

HUNTLEY PARK DISTRICT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2017

HUNTLEY PARK DISTRICT, ILLINOIS

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DECEMBER 31, 2017**

Prepared by:

Laura Pisarcik
Finance Director

HUNTLEY PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Huntley Park District:

- List of Principal Officials
- Organizational Chart
- Transmittal Letter

HUNTLEY PARK DISTRICT, ILLINOIS

List of Principal Officials December 31, 2017

BOARD OF COMMISSIONERS

Jerry Nepermann, President

Dr. William Awe, Vice President

Keith Wold, Treasurer

James Blasky, Commissioner

Melissa Kellas, Commissioner

ADMINISTRATIVE STAFF

Thom Palmer, Executive Director

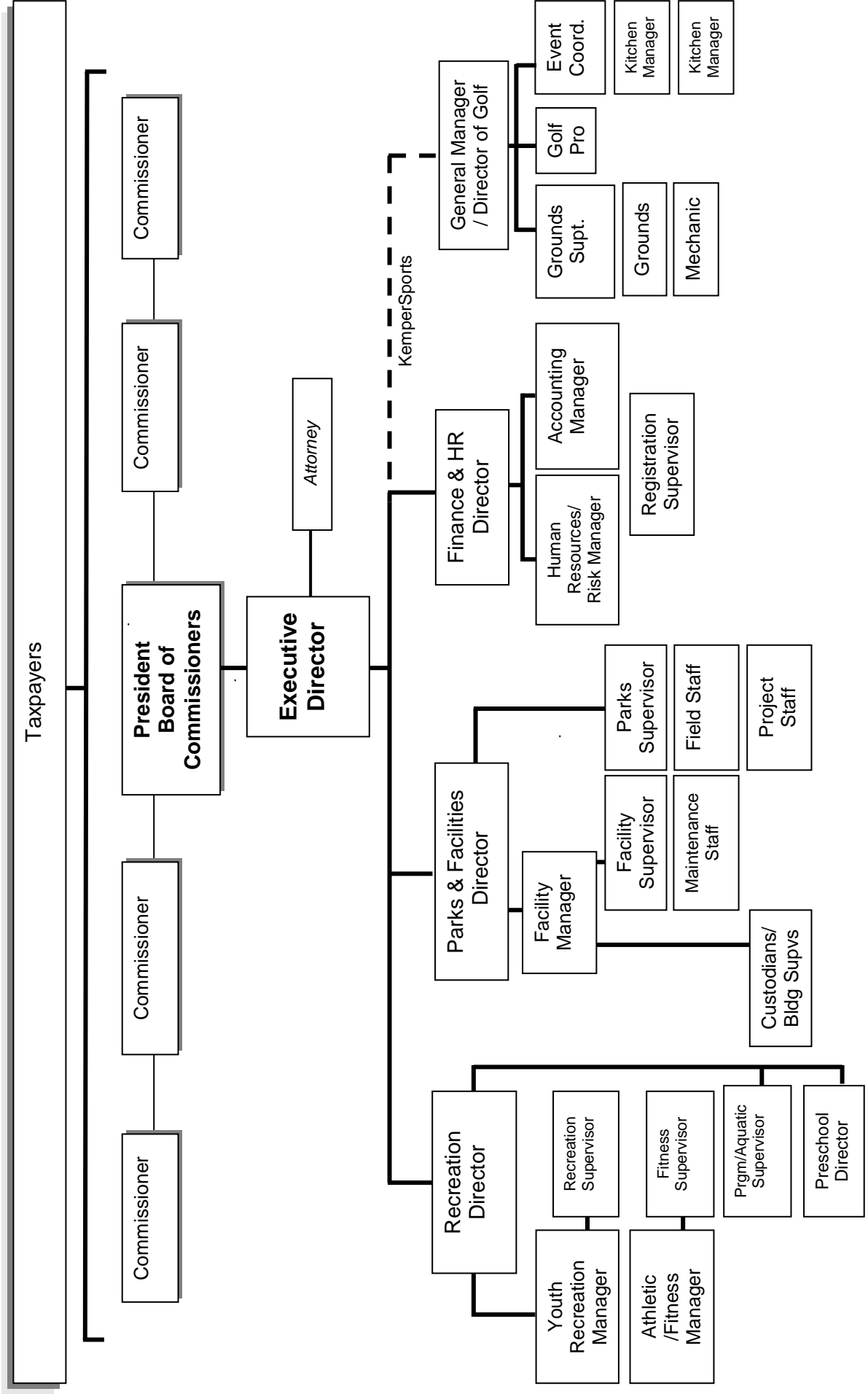
Paul Ostrander, Parks and Facilities Director

Debbie Kraus, Recreation Director

Laura Pisarcik, Finance Director

Huntley Park District

Organizational Chart for FY 2017





Huntley Park District

12015 Mill Street - Huntley, Illinois 60142

Office 847/ 669-3180 Fax 847/ 669-2836

May 16, 2018

To the Residents of the Huntley Park District:

The Comprehensive Annual Financial Report (CAFR) of the Huntley Park District for the fiscal year ended December 31, 2017 is hereby submitted. This report presents a comprehensive picture of the District's financial activities during the fiscal year and the financial condition of its various funds at December 31, 2017. The District is required to issue annually a report of its financial position and activity presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants.

Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the management of the Huntley Park District. We believe the data, as presented, is accurate in all material respects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Park District as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

To provide a reasonable basis for making these representations, management of the Park District has established an internal control framework. The system of internal accounting control is designed to protect the Park District's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Park District's financial statements in conformity with GAAP. However, the cost of the control should not exceed the benefits to be derived; the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements.

Lauterbach & Amen, LLP, Certified Public Accountants, has issued an unmodified opinion on the Huntley Park District's financial statements for the year ended December 31, 2017. The auditor's report is located at the front of the financial section of this report.

Generally accepted accounting principles (GAAP) requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). MD&A complements this letter of transmittal and should be read in conjunction with it. The District's MD&A immediately follows the independent auditor's report.

GOVERNMENT STRUCTURE, LOCAL ECONOMIC CONDITIONS, AND OUTLOOK

The Huntley Park District, incorporated in 1965, is located on the southern border of McHenry County and the northern border of Kane County, 50 miles northwest of downtown Chicago. The Park District's boundaries are mostly coterminous with those of the Huntley Area Library District, Huntley School District 158 and the Huntley Fire Protection District, encompassing approximately 98 square miles.

The Park District's legislative body consists of the Board of five commissioners, who serve overlapping six-year terms and must be Park District residents. Day to day operations of the District is the responsibility of the Executive Director, an appointed position by the elected Board of Commissioners. The District is empowered to levy a property tax on both real and personal property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation.

The Huntley Park District serves 40,000 in-district residents which includes the Village of Huntley, western portions of Lake in the Hills and Algonquin, as well as rural areas west of Huntley. The Park District maintains and utilizes 16 park sites totaling approximately 330 acres of land which are spread throughout the Village of Huntley. The Recreation Center houses two full basketball courts, a 288 seat theater, seven preschool rooms, a cafeteria, four large multi-purpose rooms, a fitness center and the district's administrative offices. Other facilities include the Stingray Bay Family Aquatic Center, Pinecrest Golf Club and the Tomaso Sports Park. All of these sites provide numerous benefits to the residents and the community at large.

The Comprehensive Annual Financial Report includes all funds of the governmental operations based on financial responsibility. There are no other organizations for which the District has financial accountability. The District, however, participates in the Illinois Municipal Retirement Fund (IMRF), the Northern Illinois Special Recreation Association (NISRA), and the Park District Risk Management Agency (PDRMA). These organizations are considered separate governmental units and are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, they are available upon request from their respective business offices.

The annual budget serves as the foundation for the District's financial planning and control. State law requires that a Park District adopt its annual budget within or before the end of the first quarter of the fiscal year. Spending authority is conveyed through the budget by the expenditure object. The level of budgetary control is at the fund level.

The Village of Huntley is a well-established community located in the I-90 corridor northwest of the Chicago metropolitan area. While primarily a residential community, there is a commercial and retail sector. Based on the most recent available Equalized Assessed Valuation of the local property, 84% is residential and 16% is commercial and industrial.

Approximately one half of the District's revenue is derived from property taxes. With the limitation of the tax cap, growth in this revenue stream will be limited by the consumer price index. In addition, potential legislation from the State of Illinois may freeze the amount that the District will be able to levy in the future. The District has been working toward reducing its reliance on property taxes and increasing revenue from other sources.

The other one half of the District's revenue is derived from user fees and charges. As such, the District has been extremely open to opportunities to further the Park District's mission.

MAJOR INITIATIVES

For the Year. Each year when preparing the budget, the district reviews its annual capital project plan. The District adopted a Comprehensive Master Plan for the period of 2011-2021 in June of 2011. The plan is reviewed annually to reflect changes in the population being served, the financial capacity and condition of the District, and the impact that these two factors have on the programming needs of the citizens.

During the 2017 calendar year, the majority of the District's capital improvements focused on the park improvements, vehicle and equipment replacement, repair of existing facilities and equipment, as well as ongoing upgrades to comply with ADA standards. Projects for the year included a new parks maintenance facility, safety netting at Tomaso Sports Park, improvements to Deicke Discover Zone ADA playground, and ADA upgrades to crosswalks and pavement replacement.

For the Future. During the 2018 calendar year, the District will continue with ADA upgrades, vehicle purchases, some upgrades to Stingray Bay Aquatic Center and computer software upgrades for the District.

FINANCIAL POLICIES AND PRACTICES

The Park District's Fund Balance Policy establishes target ratios for unrestricted fund balances to operating budget expenditures. The policy provides for the minimum amount of an unreserved fund balance to be maintained for each fund, generally 6 months of annual budgeted expenditures. These reserves are monitored and the annual budget is prepared in compliance with this policy. The District's golf course, which is reported under the Recreation Fund, is not currently in compliance with this policy.

The golf course continues to monitor expenses and make adjustments where appropriate. In 2016 the Park District partnered with Kemper Sports Management to help achieve the Park District's fund balance policy goals.

The Park District's Capital Project Plan is reviewed annually prior to and during the budget process. Scheduled improvements are reevaluated to determine if they coincide with current priorities. Grant opportunities are considered and applied for when appropriate.

As a result of the current economy, the District has reacted to the challenges by maximizing existing resources, adjusting program offerings and maintaining staffing costs.

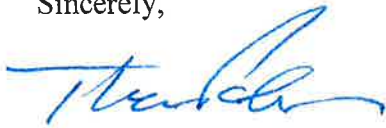
OTHER INFORMATION

Independent Audit. Illinois Compiled Statutes require an annual audit by independent certified public accountants. The District's Board of Park Commissioners selected the accounting firm of Lauterbach & Amen, LLP, Certified Public Accountants. The auditor's report is included in the financial section of this report.

Awards. Once again, the Park District has achieved the highest loss control award for 2017 from the Park District Risk Management Agency. This award recognizes that the District has successfully established and implemented a comprehensive loss prevention program. The District was awarded Distinguished Agency Accreditation in 2013 by the Illinois Association of Park Districts (IAPD) and the Illinois Park & Recreation Association (IPRA) for its provision of high quality leisure services and recreational facilities for the residents of the Huntley Park District.

Acknowledgments. The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the staff. Each member of the staff has our sincere appreciation for the contributions made in the preparation of this report. Finally, appreciation is expressed to the Board of Commissioners and the Executive Director for their leadership in planning and conducting the fiscal affairs of the Park District in a responsible manner.

Sincerely,



Thom Palmer
Executive Director



Laura Pisarcik
Finance Director

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Individual Fund Schedules
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

May 16, 2018

Members of the Board of Commissioners
Huntley Park District
Huntley, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Huntley Park District, Illinois, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Huntley Park District, Illinois, as of December 31, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Huntley Park District, Illinois' basic financial statements. The introductory section, individual fund budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The individual fund budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.


LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2017

Our discussion and analysis of the Huntley Park District's financial performance provides an overview of the District's financial activities for the fiscal year ended December 31, 2017. Please read it in conjunction with the District's financial statements, which begin on page 3.

