

HUNTLEY PARK DISTRICT,
ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2019

HUNTLEY PARK DISTRICT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2019**

Prepared by:

Laura Pisarcik
Finance Director

HUNTLEY PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Huntley Park District:

- List of Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement for Excellence in Financial Reporting

HUNTLEY PARK DISTRICT, ILLINOIS

List of Principal Officials December 31, 2019

BOARD OF COMMISSIONERS

Jerry Nepermann, President

Keith Wold, Vice President

Dr. William Awe, Commissioner

James Blasky, Commissioner

Melissa Kellas, Commissioner

ADMINISTRATIVE STAFF

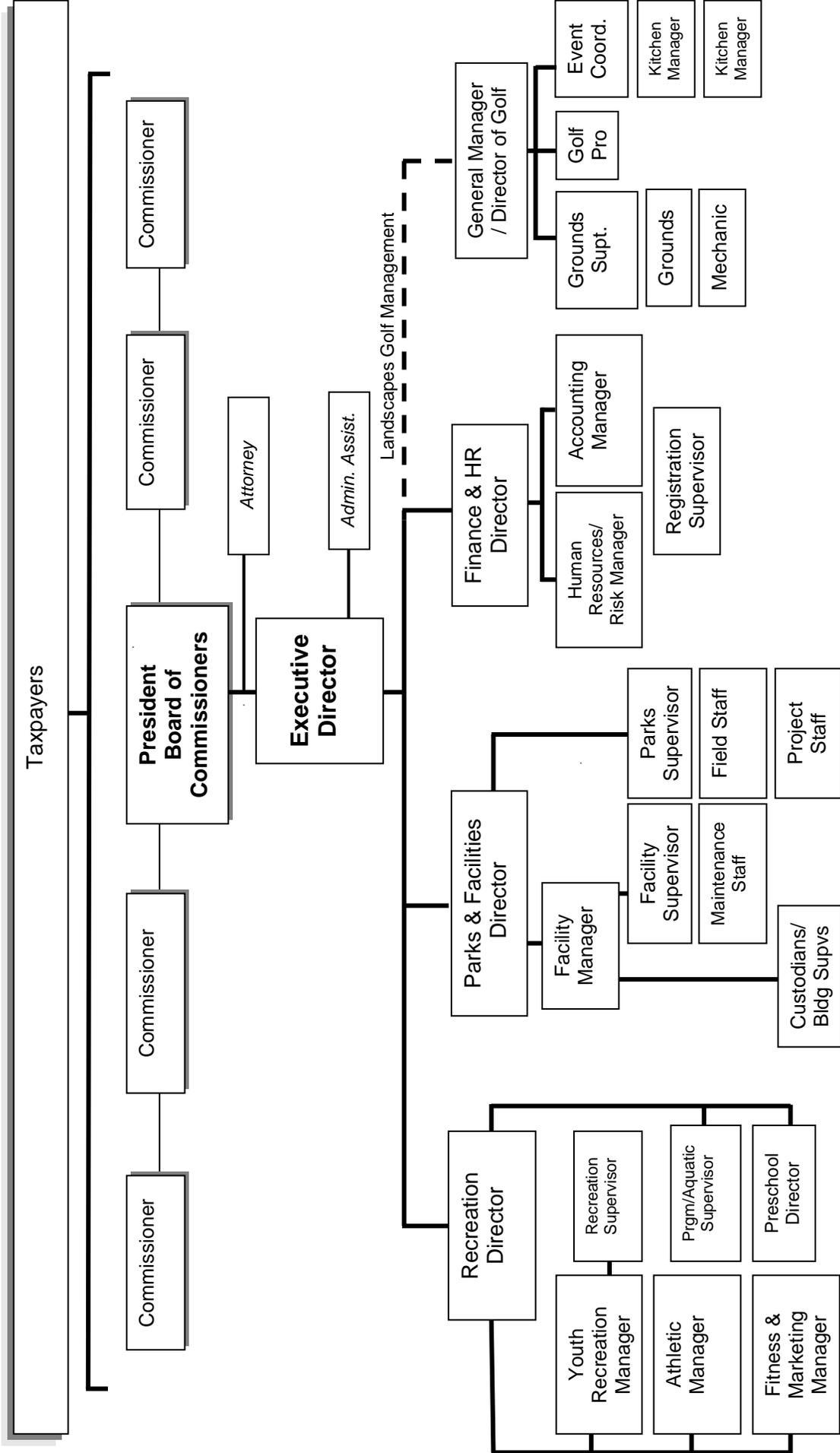
Thom Palmer, Executive Director

Paul Ostrander, Parks and Facilities Director

Laura Pisarcik, Finance Director

Scott Crowe, Recreation Director

Huntley Park District Organizational Chart for FY 2019





May 27, 2020

To the Residents of the Huntley Park District:

The Comprehensive Annual Financial Report (CAFR) of the Huntley Park District for the fiscal year ended December 31, 2019 is hereby submitted. This report presents a comprehensive picture of the District's financial activities during the fiscal year and the financial condition of its various funds ending December 31, 2019. The District is required to issue annually a report of its financial position and activity presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants.

Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the management of the Huntley Park District. We believe the data, as presented, is accurate in all material respects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Park District as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

To provide a reasonable basis for making these representations, management of the Park District has established an internal control framework. The system of internal accounting control is designed to protect the Park District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Park District's financial statements in conformity with GAAP. However, the cost of the control should not exceed the benefits to be derived; the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements.

Lauterbach & Amen, LLP, Certified Public Accountants, has issued an unmodified opinion on the Huntley Park District's financial statements for the year ended December 31, 2019. The auditor's report is located at the front of the financial section of this report.

Generally accepted accounting principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). MD&A complements this letter of transmittal and should be read in conjunction with it. The District's MD&A immediately follows the independent auditor's report.

GOVERNMENT STRUCTURE, LOCAL ECONOMIC CONDITIONS, AND OUTLOOK

The Huntley Park District, incorporated in 1965, is located on the southern border of McHenry County and the northern border of Kane County, 50 miles northwest of downtown Chicago. The Park District's boundaries are mostly coterminous with those of the Huntley Area Library District, Huntley School District 158, and the Huntley Fire Protection District, encompassing approximately 98 square miles.

The Park District's legislative body consists of the Board of five commissioners, who serve overlapping six-year terms and must be Park District residents. Day to day operations of the District is the responsibility of the Executive Director, an appointed position by the elected Board of Commissioners. The District is empowered to levy a property tax on both real and personal property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation.

The Huntley Park District serves 40,000 in-district residents which includes the Village of Huntley, western portions of Lake in the Hills and Algonquin, as well as rural areas west of Huntley. The Park District maintains and utilizes 16 park sites totaling approximately 330 acres of land which are spread throughout the Village of Huntley. The Recreation Center houses two full basketball courts, a 288-seat theater, seven preschool rooms, a cafeteria, four large multi-purpose rooms, a fitness center and the district's administrative offices. Other facilities include the Stingray Bay Family Aquatic Center, Pinecrest Golf Club, and the Tomaso Sports Park. All these sites provide numerous benefits to the residents and the community at large.

The Comprehensive Annual Financial Report includes all funds of the governmental operations based on financial responsibility. There are no other organizations for which the District has financial accountability. The District, however, participates in the Illinois Municipal Retirement Fund (IMRF), the Northern Illinois Special Recreation Association (NISRA), and the Park District Risk Management Agency (PDRMA). These organizations are considered separate governmental units and are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, they are available upon request from their respective business offices.

The annual budget serves as the foundation for the District's financial planning and control. State law requires that a Park District adopt its annual budget within or before the end of the first quarter of the fiscal year. Spending authority is conveyed through the budget by the expenditure object. The level of budgetary control is at the fund level.

The Village of Huntley is a well-established community located in the I-90 corridor northwest of the Chicago metropolitan area. While primarily a residential community, there is a commercial and retail sector. Based on the most recent available Equalized Assessed Valuation of the local property, 84% is residential and 16% is commercial and industrial.

Approximately one half of the District's revenue is derived from property taxes. With the limitation of the tax cap, growth in this revenue stream will be limited by the consumer price index. In addition, potential legislation from the State of Illinois may freeze the amount that the District will be able to levy in the future. The District has been working toward reducing its reliance on property taxes and increasing revenue from other sources.

The other one half of the District's revenue is derived from user fees and charges. As such, the District has been extremely open to opportunities to further the Park District's mission.

MAJOR INITIATIVES

For the year. 2019 has been the year of updating and implementing a new security system and Rec Trac enhancements. The goals of these updates were to enhance our current technology allowing staff to work more efficiently, along with improved security.

2019 also continued to be a year of upgrading systems, services, and programs, as well as, moving from a paper-based operation to a more efficient digital footprint. This was a transition year regarding physically implementing plans that were developed over that past two years.

For the Future. For the remainder of the 2020 calendar year, the district will focus on recovering from the COVID-19 pandemic that caused deep cuts to both the operating and capital budgets. At the time this report was written, it is unclear what actions will be taken. Staff will develop and provide recommendations to the Board of Commissioners to guide the district through the next several years of recovery.

The District will also continue with ADA upgrades, vehicle purchases, upgrades to Stingray Bay Aquatic Center and computer software upgrades. Also, the district will explore possible land acquisition.

FINANCIAL POLICIES AND PRACTICES

The Park District's Fund Balance Policy establishes target ratios for unrestricted fund balances to operating budget expenditures. The policy provides for the minimum amount of an unreserved fund balance to be maintained for each fund, generally 6 months of annual budgeted expenditures. These reserves are monitored, and the annual budget is prepared in compliance with this policy. The District's golf course, which is reported under the Recreation Fund, is not currently in compliance with this policy.

The golf course continues to monitor expenses and adjust where appropriate. In 2019 the Park District partnered with Landscapes Management Company to help achieve the Park District's fund balance policy goals.

The Park District's Capital Project Plan is reviewed annually prior to and during the budget process. Scheduled improvements are reevaluated to determine if they coincide with current priorities. Grant opportunities are considered and applied for when appropriate.

As a result of the current economy, the District has reacted to the challenges by maximizing existing resources, adjusting program offerings, and maintaining staffing costs.

OTHER INFORMATION

Independent Audit. Illinois Compiled Statutes require an annual audit by independent certified public accountants. The District's Board of Park Commissioners selected the accounting firm of Lauterbach & Amen, LLP, Certified Public Accountants. The auditor's report is included in the financial section of this report.

Awards. The Park District has achieved the highest loss control award for 2017 from the Park District Risk Management Agency. This award recognizes that the District has successfully established and implemented a comprehensive loss prevention program. The District was awarded Distinguished Agency Accreditation in 2013 by the Illinois Association of Park Districts (IAPD) and the Illinois Park & Recreation Association (IPRA) for its provision of high quality leisure services and recreational facilities for the residents of the Huntley Park District.

The Government Finance Officers Association (GFOA) awarded the Certificate of Achievement of Excellence in financial reporting for the 2nd year to the Huntley Park District for its comprehensive annual financial report for the year ending December 31, 2018.

Acknowledgments. The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the staff. Each member of the staff has our sincere appreciation for the contributions made in the preparation of this report. Finally, appreciation is expressed to the Board of Commissioners and the Executive Director for their leadership in planning and conducting the fiscal affairs of the Park District in a responsible manner.

Sincerely,



Thom Palmer
Executive Director



Laura Pisarcik
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Huntley Park District
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Individual Fund Schedules
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

May 27, 2020

Members of the Board of Commissioners
Huntley Park District
Huntley, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Huntley Park District, Illinois, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Huntley Park District, Illinois, as of December 31, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Huntley Park District, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2019

Our discussion and analysis of the Huntley Park District's financial performance provides an overview of the District's financial activities for the fiscal year ended December 31, 2019. Please read it in conjunction with the District's financial statements, which begin on page 19.

