.38%
Prime Outlet Mall				300	2	2.99%
Dean Foods				130	6	0.78%
Schwab Inc./ Robingson Industries				90	7	0.54%
Village of Huntley				85	8	0.51%
Sun City/Huntley Community Assoc.				80	9	0.48%
Crocker Co. Inc./Huntley Specialty				75	10	0.45%
	<u>3,719</u>		<u>13.96%</u>	<u>3,120</u>		<u>19.54%</u>

Data Source: Village of Huntley Economic Development Department

HUNTLEY PARK DISTRICT, ILLINOIS

Full-Time Equivalent Village Government Employees by Function/Program - Last Ten Fiscal Years December 31, 2018 (Unaudited)

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government										
Administration										
Full-Time	6	6	6	6	7	7	7	7	6	6
Part-Time	3	3	3	2	2	2	2	5	5	5
Parks and Facilities										
Full-Time	10	10	9	10	10	11	10	10	11	9
Part-Time	25	20	26	24	33	29	30	26	25	22
Recreation										
Recreation										
Full-Time	6	6	5	5	9	5	5	6	5	5
Part-Time	126	105	115	129	124	131	131	133	166	101
Pools										
Full-Time	-	-	-	-	-	-	1	1	1	1
Part-Time	80	80	78	78	78	78	75	75	76	75
Golf										
Full-Time	5	5	7	6	8	10	9	8	6	7
Part-Time	41	35	33	33	70	71	70	76	54	56
Fitness										
Full-Time	1	-	-	1	1	1	1	1	1	1
Part-Time	18	18	18	20	20	20	22	23	24	27
Totals	321	288	300	314	362	365	363	371	380	315

Data Source: District Records

HUNTLEY PARK DISTRICT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years December 31, 2018 (Unaudited)

Function/Program	2009	2010	2011	2012
Program Registrations				
Athletics	N/A	N/A	3,161	3,452
Youth Recreation	N/A	N/A	2,291	2,279
Early Childhood/Preschool	225	213	195	170
Day Camp	1,178	1,643	1,489	1,778
Aquatics	966	950	950	917
Arts/Special Events	N/A	N/A	829	750
Adult Programming	N/A	N/A	852	713
Total Program Registrations	2,369	2,806	9,767	10,059
Facility Usage				
Aquatic Center	50,321	59,596	55,470	64,389
Fitness Area	13,362	14,683	18,165	18,432
Memberships/Season Passes				
String Ray Bay Pool	2,779	2,264	2,969	3,320
Fitness Center	216	227	294	315

N/A - Not Available

Data Source: District Departments

2013	2014	2015	2016	2017	2018
3,140	2,793	4,256	4,292	4,276	4,194
1,890	1,677	2,187	2,242	2,263	2,039
144	128	149	177	173	2,264
2,168	2,343	2,923	2,947	3,271	3,132
882	868	828	881	965	1,013
933	1,251	1,310	1,153	1,243	1,630
638	719	797	857	1,028	892
9,795	9,779	12,450	12,549	13,219	15,164
50,644	45,645	48,230	55,411	51,613	35,173
17,689	13,481	13,082	15,169	15,984	22,597
2,814	2,397	2,246	2,216	2,193	2,043
329	303	396	432	502	504

HUNTLEY PARK DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years December 31, 2018 (Unaudited)

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Parks										
Total Acreage	321	321	321	321	321	321	321	321	321	321
Number of Parks	12	12	12	12	12	12	12	12	12	12
Facilities (Number)										
Playgrounds	13	13	13	13	13	13	13	13	13	13
Outdoor Swimming Facilities	1	1	1	1	1	1	1	1	1	1
Golf Driving Range	1	1	1	1	1	1	1	1	1	1
Golf Course - 18 Holes	1	1	1	1	1	1	1	1	1	1
Picnic Areas	13	13	13	13	13	13	13	13	13	13
Baseball Fields	18	18	18	18	18	18	18	18	18	18
Indoor Basketball Courts	1	1	1	1	1	1	1	1	1	1
Outdoor Basketball Courts	7	7	7	7	7	7	7	7	7	7
Sled Hill	-	-	-	-	-	-	-	-	1	1
Skateboard Facility	1	1	1	1	1	1	1	1	1	1
Frisbee Golf	-	-	-	1	1	1	1	1	1	1

Data Source: Various District Departments