FINANCIAL HIGHLIGHTS

- The District's net position increased from \$28,129,190 to \$28,762,280, an increase of \$633,090 or 2.3 percent.
- During the year, government-wide revenues totaled \$8,566,670, while government-wide expenses totaled \$7,933,580 resulting in an increase to net position of \$633,090.
- Total fund balances for the governmental funds were \$5,238,277 at December 31, 2017 compared to \$8,367,167 in the prior year, a decrease of \$3,128,890 or 37.4 percent.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 3 - 5) provide information about the activities of the District as a whole and present a longer-term view of the District's finances.

Fund financial statements begin on page 6. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operation in more detail than the government-wide statements by providing information about the District's most significant funds.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the District's finances, in a matter similar to a private-sector business. The government wide financial statements can be found on pages 3 - 5 of this report.

The Statement of Net Position reports information on all of the District's assets/ deferred outflows of resources and liabilities/ deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the District's property tax base and the condition of the District's parks, is needed to assess the overall health of the District.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2017

USING THIS ANNUAL REPORT – Continued

Government-Wide Financial Statements – Continued

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements report functions of the District that are principally supported by taxes and charges for services revenues (governmental activities). The governmental activities of the District include general government and culture and recreation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District only maintains governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2017

USING THIS ANNUAL REPORT – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

The District maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered major funds and the Northern Illinois Special Recreation Fund, a nonmajor special revenue fund.

The District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 6 - 11 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 12 - 41 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's other post-employment benefit plan, I.M.R.F. employee pension obligations and budgetary comparison schedules for the General Fund and major special revenue fund, the Recreation Fund. Required supplementary information can be found on pages 42 - 47 of this report. The combining and individual fund statements and schedules can be found immediately after the required supplementary information, on pages 48 - 55 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the District, assets/deferred outflows exceeded liabilities/deferred inflows by \$28,762,280.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2017

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Net Position	
	2017	2016
Current and Other Assets	\$ 8,718,190	12,167,666
Capital Assets	31,794,375	29,918,677
Total Assets	40,512,565	42,086,343
Deferred Outflows	271,428	346,672
Total Assets/ Deferred Outflows	40,783,993	42,433,015
Long-Term Debt	6,482,097	7,854,550
Other Liabilities	2,230,908	2,898,890
Total Liabilities	8,713,005	10,753,440
Deferred Inflows	3,308,708	3,550,385
Total Liabilities/ Deferred Inflows	12,021,713	14,303,825
Net Position		
Net Investment in Capital Assets	24,750,414	23,089,124
Restricted	2,934,391	5,356,395
Unrestricted	1,077,475	(316,329)
Total Net Position	28,762,280	28,129,190

By far the largest portion of the Huntley Park District's net position, \$24,750,414, or 86.1 percent, reflects its investment in capital assets (for example, land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Huntley Park District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional 10.2 percent or \$2,934,391 million of the Huntley Park District's net position represents resources that are subject to external restrictions on how they may be used. These restrictions represent legal or contractual obligations on how the assets may be expended. The remaining \$1,077,475, represents unrestricted net position, and may be used to meet the District's ongoing obligations to citizens and creditors.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2017

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Changes in Net Position	
	2017	2016
Revenues		
Program Revenues		
Charges for Services	\$ 3,760,975	3,666,522
General Revenues		
Property Taxes	3,463,808	4,479,347
Replacement Taxes	31,057	31,650
Interest Income	20,477	5,741
Miscellaneous	1,290,353	910,707
Total Revenues	<u>8,566,670</u>	<u>9,093,967</u>
Expenses		
Culture and Recreation	7,756,173	7,935,994
Interest on Long-Term Debt	177,407	129,280
Total Expenses	<u>7,933,580</u>	<u>8,065,274</u>
Change in Net Position	633,090	1,028,693
Net Position-Beginning	<u>28,129,190</u>	<u>27,100,497</u>
Net Position-Ending	<u>28,762,280</u>	<u>28,129,190</u>

Net position of the District's governmental activities increased from \$28,129,190 to \$28,762,280.

Revenues of \$8,566,670 exceeded expenses of \$7,933,580, resulting in the increase to net position in the current year of \$633,090.

Governmental Activities

In the current year, governmental net position increased \$633,090, an increase of 2.3 percent. Property taxes decreased \$1,015,539 from the prior year (\$4,479,347 in 2016 compared to \$3,463,808 in 2017) due to decrease in bonds levied and collected for the year. The District's miscellaneous revenues increased \$379,646 due to the receipt of \$299,286 of developer donations. The District's overall expenses decreased by \$131,694 over the prior year due to the retirement of staff and reorganizing those positions.

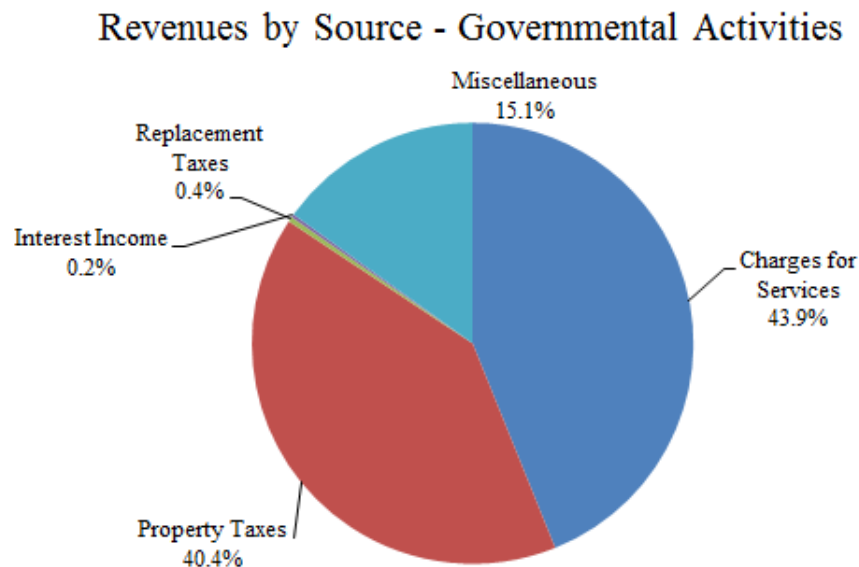
HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2017

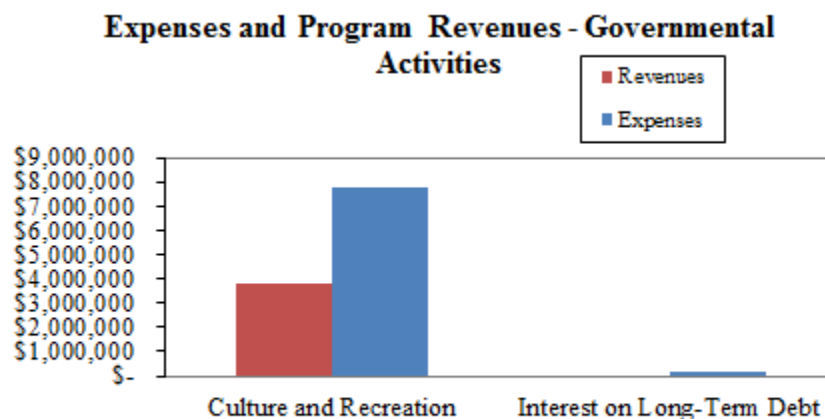
GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

The following chart graphically depicts the major revenue sources of the District. It depicts very clearly the reliance of property taxes and charges for services to fund governmental activities.



The 'Expenses and Program Revenues' Table identifies those governmental functions where program expenses greatly exceed revenues. The general government and the culture and recreation functions charge user fees for services provided. The user fees charged do not cover the expenses in the culture and recreation function, which furthermore signifies the Park District's reliance on general revenues such as property taxes.



HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2017

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the governmental funds reported combined ending fund balances of \$5,238,277, which is 37.4 percent lower than last year's ending fund balance of \$8,367,167 for the prior year.

The General Fund reported a positive change in fund balance for the year of \$650,990, an increase of 238.6 percent. This was due to a transfer in of \$710,953 from the Debt Service Fund. The board approved a budget deficit of \$71,961; however, at the end of the fiscal year the net change in fund balance was a positive \$650,990 due to the transfer in.

The Recreation Fund reported a positive change in fund balance for the year of \$388,812, an increase of 59.2 percent. This was mainly due to a transfer in of \$655,952 from the Debt Service Fund with an offset of deficiency of revenues under expenditures of \$267,140.

The Debt Service Fund reported a negative change in fund balance for the year of \$2,832,297 due to principal retirement of \$1,915,000 and a transfer out of \$1,701,905 to reimburse the accumulation of unrestricted revenues from the Debt Service Fund to other funds.

The Capital Projects Fund reported a decrease in fund balance of \$1,316,767. This was primarily due to capital outlay expenditures of \$2,824,618.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District did not amend the General Fund budget during the year. The General Fund actual revenues were higher than budgeted revenues. Actual revenues for the current year were \$1,427,545 compared to budgeted revenues of \$1,361,850. This resulted primarily from property taxes and interest being over budget by \$32,337 and \$17,977, respectively.

The General Fund actual expenditures were lower than budgeted expenditures. Actual expenditures totaled \$1,368,403 while budgeted expenditures totaled \$1,433,811. This is due to retirement of key staff from the park district.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2017

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Huntley Park District's investments in capital assets for its governmental activities as of December 31, 2017 were \$31,794,375 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, land improvements, equipment and vehicles, and software.

	Capital Assets - Net of Depreciation	
	2017	2016
Land	\$ 9,873,435	9,873,435
Land Improvements	1,306,223	1,496,043
Buildings and Improvements	19,316,574	17,013,161
Equipment and Vehicles	1,292,010	1,525,305
Software	6,133	10,733
Totals	31,794,375	29,918,677

This year's major additions included the following:

Land Improvements	\$ 6,330
Buildings and Improvements	2,784,954
Equipment and Vehicles	41,120
	<u>2,832,404</u>

Additional information on the Huntley Park District's capital assets can be found in note 3 on pages 21 of this report.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2017

CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

Debt Administration

At year-end, the District had total governmental debt outstanding of \$7,430,818 compared to \$9,285,729 the previous year. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding	
	2017	2016
General Obligation Bonds	\$ 4,900,000	6,435,000
Debt Certificates	2,310,000	2,535,000
Capital Leases Payable	220,818	315,729
	<u>7,430,818</u>	<u>9,285,729</u>

Additional information on the District's long-term debt can be found in Note 3 on pages 22 - 26 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The District's elected and appointed officials considered many factors when setting the fiscal-year 2018 budget, including tax rates, and fees that will be charged for its various activities. One of those factors is the economy and the status of the State's budget. The District is faced with a similar economic environment as many of the other local municipalities are faced with, including inflation and unemployment rates.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Laura Pisarcik, Finance Director, Huntley Park District, 12015 Mill Street, Huntley, Illinois 60142.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

HUNTLEY PARK DISTRICT, ILLINOIS

Statement of Net Position December 31, 2017

ASSETS	
Current Assets	
Cash and Investments	\$ 5,431,622
Receivables - Net of Allowances	3,150,546
Prepays/Inventories	<u>136,022</u>
Total Current Assets	<u>8,718,190</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	9,873,435
Depreciable	<u>34,211,718</u>
	44,085,153
Accumulated Depreciation	<u>(12,290,778)</u>
Total Noncurrent Assets	<u>31,794,375</u>
Total Assets	40,512,565
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>271,428</u>
Total Assets and Deferred Outflows of Resources	<u>40,783,993</u>

The notes to the financial statements are an integral part of this statement.