FINANCIAL HIGHLIGHTS

- The District's net position decreased from a \$28,561,846 to \$28,263,717, a decrease of \$298,129 or 1.0 percent.
- During the year, government-wide revenues totaled \$7,667,865, while government-wide expenses totaled \$7,965,994 resulting in a decrease to net position of 298,129.
- Total fund balances for the governmental funds were \$3,924,969 at December 31, 2019 compared to \$4,339,209 in the prior year, a decrease of \$414,240 or 9.5 percent.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 19 - 21) provide information about the activities of the District as a whole and present a longer-term view of the District's finances.

Fund financial statements begin on page 22. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operation in more detail than the government-wide statements by providing information about the District's most significant funds.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the District's finances, in a matter similar to a private-sector business. The government wide financial statements can be found on pages 19 - 21 of this report.

The Statement of Net Position reports information on all of the District's assets/ deferred outflows of resources and liabilities/ deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the District's property tax base and the condition of the District's parks, is needed to assess the overall health of the District.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2019

USING THIS ANNUAL REPORT – Continued

Government-Wide Financial Statements – Continued

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements report functions of the District that are principally supported by taxes and charges for services revenues (governmental activities). The governmental activities of the District include general government and culture and recreation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District only maintains governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2019

USING THIS ANNUAL REPORT – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

The District maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Northern Illinois Special Recreation Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered major funds.

The District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 22 - 27 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28 - 60 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's retiree benefit plan, I.M.R.F. employee pension obligations and budgetary comparison schedules for the General Fund and major special revenue funds, the Recreation Fund and the Northern Illinois Special Recreation Fund. Required supplementary information can be found on pages 61 - 67 of this report. The combining and individual fund statements and schedules can be found immediately after the required supplementary information, on pages 68 - 73 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the District, assets/deferred outflows exceeded liabilities/deferred inflows by \$28,263,717.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2019

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Net Position	
	2019	2018
Current and Other Assets	\$ 7,246,977	7,505,257
Capital Assets	30,534,852	31,157,124
Total Assets	37,781,829	38,662,381
Deferred Outflows	210,796	679,240
Total Assets/ Deferred Outflows	37,992,625	39,341,621
Long-Term Debt	5,301,023	6,589,846
Other Liabilities	1,132,552	1,140,931
Total Liabilities	6,433,575	7,730,777
Deferred Inflows	3,295,333	3,048,998
Total Liabilities/ Deferred Inflows	9,728,908	10,779,775
Net Position		
Net Investment in		
Capital Assets	25,474,812	25,509,977
Restricted	2,024,111	2,179,574
Unrestricted	764,794	872,295
Total Net Position	28,263,717	28,561,846

By far the largest portion of the Huntley Park District's net position, \$25,474,812, or 90.1 percent, reflects its investment in capital assets (for example, land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Huntley Park District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional 7.2 percent or \$2,024,111 million of the Huntley Park District's net position represents resources that are subject to external restrictions on how they may be used. These restrictions represent legal or contractual obligations on how the assets may be expended. The remaining \$764,794, represents unrestricted net position, and may be used to meet the District's ongoing obligations to citizens and creditors.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2019

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Changes in Net Position	
	2019	2018
Revenues		
Program Revenues		
Charges for Services	\$ 3,894,582	3,900,811
General Revenues		
Property Taxes	2,918,473	2,840,835
Replacement Taxes	37,073	26,429
Interest Income	20,401	12,088
Miscellaneous	797,336	818,496
Total Revenues	<u>7,667,865</u>	<u>7,598,659</u>
Expenses		
Culture and Recreation	7,843,251	7,644,903
Interest on Long-Term Debt	122,743	135,445
Total Expenses	<u>7,965,994</u>	<u>7,780,348</u>
Change in Net Position	(298,129)	(181,689)
Net Position-Beginning	<u>28,561,846</u>	<u>28,743,535</u>
Net Position-Ending	<u>28,263,717</u>	<u>28,561,846</u>

Net position of the District's governmental activities decreased from \$28,561,846 to \$28,263,717.

Expenses of \$7,965,994 exceeded revenues of \$7,667,865, resulting in the decrease to net position in the current year of \$298,129.

Governmental Activities

In the current year, governmental net position decreased \$298,129, a decrease of 1.0 percent. Property taxes increased \$77,638 from the prior year (\$2,840,835 in 2018 compared to \$2,918,473 in 2019) due to increase in the Equalized Assessed Value (EAV) of properties. The District's charges for services and miscellaneous revenues decreased \$6,229 and \$21,160, respectively. The miscellaneous revenues which decreased from prior year were due to reallocation of these revenues to different accounts throughout the financial statement. The District's overall expenses increased by \$185,646 over the prior year are due mainly to repairs and maintenance of older equipment.

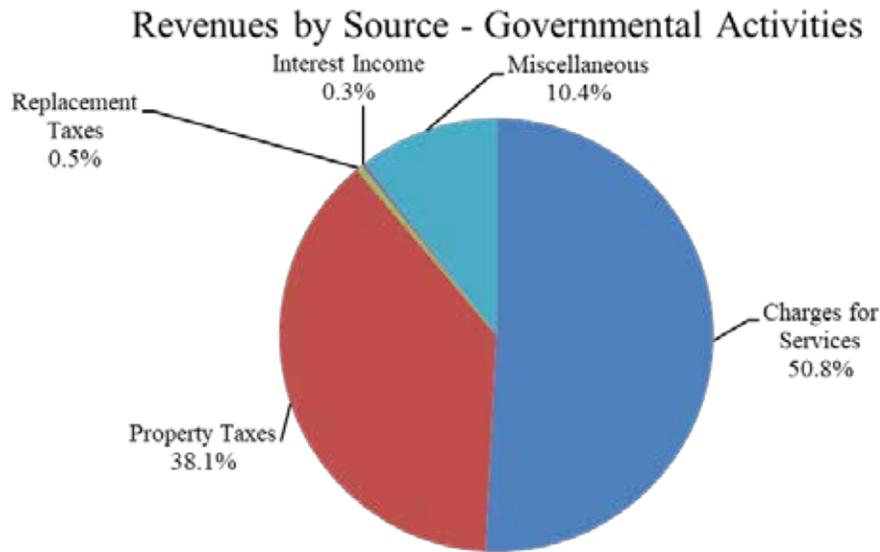
HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2019

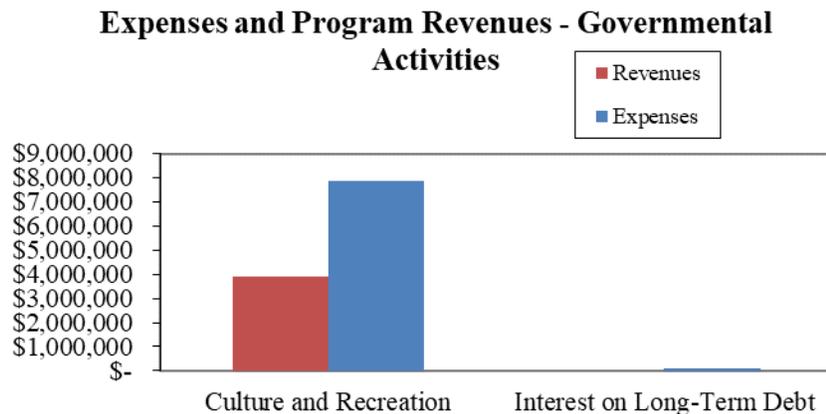
GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

The following chart graphically depicts the major revenue sources of the District. It depicts very clearly the reliance of property taxes and charges for services to fund governmental activities.



The 'Expenses and Program Revenues' Table identifies those governmental functions where program expenses greatly exceed revenues. The general government and the culture and recreation functions charge user fees for services provided. The user fees charged do not cover the expenses in the culture and recreation function, which furthermore signifies the Park District's reliance on general revenues such as property taxes.



HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2019

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the governmental funds reported combined ending fund balances of \$3,924,969, which is 9.5 percent lower than last year's ending fund balance of \$4,339,209 for the prior year.

The General Fund reported a positive change in fund balance for the year of \$72,151, an increase of 6.8 percent. This was due to retirement of a staff member that was not replaced and property/casualty insurance expense which had decreased. The board approved a budget surplus of \$15; however, at the end of the fiscal year the net change in fund balance was a positive \$72,151.

The Recreation Fund reported a negative change in fund balance for the year of \$203,238, a decrease of 20.3 percent. This was predominantly due to a very rainy golf season and decrease in rounds played at Pinecrest Golf Course.

The Northern Illinois Special Recreation Fund reported a positive change in finance balance for the year of \$17,582, an increase of 8.6 percent. This was mainly due to capital projects that were completed and came in under budget.

The Debt Service Fund reported a negative change in fund balance for the year of \$1,600 due to less property taxes collected.

The Capital Projects Fund reported a decrease in fund balance of \$299,135. This was primarily due to capital outlay expenditures of \$299,135.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District did not amend the General Fund budget during the year. The General Fund actual revenues were higher than budgeted revenues. Actual revenues for the current year were \$1,501,583 compared to budgeted revenues of \$1,469,600. This resulted primarily from property taxes and personal property replacement taxes being over budget by \$31,955 and \$6,073, respectively.

The General Fund actual expenditures were lower than budgeted expenditures. Actual expenditures totaled \$1,429,432 while budgeted expenditures totaled \$1,469,585. This was due to repairs and maintenance coming in less than expected for 2019.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2019

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Huntley Park District's investments in capital assets for its governmental activities as of December 31, 2019 were \$30,534,852 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, land improvements, equipment and vehicles, and software.

	Capital Assets - Net of Depreciation	
	2019	2018
Land	\$ 9,628,435	9,628,435
Land Improvements	2,780,382	3,044,350
Buildings and Improvements	16,022,359	16,349,262
Equipment and Vehicles	2,103,676	2,135,077
Totals	<u>30,534,852</u>	<u>31,157,124</u>

This year's major additions included the following:

Land Improvements	\$ 10,413
Buildings and Improvements	126,360
Equipment and Vehicles	<u>143,271</u>
	<u>280,044</u>

Additional information on the Huntley Park District's capital assets can be found in note 3 of this report.

HUNTLEY PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2019

CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

Debt Administration

At year-end, the District had total governmental debt outstanding of \$5,050,286 compared to \$5,896,306 the previous year. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding	
	2019	2018
General Obligation Bonds	\$ 3,204,000	3,704,000
Debt Certificates	1,825,000	2,070,000
Capital Leases Payable	21,286	122,306
	<u>5,050,286</u>	<u>5,896,306</u>

Additional information on the District's long-term debt can be found in Note 3 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The District's elected and appointed officials considered many factors when setting the fiscal-year 2020 budget, including tax rates, and fees that will be charged for its various activities. One of those factors is the economy and the status of the State's budget. The District is faced with a similar economic environment as many of the other local municipalities are faced with, including inflation and unemployment rates.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Laura Pisarcik, Finance Director, Huntley Park District, 12015 Mill Street, Huntley, Illinois 60142.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

HUNTLEY PARK DISTRICT, ILLINOIS

**Statement of Net Position
December 31, 2019**

See Following Page

HUNTLEY PARK DISTRICT, ILLINOIS

**Statement of Net Position
December 31, 2019**

ASSETS	
Current Assets	
Cash and Investments	\$ 4,106,677
Receivables - Net of Allowances	3,014,587
Prepays/Inventories	<u>125,713</u>
Total Current Assets	<u>7,246,977</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	9,628,435
Depreciable	<u>34,136,285</u>
	43,764,720
Accumulated Depreciation	<u>(13,229,868)</u>
Total Noncurrent Assets	<u>30,534,852</u>
Total Assets	37,781,829
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>210,796</u>
Total Assets and Deferred Outflows of Resources	<u>37,992,625</u>

The notes to the financial statements are an integral part of this statement.

LIABILITIES

Current Liabilities	
Accounts Payable	\$ 199,388
Accrued Payroll	49,034
Other Payables	59,036
Accrued Interest Payable	32,460
Current Portion of Long-Term Debt	792,634
Total Current Liabilities	<u>1,132,552</u>
Noncurrent Liabilities	
Compensated Absences Payable	72,478
Net Pension Liability - IMRF	752,553
Total OPEB Liability - RBP	190,466
General Obligation/Alternate Revenue Source Bonds Payable - Net	2,699,754
Debt Certificates Payable	1,575,000
Capital Leases Payable	10,772
Total Noncurrent Liabilities	<u>5,301,023</u>
Total Liabilities	<u>6,433,575</u>

DEFERRED INFLOWS OF RESOURCES

Property Taxes	3,014,550
Deferred Items - IMRF	280,783
Total Deferred Inflows of Resources	<u>3,295,333</u>
Total Liabilities and Deferred Inflows of Resources	<u>9,728,908</u>

NET POSITION

Net Investment in Capital Assets	25,474,812
Restricted - Liability	77,287
Restricted - Paving and Lighting	91,910
Restricted - Recreation	753,524
Restricted - Special Recreation	144,830
Restricted - Debt Service	956,560
Unrestricted	764,794
Total Net Position	<u><u>28,263,717</u></u>

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended December 31, 2019

	Expenses	Program Revenues		Net (Expenses)/ Revenues
		Charges for Services	Capital Grants/ Contributions	
Governmental Activities				
Culture and Recreation	\$ 7,843,251	3,894,582	-	(3,948,669)
Interest on Long-Term Debt	122,743	-		(122,743)
Total Governmental Activities	<u>7,965,994</u>	<u>3,894,582</u>	-	<u>(4,071,412)</u>
		General Revenues		
		Taxes		
			Property	2,918,473
			Personal Property Replacement	37,073
			Interest Income	20,401
			Miscellaneous	797,336
				<u>3,773,283</u>
			Change in Net Position	(298,129)
			Net Position - Beginning	<u>28,561,846</u>
			Net Position - Ending	<u><u>28,263,717</u></u>

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

**Balance Sheet - Governmental Funds
December 31, 2019**

See Following Page

HUNTLEY PARK DISTRICT, ILLINOIS

**Balance Sheet - Governmental Funds
December 31, 2019**

	<u>General</u>
ASSETS	
Cash and Investments	\$ 1,205,903
Cash at Paying Agent	-
Receivables - Net of Allowances	
Taxes	1,454,926
Other	-
Inventories	-
Prepays	<u>3,520</u>
 Total Assets	 <u><u>2,664,349</u></u>
LIABILITIES	
Accounts Payable	44,729
Accrued Payroll	14,426
Other Payables	<u>12,301</u>
Total Liabilities	71,456
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	<u>1,454,926</u>
Total Liabilities and Deferred Inflows of Resources	<u><u>1,526,382</u></u>
FUND BALANCES	
Nonspendable	3,520
Restricted	169,197
Committed	-
Unassigned	<u>965,250</u>
Total Fund Balances	<u><u>1,137,967</u></u>
 Total Liabilities, Deferred Inflows of Resources and Fund Balances	 <u><u>2,664,349</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue				
Recreation	Northern Illinois Special Recreation	Debt Service	Capital Projects	Totals
740,543	145,787	989,020	801,330	3,882,583
224,094	-	-	-	224,094
1,053,424	384,638	121,562	-	3,014,550
37	-	-	-	37
42,433	-	-	-	42,433
2,028	77,732	-	-	83,280
<u>2,062,559</u>	<u>608,157</u>	<u>1,110,582</u>	<u>801,330</u>	<u>7,246,977</u>
130,654	110	-	23,895	199,388
33,761	847	-	-	49,034
46,735	-	-	-	59,036
211,150	957	-	23,895	307,458
1,053,424	384,638	121,562	-	3,014,550
1,264,574	385,595	121,562	23,895	3,322,008
44,461	77,732	-	-	125,713
753,524	144,830	989,020	-	2,056,571
-	-	-	777,435	777,435
-	-	-	-	965,250
797,985	222,562	989,020	777,435	3,924,969
<u>2,062,559</u>	<u>608,157</u>	<u>1,110,582</u>	<u>801,330</u>	<u>7,246,977</u>

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to the
Statement of Net Position - Governmental Activities**

December 31, 2019

Total Governmental Fund Balances \$ 3,924,969

Amounts reported for governmental activities in the Statement of Net Position
are different because:

Capital assets used in governmental activities are not financial
resources and therefore, are not reported in the funds. 30,534,852

Deferred outflows (inflows) of resources related to the pensions not reported in the funds.
Deferred Items - IMRF (69,987)

Long-term liabilities are not due and payable in the current
period and therefore are not reported in the funds.

Compensated Absences Payable	(90,598)
Net Pension Liability - IMRF	(752,553)
Total OPEB Liability - RBP	(190,466)
General Obligation/Alternate Revenue Source Bonds Payable - Net	(3,213,754)
Debt Certificates Payable	(1,825,000)
Capital Leases Payable	(21,286)
Accrued Interest Payable	(32,460)

Net Position of Governmental Activities 28,263,717

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2019**

See Following Page

HUNTLEY PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2019**

	<u>General</u>
Revenues	
Taxes	\$ 1,456,028
Charges for Services	20,595
Interest	9,961
Miscellaneous	14,999
Total Revenues	<u>1,501,583</u>
Expenditures	
Current	
Culture and Recreation	1,418,394
Capital Outlay	-
Debt Service	
Principal Retirement	10,262
Interest and Fiscal Charges	776
Total Expenditures	<u>1,429,432</u>
Net Change in Fund Balances	72,151
Fund Balances - Beginning	<u>1,065,816</u>
Fund Balances - Ending	<u><u>1,137,967</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue				
Recreation	Northern Illinois Special Recreation	Debt Service	Capital Projects	Totals
1,022,706	355,476	121,336	-	2,955,546
3,873,987	-	-	-	3,894,582
10,440	-	-	-	20,401
782,337	-	-	-	797,336
5,689,470	355,476	121,336	-	7,667,865
5,050,149	306,623	-	-	6,775,166
-	31,271	-	299,135	330,406
725,758	-	110,000	-	846,020
116,801	-	12,936	-	130,513
5,892,708	337,894	122,936	299,135	8,082,105
(203,238)	17,582	(1,600)	(299,135)	(414,240)
1,001,223	204,980	990,620	1,076,570	4,339,209
797,985	222,562	989,020	777,435	3,924,969

The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended December 31, 2019

Net Change in Fund Balances - Total Governmental Funds	\$ (414,240)
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	280,044
Depreciation Expense	(902,316)

The net effect of deferred outflows (inflows) of resources related
to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(631,522)
Change in Deferred Items - RBP	7,273

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

(Increase) to Compensated Absences Payable	(8,075)
Decrease to Net Pension Liability - IMRF	526,133
(Increase) to Total OPEB Liability - RBP	(9,216)
Retirement of Debt	846,020
Amortization of Premium on Debt Issuance	3,852

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

<u>3,918</u>

Changes in Net Position of Governmental Activities	<u><u>(298,129)</u></u>
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The notes to the financial statements are an integral part of this statement.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Huntley Park District of Illinois (the District), is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1951 and under all laws amendatory thereto. The District was organized in 1965 and is a separate autonomous, special purpose-taxing district governed by a five-member elected Board of Commissioners. Since the District is a special purpose unit of government all revenues and expenditures are considered to be for cultural and recreation purposes.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

The District's financial reporting entity comprises the Huntley Park District as the primary government.

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as governmental. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (culture and recreation). The functions are supported by general government revenues (property taxes, certain intergovernmental revenues, fines, charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property tax, intergovernmental revenues, interest income, etc.).

The District allocates indirect costs to other funds for personnel who perform administrative services for those funds, along with other indirect costs deemed necessary for their operations but are paid for through the General Fund.

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. An emphasis is placed on major funds within the governmental category.

A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains two special revenue funds. The Recreation Fund, a major fund, is used to account for the proceeds of specific revenue sources, which include tax revenue and user fees for various programs offered by the District as well as other miscellaneous revenues that are legally restricted or intended for specified purposes. The Northern Illinois Special Recreation Fund, a major fund, is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals. Funding is provided through a restricted property tax levy.

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus – Continued

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or an economic asset is used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability/deferred inflow is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District has no investments as year-end.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivable balances for governmental activities include property taxes.

Prepays/Inventories

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original minimum cost of \$5,000 are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs. Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements (Including Infrastructure Assets)	20 Years
Buildings and Improvements	5 - 50 Years
Equipment and Vehicles	5 - 20 Years

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTANCY

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriations are adopted for all funds on the modified accrual basis with a line item budget by fund. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- The Executive Director submits to the Board of Commissioners a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain taxpayer comments.

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTANCY – Continued

BUDGETARY INFORMATION – Continued

- The combined budget and appropriation ordinance for the 2019 calendar year was adopted on March 20, 2019. The budget is legally enacted by Board of Commissioners action. This is the amount reported as original budget. There was one budget amendment to the appropriation ordinance during the year.
- The Board of Commissioners is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total appropriation of any fund must be approved by the Board of Commissioners as a supplemental appropriation ordinance.
- Budgets are adopted and formal budgetary integration is employed as a management control device during the year.
- All budgets for these funds are adopted on a basis consistent with generally accepted accounting principles.
- Budgetary authority lapses at year-end.
- State law requires that “expenditures be made in conformity with appropriations/budget.” As under the budget act, transfers between line items, departments and funds may be made by administrative action. The final budget reflects all amendments made. The level of legal control is at the fund level.
- Budgets were adopted for the following funds: General, Recreation, Debt Service, Northern Illinois Special Recreation, and Capital Projects.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following fund had an excess of actual expenditures, over budget as of the date of this report:

Fund	Excess
Debt Service	\$ 270

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services.

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

At year-end the carrying amount of the District's deposits totaled \$4,106,677 and the bank balances totaled \$3,927,313.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy does not address interest rate risk. At year-end, the District maintains only deposits with financial institutions.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in instruments authorized under State Statute, the District's investment policy does not further limit investment instrument choices.

Concentration Risk. This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration risk. At year-end, the District does not have any investments that represent over 5% of the total cash and investment portfolio.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral of all bank balances in excess of federal depository insurance and the amount of collateral provided shall not be less than 110 percent of the fair market value of the net amount of the District funds on deposit at each financial institution. Further, the collateral should be held by the District, the Federal Reserve or kept in a safekeeping account by a third party and evidenced by a safekeeping receipt. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not mitigate custodial credit risk for investments.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 9,628,435	-	-	9,628,435
Depreciable Capital Assets				
Land Improvements	6,913,766	10,413	-	6,924,179
Buildings and Improvements	22,588,213	126,360	-	22,714,573
Equipment and Vehicles	4,354,262	143,271	-	4,497,533
	<u>33,856,241</u>	<u>280,044</u>	<u>-</u>	<u>34,136,285</u>
Less Accumulated Depreciation				
Land Improvements	3,869,416	274,381	-	4,143,797
Buildings and Improvements	6,238,951	453,263	-	6,692,214
Equipment and Vehicles	2,219,185	174,672	-	2,393,857
	<u>12,327,552</u>	<u>902,316</u>	<u>-</u>	<u>13,229,868</u>
Total Net Depreciable Capital Assets	<u>21,528,689</u>	<u>(622,272)</u>	<u>-</u>	<u>20,906,417</u>
Total Net Capital Assets	<u>31,157,124</u>	<u>(622,272)</u>	<u>-</u>	<u>30,534,852</u>

Depreciation expense of \$902,316 was charged to the culture and recreation function.