LIABILITIES

Current Liabilities	
Accounts Payable	\$ 465,765
Accrued Payroll	47,188
Other Payables	119,209
Accrued Interest Payable	49,070
Current Portion of Long-Term Debt	1,549,676
Total Current Liabilities	<u>2,230,908</u>
Noncurrent Liabilities	
Compensated Absences Payable	60,654
Net Pension Liability - IMRF	464,947
Net Other Post-Employment Benefits Obligation Payable	38,948
General Obligation/Alternate Revenue Source Bonds Payable - Net	3,725,242
Debt Certificates Payable	2,070,000
Capital Leases Payable	122,306
Total Noncurrent Liabilities	<u>6,482,097</u>
Total Liabilities	<u>8,713,005</u>

DEFERRED INFLOWS OF RESOURCES

Property Taxes	2,847,751
Deferred Items - IMRF	460,957
Total Deferred Inflows of Resources	<u>3,308,708</u>
Total Liabilities and Deferred Inflows of Resources	<u>12,021,713</u>

NET POSITION

Net Investment in Capital Assets	24,750,414
Restricted - Audit	736
Restricted - Liability	40,864
Restricted - Paving and Lighting	88,272
Restricted - Recreation	990,759
Restricted - Special Recreation	153,032
Restricted - Debt Service	1,660,728
Unrestricted	<u>1,077,475</u>
Total Net Position	<u>28,762,280</u>

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended December 31, 2017

	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Capital Grants/ Contributions</u>	<u>Net (Expenses)/ Revenues</u>
Governmental Activities				
Culture and Recreation	\$ 7,756,173	3,760,975	-	(3,995,198)
Interest on Long-Term Debt	177,407	-		(177,407)
Total Governmental Activities	<u>7,933,580</u>	<u>3,760,975</u>	<u>-</u>	<u>(4,172,605)</u>
General Revenues				
Taxes				
Property				3,463,808
Personal Property Replacement				31,057
Interest Income				20,477
Miscellaneous				<u>1,290,353</u>
				<u>4,805,695</u>
Change in Net Position				633,090
Net Position - Beginning				<u>28,129,190</u>
Net Position - Ending				<u>28,762,280</u>

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2017

See Following Page

HUNTLEY PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds December 31, 2017

	<u>General</u>
ASSETS	
Cash and Investments	\$ 1,017,879
Cash at Paying Agent	-
Receivables - Net of Allowances	
Taxes	1,395,421
Other	-
Inventories	-
Prepays	<u>3,520</u>
Total Assets	<u><u>2,416,820</u></u>
LIABILITIES	
Accounts Payable	77,317
Accrued Payroll	13,205
Other Payables	<u>10,419</u>
Total Liabilities	100,941
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	<u>1,392,031</u>
Total Liabilities and Deferred Inflows of Resources	<u><u>1,492,972</u></u>
FUND BALANCES	
Nonspendable	3,520
Restricted	129,872
Committed	-
Unassigned	<u>790,456</u>
Total Fund Balances	<u><u>923,848</u></u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u><u><u>2,416,820</u></u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor Northern Illinois Special Recreation	Totals
1,034,657	991,135	1,296,908	153,776	4,494,355
218,392	718,875	-	-	937,267
994,300	121,415	-	340,005	2,851,141
37	-	299,368	-	299,405
54,770	-	-	-	54,770
-	-	-	77,732	81,252
2,302,156	1,831,425	1,596,276	571,513	8,718,190
120,208	212	267,938	90	465,765
33,329	-	-	654	47,188
108,790	-	-	-	119,209
262,327	212	267,938	744	632,162
994,300	121,415	-	340,005	2,847,751
1,256,627	121,627	267,938	340,749	3,479,913
54,770	-	-	77,732	136,022
990,759	1,709,798	-	153,032	2,983,461
-	-	1,328,338	-	1,328,338
-	-	-	-	790,456
1,045,529	1,709,798	1,328,338	230,764	5,238,277
2,302,156	1,831,425	1,596,276	571,513	8,718,190

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

Reconciliation of Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

December 31, 2017

Total Governmental Fund Balances	\$ 5,238,277
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Amounts reported for governmental activities in the Statement of Net Position
are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	31,794,375
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Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	(189,529)
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Long-term liabilities are not due and payable in the current
period and therefore are not reported in the funds.

Compensated Absences Payable	(75,818)
Net Pension Liability - IMRF	(464,947)
Net Other Post-Employment Benefits Obligation Payable	(38,948)
General Obligation/Alternate Revenue Source Bonds Payable - Net	(4,921,242)
Debt Certificates Payable	(2,310,000)
Capital Leases Payable	(220,818)
Accrued Interest Payable	(49,070)

Net Position of Governmental Activities	<u>28,762,280</u>
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The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2017**

See Following Page

HUNTLEY PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended December 31, 2017

	<u>General</u>
Revenues	
Taxes	\$ 1,363,394
Charges for Services	34,872
Interest	20,477
Miscellaneous	8,802
Total Revenues	<u>1,427,545</u>
Expenditures	
Current	
Culture and Recreation	1,357,365
Capital Outlay	-
Debt Service	
Principal Retirement	9,775
Interest and Fiscal Charges	1,263
Total Expenditures	<u>1,368,403</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>59,142</u>
Other Financing Sources (Uses)	
Debt Issuance	-
Disposal of Capital Assets	6,895
Transfers In	710,953
Transfers Out	(126,000)
	<u>591,848</u>
Net Change in Fund Balances	650,990
Fund Balances - Beginning	<u>272,858</u>
Fund Balances - Ending	<u><u>923,848</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor Northern Illinois Special Recreation	Totals
953,639	840,791	-	337,041	3,494,865
3,726,103	-	-	-	3,760,975
-	-	-	-	20,477
971,350	-	310,201	-	1,290,353
5,651,092	840,791	310,201	337,041	8,566,670
5,078,510	-	-	311,664	6,747,539
-	-	2,824,618	45,005	2,869,623
680,136	1,915,000	-	-	2,604,911
159,586	56,183	13,350	-	230,382
5,918,232	1,971,183	2,837,968	356,669	12,452,455
(267,140)	(1,130,392)	(2,527,767)	(19,628)	(3,885,785)
-	-	750,000	-	750,000
-	-	-	-	6,895
655,952	-	461,000	-	1,827,905
-	(1,701,905)	-	-	(1,827,905)
655,952	(1,701,905)	1,211,000	-	756,895
388,812	(2,832,297)	(1,316,767)	(19,628)	(3,128,890)
656,717	4,542,095	2,645,105	250,392	8,367,167
1,045,529	1,709,798	1,328,338	230,764	5,238,277

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended December 31, 2017

Net Change in Fund Balances - Total Governmental Funds	\$ (3,128,890)
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	2,832,404
Depreciation Expense	(956,706)
Disposals - Cost	(17,308)
Disposals - Accumulated Depreciation	17,308

The net effect of deferred outflows (inflows) of resources related
to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(478,067)
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The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Decrease to Compensated Absences Payable	2,107
Decrease to Net Pension Liability - IMRF	457,872
(Increase) to Net Other Post-Employment Benefits Obligation Payable	(3,516)
Issuance of Debt	(750,000)
Retirement of Debt	2,604,911
Amortization of Premium on Debt Issuance	26,435

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

26,540

Changes in Net Position of Governmental Activities

633,090

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Huntley Park District of Illinois (the District), is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1951 and under all laws amendatory thereto. The District was organized in 1965 and is a separate autonomous, special purpose-taxing district governed by a five-member elected Board of Commissioners. Since the District is a special purpose unit of government all revenues and expenditures are considered to be for cultural and recreation purposes.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

The District's financial reporting entity comprises the Huntley Park District as the primary government.

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as governmental. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (culture and recreation). The functions are supported by general government revenues (property taxes, certain intergovernmental revenues, fines, charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property tax, intergovernmental revenues, interest income, etc.).

The District allocates indirect costs to other funds for personnel who perform administrative services for those funds, along with other indirect costs deemed necessary for their operations but are paid for through the General Fund.

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. An emphasis is placed on major funds within the governmental category.

A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains two special revenue funds. The Recreation Fund, a major fund, is used to account for the proceeds of specific revenue sources, which include tax revenue and user fees for various programs offered by the District as well as other miscellaneous revenues that are legally restricted or intended for specified purposes.

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus – Continued

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or an economic asset is used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability/deferred inflow is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivable balances for governmental activities include property taxes.

Prepays/Inventories

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original minimum cost of \$5,000 are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs. Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements (Including Infrastructure Assets)	20 Years
Buildings and Improvements	5 - 50 Years
Equipment and Vehicles	5 - 20 Years
Software	3 Years

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTANCY

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriations are adopted for all funds on the modified accrual basis with a line item budget by fund. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- The Executive Director submits to the Board of Commissioners a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain taxpayer comments.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTANCY – Continued

BUDGETARY INFORMATION – Continued

- The combined budget and appropriation ordinance for the 2017 calendar year was adopted on March 28, 2017. The budget is legally enacted by Board of Commissioners action. This is the amount reported as original budget. There were no amendments to the appropriation ordinance during the year.
- The Board of Commissioners is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total appropriation of any fund must be approved by the Board of Commissioners as a supplemental appropriation ordinance.
- Budgets are adopted and formal budgetary integration is employed as a management control device during the year.
- All budgets for these funds are adopted on a basis consistent with generally accepted accounting principles.
- Budgetary authority lapses at year-end.
- State law requires that “expenditures be made in conformity with appropriations/budget.” As under the budget act, transfers between line items, departments and funds may be made by administrative action. The final budget reflects all amendments made. The level of legal control is at the fund level.
- Budgets were adopted for the following funds: General, Recreation, Debt Service, Northern Illinois Special Recreation, and Capital Projects.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget as of the date of this report:

Fund	Excess
Debt Service	\$ 1,124,633
Capital Projects	2,508,054

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services.

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

At year-end the carrying amount of the District's deposits totaled \$5,431,622 and the bank balances totaled \$4,527,248.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy does not address interest rate risk. At year-end, the District maintains only deposits with financial institutions.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in instruments authorized under State Statute, the District's investment policy does not further limit investment instrument choices.

Concentration Risk. This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration risk. At year-end, the District does not have any investments that represent over 5% of the total cash and investment portfolio.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral of all bank balances in excess of federal depository insurance and the amount of collateral provided shall not be less than 110 percent of the fair market value of the net amount of the District funds on deposit at each financial institution. Further, the collateral should be held by the District, the Federal Reserve or kept in a safekeeping account by a third party and evidenced by a safekeeping receipt. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not mitigate custodial credit risk for investments.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

PROPERTY TAXES

Property taxes for 2016 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by McHenry and Kane Counties and are payable in two installments on or about June 1 and September 1. The Counties collect such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

CAPITAL ASSETS

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 9,873,435	-	-	9,873,435
Depreciable Capital Assets				
Land Improvements	4,124,497	6,330	-	4,130,827
Buildings and Improvements	23,071,652	2,784,954	-	25,856,606
Equipment and Vehicles	4,116,976	41,120	17,308	4,140,788
Software	83,497	-	-	83,497
	31,396,622	2,832,404	17,308	34,211,718
Less Accumulated Depreciation				
Land Improvements	2,628,454	196,150	-	2,824,604
Buildings and Improvements	6,058,491	481,541	-	6,540,032
Equipment and Vehicles	2,591,671	274,415	17,308	2,848,778
Software	72,764	4,600	-	77,364
	11,351,380	956,706	17,308	12,290,778
Total Net Depreciable Capital Assets	20,045,242	1,875,698	-	21,920,940
Total Net Capital Assets	29,918,677	1,875,698	-	31,794,375

Depreciation expense of \$956,706 was charged to the culture and recreation function.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
General	Debt	\$ 710,953
Recreation	Debt	655,952
Capital Projects	General	126,000
Capital Projects	Debt	335,000

Transfers are used to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations and to reimburse the accumulation of unrestricted revenues from the Debt Service Fund to other funds.

LONG-TERM DEBT

General Obligation/Alternate Revenue Source Bonds

The District issues general obligation and alternate revenue source bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Alternate revenue source bonds pledge an alternate revenue source but are backed by the full faith and credit of the District. General obligation/alternate revenue source bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Refunding Park Bonds of 2011 (\$4,335,000) - Due in annual installments of \$590,000 to \$860,000 plus interest at 2.00% to 3.00% through January 1, 2018.	\$ 1,325,000	-	615,000	710,000
General Obligation Limited Tax Park Bonds of 2014A (\$335,000) - Due in annual installments of \$110,000 to \$115,000 plus interest at 2.00% to 2.50% through January 15, 2017.	115,000	-	115,000	-

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

General Obligation/Alternate Revenue Source Bonds – Continued

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Refunding Park Bonds of 2014B (\$3,145,000) - Due in annual installments of \$1,010,000 to \$1,080,000 plus interest at 3.00% through January 15, 2017.	\$ 1,080,000	-	1,080,000	-
General Obligation Refunding Park Bonds of 2014C (\$1,910,000) - Due in annual installments of \$155,000 to \$215,000 plus interest at 2.00% to 3.25% through January 15, 2024.	1,575,000	-	180,000	1,395,000
General Obligation (Alternate Revenue Source) Refunding Park Bonds of 2015 (\$2,340,000) - Due in annual installments of \$190,000 to \$235,000 plus interest at 2.176% through January 1, 2027.	2,340,000	-	190,000	2,150,000
General Obligation Limited Tax Park Bonds of 2017 (\$750,000) - Due in annual installments of \$72,000 to \$124,000 plus interest at 2.35% through December 30, 2023.	-	750,000	105,000	645,000
	6,435,000	750,000	2,285,000	4,900,000

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Certificates

The District issues debt certificates to provide funds for the acquisition and construction of major capital facilities. Debt certificates currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Debt Certificate of 2016 (\$2,535,000), due in annual installments of \$225,000 to \$275,000 plus interest at 1.86% through December 30, 2026.	\$ 2,535,000	-	225,000	2,310,000

Capital Leases

The District has entered into four separate lease agreements as lessee for financing the acquisition of golf carts, lighting equipment, golf equipment, and groundsmaster. Capital assets of \$760,764 have been added to equipment and vehicles in the District's basic financial statements. These lease agreements qualify as capital leases for accounting purposes and; therefore, have been recorded at the present value of the future minimum lease payments as of the inception date.