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

PROPERTY TAXES

Property taxes for 2018 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by McHenry and Kane Counties and are payable in two installments on or about June 1 and September 1. The Counties collect such taxes and remit them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

LONG-TERM DEBT

Debt Certificates

The District issues debt certificates to provide funds for the acquisition and construction of major capital facilities. Debt certificates currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Debt Certificate of 2016 (\$2,535,000), due in annual installments of \$225,000 to \$275,000 plus interest at 1.86% through December 30, 2026.	\$ 2,070,000	-	245,000	1,825,000

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

General Obligation/Alternate Revenue Source Bonds

The District issues general obligation and alternate revenue source bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Alternate revenue source bonds pledge an alternate revenue source but are backed by the full faith and credit of the District. General obligation/alternate revenue source bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Refunding Park Bonds of 2014C (\$1,910,000) - Due in annual installments of \$155,000 to \$215,000 plus interest at 2.00% to 3.25% through January 15, 2024.	\$ 1,210,000	-	190,000	1,020,000
General Obligation (Alternate Revenue Source) Refunding Park Bonds of 2015 (\$2,340,000) - Due in annual installments of \$190,000 to \$235,000 plus interest at 2.176% through January	1,955,000	-	200,000	1,755,000
General Obligation Limited Tax Park Bonds of 2017 (\$750,000) - Due in annual installments of \$72,000 to \$124,000 plus interest at 2.35% through December 30, 2023.	539,000	-	110,000	429,000
	<u>3,704,000</u>	<u>-</u>	<u>500,000</u>	<u>3,204,000</u>

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Capital Leases

The District has entered into three separate lease agreements as lessee for financing the acquisition of lighting equipment, golf equipment, and groundsmaster. Capital assets of \$469,453 have been added to equipment and vehicles in the District’s basic financial statements. These lease agreements qualify as capital leases for accounting purposes and; therefore, have been recorded at the present value of the future minimum lease payments as of the inception date.

The lighting system and golf equipment leases were paid in full as of December 31, 2019. The future minimum lease payments and the net present value of these minimum lease payments are as follows:

Fiscal Year	Grounds- master
2020	\$ 11,038
2021	11,037
	<u>22,075</u>
Interest Portion	<u>(789)</u>
Principal Balance	<u><u>21,286</u></u>

Long-Term Liability Activity

Payments on the compensated absences, the net pension liability, and the total OPEB liability are made by the General Fund. The general obligation/alternate revenue source bonds are being liquidated by the Debt Service and Recreation Funds. The Recreation Fund makes payments on the debt certificates. The capital leases are being paid by the General and Recreation Funds.

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity – Continued

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Compensated Absences Payable	\$ 82,523	16,150	8,075	90,598	18,120
Net Pension Liability - IMRF	1,278,686	-	526,133	752,553	-
Total OPEB Liability - RBP	181,250	9,216	-	190,466	-
General Obligation/Alternate					
Revenue Source Bonds Payable	3,704,000	-	500,000	3,204,000	514,000
Unamortized Bond Premium	13,606	-	3,852	9,754	-
Debt Certificates	2,070,000	-	245,000	1,825,000	250,000
Capital Leases Payable	122,306	-	101,020	21,286	10,514
	<u>7,452,371</u>	<u>25,366</u>	<u>1,384,080</u>	<u>6,093,657</u>	<u>792,634</u>

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest on the General Obligation/Alternate Revenue Bonds, are as follows:

Fiscal Year	General Obligation/ Alternate Revenue Source Bonds		Debt Certificates	
	Principal	Interest	Principal	Interest
2020	\$ 514,000	73,252	250,000	33,944
2021	529,000	61,107	250,000	29,296
2022	544,000	47,612	255,000	24,644
2023	492,000	33,614	260,000	19,902
2024	435,000	20,633	265,000	15,066
2025	225,000	12,566	270,000	10,138
2026	230,000	7,616	275,000	5,116
2027	235,000	2,557	-	-
Totals	<u>3,204,000</u>	<u>258,957</u>	<u>1,825,000</u>	<u>138,106</u>

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides “...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question.”

Assessed Valuation - 2018	<u>\$ 1,454,745,965</u>
Legal Debt Limit - 2.875% of Equalized Assessed Value	41,823,946
Amount of Debt Applicable to Limit	<u>2,275,286</u>
Legal Debt Margin	<u>39,548,660</u>
Non-Referendum Legal Debt Limit	
0.575% of Assessed Valuation	8,364,789
Amount of Debt Applicable to Debt Limit	<u>429,000</u>
Non-Referendum Legal Debt Margin	<u>7,935,789</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District's fund balance policy states that the General Fund's unrestricted fund balance target should represent six months of budgeted operating expenditures. In the Recreation Fund, the unrestricted fund balance target should represent one-half the annual property tax levy.

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	<u>Special Revenue</u>					Totals
	General	Recreation	Northern Illinois Special Recreation	Debt Service	Capital Projects	
Fund Balances						
Nonspendable						
Inventories	\$ -	42,433	-	-	-	42,433
Prepays	3,520	2,028	77,732	-	-	83,280
	<u>3,520</u>	<u>44,461</u>	<u>77,732</u>	<u>-</u>	<u>-</u>	<u>125,713</u>
Restricted						
Liability	77,287	-	-	-	-	77,287
Paving and Lighting	91,910	-	-	-	-	91,910
Recreation	-	753,524	-	-	-	753,524
Special Recreation	-	-	144,830	-	-	144,830
Debt Service	-	-	-	989,020	-	989,020
	<u>169,197</u>	<u>753,524</u>	<u>144,830</u>	<u>989,020</u>	<u>-</u>	<u>2,056,571</u>
Committed						
Capital Projects	-	-	-	-	777,435	777,435
Unassigned	<u>965,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>965,250</u>
Total Fund Balances	<u>1,137,967</u>	<u>797,985</u>	<u>222,562</u>	<u>989,020</u>	<u>777,435</u>	<u>3,924,969</u>

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of December 31, 2019:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 30,534,852
Less Capital Related Debt:	
General Obligation Refunding Park Bonds of 2014C	(1,020,000)
General Obligation Refunding (Alternate Revenue Source) Bonds of 2015	(1,755,000)
General Obligation Limited Tax Park Bonds of 2017	(429,000)
Unamortized Bond Premium	(9,754)
Debt Certificates	(1,825,000)
Capital Leases Payable	<u>(21,286)</u>
Net Investment in Capital Assets	<u><u>25,474,812</u></u>

NOTE 4 – OTHER INFORMATION

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 1985, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period January 1, 2019 through January 1, 2020:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$10,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	\$3,500,000 Employers Liability
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA’s Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA’s Property/Casualty Program balance sheet at December 31, 2018 and the statement of revenues and expenses for the period ending December 31, 2018:

Assets	\$64,598,180
Deferred Outflows of Resources – Pension	735,579
Liabilities	20,358,043
Deferred Inflows of Resources – Pension	1,157,368
Total Net Pension	43,818,350
Revenues	18,891,688
Expenditures	18,647,660

The District’s portion of the overall equity in the pool is 0.213% or \$102,927.

Since 98.39% of PDRMA’s liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

Park District Risk Management Agency (PDRMA) Health Program

On September 1, 1995, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) Health Program – Continued

Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's Health Program balance sheet at December 31, 2018 and the statement of revenues and expenses for the period ending December 31, 2018.

Assets	\$22,903,252
Deferred Outflows of Resources – Pension	427,851
Liabilities	5,148,899
Deferred Inflows of Resources – Pension	(5,600)
Total Net Pension	18,187,802
Revenues	37,577,537
Expenditures	35,295,144

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Plan Membership. As of December 31, 2019, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	23
Inactive Plan Members Entitled to but not yet Receiving Benefits	58
Active Plan Members	<u>34</u>
Total	<u>115</u>

Contributions. As set by statute, the District’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District’s annual contribution rate for fiscal year was 9.87% of covered payroll.

Net Pension Liability. The District’s net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2019, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	3.35% to 14.25%
Cost of Living Adjustments	3.25%
Inflation	2.50%

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued. For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the PR-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	28.00%	3.00%
Domestic Equities	37.00%	6.85%
International Equities	18.00%	6.75%
Real Estate	9.00%	5.75%
Blended	7.00%	2.65% - 7.35%
Cash and Cash Equivalents	1.00%	2.25%

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate as well as what the District’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 1,684,859	752,553	3,270

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2018	\$ 6,538,410	5,259,724	1,278,686
Changes for the Year:			
Service Cost	145,382	-	145,382
Interest on the Total Pension Liability	470,699	-	470,699
Difference Between Expected and Actual Experience of the Total Pension Liability	24,741	-	24,741
Changes of Assumptions	-	-	-
Contributions - Employer	-	140,442	(140,442)
Contributions - Employees	-	64,032	(64,032)
Net Investment Income	-	952,688	(952,688)
Benefit Payments, including Refunds of Employee Contributions	(237,401)	(237,401)	-
Other (Net Transfer)	-	9,793	(9,793)
Net Changes	403,421	929,554	(526,133)
Balances at December 31, 2019	6,941,831	6,189,278	752,553

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2019, the District recognized pension expense of \$245,831. At December 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 106,077	(6,723)	99,354
Change in Assumptions	104,719	(62,841)	41,878
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(211,219)	(211,219)
Total Deferred Amounts Related to IMRF	<u>210,796</u>	<u>(280,783)</u>	<u>(69,987)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/(Inflow) of Resources
2020	\$ 20,058
2021	6,878
2022	17,518
2023	(114,441)
2024	-
Thereafter	-
Total	<u>(69,987)</u>

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District’s defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides healthcare and dental benefits for retirees and their dependents. The retiree is responsible for the full costs of coverage. Dependent coverage ends at the same time as the retiree.

Plan Membership. As of December 31, 2019, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	1
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	<u>20</u>
Total	<u><u>21</u></u>

Total OPEB Liability

The District’s total OPEB liability was measured as of December 31, 2019, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Total OPEB Liability – Continued

Actuarial Assumptions and Other Inputs – Continued.

Inflation	2.50%
Salary Increases	2.50%
Discount Rate	2.74%
Healthcare Cost Trend Rates	6.60% for 2020, decreasing to an ultimate rate of 5.00% for 2029 and later years
Retirees' Share of Benefit-Related Costs	100% of benefit related costs

The discount rate was based on the high quality 20-year tax-exempt G.O. bond rate.

Mortality rates were based on the IMRF Mortality table that follows the Sex Distinct Raw Rates as developed in the RP-2014 Study, with Blue Collar Adjustment. These rates are improved generationally using MP-2016 Improvement Rates. Spousal Mortality follows the Sex Distinct Raw Rates as developed in the RP-2014 Study. These rates are improved generationally using MP-2016 Improvement Rates.

Change in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at December 31, 2018	<u>\$ 181,250</u>
Changes for the Year:	
Service Cost	7,123
Interest on the Total Pension Liability	7,000
Changes of Benefit Terms	-
Difference Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	15,972
Benefit Payments	<u>(20,879)</u>
Net Changes	<u>9,216</u>
Balance at December 31, 2019	<u><u>190,466</u></u>

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 2.74%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (1.74%)	Current Discount Rate (2.74%)	1% Increase (3.74%)
Total OPEB Liability	\$ 205,297	190,466	178,234

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using current Healthcare Trend Rates, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 172,927	190,466	211,346

HUNTLEY PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2019**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the District recognized OPEB expense of \$22,822. Per GASB Statement No. 75, under the Alternative Measurement Method, changes in Total OBEP Liability are immediately recognized as expense, resulting in no deferred outflows of resources or deferred inflows of resources related to OPEB. At December 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ -	-	-
Change in Assumptions	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total Deferred Amounts Related to OPEB	-	-	-

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2020	\$ -
2021	-
2022	-
2023	-
2024	-
Thereafter	-
Total	-

HUNTLEY PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2019

NOTE 4 – OTHER INFORMATION – Continued

JOINT VENTURE

Northern Illinois Special Recreation Association (NISRA)

The District, along with twelve other area park districts and municipalities, has entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in the Northern Illinois Special Recreation Association (NISRA), and generally provides funding based on its equalized assessed valuation. The District contributed \$233,195 to NISRA during the current fiscal year. The District does not have a direct financial interest in NISRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of NISRA, the assets, if any, shall be divided among the members in accordance with an equitable formula, as determined by a unanimous vote of the Board of Directors of NISRA.

A complete separate financial statement for NISRA can be obtained from NISRA's administrative offices at 285 Memorial Drive, Crystal Lake, Il 60014.

HUNTLEY PARKS FOUNDATION

As of December 31, 2019, the Huntley Parks Foundation (Foundation) has a total balance of \$56,976 that is held for the benefit of the District. These funds are designated for the use of projects at the District and are not available to the District until eligible expenditures are submitted to the Foundation for approval and reimbursement. The Foundation is formed as a 501(c)3 nonprofit organization and is only required to have an audit conducted when annual contributions exceed \$300,000, therefore a separate audit for the Foundation has not been performed and has not been disclosed as a discretely presented component unit.

SUBSEQUENT EVENT

Subsequent to the date of the financial statements and prior to the audit opinion date, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
 Illinois Municipal Retirement Fund

- Schedule of Changes in the Employer's Net Pension Liability
 Illinois Municipal Retirement Fund

- Schedule of Changes in the Employer's Total OPEB Liability
 Retiree Benefits Plan

- Budgetary Comparison Schedules
 General Fund
 Recreation - Special Revenue Fund
 Northern Illinois Special Recreation - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a cash basis.

HUNTLEY PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information Schedule of Employer Contributions December 31, 2019

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 230,010	\$ 230,010	\$ -	\$ 2,325,688	9.89%
2016	201,221	207,494	6,273	2,201,547	9.42%
2017	146,370	146,370	-	1,567,120	9.34%
2018	146,193	146,193	-	1,431,856	10.21%
2019	140,442	140,442	-	1,422,922	9.87%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	24 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	An IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

HUNTLEY PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information Schedule of Changes in the Employer's Net Pension Liability December 31, 2019

	<u>2015</u>
Total Pension Liability	
Service Cost	\$ 259,474
Interest	338,182
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	(11,721)
Change of Assumptions	7,190
Benefit Payments, Including Refunds of Member Contributions	<u>(56,330)</u>
Net Change in Total Pension Liability	536,795
Total Pension Liability - Beginning	<u>4,407,524</u>
Total Pension Liability - Ending	<u><u>4,944,319</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 230,010
Contributions - Members	104,657
Net Investment Income	20,326
Benefit Payments, Including Refunds of Member Contributions	(56,330)
Administrative Expense	<u>(214,864)</u>
Net Change in Plan Fiduciary Net Position	83,799
Plan Net Position - Beginning	<u>3,926,001</u>
Plan Net Position - Ending	<u><u>4,009,800</u></u>
Employer's Net Pension Liability	<u><u>\$ 934,519</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.10%
Covered Payroll	\$ 2,325,688
Employer's Net Pension Liability as a Percentage of Covered Payroll	40.18%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

2016	2017	2018	2019
253,121	193,292	154,688	145,382
376,452	414,331	435,876	470,699
-	-	-	-
40,868	41,236	118,166	24,741
(7,027)	(155,853)	191,440	-
(89,645)	(180,649)	(192,205)	(237,401)
573,769	312,357	707,965	403,421
4,944,319	5,518,088	5,830,445	6,538,410
5,518,088	5,830,445	6,538,410	6,941,831
207,494	146,370	146,193	140,442
99,070	70,520	64,433	64,032
270,688	715,583	(235,591)	952,688
(89,645)	(180,649)	(192,205)	(237,401)
97,862	18,405	111,396	9,793
585,469	770,229	(105,774)	929,554
4,009,800	4,595,269	5,365,498	5,259,724
4,595,269	5,365,498	5,259,724	6,189,278
922,819	464,947	1,278,686	752,553
83.28%	92.03%	80.44%	89.16%
2,201,547	1,567,120	1,431,856	1,422,922
41.92%	29.67%	89.30%	52.89%

HUNTLEY PARK DISTRICT, ILLINOIS

Retiree Benefits Plan

**Required Supplementary Information
Schedule of Changes in the Employer's Total OPEB Liability
December 31, 2019**

	2018	2019
Total OPEB Liability		
Service Cost	\$ 7,118	7,123
Interest	6,385	7,000
Changes in Benefit Terms	-	-
Differences Between Expected and Actual Experience	-	-
Change of Assumptions or Other Inputs	(7,769)	15,972
Benefit Payments	(19,871)	(20,879)
Net Change in Total OPEB Liability	(14,137)	9,216
Total OPEB Liability - Beginning	195,387	181,250
Total OPEB Liability - Ending	181,250	190,466
Covered Payroll	\$ 1,388,652	1,230,966
Total OPEB Liability as a Percentage of Covered Payroll	13.05%	15.47%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Benefit Terms. There was no change in the retirees' share of health insurance premiums.

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the trend rate each period. The following are the trend rates used in each period:

Fiscal Year	HMO	PPO
2020	6.60%	7.10%
2021	6.42%	6.87%
2022	6.24%	6.63%
2023	6.07%	6.40%
2024	5.89%	6.17%
2025	5.71%	5.93%
2026	5.53%	5.70%
2027	5.36%	5.47%
2028	5.18%	5.23%
Ultimate	5.00%	5.00%

In 2019 there was no change in the healthcare trend rates from the prior year.

HUNTLEY PARK DISTRICT, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2019

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,387,000	1,387,000	1,418,955
Personal Property Replacement Taxes	31,000	31,000	37,073
Charges for Services			
Rental Income	31,600	31,600	20,595
Interest	10,000	10,000	9,961
Miscellaneous			
Other	10,000	10,000	14,999
Total Revenues	<u>1,469,600</u>	<u>1,469,600</u>	<u>1,501,583</u>
Expenditures			
Culture and Recreation	1,458,547	1,458,547	1,418,394
Debt Service			
Principal Retirement	11,038	11,038	10,262
Interest and Fiscal Charges	-	-	776
Total Expenditures	<u>1,469,585</u>	<u>1,469,585</u>	<u>1,429,432</u>
Net Change in Fund Balance	<u>15</u>	<u>15</u>	72,151
Fund Balance - Beginning			<u>1,065,816</u>
Fund Balance - Ending			<u><u>1,137,967</u></u>

HUNTLEY PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2019**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,010,852	1,010,852	1,022,706
Charges for Services			
Fees	3,716,248	3,716,248	3,500,620
Rental Income	344,239	344,239	373,367
Interest Income	-	-	10,440
Miscellaneous			
Donations	450	450	2,927
Other	871,108	871,108	779,410
Total Revenues	<u>5,942,897</u>	<u>5,942,897</u>	<u>5,689,470</u>
Expenditures			
Culture and Recreation	5,320,708	5,320,708	5,050,149
Debt Service			
Principal Retirement	766,568	766,568	725,758
Interest and Fiscal Charges	110,280	110,280	116,801
Total Expenditures	<u>6,197,556</u>	<u>6,197,556</u>	<u>5,892,708</u>
Net Change in Fund Balance	<u>(254,659)</u>	<u>(254,659)</u>	(203,238)
Fund Balance - Beginning			<u>1,001,223</u>
Fund Balance - Ending			<u><u>797,985</u></u>

HUNTLEY PARK DISTRICT, ILLINOIS

Northern Illinois Special Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2019**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 350,000	350,000	355,476
Expenditures			
Culture and Recreation			
Personnel			
Salaries	42,757	42,757	36,391
Social Security/IMRF/Medicare	5,471	5,471	4,117
Contractual			
Instructors - Contract	7,500	7,500	2,700
Professional Fees	250	250	-
Dues	235,000	235,000	233,195
Rental Expenditure	22,000	22,000	24,868
Miscellaneous	6,000	6,000	2,196
Material and Supplies			
Supplies	1,500	1,500	3,156
Capital Outlay	75,000	75,000	31,271
Total Expenditures	395,478	395,478	337,894
Net Change in Fund Balance	(45,478)	(45,478)	17,582
Fund Balance - Beginning			204,980
Fund Balance - Ending			222,562

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds

INDIVIDUAL FUND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the proceeds of specific revenue sources, which include tax revenue and user fees for various programs offered by the District as well as other miscellaneous revenues that are legally restricted or intended for specified purposes.

Northern Illinois Special Recreation Fund

The Northern Illinois Special Recreation Fund is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all resources used for the acquisition of capital assets by the District not specifically accounted for in other funds.

HUNTLEY PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended December 31, 2019

	Budget		Actual
	Original	Final	
Culture and Recreation			
Administration			
Personnel	\$ 112,926	112,926	91,466
Contractual Services	329,846	329,846	320,643
Materials and Supplies	1,590	1,590	1,397
Total Administration	444,362	444,362	413,506
Finance			
Personnel	142,705	142,705	142,060
Contractual Services	3,665	3,665	1,425
Materials and Supplies	1,750	1,750	1,787
Total Finance	148,120	148,120	145,272
Parks			
Personnel	247,487	247,487	254,423
Contractual Services	149,691	149,691	136,991
Materials and Supplies	106,300	106,300	104,298
Total Parks	503,478	503,478	495,712
Buildings			
Personnel	184,512	184,512	192,758
Contractual Services	144,075	144,075	144,315
Materials and Supplies	34,000	34,000	26,831
Total Buildings	362,587	362,587	363,904
Total Culture and Recreation	1,458,547	1,458,547	1,418,394
Debt Service			
Principal Retirement	11,038	11,038	10,262
Interest and Fiscal Charges	-	-	776
Total Debt Service	11,038	11,038	11,038
Total Expenditures	1,469,585	1,469,585	1,429,432

HUNTLEY PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended December 31, 2019

	Budget		Actual
	Original	Final	
Culture and Recreation			
Administrative			
Administration			
Personnel	\$ 80,971	80,971	80,097
Contractual Services	229,480	229,480	196,095
Materials and Supplies	11,000	11,000	10,041
Total Administration	<u>321,451</u>	<u>321,451</u>	<u>286,233</u>
Finance			
Personnel	142,705	142,705	142,058
Materials and Supplies	1,500	1,500	1,500
Total Finance	<u>144,205</u>	<u>144,205</u>	<u>143,558</u>
Marketing			
Personnel	15,131	15,131	15,553
Contractual Services	89,498	89,498	57,074
Materials and Supplies	10,411	10,411	9,108
Total Marketing	<u>115,040</u>	<u>115,040</u>	<u>81,735</u>
Total Administrative	<u>580,696</u>	<u>580,696</u>	<u>511,526</u>
Recreation			
Administration			
Personnel	116,261	116,261	116,856
Contractual Services	18,160	18,160	10,982
Materials and Supplies	14,650	14,650	6,157
Total Administration	<u>149,071</u>	<u>149,071</u>	<u>133,995</u>
Athletics			
Personnel	135,960	135,960	119,387
Contractual Services	155,424	155,424	131,567
Materials and Supplies	295,319	295,319	227,550
Total Athletics	<u>586,703</u>	<u>586,703</u>	<u>478,504</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2019**

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Recreation - Continued			
Extended Time Camp			
Personnel	\$ 538,059	538,059	559,694
Contractual Services	930	930	1,840
Materials and Supplies	188,271	188,271	211,292
Total Extended Time Camp	727,260	727,260	772,826
Preschool			
Personnel	136,625	136,625	143,377
Contractual Services	4,700	4,700	2,150
Materials and Supplies	5,600	5,600	9,237
Total Preschool	146,925	146,925	154,764
General Programs			
Personnel	87,619	87,619	82,574
Contractual Services	36,722	36,722	30,901
Materials and Supplies	10,518	10,518	8,949
Total General Programs	134,859	134,859	122,424
Pool			
Personnel	206,954	206,954	194,992
Contractual Services	150,488	150,488	122,741
Materials and Supplies	69,347	69,347	78,771
Total Pool	426,789	426,789	396,504
Fitness Center			
Personnel	145,952	145,952	144,948
Contractual Services	47,435	47,435	41,618
Materials and Supplies	7,395	7,395	6,631
Total Fitness Center	200,782	200,782	193,197
Special Services			
Personnel	6,724	6,724	453
Contractual Services	9,250	9,250	7,687
Materials and Supplies	59,845	59,845	30,415
Total Special Services	75,819	75,819	38,555