The future minimum lease payments and the net present value of these minimum lease payments are as follows:

Fiscal Year	Lighting System	Golf Equipment	Grounds- master	Total Lease Payment
2018	\$ 62,640	34,068	11,038	107,746
2019	62,642	32,318	11,037	105,997
2020	-	-	11,038	11,038
2021	-	-	11,038	11,038
	125,282	66,386	44,151	235,819
Interest Portion	(9,256)	(3,157)	(2,588)	(15,001)
Principal Balance	116,026	63,229	41,563	220,818

Long-Term Liability Activity

Payments on the compensated absences, the net pension liability, and the other post-employment benefits obligation payable are made by the General Fund. The general obligation/alternate revenue source bonds are being liquidated by the Debt Service and Recreation Funds. The Recreation Fund makes payments on the debt certificates. The capital leases are being paid by the General and Recreation Funds.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity – Continued

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Compensated Absences Payable	\$ 77,925	2,107	4,214	75,818	15,164
Net Pension Liability - IMRF	922,819	-	457,872	464,947	-
Other Post-Employment Benefits Obligation Payable	35,432	3,516	-	38,948	-
General Obligation/Alternate Revenue Source Bonds Payable	6,435,000	750,000	2,285,000	4,900,000	1,196,000
Unamortized Bond Premium	47,677	-	26,435	21,242	-
Debt Certificates	2,535,000	-	225,000	2,310,000	240,000
Capital Leases Payable	315,729	-	94,911	220,818	98,512
	<u>10,369,582</u>	<u>755,623</u>	<u>3,093,432</u>	<u>8,031,773</u>	<u>1,549,676</u>

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest on the General Obligation/Alternate Revenue Bonds, are as follows:

Fiscal Year	General Obligation/ Alternate Revenue Source Bonds		Debt Certificates	
	Principal	Interest	Principal	Interest
2018	\$ 1,196,000	103,509	240,000	42,966
2019	500,000	84,094	245,000	38,502
2020	514,000	73,252	250,000	33,944
2021	529,000	61,107	250,000	29,296
2022	544,000	47,612	255,000	24,644
2023	492,000	33,614	260,000	19,902
2024	435,000	20,633	265,000	15,066
2025	225,000	12,566	270,000	10,138
2026	230,000	7,616	275,000	5,116
2027	235,000	2,557	-	-
Totals	<u>4,900,000</u>	<u>446,560</u>	<u>2,310,000</u>	<u>219,574</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2016	<u>\$ 1,312,199,954</u>
Legal Debt Limit - 2.875% of Equalized Assessed Value	37,725,749
Amount of Debt Applicable to Limit	<u>3,885,818</u>
Legal Debt Margin	<u>33,839,931</u>
Non-Referendum Legal Debt Limit 0.575% of Assessed Valuation	7,545,150
Amount of Debt Applicable to Debt Limit	<u>645,000</u>
Non-Referendum Legal Debt Margin	<u>6,900,150</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE

Net Position Classifications

Net investment in capital assets was comprised of the following as of December 31, 2017:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 31,794,375
Plus: Unspent Bond Proceeds	408,099
Less Capital Related Debt:	
General Obligation Refunding Park Bonds of 2011	(710,000)
General Obligation Refunding Park Bonds of 2014C	(1,395,000)
General Obligation Refunding (Alternate Revenue Source) Bonds of 2015	(2,150,000)
General Obligation Limited Tax Park Bonds of 2017	(645,000)
Unamortized Bond Premium	(21,242)
Debt Certificates	(2,310,000)
Capital Leases Payable	<u>(220,818)</u>
Net Investment in Capital Assets	<u><u>24,750,414</u></u>

Fund Balance Classifications

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE

Fund Balance Classifications – Continued

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District's fund balance policy states that the General Fund's unrestricted fund balance target should represent six months of budgeted operating expenditures. In the Recreation Fund, the unrestricted fund balance target should represent one-half the annual property tax levy.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor Northern Illinois Special Recreation	Totals
Fund Balances						
Nonspendable						
Inventories	\$ -	54,770	-	-	-	54,770
Prepays	3,520	-	-	-	77,732	81,252
	3,520	54,770	-	-	77,732	136,022
Restricted						
Audit	736	-	-	-	-	736
Liability	40,864	-	-	-	-	40,864
Paving and Lighting	88,272	-	-	-	-	88,272
Recreation	-	990,759	-	-	-	990,759
Special Recreation	-	-	-	-	153,032	153,032
Debt Service	-	-	1,709,798	-	-	1,709,798
	129,872	990,759	1,709,798	-	153,032	2,983,461
Committed						
Capital Projects	-	-	-	1,328,338	-	1,328,338
Unassigned	790,456	-	-	-	-	790,456
Total Fund Balances	923,848	1,045,529	1,709,798	1,328,338	230,764	5,238,277

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

RISK MANAGEMENT

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 1985, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period January 1, 2017 through January 1, 2018:

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
Service Interruption	24 Hours	N/A	\$10,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	\$3,500,000 Employers Liability
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Since 92.44% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2016 and the statement of revenues and expenses for the period ending December 31, 2016:

Assets	\$62,209,572
Deferred Outflows of Resources – Pension	1,117,312
Liabilities	23,580,657
Deferred Inflows of Resources – Pension	34,088
Total Net Position	39,712,139
Revenues	20,508,977
Expenditures	21,505,049

The District's portion of the overall equity in the pool is 0.100% or \$39,523.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) Health Program

On September 1, 1995, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's Health Program balance sheet at December 31, 2016 and the statement of revenues and expenses for the period ending December 31, 2016.

Assets	\$19,963,703
Deferred Outflows of Resources – Pension	472,756
Liabilities	5,609,725
Deferred Inflows of Resources – Pension	14,609
Total Pension	14,812,125
Revenues	37,086,143
Expenditures	34,157,556

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Plan Membership. As of December 31, 2017, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	14
Inactive Plan Members Entitled to but not yet Receiving Benefits	52
Active Plan Members	<u>40</u>
Total	<u>106</u>

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2017 was 9.34% of covered payroll.

Net Pension Liability. The District's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2017, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.39% to 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued. For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the PR-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	27.00%	3.00%
Domestic Equities	38.00%	6.90%
International Equities	17.00%	6.80%
Real Estate	8.00%	5.80%
Blended	9.00%	2.65% - 7.35%
Cash and Cash Equivalents	1.00%	2.30%

Discount Rate

The discount rate used to measure the total pension liability was 7.50%, the same as in the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability/(Asset)	\$ 1,231,744	464,947	(151,126)

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2016	\$ 5,518,088	4,595,269	922,819
Changes for the Year:			
Service Cost	193,292	-	193,292
Interest on the Total Pension Liability	414,331	-	414,331
Difference Between Expected and Actual Experience of the Total Pension Liability	41,236	-	41,236
Changes of Assumptions	(155,853)	-	(155,853)
Contributions - Employer	-	146,370	(146,370)
Contributions - Employees	-	70,520	(70,520)
Net Investment Income	-	715,583	(715,583)
Benefit Payments, including Refunds of Employee Contributions	(180,649)	(180,649)	-
Other (Net Transfer)	-	18,405	(18,405)
Net Changes	312,357	770,229	(457,872)
Balances at December 31, 2017	5,830,445	5,365,498	464,947

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2017, the District recognized pension expense of \$166,565. At December 31, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 60,442	(37,071)	23,371
Change in Assumptions	64,931	(128,775)	(63,844)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	146,055	(295,111)	(149,056)
Total Deferred Amounts Related to IMRF	271,428	(460,957)	(189,529)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/(Inflows) of Resources
2018	\$ (5,439)
2019	(15,783)
2020	(79,791)
2021	(89,465)
2022	949
Thereafter	-
Total	(189,529)

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

Plan Descriptions, Provisions, and Funding Policies

In addition to providing the pension benefits described, the District provides post-employment health care and life insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual and union contracts, except for the implicit subsidy which is governed by State Legislation and Illinois Compiled Statute (ILCS). The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

The District provides post-employment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the District's retirement plans.

All health care benefits are provided through the District's health insurance plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer and the District's plan becomes secondary.

All retirees contribute 100% of the actuarially determined premium to the plan. For the fiscal year ending December 31, 2017, retiree contributions were \$16,454. Active employees do not contribute to the plan until retirement.

At December 31, 2017, membership consisted of:

Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them.	3
Vested Employees	5
Non-Vested Employees	12
Active Employees	<u>17</u>
	<u><u>37</u></u>

The District does not currently have a funding policy.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Annual OPEB Costs and Net OPEB Obligation

The net OPEB obligation (NOPEBO) as of December 31, 2017, was calculated as follows:

Annual Required Contributions	\$ 19,101
Interest on the NOPEBO	1,417
Adjustment to the ARC	<u>(1,181)</u>
Annual Pension Cost	19,337
Actual Contribution	<u>15,821</u>
Change in the NOPEBO	3,516
NOPEBO - Beginning	<u>35,432</u>
NOPEBO - Ending	<u><u>38,948</u></u>

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Trend Information

The District's annual OPEB cost, actual contributions, the percentage of annual OPEB cost contributed and the net OPEB obligation are as follows:

Fiscal Year	Annual OPEB Cost	Actual Contributions	Percentage of OPEB Cost Contributed	Net OPEB Obligation
2015	\$ 24,755	\$ 9,087	36.71%	\$ 28,528
2016	18,557	11,652	62.79%	35,432
2017	19,337	15,821	81.82%	38,948

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Funded Status and Funding Progress

The funded status of the plan as of December 31, 2015, the date of the most recent actuarial report, was as follows:

Actuarial Accrued Liability (AAL)	\$	105,140
Actuarial Value of Plan Assets	\$	-
Unfunded Actuarial Accrued Liability (UAAL)	\$	105,140
Funded Ratio (Actuarial Value of Plan Assets/AAL)		0.00%
Covered Payroll (Active Plan Members)	\$	3,117,276
UAAL as a Percentage of Covered Payroll		3.37%

The schedule of funding progress, presented as Required Supplementary Information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2015 actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a 4.00% investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 6.80% (HMO) and 7.80% (PPO) initially, with an ultimate rate of 5.00% (HMO and PPO). Rates include a 3.00% inflation assumption. The actuarial value of assets as not determined as the District has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 3, 2017, was 30 years.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

JOINT VENTURE

Northern Illinois Special Recreation Association (NISRA)

The District, along with twelve other area park districts and municipalities, has entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in the Northern Illinois Special Recreation Association (NISRA), and generally provides funding based on its equalized assessed valuation. The District contributed \$233,195 to NISRA during the current fiscal year. The District does not have a direct financial interest in NISRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of NISRA, the assets, if any, shall be divided among the members in accordance with an equitable formula, as determined by a unanimous vote of the Board of Directors of NISRA.

A complete separate financial statement for NISRA can be obtained from NISRA's administrative offices at 285 Memorial Drive, Crystal Lake, IL 60014.

HUNTLEY PARKS FOUNDATION

As of December 31, 2017, the Huntley Parks Foundation (Foundation) has a total balance of \$60,197 that is held for the benefit of the District. These funds are designated for use on capital projects at the District and are not available to the District until eligible expenditures are submitted to the Foundation Board for approval and reimbursement. The District's Board has elected not to include the investment held at the Foundation as an asset on their books. The Foundation reimbursed the District \$10,915 during the year ended December 31, 2017, which was recognized as revenue in the Capital Projects Fund.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Funding Progress and Employer Contributions
Other Post-Employment Benefit Plan
- Schedule of Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability
Illinois Municipal Retirement Fund
- Budgetary Comparison Schedules
General Fund
Recreation - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a cash basis.