HUNTLEY PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2019**

	Budget		Actual
	Original	Final	
Culture and Recreation - Continued			
Recreation - Continued			
REC Center			
Personnel	\$ 104,891	104,891	104,195
Contractual Services	550	550	220
Materials and Supplies	1,500	1,500	106
Total REC Center	106,941	106,941	104,521
Pinecrest Golf Course			
Contractual Services	1,354,767	1,354,767	1,338,771
Materials and Supplies	408,597	408,597	362,401
Total Pinecrest Golf Course	1,763,364	1,763,364	1,701,172
Parks			
Personnel	239,987	239,987	255,074
Buildings			
Personnel	181,512	181,512	187,087
Total Recreation	4,740,012	4,740,012	4,538,623
Total Culture and Recreation	5,320,708	5,320,708	5,050,149
Debt Service			
Principal Retirement	766,568	766,568	725,758
Interest and Fiscal Charges	110,280	110,280	116,801
Total Debt Service	876,848	876,848	842,559
Total Expenditures	6,197,556	6,197,556	5,892,708

HUNTLEY PARK DISTRICT, ILLINOIS

Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2019**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 122,666	122,666	121,336
Expenditures			
Debt Service			
Principal Retirement	110,000	110,000	110,000
Interest and Fiscal Charges	12,666	12,666	12,936
Total Expenditures	122,666	122,666	122,936
Net Change in Fund Balance	-	-	(1,600)
Fund Balance - Beginning			990,620
Fund Balance - Ending			989,020

HUNTLEY PARK DISTRICT, ILLINOIS

Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2019**

	Budget		Actual
	Original	Final	
Revenues			
Miscellaneous	\$ 10,000	10,000	-
Expenditures			
Capital Outlay	339,715	339,715	299,135
Net Change in Fund Balance	<u>(329,715)</u>	<u>(329,715)</u>	(299,135)
Fund Balance - Beginning			<u>1,076,570</u>
Fund Balance - Ending			<u>777,435</u>

SUPPLEMENTAL SCHEDULES

HUNTLEY PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**Debt Certificate of 2016
December 31, 2019**

Date of Issue	October 5, 2016
Date of Maturity	December 30, 2026
Authorized Issue	\$2,535,000
Denomination of Bonds	\$5,000
Interest Rate	1.86%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Chase Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2020	\$ 250,000	33,944	283,944
2021	250,000	29,296	279,296
2022	255,000	24,644	279,644
2023	260,000	19,902	279,902
2024	265,000	15,066	280,066
2025	270,000	10,138	280,138
2026	275,000	5,116	280,116
	<u>1,825,000</u>	<u>138,106</u>	<u>1,963,106</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Refunding Park Bonds of 2014C
December 31, 2019**

Date of Issue	May 28, 2014
Date of Maturity	January 15, 2024
Authorized Issue	\$1,910,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 3.25%
Interest Dates	January 15 and July 15
Principal Maturity Date	January 15
Payable at	UMB Bank, National Association

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2020	\$ 195,000	27,212	222,212
2021	200,000	22,262	222,262
2022	205,000	16,187	221,187
2023	205,000	9,781	214,781
2024	215,000	3,225	218,225
	<u>1,020,000</u>	<u>78,667</u>	<u>1,098,667</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation (Alternate Revenue Source) Refunding Park Bonds of 2015
December 31, 2019**

Date of Issue	December 21, 2015
Date of Maturity	January 1, 2027
Authorized Issue	\$2,340,000
Denomination of Bonds	\$5,000
Interest Rate	2.176%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1
Payable at	JP Morgan Chase

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2020	\$ 205,000	35,958	240,958
2021	210,000	31,443	241,443
2022	215,000	26,819	241,819
2023	215,000	22,141	237,141
2024	220,000	17,408	237,408
2025	225,000	12,566	237,566
2026	230,000	7,616	237,616
2027	235,000	2,557	237,557
	<u>1,755,000</u>	<u>156,508</u>	<u>1,911,508</u>

HUNTLEY PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Limited Tax Park Bonds of 2017
December 31, 2019**

Date of Issue	March 15, 2017
Date of Maturity	December 30, 2023
Authorized Issue	\$750,000
Denomination of Bonds	\$5,000
Interest Rate	2.35%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	JP Morgan Chase

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2020	\$ 114,000	10,082	124,082
2021	119,000	7,402	126,402
2022	124,000	4,606	128,606
2023	72,000	1,692	73,692
	<u>429,000</u>	<u>23,782</u>	<u>452,782</u>

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

HUNTLEY PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years* December 31, 2019 (Unaudited)

	2010	2011	2012
Governmental Activities			
Net Investment in Capital Assets	\$ 14,305,080	15,130,121	16,296,507
Restricted	2,583,344	2,981,800	3,576,119
Unrestricted	2,939,904	2,941,463	2,649,655
Total Governmental Activities Net Position	<u>19,828,328</u>	<u>21,053,384</u>	<u>22,522,281</u>

* Accrual Basis of Accounting

Data Source: District Records

2013	2014	2015	2016	2017	2018	2019
17,742,592	19,208,764	21,566,232	23,089,124	24,750,414	25,509,977	25,474,812
4,339,580	4,776,547	5,319,453	5,356,395	2,934,391	2,179,574	2,024,111
2,047,736	1,334,962	214,812	(316,329)	1,077,475	872,295	764,794
24,129,908	25,320,273	27,100,497	28,129,190	28,762,280	28,561,846	28,263,717

HUNTLEY PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
December 31, 2019 (Unaudited)

	2010	2011	2012
Expenses			
Governmental Activities			
Culture and Recreation	\$ 6,217,847	6,245,022	6,706,339
Interest on Long-Term Debt	806,400	721,134	430,067
Total Governmental Activities Expenses	<u>7,024,247</u>	<u>6,966,156</u>	<u>7,136,406</u>
Program Revenues			
Governmental Activities			
Charges for Services			
Culture and Recreation	3,770,175	3,543,136	3,712,125
Operating Grants/Contributions	-	-	-
Total Governmental Activities Program Revenues	<u>3,770,175</u>	<u>3,543,136</u>	<u>3,712,125</u>
Net (Expense) Revenue			
Governmental Activities	<u>(3,254,072)</u>	<u>(3,423,020)</u>	<u>(3,424,281)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities			
Taxes			
Property	4,328,175	4,785,643	4,898,582
Personal Property Replacement	31,955	29,922	28,912
Interest	20,742	19,517	12,236
Miscellaneous	71,142	56,835	92,178
Total Governmental Activities General Revenues	<u>4,452,014</u>	<u>4,891,917</u>	<u>5,031,908</u>
Changes in Net Position			
Governmental Activities	<u>1,197,942</u>	<u>1,468,897</u>	<u>1,607,627</u>

* Accrual Basis of Accounting

Data Source: District Records

2013	2014	2015	2016	2017	2018	2019
7,860,906	7,819,247	8,387,971	7,935,994	7,756,173	7,644,903	7,843,251
461,675	414,693	118,433	129,280	177,407	135,445	122,743
8,322,581	8,233,940	8,506,404	8,065,274	7,933,580	7,780,348	7,965,994
4,315,889	4,497,237	3,699,543	3,666,522	3,760,975	3,900,811	3,894,582
922	5,889	-	-	-	-	-
4,316,811	4,503,126	3,699,543	3,666,522	3,760,975	3,900,811	3,894,582
(4,005,770)	(3,730,814)	(4,806,861)	(4,398,752)	(4,172,605)	(3,879,537)	(4,071,412)
5,069,741	4,670,544	4,551,878	4,479,347	3,463,808	2,840,835	2,918,473
33,078	32,137	34,790	31,650	31,057	26,429	37,073
9,574	5,794	1,519	5,741	20,477	12,088	20,401
83,742	85,764	1,076,473	910,707	1,290,353	818,496	797,336
5,196,135	4,794,239	5,664,660	5,427,445	4,805,695	3,697,848	3,773,283
1,190,365	1,063,425	857,799	1,028,693	633,090	(181,689)	(298,129)

HUNTLEY PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years* December 31, 2019 (Unaudited)

	2010	2011	2012
General Fund			
Reserved	\$ 29,341	-	-
Unreserved	626,954	-	-
Nonspendable	-	-	-
Restricted	-	29,341	37,898
Unassigned	-	549,331	560,582
Total General Fund	656,295	578,672	598,480
All Other Governmental Funds			
Reserved	1,738,779	-	-
Unreserved, Reported in,			
Special Revenue Funds	2,218,019	-	-
Debt Service Funds	1,359,782	-	-
Capital Projects Funds	410,685	-	-
Nonspendable	-	201,759	916,332
Restricted	-	5,561,534	4,816,106
Committed	-	381,076	389,880
Total All Other Governmental Funds	5,727,265	6,144,369	6,122,318
Total Governmental Funds	6,383,560	6,723,041	6,720,798

* Modified Accrual Basis of Accounting

Data Source: District Records

The District implemented GASB No. 54 for the fiscal year ended December 31, 2011.

2013	2014	2015	2016	2017	2018	2019
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	3,520	3,520	3,520	3,520	3,520
50,209	104,205	118,904	115,383	129,872	149,114	169,197
446,142	318,423	209,179	153,955	790,456	913,182	965,250
496,351	422,628	331,603	272,858	923,848	1,065,816	1,137,967
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
981,029	1,027,078	124,607	132,582	132,502	129,985	122,193
4,751,883	4,922,391	5,292,081	5,316,622	2,853,589	2,066,838	1,887,374
386,458	273,984	617,368	2,645,105	1,328,338	1,076,570	777,435
6,119,370	6,223,453	6,034,056	8,094,309	4,314,429	3,273,393	2,787,002
6,615,721	6,646,081	6,365,659	8,367,167	5,238,277	4,339,209	3,924,969

HUNTLEY PARK DISTRICT, ILLINOIS

**Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2019 (Unaudited)**

	2010	2011	2012
Revenues			
Taxes	\$ 4,360,130	4,815,565	4,927,495
Charges for Services	3,661,195	3,415,543	3,602,507
License and Fees	-	-	-
Interest	29,902	26,797	12,235
Miscellaneous	180,122	184,434	201,794
Total Revenues	8,231,349	8,442,339	8,744,031
Expenditures			
Current			
Culture and Recreation	5,565,557	5,686,089	6,033,207
Capital Outlay	73,151	70,660	309,097
Debt Service			
Principal Retirement	1,385,000	1,564,000	1,768,000
Interest and Fiscal Charges	886,078	857,529	635,971
Total Expenditures	7,909,786	8,178,278	8,746,275
Excess (Deficiency) of Revenues Over (Under) Expenditures	321,563	264,061	(2,244)
Other Financing Sources (Uses)			
Debt Issuance	-	4,474,976	-
Payment to Escrow Agent	-	(4,399,556)	-
Disposal of Capital Assets	-	-	-
Transfers In	-	-	-
Transfers Out	-	-	-
	-	75,420	-
Net Change in Fund Balances	321,563	339,481	(2,244)
Debt Service as a Percentage of Noncapital Expenditures	28.71%	29.61%	27.49%

* Modified Accrual Basis of Accounting

Data Source: District Records

2013	2014	2015	2016	2017	2018	2019
5,102,819	4,702,681	4,586,668	4,510,997	3,494,865	2,867,264	2,955,546
4,194,126	4,368,341	3,643,512	3,666,522	3,760,975	3,900,811	3,894,582
56,145	56,272	56,031	-	-	-	-
9,574	5,794	1,519	5,741	20,477	12,088	20,401
148,929	164,277	1,076,473	910,707	1,290,353	818,496	797,336
9,511,593	9,297,365	9,364,203	9,093,967	8,566,670	7,598,659	7,667,865
6,474,110	7,072,630	6,846,950	6,594,695	6,747,539	6,583,545	6,775,166
693,669	193,921	152,775	619,307	2,869,623	244,197	330,406
1,947,000	2,086,000	2,403,133	2,211,565	2,604,911	1,534,512	846,020
501,890	533,285	370,688	170,745	230,382	155,773	130,513
9,616,669	9,885,836	9,773,546	9,596,312	12,452,455	8,518,027	8,082,105
(105,076)	(588,471)	(409,343)	(502,345)	(3,885,785)	(919,368)	(414,240)
-	5,723,831	2,409,578	2,535,000	750,000	-	-
-	(5,105,000)	(2,291,862)	(31,147)	-	-	-
-	-	11,205	-	6,895	20,300	-
-	-	-	-	1,827,905	90,500	-
-	-	-	-	(1,827,905)	(90,500)	-
-	618,831	128,921	2,503,853	756,895	20,300	-
(105,076)	30,360	(280,422)	2,001,508	(3,128,890)	(899,068)	(414,240)
25.47%	27.33%	28.66%	25.46%	29.47%	20.19%	12.52%

HUNTLEY PARK DISTRICT, ILLINOIS

**Assessed Value and Actual Value of Taxable Property - McHenry County - Last Ten Fiscal Years
December 31, 2019 (Unaudited)**

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property
2010	2009	\$ 1,121,639,674	\$ 14,820,487	\$ 61,719,637
2011	2010	948,876,209	15,510,807	59,861,288
2012	2011	973,718,666	15,910,104	56,476,890
2013	2012	871,479,607	14,442,116	50,668,831
2014	2013	840,578,164	14,146,701	46,134,108
2015	2014	841,050,032	14,493,756	46,928,684
2016	2015	885,181,469	14,358,077	45,733,840
2017	2016	958,623,331	15,029,052	47,717,128
2018	2017	1,017,365,388	15,894,843	47,321,969
2019	2018	1,080,000,720	16,836,980	48,906,860

Data Source: Office of the McHenry County Clerk

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

Industrial Property	Mineral	State Railroad	Total Taxable Assessed Value	Total Direct Tax Rate
\$ 26,049,276	\$ 219,535	\$ 342,000	\$ 1,224,790,609	0.2922
24,273,871	247,296	424,504	1,049,193,975	0.3651
23,911,727	256,654	450,909	1,070,724,950	0.3747
23,966,882	267,402	510,203	961,335,041	0.4314
21,827,226	260,211	630,486	923,576,896	0.4208
21,576,737	-	657,681	924,706,890	0.3991
20,115,791	-	789,815	966,178,992	0.3737
20,993,518	-	803,645	1,043,166,674	0.2700
21,193,950	-	819,931	1,102,596,081	0.2043
21,621,347	-	881,079	1,168,246,986	0.1970

HUNTLEY PARK DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Kane County - Last Ten Fiscal Years December 31, 2019 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property
2010	2009	\$ 242,670,223	\$ 2,331,259	\$ 19,246,926
2011	2010	234,236,531	2,267,880	20,984,346
2012	2011	219,960,658	2,195,108	18,744,624
2013	2012	198,799,834	2,312,555	16,911,622
2014	2013	177,402,613	1,845,838	18,208,161
2015	2014	173,641,064	1,789,854	19,039,070
2016	2015	180,851,060	1,847,764	26,223,011
2017	2016	191,321,129	1,968,369	45,560,995
2018	2017	201,074,472	2,229,547	49,128,657
2019	2018	208,457,432	2,356,370	45,711,705

Data Source: Office of the Kane County Clerk

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

Industrial Property	State Railroad	Total Taxable Assessed Value	Total Direct Tax Rate
\$ 2,141,938	\$ 71,618	\$ 266,461,964	0.2901
2,051,179	89,589	259,629,525	0.3240
1,918,553	95,209	242,914,152	0.3661
1,806,724	107,729	219,938,464	0.4228
1,647,593	133,126	199,237,331	0.4021
3,140,002	138,824	197,748,814	0.4400
11,405,519	166,724	220,494,078	0.3964
30,013,143	169,644	269,033,280	0.2510
34,785,532	173,083	287,391,291	0.2072
29,787,478	185,994	286,498,979	0.2173

HUNTLEY PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - McHenry County - Last Ten Tax Levy Years December 31, 2019 (Unaudited)

	2009	2010	2011
District Direct Rates			
Corporate	0.0691	0.0812	0.0832
Recreation	0.0494	0.0581	0.0586
Special Recreation	0.0201	0.0229	0.0317
Liability Insurance	0.0075	0.0092	0.0094
Audit	0.0009	0.0010	0.0010
Paving and Lighting	0.0019	0.0019	0.0018
Prior Year Adjustment	-	-	-
Bond and Interest	0.1432	0.1907	0.1889
Total Direct Rates	0.2922	0.3651	0.3747
Overlapping Rates			
Huntley Library	0.2026	0.2352	0.2086
Huntley CCSD #158	4.1233	4.8118	4.8290
McHenry County Conservation District	0.1775	0.1956	0.2190
McHenry County	0.7157	0.7927	0.8878
Grafton Township	0.0591	0.0720	0.0716
Graton Township Road & Bridge	0.0417	0.0508	0.0505
Huntley Village	0.4116	0.4716	0.4799
McHenry Community College #528	0.2740	0.3039	0.3394
Huntley Fire Protection District	0.6111	0.7182	0.7213
Total Overlapping Rates	6.6166	7.6518	7.8071

Data Source: Office of the McHenry County Clerk

Note: Rates are per \$1,000 of Assessed Value

2012	2013	2014	2015	2016	2017	2018
0.0977	0.1002	0.0954	0.0941	0.0882	0.0847	0.0820
0.0722	0.0794	0.0824	0.0794	0.0743	0.0713	0.0690
0.0288	0.0304	0.0266	0.0286	0.0263	0.0244	0.0240
0.0111	0.0134	0.0129	0.0126	0.0118	0.0113	0.0101
0.0012	0.0014	0.0012	0.0013	0.0012	0.0012	0.0011
0.0021	0.0027	0.0027	0.0029	0.0028	0.0027	0.0026
-	-	(0.0079)	(0.0028)	-	-	-
0.2184	0.1934	0.1858	0.1576	0.0655	0.0087	0.0082
0.4314	0.4208	0.3991	0.3737	0.2700	0.2043	0.1970
0.2442	0.2627	0.2693	0.2626	0.2559	0.2439	0.3023
5.4781	5.8963	5.9712	5.9472	5.7321	5.5002	5.2659
0.2480	0.2748	0.2840	0.2766	0.2588	0.2449	0.2286
0.9958	1.0964	1.1412	1.0781	1.0539	0.9019	0.7868
0.0831	0.0887	0.0918	0.0887	0.0746	0.0638	0.0031
0.0586	0.0626	0.0647	0.0639	0.0608	0.0575	0.0443
0.5425	0.5642	0.5598	0.5126	0.5418	0.5288	0.4991
0.3920	0.4306	0.4453	0.4347	0.4066	0.3847	0.3564
0.8353	0.8863	0.8756	0.8558	0.8049	0.7567	0.7189
8.8776	9.5626	9.7029	9.5202	9.1894	8.6825	8.2054

HUNTLEY PARK DISTRICT, ILLINOIS

**Direct and Overlapping Property Tax Rates - Kane County - Last Ten Tax Levy Years
December 31, 2019 (Unaudited)**

	2009	2010	2011
District Direct Rates			
Corporate	0.0672	0.0718	0.0834
Recreation	0.0481	0.0514	0.0587
Special Recreation	0.0201	0.0202	0.0318
Liability Insurance	0.0073	0.0082	0.0094
Audit	0.0008	0.0009	0.0010
Paving and Lighting	0.0019	0.0017	0.0018
Prior Year Adjustment	-	-	(0.0113)
Bond and Interest	0.1447	0.1699	0.1912
Total Direct Rates	0.2901	0.3240	0.3661
Overlapping Rates			
Huntley Library	0.2029	0.2419	0.2046
Huntley CCSD #158	4.1306	4.9558	4.7455
Kane County Forest Preserve	0.1997	0.2201	0.2609
Kane County	0.3398	0.3730	0.3990
Rutland Township	0.0372	0.0386	0.0410
Rutland Township Road and Bridge	0.0642	0.0664	0.0703
Huntley Village	0.4116	0.4821	0.4701
McHenry Community College #528	0.2739	0.3143	0.3284
Huntley Fire Protection District	0.5981	0.7380	0.7051
Total Overlapping Rates	6.2582	7.4301	7.2249

Data Source: Office of the Kane County Clerk

Note: Rates are per \$1,000 of Assessed Value

2012	2013	2014	2015	2016	2017	2018
0.0954	0.1060	0.0973	0.0955	0.0818	0.0859	0.0904
0.0681	0.0588	0.0840	0.0806	0.0689	0.0723	0.0761
0.0284	0.0297	0.0272	0.0290	0.0244	0.0247	0.0265
0.0104	0.0127	0.0131	0.0128	0.0109	0.0114	0.0111
0.0011	0.0014	0.0013	0.0013	0.0011	0.0012	0.0012
0.0020	0.0025	0.0027	0.0030	0.0026	0.0027	0.0029
-	-	0.0231	0.0125	-	-	-
0.2174	0.1910	0.1913	0.1616	0.0613	0.0089	0.0091
0.4228	0.4021	0.4400	0.3964	0.2510	0.2072	0.2173
0.2386	0.2487	0.2690	0.2768	0.2378	0.2460	0.3133
5.3130	5.8000	6.4227	5.9563	5.3066	5.6328	5.5624
0.2710	0.3039	0.3126	0.2944	0.2253	0.1658	0.1549
0.4336	0.4623	0.4684	0.4479	0.4201	0.4025	0.3739
0.0449	0.0443	0.0434	0.0418	0.0362	0.0347	0.0330
0.0770	0.0839	0.0829	0.0761	0.0658	0.0601	0.0572
0.5380	0.5463	0.6022	0.5418	0.5235	0.5376	0.5154
0.4016	0.4204	0.4453	0.4348	0.4066	0.3847	0.3564
0.8220	0.8469	0.9505	0.8952	0.7638	0.7700	0.7446
8.1398	8.7566	9.5970	8.9650	7.9858	8.2341	8.1108

HUNTLEY PARK DISTRICT, ILLINOIS

**Principal Property Tax Payers - Current Year and Nine Years Ago
December 31, 2019 (Unaudited)**

Taxpayer	2019			2010		
	Equalized Assessed Valuation	Rank	Percentage of Total District Equalized Assessed Valuation	Equalized Assessed Valuation	Rank	Percentage of Total District Equalized Assessed Valuation
Duke Realty Limited Partnership	\$ 11,398,000	1	0.78%			
Northwestern Hospital	8,596,293	2	0.59%			
Weber-Stephen Products	6,613,039	3	0.45%			
Alden Huntley Investments LLC	5,499,450	4	0.38%			
Wal-Mart Stores, Inc.	3,705,944	5	0.25%			
Hiwin Corp.	3,468,533	6	0.24%			
Heritage Woods of Huntley, LLC	2,833,322	7	0.19%			
Huntley RV Sales, LLC	2,830,857	8	0.19%			
Huntley 47 LLC Hamilton Partners	2,759,716	9	0.19%			
RC Huntley Funding Company LLC	2,547,936	10	0.18%			
Nimed Corp.				\$ 14,670,375	1	0.98%
Weber-Stephen Products				6,759,160	2	0.45%
Wal-Mart Stores, Inc.				5,099,866	3	0.34%
Huntley Factory Shops, Limited				4,757,397	4	0.32%
Heritage Woods of Huntley, LLC				2,753,391	5	0.18%
1st Midwest Trust Co. TR# 13306				2,454,692	6	0.16%
Illinois Tool Works				2,408,977	7	0.16%
Jewel Food Stores Inc.				2,359,613	8	0.16%
LDI Real Estate Group, LLC				1,911,556	9	0.13%
Huntley Development Limited				1,665,154	10	0.11%
	<u>50,253,090</u>		<u>3.45%</u>	<u>44,840,181</u>		<u>3.01%</u>