HUNTLEY PARK DISTRICT, ILLINOIS**Other Post-Employment Benefit Plan**
Required Supplementary Information
Schedule of Funding Progress and Employer Contributions
December 31, 2017
Funding Progress

Actuarial Valuation Date Dec. 31	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
2012	\$ -	\$ 33,571	0.00%	\$ 33,571	\$ -	0.00%
2013	N/A	N/A	N/A	N/A	N/A	N/A
2014	N/A	N/A	N/A	N/A	N/A	N/A
2015	-	105,140	0.00%	105,140	3,117,276	3.37%
2016	N/A	N/A	N/A	N/A	N/A	N/A
2017	N/A	N/A	N/A	N/A	N/A	N/A

Employer Contributions

Fiscal Year	Employer Contributions	Annual Required Contribution	Percent Contributed
2012	\$ -	\$ 3,190	0.00%
2013	N/A	N/A	N/A
2014	N/A	N/A	N/A
2015	9,087	17,660	51.46%
2016	11,652	18,367	63.44%
2017	15,821	19,101	82.83%

N/A - Not Available

The District is required to have an actuarial valuation performed triennially.

HUNTLEY PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Employer Contributions

December 31, 2017

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 230,010	\$ 230,010	\$ -	\$ 2,325,688	9.89%
2016	201,221	207,494	6,273	2,201,547	9.42%
2017	146,370	146,370	-	1,567,120	9.34%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	26 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	An IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012).

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

HUNTLEY PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information Schedule of Changes in the Employer's Net Pension Liability December 31, 2017

	2015
Total Pension Liability	
Service Cost	\$ 259,474
Interest	338,182
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	(11,721)
Change of Assumptions	7,190
Benefit Payments, Including Refunds of Member Contributions	(56,330)
	<u>536,795</u>
Net Change in Total Pension Liability	536,795
Total Pension Liability - Beginning	<u>4,407,524</u>
	<u>4,944,319</u>
Total Pension Liability - Ending	<u>4,944,319</u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 230,010
Contributions - Members	104,657
Net Investment Income	20,326
Benefit Payments, Including Refunds of Member Contributions	(56,330)
Administrative Expense	(214,864)
	<u>83,799</u>
Net Change in Plan Fiduciary Net Position	83,799
Plan Net Position - Beginning	<u>3,926,001</u>
	<u>4,009,800</u>
Plan Net Position - Ending	<u>4,009,800</u>
Employer's Net Pension Liability	<u>\$ 934,519</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.10%
Covered Payroll	\$ 2,325,688
Employer's Net Pension Liability as a Percentage of Covered Payroll	40.18%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

2016	2017
253,121	193,292
376,452	414,331
-	-
40,868	41,236
(7,027)	(155,853)
(89,645)	(180,649)
573,769	312,357
4,944,319	5,518,088
5,518,088	5,830,445
207,494	146,370
99,070	70,520
270,688	715,583
(89,645)	(180,649)
97,862	18,405
585,469	770,229
4,009,800	4,595,269
4,595,269	5,365,498
922,819	464,947
83.28%	92.03%
2,201,547	1,567,120
41.92%	29.67%

HUNTLEY PARK DISTRICT, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2017

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,300,000	1,300,000	1,332,337
Personal Property Replacement Taxes	32,000	32,000	31,057
Charges for Services			
Rental Income	24,600	24,600	34,872
Interest	2,500	2,500	20,477
Miscellaneous			
Other	2,750	2,750	8,802
Total Revenues	1,361,850	1,361,850	1,427,545
Expenditures			
Culture and Recreation	1,422,773	1,422,773	1,357,365
Debt Service			
Principal Retirement	9,775	9,775	9,775
Interest and Fiscal Charges	1,263	1,263	1,263
Total Expenditures	1,433,811	1,433,811	1,368,403
Excess (Deficiency) of Revenues Over (Under) Expenditures	(71,961)	(71,961)	59,142
Other Financing Sources (Uses)			
Disposal of Capital Assets	-	-	6,895
Transfers In	-	-	710,953
Transfers Out	-	-	(126,000)
	-	-	591,848
Net Change in Fund Balance	(71,961)	(71,961)	650,990
Fund Balance - Beginning			272,858
Fund Balance - Ending			923,848

HUNTLEY PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2017

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 940,000	940,000	953,639
Charges for Services			
Fees	3,192,586	3,192,586	3,394,630
Rental Income	433,677	433,677	331,473
Miscellaneous			
Donations	500	500	240
Other	1,110,388	1,110,388	971,110
Total Revenues	5,677,151	5,677,151	5,651,092
Expenditures			
Culture and Recreation	5,163,804	5,163,804	5,078,510
Debt Service			
Principal Retirement	680,136	680,136	680,136
Interest and Fiscal Charges	130,486	130,486	159,586
Total Expenditures	5,974,426	5,974,426	5,918,232
Excess (Deficiency) of Revenues Over (Under) Expenditures	(297,275)	(297,275)	(267,140)
Other Financing Sources			
Transfer In	-	-	655,952
Net Change in Fund Balance	(297,275)	(297,275)	388,812
Fund Balance - Beginning			656,717
Fund Balance - Ending			1,045,529

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds

INDIVIDUAL FUND SCHEDULES

GENERAL FUND

The General Fund accounts for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the proceeds of specific revenue sources, which include tax revenue and user fees for various programs offered by the District as well as other miscellaneous revenues that are legally restricted or intended for specified purposes.

Northern Illinois Special Recreation Fund

The Northern Illinois Special Recreation Fund is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals.

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUND

The Capital Projects Fund accounts for all resources used for the acquisition of capital assets by the District not specifically accounted for in other funds.

HUNTLEY PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended December 31, 2017

	Budget		Actual
	Original	Final	
Culture and Recreation			
Personnel			
Administrative and Clerical			
Director	\$ 107,861	107,861	108,563
Finance and Administrative	121,372	121,372	120,041
Maintenance and Other Personnel			
Superintendent of Parks	47,932	47,932	48,176
Facilities Director	33,582	33,582	5,455
Maintenance - Parks	167,841	167,841	143,382
Maintenance - Buildings	92,269	92,269	102,289
Unemployment Benefits	18,000	18,000	4,105
Social Security	40,805	40,805	40,622
Retirement Benefits	41,162	41,162	41,729
Health Insurance	60,621	60,621	66,457
Employment Services	4,300	4,300	4,940
	735,745	735,745	685,759
Contractual Services			
Garbage Collection	5,500	5,500	4,955
Porta-Potties	16,400	16,400	20,511
Heating	2,100	2,100	2,469
Electric	7,200	7,200	14,318
Water	2,000	2,000	491
Telephone	9,600	9,600	15,792
Safety	13,980	13,980	13,140
Bank Fees	31,000	31,000	36,865
Computer Support Contracts	25,410	25,410	19,015
Liability Insurance	151,088	151,088	151,089
Audit	17,100	17,100	16,150
Legal Retainer and Fees	7,650	7,650	5,338
Professional Services	1,500	1,500	-
Commissioners Expenditures	7,250	7,250	5,680
Mileage	1,950	1,950	1,306
Training and Education	6,000	6,000	4,453
Dues, IPA and Other	6,935	6,935	5,716

HUNTLEY PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended December 31, 2017

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Contractual Services - Continued			
Leased Equipment	\$ 2,500	2,500	1,572
Paving and Lighting	33,000	33,000	20,545
Publications	325	325	-
Miscellaneous	6,540	6,540	5,188
	355,028	355,028	344,593
Materials and Supplies			
Repairs - Equipment	37,750	37,750	42,836
Repairs - Buildings	55,000	55,000	56,251
Repairs - Vehicles	31,500	31,500	35,169
Repairs - Grounds	60,500	60,500	59,341
Office	5,650	5,650	4,146
Postage	2,300	2,300	1,813
Janitorial	25,000	25,000	24,837
Chemicals	30,900	30,900	30,583
Shop	15,500	15,500	10,433
Gasoline and Oil	40,100	40,100	33,680
Landscaping	21,800	21,800	19,711
Small Tools	6,000	6,000	8,213
	332,000	332,000	327,013
Total Culture and Recreation	1,422,773	1,422,773	1,357,365
Debt Service			
Principal Retirement	9,775	9,775	9,775
Interest and Fiscal Charges	1,263	1,263	1,263
Total Debt Service	11,038	11,038	11,038
Total Expenditures	1,433,811	1,433,811	1,368,403

HUNTLEY PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended December 31, 2017

	Budget		Actual
	Original	Final	
Culture and Recreation			
Personnel			
Administrative			
Director	\$ 54,644	54,644	54,949
Finance and Administrative	113,870	113,870	112,584
Recreation Director	93,151	93,151	93,664
Recreation Supervisors	261,916	261,916	228,815
Facilities Director/Personnel	904,579	904,579	1,023,634
Maintenance - Full Time	129,225	129,225	166,754
Pool			
Aquatic/Concession Manager	18,119	18,119	16,120
Staffing Personnel	141,689	141,689	165,393
Unemployment and Other	2,500	2,500	21,065
Health Insurance	126,565	126,565	127,754
Retirement Benefits	95,003	95,003	103,929
Social Security	131,867	131,867	142,873
	2,073,128	2,073,128	2,257,534
Contractual Services			
Administrative			
Advertising and Printing	10,950	10,950	3,800
Bank Fees	2,100	2,100	2,242
Brochure Printing and Mailing	53,500	53,500	50,322
Computer Support Contracts	25,410	25,410	25,798
Dues and Subscriptions	1,965	1,965	1,880
Electric	88,900	88,900	89,727
Heat	37,750	37,750	29,500
Water	4,200	4,200	5,160
Garbage Collection	3,300	3,300	3,932
Maintenance	4,500	4,500	11,940
Leased Equipment	2,500	2,500	2,270
Safety	850	850	5,359
Supervisory Personnel - Instructors	151,696	151,696	135,684
Telephone	10,500	10,500	11,246
Training and Education	6,575	6,575	3,950
Travel and Mileage	7,475	7,475	4,060
Legal Retainer an Fees	5,000	5,000	5,000
Miscellaneous	3,800	3,800	1,539
Other Professional Fees	10,400	10,400	1,450

HUNTLEY PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended December 31, 2017

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Contractual Services - Continued			
Pool			
Computer Support	\$ 500	500	-
Dues	800	800	1,069
Miscellaneous	1,100	1,100	427
Printing and Advertising	2,500	2,500	544
Safety	800	800	817
Telephone/Communications	2,650	2,650	2,440
Training and Education	9,525	9,525	9,066
Utilities	47,250	47,250	50,694
Golf Course			
Bank Fees	32,000	32,000	35,270
Computer Support	17,660	17,660	19,973
Dues and Subscriptions	1,485	1,485	775
Leased Equipment	34,818	34,818	1,080
Miscellaneous Expenditures	96,000	96,000	113,076
Personnel - Contractual	640,503	640,503	637,241
Printing and Advertising	1,000	1,000	797
Porta-Potties	3,100	3,100	5,147
Security Services	3,750	3,750	2,630
Telephone	5,686	5,686	8,109
Training and Education	2,030	2,030	1,058
Travel and Mileage	900	900	2,751
Uniforms/Linens	2,900	2,900	1,335
Utilities	46,600	46,600	53,348
Restaurant			
Personnel - Contractual	355,295	355,295	256,569
Printing and Advertising	15,000	15,000	5,445
Other Professional Fees	500	500	33
Computer Support	14,160	14,160	13,579
Utilities	-	-	(513)
TV/Cable/Satellite	950	950	-
Licenses	2,650	2,650	2,375
Leased Equipment	7,400	7,400	5,183
	1,780,883	1,780,883	1,625,177

HUNTLEY PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended December 31, 2017

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Materials and Supplies			
Administrative			
Repairs - Equipment	\$ 5,350	5,350	-
Office Supplies and Postage	35,850	35,850	25,258
Recreation	468,552	468,552	488,160
Pool			
Chemicals	20,000	20,000	20,292
Repairs - Buildings	9,200	9,200	7,411
Repairs - Equipment	13,000	13,000	12,163
Supplies	52,210	52,210	54,786
Golf Course			
Chemicals	77,000	77,000	65,762
Gasoline and Oil	22,000	22,000	16,643
Janitorial	5,945	5,945	6,125
Landscaping	8,500	8,500	3,631
Office Supplies and Postage	6,540	6,540	2,178
Repairs - Buildings	18,500	18,500	15,375
Repairs - Equipment	26,894	26,894	23,748
Repairs - Kitchen	-	-	424
Repairs - Grounds	30,261	30,261	17,280
Shop	143,484	143,484	108,296
Restaurant			
Repairs - Equipment	3,000	3,000	5,025
Repairs - Kitchen	5,000	5,000	6,913
Uniforms/Linens	14,100	14,100	20,660
Supplies	23,500	23,500	20,944
Office Supplies and Postage	1,500	1,500	288
Food and Beverages	319,157	319,157	274,437
Miscellaneous	250	250	-
	1,309,793	1,309,793	1,195,799
Total Culture and Recreation	5,163,804	5,163,804	5,078,510
Debt Service			
Principal Retirement	680,136	680,136	680,136
Interest and Fiscal Charges	130,486	130,486	159,586
Total Debt Service	810,622	810,622	839,722
Total Expenditures	5,974,426	5,974,426	5,918,232

HUNTLEY PARK DISTRICT, ILLINOIS

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2017

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 845,550	845,550	840,791
Expenditures			
Debt Service			
Principal Retirement	825,000	825,000	1,915,000
Interest and Fiscal Charges	21,550	21,550	56,183
Total Expenditures	846,550	846,550	1,971,183
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,000)	(1,000)	(1,130,392)
Other Financing (Uses)			
Transfer Out	-	-	(1,701,905)
Net Change in Fund Balance	<u>(1,000)</u>	<u>(1,000)</u>	(2,832,297)
Fund Balance - Beginning			<u>4,542,095</u>
Fund Balance - Ending			<u>1,709,798</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2017

	Budget		Actual
	Original	Final	
Revenues			
Miscellaneous	\$ 12,800	12,800	310,201
Expenditures			
Capital Outlay	329,914	329,914	2,824,618
Debt Service			
Interest and Fiscal Charges	-	-	13,350
Total Expenditures	329,914	329,914	2,837,968
Excess (Deficiency) of Revenues Over (Under) Expenditures	(317,114)	(317,114)	(2,527,767)
Other Financing Sources			
Debt Issuance	750,000	750,000	750,000
Transfers In	126,000	126,000	461,000
	876,000	876,000	1,211,000
Net Change in Fund Balance	558,886	558,886	(1,316,767)
Fund Balance - Beginning			2,645,105
Fund Balance - Ending			1,328,338

HUNTLEY PARK DISTRICT, ILLINOIS

Northern Illinois Special Recreation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2017

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 340,000	340,000	337,041
Expenditures			
Culture and Recreation			
Personnel			
Salaries	62,143	62,143	40,006
Social Security/IMRF/Medicare	5,422	5,422	4,208
Contractual			
Dues	235,000	235,000	233,195
Rental Expenditure	22,000	22,000	26,718
Instructors - Contract	11,000	11,000	4,620
Professional Fees	500	500	-
Material and Supplies			
Supplies	1,000	1,000	-
Miscellaneous	7,200	7,200	2,917
Capital Outlay	75,000	75,000	45,005
Total Expenditures	419,265	419,265	356,669
Net Change in Fund Balance	(79,265)	(79,265)	(19,628)
Fund Balance - Beginning			250,392
Fund Balance - Ending			230,764

SUPPLEMENTAL SCHEDULES

HUNTLEY PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Refunding Park Bonds of 2011 December 31, 2017

Date of Issue	December 15, 2011
Date of Maturity	January 1, 2018
Authorized Issue	\$4,335,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 3.00%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1
Payable at	The Depository Trust Company

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2018	\$ 710,000	8,875	718,875

HUNTLEY PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Refunding Park Bonds of 2014C December 31, 2017

Date of Issue	May 28, 2014
Date of Maturity	January 15, 2024
Authorized Issue	\$1,910,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 3.25%
Interest Dates	January 15 and July 15
Principal Maturity Date	January 15
Payable at	UMB Bank, National Association

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2018	\$ 185,000	34,813	219,813
2019	190,000	31,063	221,063
2020	195,000	27,212	222,212
2021	200,000	22,262	222,262
2022	205,000	16,187	221,187
2023	205,000	9,781	214,781
2024	215,000	3,225	218,225
	<u>1,395,000</u>	<u>144,543</u>	<u>1,539,543</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation (Alternate Revenue Source) Refunding Park Bonds of 2015 December 31, 2017

Date of Issue	December 21, 2015
Date of Maturity	January 1, 2027
Authorized Issue	\$2,340,000
Denomination of Bonds	\$5,000
Interest Rate	2.176%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1
Payable at	JP Morgan Chase

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2018	\$ 195,000	44,663	239,663
2019	200,000	40,365	240,365
2020	205,000	35,958	240,958
2021	210,000	31,443	241,443
2022	215,000	26,819	241,819
2023	215,000	22,141	237,141
2024	220,000	17,408	237,408
2025	225,000	12,566	237,566
2026	230,000	7,616	237,616
2027	235,000	2,557	237,557
	2,150,000	241,536	2,391,536

HUNTLEY PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Park Bonds of 2017 December 31, 2017

Date of Issue	March 15, 2017
Date of Maturity	December 30, 2023
Authorized Issue	\$750,000
Denomination of Bonds	\$5,000
Interest Rate	2.35%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	JP Morgan Chase

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2018	\$ 106,000	15,158	121,158
2019	110,000	12,666	122,666
2020	114,000	10,082	124,082
2021	119,000	7,402	126,402
2022	124,000	4,606	128,606
2023	72,000	1,692	73,692
	<u>645,000</u>	<u>51,606</u>	<u>696,606</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

Debt Certificate of 2016

December 31, 2017

Date of Issue	October 5, 2016
Date of Maturity	December 30, 2026
Authorized Issue	\$2,535,000
Denomination of Bonds	\$5,000
Interest Rate	1.86%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Chase Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2018	\$ 240,000	42,966	282,966
2019	245,000	38,502	283,502
2020	250,000	33,944	283,944
2021	250,000	29,296	279,296
2022	255,000	24,644	279,644
2023	260,000	19,902	279,902
2024	265,000	15,066	280,066
2025	270,000	10,138	280,138
2026	275,000	5,116	280,116
	2,310,000	219,574	2,529,574

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the Village's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.

HUNTLEY PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2017 (Unaudited)

See Following Page

HUNTLEY PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years* December 31, 2017 (Unaudited)

	2008	2009	2010
Governmental Activities			
Net Investment in Capital Assets	\$ 11,732,579	13,362,999	14,305,080
Restricted	5,938,071	1,274,880	2,583,344
Unrestricted	586,625	4,258,556	2,939,904
Total Governmental Activities Net Position	18,257,275	18,896,435	19,828,328

* Accrual Basis of Accounting

Data Source: District Records

2011	2012	2013	2014	2015	2016	2017
15,130,121	16,296,507	17,742,592	19,208,764	21,566,232	23,089,124	24,750,414
2,981,800	3,576,119	4,339,580	4,776,547	5,319,453	5,356,395	2,934,391
2,941,463	2,649,655	2,047,736	1,334,962	214,812	(316,329)	1,077,475
21,053,384	22,522,281	24,129,908	25,320,273	27,100,497	28,129,190	28,762,280

HUNTLEY PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years* December 31, 2017 (Unaudited)

	2008	2009	2010
Expenses			
Governmental Activities			
Culture and Recreation	\$ 6,582,902	6,088,777	6,217,847
Interest on Long-Term Debt	979,856	900,185	806,400
Total Governmental Activities Expenses	7,562,758	6,988,962	7,024,247
Program Revenues			
Governmental Activities			
Charges for Services			
Culture and Recreation	3,612,281	3,693,056	3,770,175
Operating Grants/Contributions	-	-	-
Capital Grants/Contributions	-	-	-
Total Governmental Activities Program Revenues	3,612,281	3,693,056	3,770,175
Net (Expense) Revenue			
Governmental Activities	(3,950,477)	(3,295,906)	(3,254,072)
General Revenues and Other Changes in Net Position			
Governmental Activities			
Taxes			
Property	4,009,266	3,969,781	4,328,175
Personal Property Replacement	34,531	30,431	31,955
Interest	212,392	46,654	20,742
Miscellaneous	333,448	180,930	71,142
Total Governmental Activities General Revenues	4,589,637	4,227,796	4,452,014
Changes in Net Position			
Governmental Activities	639,160	931,890	1,197,942

* Accrual Basis of Accounting

Data Source: District Records

2011	2012	2013	2014	2015	2016	2017
6,245,022	6,706,339	7,860,906	7,819,247	8,387,971	7,935,994	7,756,173
721,134	430,067	461,675	414,693	118,433	129,280	177,407
6,966,156	7,136,406	8,322,581	8,233,940	8,506,404	8,065,274	7,933,580
3,543,136	3,712,125	4,315,889	4,497,237	3,699,543	3,666,522	3,760,975
-	-	922	5,889	-	-	-
-	-	-	-	-	-	-
3,543,136	3,712,125	4,316,811	4,503,126	3,699,543	3,666,522	3,760,975
(3,423,020)	(3,424,281)	(4,005,770)	(3,730,814)	(4,806,861)	(4,398,752)	(4,172,605)
4,785,643	4,898,582	5,069,741	4,670,544	4,551,878	4,479,347	3,463,808
29,922	28,912	33,078	32,137	34,790	31,650	31,057
19,517	12,236	9,574	5,794	1,519	5,741	20,477
56,835	92,178	83,742	85,764	1,076,473	910,707	1,290,353
4,891,917	5,031,908	5,196,135	4,794,239	5,664,660	5,427,445	4,805,695
1,468,897	1,607,627	1,190,365	1,063,425	857,799	1,028,693	633,090

HUNTLEY PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years* December 31, 2017 (Unaudited)

	2008	2009	2010
General Fund			
Reserved	\$ 16,583	16,583	29,341
Unreserved	471,872	542,602	626,954
Nonspendable	-	-	-
Restricted	-	-	-
Unassigned	-	-	-
Total General Fund	488,455	559,185	656,295
All Other Governmental Funds			
Reserved	1,437,875	1,470,995	1,738,779
Unreserved, Reported in,			
Special Revenue Funds	2,660,494	2,362,553	2,218,019
Debt Service Funds	1,096,317	1,200,846	1,359,782
Capital Projects Funds	399,503	441,304	410,685
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Total All Other Governmental Funds	5,594,189	5,475,698	5,727,265
Total Governmental Funds	6,082,644	6,034,883	6,383,560

* Modified Accrual Basis of Accounting

Data Source: District Records

The District implemented GASB No. 54 for the fiscal year ended December 31, 2011

2011	2012	2013	2014	2015	2016	2017
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	3,520	3,520	3,520
29,341	37,898	50,209	104,205	118,904	115,383	129,872
549,331	560,582	446,142	318,423	209,179	153,955	790,456
578,672	598,480	496,351	422,628	331,603	272,858	923,848
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
201,759	916,332	981,029	1,027,078	124,607	132,582	132,502
5,561,534	4,816,106	4,751,883	4,922,391	5,292,081	5,316,622	2,853,589
381,076	389,880	386,458	273,984	617,368	2,645,105	1,328,338
6,144,369	6,122,318	6,119,370	6,223,453	6,034,056	8,094,309	4,314,429
6,723,041	6,720,798	6,615,721	6,646,081	6,365,659	8,367,167	5,238,277

HUNTLEY PARK DISTRICT, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years* December 31, 2017 (Unaudited)