Data Source: Office of the County Clerk

HUNTLEY PARK DISTRICT, ILLINOIS

Property Tax Levies and Collections - Last Ten Fiscal Years December 31, 2019 (Unaudited)

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2010	2009	\$ 4,351,477	\$ 4,328,175	99.46%	\$ -	\$ 4,328,175	99.46%
2011	2010	4,810,617	4,785,643	99.48%	-	4,785,643	99.48%
2012	2011	4,901,583	4,898,582	99.94%	-	4,898,582	99.94%
2013	2012	5,077,331	5,069,741	99.85%	-	5,069,741	99.85%
2014	2013	4,720,706	4,670,544	98.94%	-	4,670,544	98.94%
2015	2014	4,560,905	4,551,878	99.80%	-	4,551,878	99.80%
2016	2015	4,484,696	4,479,347	99.88%	-	4,479,347	99.88%
2017	2016	3,492,248	3,463,808	99.19%	-	3,463,808	99.19%
2018	2017	2,847,750	2,840,835	99.76%	-	2,840,835	99.76%
2019	2018	2,924,020	2,918,473	99.81%	-	2,918,473	99.81%

Data Source: Office of the McHenry and Kane County Clerk

HUNTLEY PARK DISTRICT, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years December 31, 2019 (Unaudited)

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (2)
	General Obligation/ Alternate Revenue Source Bonds Payable	Debt Certificates	Capital Lease Payable			
2010	\$ 17,895,000	\$ -	\$ -	\$ 17,895,000	2.68%	\$ 447.38
2011	16,271,000	-	147,957	16,418,957	2.06%	410.47
2012	14,503,000	-	479,676	14,982,676	1.88%	374.57
2013	12,556,000	-	407,624	12,963,624	1.63%	324.09
2014	10,988,493	-	485,849	11,474,342	1.44%	286.86
2015	8,629,367	-	437,294	9,066,661	1.14%	226.67
2016	6,482,677	2,535,000	315,729	9,333,406	1.07%	233.34
2017	4,921,242	2,310,000	220,818	7,452,060	0.85%	186.30
2018	3,717,606	2,070,000	122,306	5,909,912	0.68%	147.75
2019	3,213,754	1,825,000	21,286	5,060,040	0.58%	126.50

Data Source: District Records

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

HUNTLEY PARK DISTRICT, ILLINOIS

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
December 31, 2019 (Unaudited)**

Fiscal Year	Governmental Activities General Obligation/ Alternate Revenue Source Bonds Payable	Less: Amounts Available for Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2010	\$ 17,895,000	\$ 1,359,782	\$ 16,535,218	1.35%	\$ 413.38
2011	16,271,000	3,296,337	12,974,663	1.24%	324.37
2012	14,503,000	3,174,637	11,328,363	1.06%	283.21
2013	12,556,000	3,777,785	8,778,215	0.91%	219.46
2014	10,988,493	4,209,944	6,778,549	0.73%	169.46
2015	8,629,367	4,420,904	4,208,463	0.46%	105.21
2016	6,482,677	4,466,485	2,016,192	0.21%	50.40
2017	4,921,242	1,660,728	3,260,514	0.31%	81.51
2018	3,717,606	954,242	2,763,364	0.25%	69.08
2019	3,213,754	956,560	2,257,194	0.19%	56.43

Data Source: District Records

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

HUNTLEY PARK DISTRICT, ILLINOIS

**Schedule of Direct and Overlapping Governmental Activities Debt
December 31, 2019 (Unaudited)**

Governmental Unit	2018 Equalized Assessed Valuation	Outstanding Bonds	Percentage of Debt Applicable to District (1)	District's Share of Debt
District	\$ 1,454,745,965	\$ 5,060,040	100.000%	\$ 5,060,040
Overlapping Debt				
McHenry County Conservation District	8,855,871,177	14,500,000	7.000%	1,015,000
Kane County Forest Preserve	14,998,098,595	15,941,616	2.250%	358,686
Huntley High School District #158	1,451,977,875	83,134,275	63.000%	52,374,593
Huntley Area Library	1,376,842,443	1,007,008	12.500%	125,876
Huntley Village (no outstanding debt)	950,523,703	-	0.000%	-
Dundee High School District #300	3,733,742,576	279,369,267	1.150%	3,212,747
Elgin Community College #509 (Only Kane/McHenry)	9,253,933,556	170,811,341	0.200%	341,623
Total Overlapping Debt		564,763,507		57,428,525
Total Direct and Overlapping Debt		569,823,547		62,488,565

Data Source: McHenry County Tax Extension Department

(1) Determined by ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.

HUNTLEY PARK DISTRICT, ILLINOIS

Schedule of Legal Debt Margin - Last Ten Fiscal Years December 31, 2019 (Unaudited)

	2010	2011	2012	2013
Equalized Assessed Valuation	\$ 1,491,282,573	1,308,823,501	1,313,639,102	1,181,273,505
Bonded Debt Limit - 2.875% of Assessed Value	42,874,374	37,628,676	37,767,124	33,961,613
Total Net Debt Applicable to Limit	9,538,982	7,550,035	5,448,433	3,140,884
Legal Debt Margin	33,335,392	30,078,641	32,318,691	30,820,729
Percentage of Legal Debt Margin to Bonded Debt Limit	77.75%	79.94%	85.57%	90.75%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	\$ 8,574,875	7,525,735	7,553,425	6,792,323
Amount of Debt Applicable to Limit	360,000	276,000	188,000	96,000
Legal Debt Margin	8,214,875	7,249,735	7,365,425	6,696,323
Percentage of Legal Debt Margin to Bonded Debt Limit	95.80%	96.33%	97.51%	98.59%

Data Source: Audited Financial Statements

2014	2015	2016	2017	2018	2019
1,122,814,227	1,122,455,704	1,186,673,070	1,312,199,954	1,389,987,372	1,454,745,965
32,280,909	32,270,601	34,116,851	37,725,749	39,962,137	41,823,946
1,149,725	199,858	828,634	3,885,818	2,731,306	2,275,286
31,131,184	32,070,743	33,288,217	33,839,931	37,230,831	39,548,660
96.44%	99.38%	97.57%	89.70%	93.17%	94.56%
6,456,182	6,454,120	6,823,370	7,545,150	7,992,427	8,364,789
335,000	225,000	115,000	645,000	539,000	429,000
6,121,182	6,229,120	6,708,370	6,900,150	7,453,427	7,935,789
94.81%	96.51%	98.31%	91.45%	93.26%	94.87%

HUNTLEY PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2019 (Unaudited)

Fiscal Year	(1) Population	(2) Personal Income	(2) Per Capita Personal Income	Unemployment Rate
2010	40,000	666,812,241	\$ 27,451	10.50%
2011	40,000	795,748,869	32,759	9.90%
2012	40,000	795,748,869	32,759	9.00%
2013	40,000	795,748,869	32,759	8.60%
2014	40,000	795,748,869	32,759	6.60%
2015	40,000	795,748,869	32,759	5.40%
2016	40,000	872,437,688	32,759	5.30%
2017	40,000	872,437,688	32,759	4.50%
2018	40,000	872,437,688	32,759	4.30%
2019	40,000	872,437,688	32,759	3.50%

Data Sources:

(1) District Official Statement

(2) Village of Huntley CAFR

HUNTLEY PARK DISTRICT, ILLINOIS

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2019 (Unaudited)**

Employer	2019			2010		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
Huntley School District #158	1,822	1	5.26%	1,417	1	8.48%
Northwestern Medicine	1,072	2	4.03%			
Weber-Stephen Products	900	3	3.38%	200	4	1.20%
Walmart	350	4	1.31%			
Huntley Park District	321	5	1.21%	330	2	2.99%
TEQ Packaging	210	6	0.79%	85	9	0.51%
Jewel Osco	180	7	0.68%			
LDI	150	8	0.56%			
H.S. Crocker	140	9	0.53%			
Union Special Corporation	110	10	0.41%	110	6	0.66%
Huntley Outlet Mall				300	3	1.64%
Dean Foods				135	5	0.81%
Rohrer Corporation				100	7	0.60%
Centegra				98	8	0.59%
Village of Huntley				85	10	0.51%
	<u>5,255</u>		<u>18.16%</u>	<u>2,860</u>		<u>17.99%</u>

Data Source: Village of Huntley Economic Development Department

HUNTLEY PARK DISTRICT, ILLINOIS

**Full-Time Equivalent Village Government Employees by Function/Program - Last Ten Fiscal Years
December 31, 2019 (Unaudited)**

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government										
Administration										
Full-Time	6	6	6	7	7	7	7	6	6	5
Part-Time	3	3	2	2	2	2	5	5	5	4
Parks and Facilities										
Full-Time	10	9	10	10	11	10	10	11	9	9
Part-Time	20	26	24	33	29	30	26	25	22	22
Recreation										
Recreation										
Full-Time	6	5	5	9	5	5	6	5	5	5
Part-Time	105	115	129	124	131	131	133	166	101	168
Pools										
Full-Time	-	-	-	-	-	1	1	1	1	1
Part-Time	80	78	78	78	78	75	75	76	75	76
Golf										
Full-Time	5	7	6	8	10	9	8	6	7	8
Part-Time	35	33	33	70	71	70	76	54	56	45
Fitness										
Full-Time	-	-	1	1	1	1	1	1	1	1
Part-Time	18	18	20	20	20	22	23	24	27	34
Totals	288	300	314	362	365	363	371	380	315	378

Data Source: District Records

HUNTLEY PARK DISTRICT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years December 31, 2019 (Unaudited)

Function/Program	2010	2011	2012	2013
Program Registrations				
Athletics	N/A	3,161	3,452	3,140
Youth Recreation	N/A	2,291	2,279	1,890
Early Childhood/Preschool	213	195	170	144
Day Camp	1,643	1,489	1,778	2,168
Aquatics	950	950	917	882
Arts/Special Events	N/A	829	750	933
Adult Programming	N/A	852	713	638
Total Program Registrations	2,806	9,767	10,059	9,795
Facility Usage				
Aquatic Center	59,596	55,470	64,389	50,644
Fitness Area	14,683	18,165	18,432	17,689
Memberships/Season Passes				
String Ray Bay Pool	2,264	2,969	3,320	2,814
Fitness Center	227	294	315	329

N/A - Not Available

Data Source: District Departments

2014	2015	2016	2017	2018	2019
2,793	4,256	4,292	4,276	4,194	4,170
1,677	2,187	2,242	2,263	2,039	2,766
128	149	177	173	2,264	2,855
2,343	2,923	2,947	3,271	3,132	3,147
868	828	881	965	1,013	1,039
1,251	1,310	1,153	1,243	1,630	1,604
719	797	857	1,028	892	1,274
9,779	12,450	12,549	13,219	15,164	16,855
45,645	48,230	55,411	51,613	35,173	28,960
13,481	13,082	15,169	15,984	22,597	22,950
2,397	2,246	2,216	2,193	2,043	2,045
303	396	432	502	504	444

HUNTLEY PARK DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years December 31, 2019 (Unaudited)

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Parks										
Total Acreage	321	321	321	321	321	321	321	321	321	321
Number of Parks	12	12	12	12	12	12	12	12	12	12
Facilities (Number)										
Playgrounds	13	13	13	13	13	13	13	13	13	13
Outdoor Swimming Facilities	1	1	1	1	1	1	1	1	1	1
Golf Driving Range	1	1	1	1	1	1	1	1	1	1
Golf Course - 18 Holes	1	1	1	1	1	1	1	1	1	1
Picnic Areas	13	13	13	13	13	13	13	13	13	13
Baseball Fields	18	18	18	18	18	18	18	18	18	18
Indoor Basketball Courts	1	1	1	1	1	1	1	1	1	1
Outdoor Basketball Courts	7	7	7	7	7	7	7	7	7	7
Sled Hill	-	-	-	-	-	-	-	1	1	1
Skateboard Facility	1	1	1	1	1	1	1	1	1	1
Frisbee Golf	-	-	1	1	1	1	1	1	1	1

Data Source: Various District Departments