	2008	2009	2010
Revenues			
Taxes	\$ 4,043,797	4,000,212	4,360,130
Charges for Services	3,503,756	3,560,588	3,661,195
License and Fees	-	-	-
Interest	210,543	51,134	29,902
Miscellaneous	441,973	313,398	180,122
Total Revenues	8,200,069	7,925,332	8,231,349
Expenditures			
Current			
Culture and Recreation	5,499,822	5,652,756	5,565,557
Capital Outlay	4,036,750	119,640	73,151
Debt Service			
Principal Retirement	1,078,000	1,227,000	1,385,000
Interest and Fiscal Charges	1,107,507	973,699	886,078
Total Expenditures	11,722,079	7,973,095	7,909,786
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,522,010)	(47,763)	321,563
Other Financing Sources (Uses)			
Debt Issuance	-	-	-
Payment to Escrow Agent	-	-	-
Disposal of Capital Assets	-	-	-
Transfers In	-	-	-
Transfers Out	-	-	-
Net Change in Fund Balances	(3,522,010)	(47,763)	321,563
Debt Service as a Percentage of Noncapital Expenditures	18.64%	27.60%	28.71%

* Modified Accrual Basis of Accounting

Data Source: District Records

2011	2012	2013	2014	2015	2016	2017
4,815,565	4,927,495	5,102,819	4,702,681	4,586,668	4,510,997	3,494,865
3,415,543	3,602,507	4,194,126	4,368,341	3,643,512	3,666,522	3,760,975
-	-	56,145	56,272	56,031	-	-
26,797	12,235	9,574	5,794	1,519	5,741	20,477
184,434	201,794	148,929	164,277	1,076,473	910,707	1,290,353
8,442,339	8,744,031	9,511,593	9,297,365	9,364,203	9,093,967	8,566,670
5,686,089	6,033,207	6,474,110	7,072,630	6,846,950	6,594,695	6,747,539
70,660	309,097	693,669	193,921	152,775	619,307	2,869,623
1,564,000	1,768,000	1,947,000	2,086,000	2,403,133	2,211,565	2,604,911
857,529	635,971	501,890	533,285	370,688	170,745	230,382
8,178,278	8,746,275	9,616,669	9,885,836	9,773,546	9,596,312	12,452,455
264,061	(2,244)	(105,076)	(588,471)	(409,343)	(502,345)	(3,885,785)
4,474,976	-	-	5,723,831	2,409,578	2,535,000	750,000
(4,399,556)	-	-	(5,105,000)	(2,291,862)	(31,147)	-
-	-	-	-	11,205	-	6,895
-	-	-	-	-	-	1,827,905
-	-	-	-	-	-	(1,827,905)
75,420	-	-	618,831	128,921	2,503,853	756,895
339,481	(2,244)	(105,076)	30,360	(280,422)	2,001,508	(3,128,890)
29.61%	27.49%	25.47%	27.33%	28.66%	25.46%	29.47%

HUNTLEY PARK DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - McHenry County - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property
2008	2008	\$ 1,126,780,219	\$ 15,025,752	\$ 46,120,358
2009	2009	1,121,639,674	14,820,487	61,719,637
2010	2010	948,876,209	15,510,807	59,861,288
2011	2011	973,718,666	15,910,104	56,476,890
2012	2012	871,479,607	14,442,116	50,668,831
2013	2013	840,578,164	14,146,701	46,134,108
2014	2014	841,050,032	14,493,756	46,928,684
2015	2015	885,181,469	14,358,077	45,733,840
2016	2016	958,623,331	15,029,052	47,717,128
2017	2017	1,017,365,388	15,894,843	47,321,969

Data Source: Office of the McHenry County Clerk

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

Industrial Property	Mineral	State Railroad	Total Taxable Assessed Value	Total Direct Tax Rate
\$ 25,870,167	\$ 219,535	\$ 284,286	\$ 1,214,300,317	0.2689
26,049,276	219,535	342,000	1,224,790,609	0.2922
24,273,871	247,296	424,504	1,049,193,975	0.3651
23,911,727	256,654	450,909	1,070,724,950	0.3747
23,966,882	267,402	510,203	961,335,041	0.4314
21,827,226	260,211	630,486	923,576,896	0.4208
21,576,737	-	657,681	924,706,890	0.3991
20,115,791	-	789,815	966,178,992	0.3737
20,993,518	-	803,645	1,043,166,674	0.2700
21,193,950	-	819,931	1,102,596,081	0.2043

HUNTLEY PARK DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Kane County - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property
2008	2008	\$ 234,001,548	\$ 2,373,528	\$ 12,281,090
2009	2009	242,670,223	2,331,259	19,246,926
2010	2010	234,236,531	2,267,880	20,984,346
2011	2011	219,960,658	2,195,108	18,744,624
2012	2012	198,799,834	2,312,555	16,911,622
2013	2013	177,402,613	1,845,838	18,208,161
2014	2014	173,641,064	1,789,854	19,039,070
2015	2015	180,851,060	1,847,764	26,223,011
2016	2016	191,321,129	1,968,369	45,560,995
2017	2017	201,074,472	2,229,547	49,128,657

Data Source: Office of the Kane County Clerk

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

Industrial Property	State Railroad	Total Taxable Assessed Value	Total Direct Tax Rate
\$ 2,071,220	\$ 59,431	\$ 250,786,817	0.2701
2,141,938	71,618	266,461,964	0.2901
2,051,179	89,589	259,629,525	0.3240
1,918,553	95,209	242,914,152	0.3661
1,806,724	107,729	219,938,464	0.4228
1,647,593	133,126	199,237,331	0.4021
3,140,002	138,824	197,748,814	0.4400
11,405,519	166,724	220,494,078	0.3964
30,013,143	169,644	269,033,280	0.2510
34,785,532	173,083	287,391,291	0.2072

HUNTLEY PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - McHenry County - Last Ten Fiscal Years December 31, 2017 (Unaudited)

	2008	2009	2010
District Direct Rates			
Corporate	0.0663	0.0691	0.0812
Recreation	0.0511	0.0494	0.0581
Special Recreation	0.0206	0.0201	0.0229
Liability Insurance	0.0063	0.0075	0.0092
Audit	0.0005	0.0009	0.0010
Paving and Lighting	0.0007	0.0019	0.0019
Prior Year Adjustment	-	-	-
Bond and Interest	0.1233	0.1432	0.1907
Total Direct Rates	0.2689	0.2922	0.3651
Overlapping Rates			
Huntley Library	0.2022	0.2026	0.2352
Huntley CCSD #158	4.0319	4.1233	4.8118
McHenry County Conservation District	0.1732	0.1775	0.1956
McHenry County	0.7014	0.7157	0.7927
Grafton Township	0.0584	0.0591	0.0720
Graton Township Road & Bridge	0.0412	0.0417	0.0508
Huntley Village	0.4138	0.4116	0.4716
McHenry Community College #528	0.2686	0.2740	0.3039
Huntley Fire Protection District	0.6078	0.6111	0.7182
Total Overlapping Rates	6.4985	6.6166	7.6518

Data Source: Office of the McHenry County Clerk

Note: Rates are per \$1,000 of Assessed Value

2011	2012	2013	2014	2015	2016	2017
0.0832	0.0977	0.1002	0.0954	0.0941	0.0882	0.0847
0.0586	0.0722	0.0794	0.0824	0.0794	0.0743	0.0713
0.0317	0.0288	0.0304	0.0266	0.0286	0.0263	0.0244
0.0094	0.0111	0.0134	0.0129	0.0126	0.0118	0.0113
0.0010	0.0012	0.0014	0.0012	0.0013	0.0012	0.0012
0.0018	0.0021	0.0027	0.0027	0.0029	0.0028	0.0027
-	-	-	(0.0079)	(0.0028)	-	-
0.1889	0.2184	0.1934	0.1858	0.1576	0.0655	0.0087
0.3747	0.4314	0.4208	0.3991	0.3737	0.2700	0.2043
0.2086	0.2442	0.2627	0.2693	0.2626	0.2559	0.2439
4.8290	5.4781	5.8963	5.9712	5.9472	5.7321	5.5002
0.2190	0.2480	0.2748	0.2840	0.2766	0.2588	0.2449
0.8878	0.9958	1.0964	1.1412	1.0781	1.0539	0.9019
0.0716	0.0831	0.0887	0.0918	0.0887	0.0746	0.0638
0.0505	0.0586	0.0626	0.0647	0.0639	0.0608	0.0575
0.4799	0.5425	0.5642	0.5598	0.5126	0.5418	0.5288
0.3394	0.3920	0.4306	0.4453	0.4347	0.4066	0.3847
0.7213	0.8353	0.8863	0.8756	0.8558	0.8049	0.7567
7.8071	8.8776	9.5626	9.7029	9.5202	9.1894	8.6825

HUNTLEY PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Kane County - Last Ten Fiscal Years December 31, 2017 (Unaudited)

	2008	2009	2010
District Direct Rates			
Corporate	0.0663	0.0672	0.0718
Recreation	0.0511	0.0481	0.0514
Special Recreation	0.0206	0.0201	0.0202
Liability Insurance	0.0063	0.0073	0.0082
Audit	0.0005	0.0008	0.0009
Paving and Lighting	0.0007	0.0019	0.0017
Prior Year Adjustment	-	-	-
Bond and Interest	0.1246	0.1447	0.1699
Total Direct Rates	0.2701	0.2901	0.3240
Overlapping Rates			
Huntley Library	0.2025	0.2029	0.2419
Huntley CCSD #158	4.0383	4.1306	4.9558
Kane County Forest Preserve	0.1932	0.1997	0.2201
Kane County	0.3336	0.3398	0.3730
Rutland Township	0.0385	0.0372	0.0386
Rutland Township Road and Bridge	0.0665	0.0642	0.0664
Huntley Village	0.4138	0.4116	0.4821
McHenry Community College #528	0.2682	0.2739	0.3143
Huntley Fire Protection District	0.6078	0.5981	0.7380
Total Overlapping Rates	6.1624	6.2582	7.4301

Data Source: Office of the Kane County Clerk

Note: Rates are per \$1,000 of Assessed Value

2011	2012	2013	2014	2015	2016	2017
0.0834	0.0954	0.1060	0.0973	0.0955	0.0818	0.0859
0.0587	0.0681	0.0588	0.0840	0.0806	0.0689	0.0723
0.0318	0.0284	0.0297	0.0272	0.0290	0.0244	0.0247
0.0094	0.0104	0.0127	0.0131	0.0128	0.0109	0.0114
0.0010	0.0011	0.0014	0.0013	0.0013	0.0011	0.0012
0.0018	0.0020	0.0025	0.0027	0.0030	0.0026	0.0027
(0.0113)	-	-	0.0231	0.0125	-	-
0.1912	0.2174	0.1910	0.1913	0.1616	0.0613	0.0089
0.3661	0.4228	0.4021	0.4400	0.3964	0.2510	0.2072
0.2046	0.2386	0.2487	0.2690	0.2768	0.2378	0.2460
4.7455	5.3130	5.8000	6.4227	5.9563	5.3066	5.6328
0.2609	0.2710	0.3039	0.3126	0.2944	0.2253	0.1658
0.3990	0.4336	0.4623	0.4684	0.4479	0.4201	0.4025
0.0410	0.0449	0.0443	0.0434	0.0418	0.0362	0.0347
0.0703	0.0770	0.0839	0.0829	0.0761	0.0658	0.0601
0.4701	0.5380	0.5463	0.6022	0.5418	0.5235	0.5376
0.3284	0.4016	0.4204	0.4453	0.4348	0.4066	0.3847
0.7051	0.8220	0.8469	0.9505	0.8952	0.7638	0.7700
7.2249	8.1398	8.7566	9.5970	8.9650	7.9858	8.2341

HUNTLEY PARK DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Year and Nine Years Ago December 31, 2017 (Unaudited)

Taxpayer	2017			2008		
	Equalized Assessed Valuation	Rank	Percentage of Total District Equalized Assessed Valuation	Equalized Assessed Valuation	Rank	Percentage of Total District Equalized Assessed Valuation
Duke Realty Limited Partnership	\$ 12,768,506	1	0.92%			
Weber-Stephen Products	6,097,261	2	0.44%			
Wal-Mart Stores, Inc.	4,188,734	3	0.30%			
Hiwin Corporation	3,587,715	4	0.26%			
Huntley 47 LLC	3,577,063	5	0.26%			
Huntley RV Sales LLC	2,600,630	6	0.19%			
12901 LLC (Tom Schafer)	2,228,335	7	0.16%			
Store Master Funding VIII LLC	2,076,671	8	0.15%			
CF Albert Propco LLC	1,960,725	9	0.14%			
STNL (Huntley) LLC	1,804,585	10	0.13%			
Huntley Factory Shops				\$ 5,852,709	1	0.40%
Weber-Stephen Products				3,327,833	2	0.23%
Illinois Tool Works, Inc.				2,432,761	3	0.17%
LDI Real Estate Group LLC				1,930,429	4	0.13%
Rohrer Properties				1,681,594	5	0.11%
Whisper Creek Golf, LLC				1,470,684	6	0.10%
Huntley Development				1,297,735	7	0.09%
Wal-Mart Stores, Inc.				1,260,371	8	0.09%
Sun City Community Assoc.				1,079,316	9	0.07%
Walgreens				911,677	10	0.06%
	<u>40,890,225</u>		<u>2.94%</u>	<u>21,245,109</u>		<u>1.45%</u>

Data Source: Office of the County Clerk

HUNTLEY PARK DISTRICT, ILLINOIS

Property Tax Levies and Collections - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2008	2007	\$ 4,016,535	\$ 4,009,266	99.82%	\$ -	\$ 4,009,266	99.82%
2009	2008	3,942,433	3,969,781	100.69%	-	3,969,781	100.69%
2010	2009	4,351,477	4,328,175	99.46%	-	4,328,175	99.46%
2011	2010	4,671,432	4,785,643	102.44%	-	4,785,643	102.44%
2012	2011	4,901,583	4,898,582	99.94%	-	4,898,582	99.94%
2013	2012	5,077,331	5,069,741	99.85%	-	5,069,741	99.85%
2014	2013	4,720,706	4,670,544	98.94%	-	4,670,544	98.94%
2015	2014	4,560,905	4,551,878	99.80%	-	4,551,878	99.80%
2016	2015	4,484,696	4,479,347	99.88%	-	4,479,347	99.88%
2017	2016	3,492,248	3,463,808	99.19%	-	3,463,808	99.19%

Data Source: Office of the McHenry and Kane County Clerk

HUNTLEY PARK DISTRICT, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (2)
	General Obligation/ Alternate Revenue Source Bonds Payable	Debt Certificates	Capital Lease Payable			
2008	\$ 20,507,000	\$ -	\$ -	\$ 20,507,000	4.47%	\$ 512.68
2009	19,280,000	-	-	19,280,000	3.02%	482.00
2010	17,895,000	-	-	17,895,000	2.68%	447.38
2011	16,271,000	-	147,957	16,418,957	2.06%	410.47
2012	14,503,000	-	479,676	14,982,676	1.88%	374.57
2013	12,556,000	-	407,624	12,963,624	1.63%	324.09
2014	10,988,493	-	485,849	11,474,342	1.44%	286.86
2015	8,629,367	-	437,294	9,066,661	1.14%	226.67
2016	6,482,677	2,535,000	315,729	9,333,406	1.07%	233.34
2017	4,921,242	2,310,000	220,818	7,452,060	0.85%	186.30

Data Source: District Records

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

HUNTLEY PARK DISTRICT, ILLINOIS

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Fiscal Year	Governmental Activities General Obligation/ Alternate Revenue Source Bonds Payable	Less: Amounts Available for Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2008	\$ 20,507,000	\$ 1,096,317	\$ 19,410,683	1.60%	\$ 485.27
2009	19,280,000	1,200,846	18,079,154	1.48%	451.98
2010	17,895,000	1,359,782	16,535,218	1.58%	413.38
2011	16,271,000	3,296,337	12,974,663	1.21%	324.37
2012	14,503,000	3,174,637	11,328,363	1.18%	283.21
2013	12,556,000	3,777,785	8,778,215	0.95%	219.46
2014	10,988,493	4,209,944	6,778,549	0.73%	169.46
2015	8,629,367	4,420,904	4,208,463	0.44%	105.21
2016	6,482,677	4,466,485	2,016,192	0.19%	50.40
2017	4,921,242	1,660,728	3,260,514	0.30%	81.51

Data Source: District Records

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

HUNTLEY PARK DISTRICT, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt December 31, 2017 (Unaudited)

Governmental Unit	2016 Equalized Assessed Valuation	Outstanding Bonds	Percentage of Debt Applicable to District (1)	District's Share of Debt
District	\$ 1,312,199,954	\$ 4,921,242	100.000%	\$ 4,921,242
Overlapping Debt				
McHenry County Conservation District	7,965,517,767	14,500,000	7.108%	1,030,660
Kane County Forest Preserve	13,653,743,932	13,950,684	2.235%	311,798
Huntley High School District #158	1,318,973,538	80,039,275	63.438%	50,775,315
Huntley Village (no outstanding debt)	871,310,736	-	61.320%	-
Dundee High School District #300	3,214,098,267	44,084,983	1.141%	503,010
Elgin Community College #509 (Only Kane/McHenry)	8,403,060,715	15,162,983	0.205%	31,084
Total Overlapping Debt		167,737,925		52,651,867
Total Direct and Overlapping Debt		172,659,167		57,573,109

Data Source: McHenry County Tax Extension Department

(1) Determined by ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.

HUNTLEY PARK DISTRICT, ILLINOIS

**Schedule of Legal Debt Margin - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

See Following Page

HUNTLEY PARK DISTRICT, ILLINOIS**Schedule of Legal Debt Margin - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

	2008	2009	2010	2011
Equalized Assessed Valuation	\$ 1,393,967,369	1,465,087,134	1,491,282,573	1,308,823,501
Bonded Debt Limit - 2.875% of Assessed Value	40,076,562	42,121,255	42,874,374	37,628,676
Total Net Debt Applicable to Limit	12,181,179	11,056,902	9,538,982	7,550,035
Legal Debt Margin	27,895,383	31,064,353	33,335,392	30,078,641
Percentage of Legal Debt Margin to Bonded Debt Limit	69.61%	73.75%	77.75%	79.94%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	\$ 8,015,312	8,424,251	8,574,875	7,525,735
Amount of Debt Applicable to Limit	517,000	440,000	360,000	276,000
Legal Debt Margin	7,498,312	7,984,251	8,214,875	7,249,735
Percentage of Legal Debt Margin to Bonded Debt Limit	93.55%	94.78%	95.80%	96.33%

Data Source: Audited Financial Statements

2012	2013	2014	2015	2016	2017
1,313,639,102	1,181,273,505	1,122,814,227	1,122,455,704	1,186,673,070	1,312,199,954
37,767,124	33,961,613	32,280,909	32,270,601	34,116,851	37,725,749
5,448,433	3,140,884	1,149,725	199,858	828,634	3,885,818
32,318,691	30,820,729	31,131,184	32,070,743	33,288,217	33,839,931
85.57%	90.75%	96.44%	99.38%	97.57%	89.70%
7,553,425	6,792,323	6,456,182	6,454,120	6,823,370	7,545,150
188,000	96,000	335,000	225,000	115,000	645,000
7,365,425	6,696,323	6,121,182	6,229,120	6,708,370	6,900,150
97.51%	98.59%	94.81%	96.51%	98.31%	91.45%

HUNTLEY PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Fiscal Year	(1) Population	(2) Personal Income	(2) Per Capita Personal Income	Unemployment Rate
2008	40,000	\$ 458,953,269	\$ 27,451	5.80%
2009	40,000	637,439,671	27,451	9.80%
2010	40,000	666,812,241	27,451	10.50%
2011	40,000	795,748,869	32,759	9.90%
2012	40,000	795,748,869	32,759	9.00%
2013	40,000	795,748,869	32,759	8.60%
2014	40,000	795,748,869	32,759	6.60%
2015	40,000	795,748,869	32,759	5.40%
2016	40,000	872,437,688	32,759	5.30%
2017	40,000	872,437,688	32,759	4.50%

Data Sources:

(1) District Official Statement

(2) Village of Huntley CAFR

HUNTLEY PARK DISTRICT, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2017 (Unaudited)

Employer	2017			2008		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
Huntley Community School #158	1,400	1	5.26%	1,600	1	9.57%
Centegra Healthcare	1,072	2	4.03%			
Weber-Stephen Products	900	3	3.38%	200	5	1.20%
Huntley Park District	315	4	1.18%	313	3	1.64%
Walmart	500	5	1.13%			
TEQ Packaging	200	6	0.75%			
Jewel Osco	160	7	0.60%			
LDI	150	8	0.56%			
H.S. Crocker	150	9	0.56%			
Dean Foods	140	10	0.53%			
Prime Outlet Mall				400	2	2.99%
Union Special Corporation				230	4	1.38%
Tek Packaging Group				130	6	0.78%
Village of Huntley				95	7	0.57%
Schwab Inc./ Robingson Industries				90	8	0.54%
Sun City/Huntley Community Assoc.				80	9	0.48%
Crocker Co. Inc./Huntley Specialty				75	10	0.45%
	<u>4,987</u>		<u>17.98%</u>	<u>3,213</u>		<u>19.60%</u>

Data Source: Village of Huntley Economic Development Department

HUNTLEY PARK DISTRICT, ILLINOIS

Full-Time Equivalent Village Government Employees by Function/Program - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government										
Administration										
Full-Time	6	6	6	6	6	7	7	7	7	6
Part-Time	3	3	3	3	2	2	2	2	5	5
Parks and Facilities										
Full-Time	9	10	10	9	10	10	11	10	10	11
Part-Time	27	25	20	26	24	33	29	30	26	25
Recreation										
Recreation										
Full-Time	5	6	6	5	5	9	5	5	6	5
Part-Time	129	126	105	115	129	124	131	131	133	166
Pools										
Full-Time	-	-	-	-	-	-	-	1	1	1
Part-Time	80	80	80	78	78	78	78	75	75	76
Golf										
Full-Time	5	5	5	7	6	8	10	9	8	6
Part-Time	41	41	35	33	33	70	71	70	76	54
Fitness										
Full-Time	1	1	-	-	1	1	1	1	1	1
Part-Time	17	18	18	18	20	20	20	22	23	24
Totals	323	321	288	300	314	362	365	363	371	380

Data Source: District Records

HUNTLEY PARK DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

See Following Page

HUNTLEY PARK DISTRICT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Function/Program	2008	2009	2010	2011
Program Registrations				
Athletics	N/A	N/A	N/A	3,161
Youth Recreation	N/A	N/A	N/A	2,291
Early Childhood/Preschool	306	225	213	195
Day Camp	N/A	1,178	1,643	1,489
Aquatics	1,008	966	950	950
Arts/Special Events	N/A	N/A	N/A	829
Adult Programming	N/A	N/A	N/A	852
Total Program Registrations	1,314	2,369	2,806	9,767
Facility Usage				
Aquatic Center	61,005	50,321	59,596	55,470
Fitness Area	14,582	13,362	14,683	18,165
Memberships/Season Passes				
String Ray Bay Pool	3,429	2,779	2,264	2,969
Fitness Center	199	216	227	294

N/A - Not Available

Data Source: District Departments

2012	2013	2014	2015	2016	2017
3,452	3,140	2,793	4,256	4,292	4,276
2,279	1,890	1,677	2,187	2,242	2,263
170	144	128	149	177	173
1,778	2,168	2,343	2,923	2,947	3,271
917	882	868	828	881	965
750	933	1,251	1,310	1,153	1,243
713	638	719	797	857	1,028
10,059	9,795	9,779	12,450	12,549	13,219
64,389	50,644	45,645	48,230	55,411	51,613
18,432	17,689	13,481	13,082	15,169	15,984
3,320	2,814	2,397	2,246	2,216	2,193
315	329	303	396	432	502

HUNTLEY PARK DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Parks										
Total Acreage	321	321	321	321	321	321	321	321	321	321
Number of Parks	12	12	12	12	12	12	12	12	12	12
Facilities (Number)										
Playgrounds	13	13	13	13	13	13	13	13	13	13
Outdoor Swimming Facilities	1	1	1	1	1	1	1	1	1	1
Golf Driving Range	1	1	1	1	1	1	1	1	1	1
Golf Course - 18 Holes	1	1	1	1	1	1	1	1	1	1
Picnic Areas	13	13	13	13	13	13	13	13	13	13
Baseball Fields	18	18	18	18	18	18	18	18	18	18
Indoor Basketball Courts	1	1	1	1	1	1	1	1	1	1
Outdoor Basketball Courts	7	7	7	7	7	7	7	7	7	7
Sled Hill	-	-	-	-	-	-	-	-	-	1
Skateboard Facility	1	1	1	1	1	1	1	1	1	1
Frisbee Golf	-	-	-	-	1	1	1	1	1	1

Data Source: Various District Departments